



## Department of Taxation and Finance

### Partnership MeF Acceptance Testing for Tax Year 2015

#### **TEST NUMBER: 1524 (3/14/2016)**

**Forms Included:** IT-204, IT-204.1, IT-204-CP(2), IT-225, IT-398, IT-399

**Test Notes:** IT-204.1 and IT-204-CP major revisions

**NOTE:** Test 1524 has been completely revised, effective 3/14/2016, do not submit previous versions of this test. Complete the return and send your submission through the standard ATS procedure. **For this test only**, you must send a PDF of the completed return to [Partnership.Mef@tax.ny.gov](mailto:Partnership.Mef@tax.ny.gov). Provide the submission ID in the e-mail body.

**Return specific information:** Entity EIN 002xx1524\* is a calendar year filer and is an LLC that was created 06-24-2002. The entity collects NYS sales tax with ID #TF1465580. *All of the entity's business is conducted in NYS.* You must perform calculations and complete forms including carry-overs from other tax forms. Form IT-225 is not included in this packet but may be needed in your submission. The attached forms should not be considered complete. Some federal forms may be required to complete the NYS return. You must attach the required federal form(s), or a complete copy of the federal return in XML format. You must attach any other required documentation or certificates in PDF format. See NYS Publication 97 for more information.

**Self-filer information:** If your software only supports "self-filed" returns, omit the paid-preparer and third-party information shown on the IT-204 and use the following general partner information:

Partner:	TONY TORREY
Phone:	518-452-5013
Sign Date:	3-4-2016
E-mail:	<a href="mailto:ANTHONY.TORREY@PACKAGINGSPECIALISTS.COM">ANTHONY.TORREY@PACKAGINGSPECIALISTS.COM</a>

\*Software vendors will be provided with a two-digit sequence to replace "xx" in the ID field. Vendors will be notified by e-mail.

REVISIONS: 3/14/2016- Complete revision of entire test. *Do not use previous versions of this test.*



# Partnership Return

# IT-204

See the instructions, Form IT-204-I.

For calendar year 2015 or tax year beginning

15 and ending

Legal name <b>PACKING PARTNERS, LLC</b>			Employer identification number (EIN) <b>002211524</b>	
Trade name of business if different from legal name above <b>PACKAGING SPECIALISTS</b>			NYS principal business activity <b>MANUFACTURING</b>	
Address (number and street or rural route) <b>1650598 WAREHOUSE STATION ROAD</b>		City, village, or post office <b>ALBANY</b>		
NAICS business code number (from NYS Pub 910) <b>333310</b>				
State <b>NY</b>	ZIP code <b>12206-1237</b>	Country <b>United States</b>	Principal product or service <b>MACHINERY</b>	Date business started <b>06242002</b>
<b>Section 1 - Partnership information</b>			Special conditions for filing your 2015 tax return (see instr.) . . .	

- A** Mark an **X** in the box that applies to your entity
- Regular partnership     Limited liability partnership (LLP)     Portfolio investment partnership (see instr.)     Other
- Limited liability company (LLC - including limited liability investment company and a limited liability trust company)
- B** 1) Did the partnership have any income, gain, loss, or deduction derived from NY sources during the tax year? . . . . . **B1** Yes  No
- 2) If No, enter the number of resident partners. . . . . **B2**
- C** Mark applicable box(es)     Change of address     Initial return     Amended return     Final return (submit explanation)
- D** 1) Is this return the result of federal audit changes? . . . . . **D1** Yes  No
- If Yes: 2) Enter date of final federal determination . . . . . **D2**
- 3) Do you concede the federal audit changes? . . . . . **D3** Yes  No
- E** Did you file a NYS partnership return for: 1) 2013? **E1** Yes  No  . . . . . 2) 2014? **E2** Yes  No
- If No, state reason:
- F** Number of partners
- |                          |           |                                |
|--------------------------|-----------|--------------------------------|
| 1) Article 22. . . . .   | <b>F1</b> | <input type="text"/>           |
| 2) Article 9-A . . . . . | <b>F2</b> | <input type="text" value="2"/> |
| 3) Other . . . . .       | <b>F3</b> | <input type="text"/>           |
| 4) Total . . . . .       | <b>F4</b> | <input type="text" value="2"/> |
- G** Does the partnership currently have tax accounts with NYS for the following taxes?
- 1) Sales and use tax    Yes     No  . . . . . (if Yes, enter ID number) . . . **G1**
- 2) Withholding tax    Yes     No  . . . . . (if Yes, enter ID number) . . . **G2**
- H** Did the partnership have an interest in real property located in NYS during the last three years? . . . . . **H** Yes  No
- I** Has there been a transfer or acquisition of a controlling interest in this entity during the last three years? . . . . . **I** Yes  No
- J** Did the partnership engage in a like-kind transaction under IRC 1031 during the tax year? . . . . . **J** Yes  No
- K** Did the partnership sell property during the tax year that had a deferred gain from a previous IRC 1031 or IRC 1033 transaction? . . . . . **K** Yes  No
- L** Was there a distribution of property or a transfer of a partnership interest during the tax year? . . . . . **L** Yes  No
- M** Did the partnership make an election under IRC 754? . . . . . **M** Yes  No
- N** Is this partnership under audit by the IRS or has it been audited in a prior year? . . . . . **N** Yes  No
- O** Is this partnership required to file Form DTF-686 or DTF-686-ATT for this filing period, to report a reportable transaction, New York reportable transaction, listed transaction or registered tax shelter? . . . . . **O** Yes  No
- If Yes, complete and submit Form(s) DTF-686, DTF-686-ATT, and any applicable federal forms.
- P** Did the partnership make purchases subject to sales and compensating use tax for which NYS tax was not paid? (see instr.) **P** Yes  No
- Q** Did the partnership have a financial account located in a foreign country? (see instructions) . . . . . **Q** Yes  No

Third-party designee? (see instr.) Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Print designee's name <b>SILAS DOOGOOD</b>	Designee's phone number <b>518-867-5309</b>	Personal identification number (PIN) <b>01812</b>
E-mail: <b>silastaxman@taxpreppros.com</b>			
▼ Paid preparer must complete (see instr.) ▼		▼ Sign here ▼	
Preparer's signature	Date <b>03022016</b>	Signature of general partner	
Firm's name (or yours, if self-employed) <b>FASTTAX PREPARERS</b>	Preparer's PTIN or SSN <b>002321544</b>		
Address <b>195 CENTRAL AVENUE SUITE 2112 ALBANY, NY 12205-1760</b>	Employer identification number <b>002321597</b>	Date <b>03042016</b>	Daytime phone number <b>518-452-5013</b>
E-mail: <b>dickhertz@fasttaxprep.com</b>	NYTPRIN excl. code <b>04</b>	E-mail: <b>ANTHONY.TORREY@PACKAGINGSPECIA</b>	

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Mail your return to: STATE PROCESSING CENTER, PO BOX 4149, BINGHAMTON NY 13902-4149.

Section 2 - Federal ordinary business income (loss)

Part 1 - Income from federal Form 1065

Table with 10 rows for Part 1. Line 1: Gross receipts or sales 189753. Line 2: Returns and allowances. Line 3: Subtract line 2 from line 1 189753. Line 4: Cost of goods sold. Line 5: Gross profit 189753. Line 6: Ordinary income (loss) from other partnerships, estates, and trusts. Line 7: Net farm profit (loss). Line 8: Net gain (loss) from federal Form 4797, Part II, line 17. Line 9: Other income (loss). Line 10: Total income (loss) 189753.

Part 2 - Deductions from federal Form 1065

Table with 18 rows for Part 2. Line 11: Salaries and wages. Line 12: Guaranteed payments to partners. Line 13: Repairs and maintenance 13399. Line 14: Bad debts. Line 15: Rent 41940. Line 16: Taxes and licenses. Line 17: Interest. Line 18: Depreciation 20208. Line 19: Depreciation reported on federal Form 1125-A. Line 20: Subtract line 19 from line 18 20208. Line 21: Depletion. Line 22: Retirement plans, etc. Line 23: Employee benefit programs. Line 24: Other deductions See Statement 1 81237. Line 25: Total deductions 156784. Line 26: Ordinary business income (loss) 32969.

Section 3 - Cost of goods sold (from federal Form 1125-A; see instructions)

Table with 10 rows for Section 3. Line 27: Inventory at beginning of year. Line 28: Purchases. Line 29: Cost of labor. Line 30: Additional IRC section 263A costs. Line 31: Other costs. Line 32: Total. Line 33: Inventory at end of year. Line 34: Cost of goods sold.

35 Methods used for valuing closing inventory (mark an X in applicable boxes)

- [X] Cost [ ] Lower of cost or market [ ] Other (specify method used and explain)

36 Was there a writedown of subnormal goods? Yes [ ] No [X]

37a Was LIFO inventory method adopted this tax year for any goods? (If Yes, submit federal Form 970.) Yes [ ] No [X]

37b If the LIFO inventory method was used for this tax year, enter the amount of closing inventory computed under LIFO 37b [ ]

38 Do the rules of IRC section 263A (for property produced or acquired for resale) apply to the partnership? Yes [ ] No [ ]

39 Was there any change in determining quantities, cost, or valuations between opening and closing inventory? Yes [ ] No [X]

If Yes, explain

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**Section 4 - Balance sheets per books** (from federal Form 1065, Schedule L)

Assets		Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
40	Cash . . . . .	40			
41	Trade notes and accounts receivable . . . . .	41			
42	Less allowances for bad debts . . . . .	42			
43	Inventories . . . . .	43			
44	U.S. government obligations	44			
45	Tax-exempt securities . . . . .	45			
46	Other current assets (submit statement) . . . . .	46			
47a	Loans to partners (or persons related to partners)	47a			
47b	Mortgage and real estate loans . . . . .	47b			
48	Other investments (submit statement) . . . . .	48			
49	Buildings and other depreciable assets . . . . .	49			
50	Less accumulated depreciation . . . . .	50			
51	Depletable assets . . . . .	51			
52	Less accumulated depletion . . . . .	52			
53	Land (net any amortization) . . . . .	53			
54	Intangible assets (amortizable only) . . . . .	54			
55	Less accumulated amortization . . . . .	55			
56	Other assets (submit statement) . . . . .	56			
57	Total assets . . . . .	57			

Liabilities and capital		Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
58	Accounts payable . . . . .	58			
59	Mortgages, notes, bonds payable in less than one year . . . . .	59			
60	Other current liabilities (submit statement) . . . . .	60			
61	All nonrecourse loans . . . . .	61			
62a	Loans from partners (or persons related to partners) . . . . .	62a			
62b	Mortgages, notes, bonds payable in one year or more . . . . .	62b			
63	Other liabilities (submit statement) . . . . .	63			
64	Partners' capital accounts . . . . .	64			
65	Total liabilities and capital . . . . .	65			



**Section 5 – Reconciliation of income (loss) per books with income (loss) per return** (From federal Form 1065, Schedule M-1; see instructions. If Schedule M-3 was filed, mark an X in the box ; file Schedule M-3 and any related documents with Form IT-204; skip Section 5 and continue with Section 6.)

66	Net income (loss) per books . . . . .	66	32489
67	Income included on return not recorded on books this year, from Schedule M-1, line 2 . . . . .	67	
	Identify:		
68	Guaranteed payments (other than health insurance) . . . . .	68	
69	Expenses recorded on books this year not included on return, from Schedule M-1, line 4 . . . . .	69	
	Identify:		
70	Add lines 66 through 69 . . . . .	70	32489
71	Income recorded on books this year not included on return, from Schedule M-1, line 6 . . . . .	71	
	Identify:		
72	Deductions included on return not charged against book income this year, from Schedule M-1, line 7 . . . . .	72	
	Identify:		
73	Add lines 71 and 72 . . . . .	73	
74	Income (loss) (subtract line 73 from line 70) . . . . .	74	32489

**Section 6 - Analysis of partners' capital accounts** (from federal Form 1065, Schedule M-2)

75	Balance at beginning of year . . . . .	75	42500
76	Capital contributed - cash . . . . .	76	10500
77	Capital contributed - property . . . . .	77	
78	Net income (loss) per books . . . . .	78	32489
79	Other increases . . . . .	79	275
	Identify: See Statement 2		
80	Add lines 75 through 79 . . . . .	80	85764
81	Distributions - cash . . . . .	81	6500
82	Distributions - property . . . . .	82	
83	Other decreases . . . . .	83	
	Identify:		
84	Add lines 81, 82, and 83 . . . . .	84	6500
85	Balance at end of year (subtract line 84 from line 80) . . . . .	85	79264

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**Section 7 - Partners' share of income, deductions, etc. (from federal Form 1065, Schedule K)**

**Partners' distributive share items**

86	Ordinary business income (loss)	86	32969
87	Net rental real estate income (loss) (submit federal Form 8825)	87	

88a	Other gross rental income (loss)	88a	
88b	Expenses from other rental activities	88b	

89	Other net rental income (loss) (subtract line 88b from line 88a)	89	
90	Guaranteed payments	90	
91	Interest income	91	
92	Ordinary dividends	92	
93	Royalties	93	
94	Net short-term capital gain (loss) (submit federal Schedule D)	94	
95	Net long-term capital gain (loss) (submit federal Schedule D)	95	
96	Net section 1231 gain (loss) (submit federal Form 4797)	96	
97	Other income (loss) (see instructions)	97	

Identify:

98	Section 179 deduction (submit federal Form 4562)	98	
99	Other deductions (see instructions)	99	480

Identify: See Statement 3

100	This line intentionally left blank	100	
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101	Net earnings (loss) from self-employment	101	32969
102	Tax-exempt income and nondeductible expenses (see instructions)	102	3069
103	Distributions - cash and marketable securities	103	
104	Distributions - other property	104	
105	Other items not included above that are required to be reported separately to partners (see instr.)	105	

Identify:

**Analysis of net income (loss)**

106	Enter amount from federal Form 1065, Analysis of Net Income (Loss), line 1	106	32489
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**Analysis by type of partner**

	A Corporate	B Individual (active)	C Individual (passive)	D Partnership	E Exempt organization	F Nominee/other
General partners		34253				
Limited partners	32489	18444				

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Section 8 - New York modifications (see instructions)

107 This line intentionally left blank

108 Total addition modifications (from Form IT-225, line 9) . . . . . 108 20207

109 This line intentionally left blank

110 Total subtraction modifications (from Form IT-225, line 18). . . . . 110 9079

111 Additions to federal itemized deductions

	Letter	Amount
111a		
111b		
111c		
111d		
111e		
111f		

112 Total additions to federal itemized deductions (add lines 111a through 111f) . . . . . 112

113 Subtractions from federal itemized deductions

	Letter	Amount
113a		
113b		
113c		
113d		
113e		
113f		

114 Total subtractions from federal itemized deductions (add lines 113a through 113f) . . . . . 114

115 This line intentionally left blank . . . . . 115

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**Section 9 - Other information**

<b>116a</b> New York source gross income (see instructions) . . . . .	<b>116a</b>	169545
<b>116b</b> MCTD allocation percentage (see instructions), . . . . .	<b>116b</b>	%
<b>116c</b> Total receipts from the sale of goods by manufacturing . . . . .	<b>116c</b>	
<b>116d</b> Adjusted basis of qualified manufacturing property . . . . .	<b>116d</b>	

**117a** Did the partnership sell assets subject to IRC 1060? . . . . . Yes  No

**117b** If the partnership filed a group return on behalf of any nonresident partners, enter the special NYS identification number . . . . . **117b** \_\_\_\_\_

**117c** Is this partnership a partner in another partnership or LLC? (If Yes, list the names and EINs below; submit additional sheets if necessary.) . . . . . Yes  No

Name of entity	EIN

**Section 10 - New York allocation schedule**

**Part 1 -** List all places, both in and out of NYS, where the partnership carries on business (submit additional sheets if necessary)

Street address	City and state	Description (see instructions)

**118** Do books and records reflect income earned in New York? (If Yes, do not complete Part 2.) . . . . . Yes  No

**Part 2 -** Formula basis allocation of income if books and records do not reflect income earned in New York

Items used as factors	A - Totals - in and out of NYS		B - New York State amounts		C - Percent col. B is of col. A	
Property percentage (see inst.)	Dollars		Dollars			
<b>119</b> Real property owned . . . . .	<b>119</b>		<b>119</b>			
<b>120</b> Real property rented from others . . . . .	<b>120</b>		<b>120</b>			
<b>121</b> Tangible personal property owned . . . . .	<b>121</b>		<b>121</b>			
<b>122</b> Property percentage (add lines 119, 120, and 121; see instr.) . . . . .	<b>122</b>		<b>122</b>		<b>122</b>	%
<b>123</b> Payroll percentage (see instr.) . . . . .	<b>123</b>		<b>123</b>		<b>123</b>	%
<b>124</b> Gross income percentage (see instr.) . . . . .	<b>124</b>		<b>124</b>		<b>124</b>	%
<b>125</b> Total of percentages (total column C, lines 122, 123, and 124) . . . . .					<b>125</b>	%
<b>126</b> Business allocation percentage (divide line 125 by three or by actual number of percentages if less than three) . . . . .					<b>126</b>	100.0000 %

**Section 11 - Partners' credit information (see instructions)**

Has the partnership (or an entity of which the partnership is an owner) been convicted of *Bribery Involving Public Servants and Related Offenses, Corrupting the Government, or Defrauding the Government* (NYS Penal Law Article 200 or 496, or section 195.20)? . . . . . Yes  No

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Section 11 (continued)

Part 1 - Flow-through credit bases and information

Brownfield redevelopment tax credit (Form IT-611, IT-611.1, and/or IT-611.2)

Table with 2 columns: Line number and Description. Rows 127-129: Site preparation credit component, Tangible property credit component, On-site groundwater remediation credit component.

EZ capital tax credit (Form IT-602)

Table with 2 columns: Line number and Description. Rows 130-132: This line intentionally left blank, Recapture of credit for investments in certified EZ businesses, Recapture of credit for contributions of money to EZ community development projects.

QEZE tax reduction credit (Form IT-604)

Table with 2 columns: Line number and Description. Rows 133-135: QEZE employment increase factor, QEZE zone allocation factor, QEZE benefit period factor.

Excelsior jobs program tax credit (Form IT-607)

Table with 2 columns: Line number and Description. Rows 136-139: Excelsior jobs tax credit component, Excelsior investment tax credit component, Excelsior research and development tax credit component, Excelsior real property tax credit component.

Farmers' school tax credit (Form IT-217)

Table with 2 columns: Line number and Description. Rows 140-143: Acres of qualified agricultural property, Acres of qualified conservation property, Eligible school district property taxes paid, Acres of qualified agricultural property converted to nonqualified use.

Other flow-through credit bases and information

Credit bases

Table with 4 columns: Code, Amount, Code, Amount. Rows 144a-144f.

Credit information

Table with 4 columns: Code, Information, Code, Information. Rows 144g-144l.

Part 2 - Flow-through credits, addbacks and recaptures

Table with 2 columns: Line number and Description. Rows 145-147: Long-term care insurance credit, Investment credit, Research and development - investment credit, Other flow-through credits.

Table with 4 columns: Code, Amount, Code, Amount. Rows 147a-147d.

148 Addbacks of credits and recaptures

Table with 4 columns: Code, Amount, Code, Amount. Rows 148a-148f.

Part 3 - START-UP NY tax elimination credit information (Form IT-638)

Table with 2 columns: Line number and Description. Rows 149-151: START-UP NY business certificate number, Year of START-UP NY business tax benefit period, START-UP NY area allocation factor.





# New York Corporate Partners' Schedule K

Tax Law - Article 9-A

# IT-204.1

Partnership's name (as shown on Form IT-204) PACKING PARTNERS, LLC	Partnership's EIN 002211524
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**Entire net income (ENI) information when the corporate partner's New York tax filing status is a C corporation**

**ENI addition modifications**

1 Total additions ..... **1** 52211

	A - Number	B - Amount		A - Number	B - Amount
1a	EA- 204	2004	1d	EA -	
1b	EA- 216	30000	1e	EA -	
1c	EA- 507	20207	1f	EA -	

**ENI subtraction modifications**

2 Total subtractions ..... **2** 10579

	A - Number	B - Amount		A - Number	B - Amount
2a	ES- 209	1500	2d	ES -	
2b	ES- 507	9079	2e	ES -	
2c	ES -		2f	ES -	

**Assets and liabilities (see instructions)**

		Average value
3	Total assets	15000
4	Real property and marketable securities included on line 3	10000
5	Real property and marketable securities at fair market value (FMV)	500
6	Average value of adjusted total assets	5500
7	Total liabilities	333
8	Liabilities <b>directly</b> attributable to business capital	111
9	Liabilities <b>directly</b> attributable to investment capital	222

**Items related to investment capital under Article 9-A**

**Part 1 - Investment capital that generates income claimed not apportionable to New York under the U.S. Constitution**

Description of asset (identify each asset, and enter number of shares (if applicable) and date acquired here; for each asset complete columns D through G on the corresponding lines below)

Item	A - Description of asset			B - Number of shares acquired, if applicable	C - Date acquired
A	INVESTMENT A			222	02142014
B					
C					
D					
E					
F					
Item	D Number of shares sold, if applicable	E Date sold	F Average FMV reported	G Liabilities <b>directly</b> attributable	H Net average FMV
A	222	02202015	2200	2000	
B					
C					
D					
E					
F					
Total from additional sheet(s)					
10	Total columns F and G			2200	2000

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**Part 2 - Investment capital - stocks actually held more than one year**

Description of investment (identify each investment, and enter number of shares and date acquired here; for each investment complete columns D through G on the corresponding lines below)

Item	A - Name/CUSIP/CINS/lot number			B - Number of shares acquired	C - Date acquired	
A	STOCK ABC 123456789 LOT 987654321			150	05052003	
B						
C						
D						
E						
F						
Item	D Number of shares sold	E Date sold	F Average FMV reported	G Liabilities directly attributable	H Net average FMV	
A	100	02022015	10000	8000		
B						
C						
D						
E						
F						
Total from additional sheet(s) . . . . .						
<b>11</b>	Total columns F and G . . . . .			<b>11</b>	10000	8000

**Part 3 - Investment capital - stocks presumed held more than one year**

Description of investment (identify each investment, and enter number of shares and date acquired here; for each investment complete columns F and G on the corresponding lines below)

Item	A - Name/CUSIP/CINS/lot number			B - Number of shares acquired	C - Date acquired	
A	STOCK XYZ 111111111 LOT 333333333			250	06062004	
B						
C						
D						
E						
F						
Item	D Number of shares sold	E Date sold	F Average FMV reported	G Liabilities directly attributable	H Net average FMV	
A			15000	1500		
B						
C						
D						
E						
F						
Total from additional sheet(s) . . . . .						
<b>12</b>	Total columns F and G . . . . .			<b>12</b>	15000	1500

**Part 4 - Total investment capital**

<b>13</b>	Total average FMV and liabilities directly attributable (add lines 10, 11, and 12 in columns F and G) . . . . .	<b>13</b>	27200	11500
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**Part 5 - Prior year investment capital - stocks that did not meet holding period requirement** (see instructions)

Description of investment (identify each investment, and enter number of shares and date acquired here; for each investment complete columns D through G on the corresponding lines below)

Item	A - Name/CUSIP/CINS/lot number			B - Number of shares acquired	C - Date acquired
A	Investment Capital Part 5 741258962 LOT 014785203			350	07072005
B					
C					
D					
E					
F					
Item	D Number of shares sold	E Date sold	F Average FMV as previously reported	G Liabilities directly attributable as previously reported	H Net average FMV
A	150	06052015	25000	15000	
B					
C					
D					
E					
F					
Total from additional sheet(s) . . . . .					
<b>14</b>	Total columns F and G . . . . .		<b>14</b> 25000	15000	

**Part 6 - Prior year gross investment income for stocks that did not meet holding period requirement**

<b>15</b> Prior year <b>presumed</b> gross investment income from stocks presumed in the prior year to be held more than one year that failed to meet the presumption . . . . .	<b>15</b>	1200
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**Items related to investment and other exempt income under Article 9-A**

<b>16</b> Gross exempt cross-article dividends . . . . .	<b>16</b>	1500
<b>17</b> Gross exempt controlled foreign corporation (CFC) income . . . . .	<b>17</b>	
<b>18</b> Gross exempt unitary corporation dividends . . . . .	<b>18</b>	
<b>19</b> Gross investment income from investments generating income not apportionable to New York State under the U.S. Constitution . . . . .	<b>19</b>	
<b>20</b> Dividend income from investment capital from stocks <b>actually</b> held more than one year . . . . .	<b>20</b>	200
<b>21</b> Net capital gains in excess of losses from investment capital from stocks <b>actually</b> held more than one year . . . . .	<b>21</b>	
<b>22</b> Dividend income from investment capital from stocks <b>presumed</b> held more than one year . . . . .	<b>22</b>	

**Items related to interest deductions directly attributable to investment and other exempt income under Article 9-A**

<b>23</b> Total interest expense per federal Form 1065, line 15 . . . . .	<b>23</b>	500
<b>24</b> Interest deductions <b>directly</b> attributable to income reported on line 16 . . . . .	<b>24</b>	
<b>25</b> Interest deductions <b>directly</b> attributable to income reported on line 17 . . . . .	<b>25</b>	
<b>26</b> Interest deductions <b>directly</b> attributable to income reported on line 18 . . . . .	<b>26</b>	
<b>27</b> Interest deductions <b>directly</b> attributable to income reported on line 19 . . . . .	<b>27</b>	
<b>28</b> Interest deductions <b>directly</b> attributable to income reported on line 20 . . . . .	<b>28</b>	100
<b>29</b> Interest deductions <b>directly</b> attributable to income reported on line 21 . . . . .	<b>29</b>	
<b>30</b> Interest deductions <b>directly</b> attributable to income reported on line 22 . . . . .	<b>30</b>	
<b>31</b> Interest deductions <b>directly</b> attributable to <b>business</b> capital . . . . .	<b>31</b>	

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**Items related to subtraction modifications for qualified banks**

<b>32</b> Qualified residential loan portfolio assets . . . . .	<b>32</b>	45000
<b>33</b> Gross interest income from qualifying loans . . . . .	<b>33</b>	
<b>33a</b> Gross interest income from all loans . . . . .	<b>33a</b>	
<b>33b</b> Gross interest expense from all loans . . . . .	<b>33b</b>	

**Items related to manufacturing**

<b>34</b> Total receipts from the sale of goods by manufacturing . . . . .	<b>34</b>	3500
<b>34a</b> Receipts received from the generation and distribution of electricity, the distribution of natural gas, and the production of steam associated with the generation of electricity . . . . .	<b>34a</b>	
<b>35</b> Adjusted basis of qualified manufacturing property . . . . .	<b>35</b>	
<b>36</b> Number of employees employed in manufacturing in New York, . . . . .	<b>36</b>	

**Apportionment and Metropolitan Commuter Transportation District (MCTD) information**

**Apportionment - Part 1**

- 1 During the reporting year, did the partnership do business, employ capital, own or lease property, maintain an office, or derive receipts from activity, in New York State? (mark an X in the appropriate box) . . . Yes  No
- 2 During the reporting year, did the partnership do business, employ capital, own or lease property, maintain an office, or derive receipts from activity, in the MCTD? (mark an X in the appropriate box) . . . . . Yes  No

**Average value of property**

(see instructions for Apportionment - Part 1, lines 3 through 7)

		<b>A</b> MCTD	<b>B</b> New York State
<b>3</b> Real estate owned . . . . .	<b>3</b>	1555	3555
<b>4</b> Real estate rented . . . . .	<b>4</b>		
<b>5</b> Inventories owned . . . . .	<b>5</b>		
<b>6</b> Tangible personal property owned . . . . .	<b>6</b>		
<b>7</b> Tangible personal property rented, . . . . .	<b>7</b>		

**Apportionment - Part 2**

**Receipts from:** (see instructions for Apportionment - Part 2, lines 1 through 52a)

		<b>A</b> MCTD	<b>B</b> New York State	<b>C</b> Everywhere
<b>Section 210-A.2</b>				
<b>1</b> Sales of tangible personal property . . . . .	<b>1</b>			
<b>2</b> Sales of electricity . . . . .	<b>2</b>	3000	5000	7000
<b>3</b> Net gains from sales of real property . . . . .	<b>3</b>			
<b>Section 210-A.3</b>				
<b>4</b> Rentals of real and tangible personal property . . . . .	<b>4</b>	299	499	999
<b>5</b> Royalties from patents, copyrights, trademarks, and similar intangible personal property . . . . .	<b>5</b>			
<b>6</b> Sales of rights for certain closed-circuit and cable TV transmissions of an event . . . . .	<b>6</b>			
<b>Section 210-A.4</b>				
<b>7</b> Sale, licensing, or granting access to digital products . . . . .	<b>7</b>	550	924	1250
<b>7a</b> Sale, licensing, or granting access to digital products . . . . .	<b>7a</b>			
<b>8</b> This line intentionally left blank . . . . .	<b>8</b>			
<b>Section 210-A.5(a)(2)(A)</b>				
<b>9</b> Interest from loans secured by real property . . . . .	<b>9</b>	1700	2500	5000
<b>10</b> Net gains from sales of loans secured by real property . . . . .	<b>10</b>			
<b>11</b> Interest from loans <b>not</b> secured by real property <input checked="" type="checkbox"/> . . . . .	<b>11</b>	1000	5000	12500
<b>12</b> Net gains from sales of loans <b>not</b> secured by real property <input checked="" type="checkbox"/> . . . . .	<b>12</b>			500

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Receipts from: (continued)		A MCTD	B New York State	C Everywhere			
<b>Section 210-A.5(a)(2)(B)</b> <input type="checkbox"/>							
13 Interest from federal debt . . . . .	13						
14 Net gains from federal debt . . . . .	14				1500		
15 Interest from NYS and its political subdivisions debt . . . . .	15						
16 Net gains from NYS and its political subdivisions debt . . . . .	16						
17 Interest from other states and their political subdivisions debt . . . . .	17						
18 Net gains from other states and their political subdivisions debt . . . . .	18						
<b>Section 210-A.5(a)(2)(C)</b> <input checked="" type="checkbox"/>							
19 Interest from asset-backed securities and other government agency debt . . . . .	19						
20 Net gains from government agency debt or asset-backed securities sold through an exchange . . . . .	20	4500					
21 Net gains from all other asset-backed securities . . . . .	21						
<b>Section 210-A.5(a)(2)(D)</b> <input type="checkbox"/>							
22 Interest from corporate bonds . . . . .	22				500	700	900
23 Net gains from corporate bonds sold through broker/dealer or licensed exchange . . . . .	23						
24 Net gains from other corporate bonds . . . . .	24						
<b>Section 210-A.5(a)(2)(E)</b>							
25 Net interest from reverse repurchase and securities borrowing agreements . . . . .	25						
<b>Section 210-A.5(a)(2)(F)</b>							
26 Net interest from federal funds . . . . .	26						150
<b>Section 210-A.5(a)(2)(I)</b> <input type="checkbox"/>							
27 Net income from sales of physical commodities . . . . .	27						750
<b>Section 210-A.5(a)(2)(J)</b> <input checked="" type="checkbox"/>							
28 Marked to market net gains . . . . .	28						
<b>Section 210-A.5(a)(2)(H)</b> <input type="checkbox"/>							
29 Interest from other financial instruments . . . . .	29						
30 Net gains from other financial instruments . . . . .	30				2500	3500	4500
30a Net gains from other financial instruments (broker/dealer/exchange). . . . .	30a						
30b Other income from other financial investments . . . . .	30b						
30c Other income from other financial investments (broker/dealer/exchange). . . . .	30c						
<b>Section 210-A.5(b)</b>							
31 Brokerage commissions . . . . .	31				100	200	300
32 Margin interest earned on behalf of brokerage accounts . . . . .	32						
33 Fees for advisory services for underwriting or management of underwriting . . . . .	33						
34 Receipts from primary spread of selling concessions . . . . .	34						
35 Receipts from account maintenance fees . . . . .	35						
36 Fees for management or advisory services . . . . .	36						
37 Interest from an affiliated corporation . . . . .	37						
<b>Section 210-A.5(c)</b>							
38 Interest, fees, and penalties from credit cards . . . . .	38						
39 Service charges and fees from credit cards . . . . .	39				3500	8000	12000
40 Receipts from merchant discounts . . . . .	40						
41 Receipts from credit card authorizations and settlement processing . . . . .	41						
42 Other credit card processing receipts . . . . .	42						

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Receipts from: <i>(continued)</i>		A MCTD	B New York State	C Everywhere
<b>Section 210-A.5(d)</b>				
43 Receipts from certain services to investment companies	43			
<b>Section 210-A.6</b>				
44 Receipts from railroad and trucking business . . . . .	44			15000
<b>Section 210-A.6-a</b>				
45 Receipts from the operation of vessels . . . . .	45			
<b>Section 210-A.7</b>				
46 Receipts from air freight forwarding . . . . .	46	600	1200	2400
47 Receipts from other aviation services . . . . .	47			
<b>Section 210-A.8</b>				
48 Advertising in newspapers or periodicals . . . . .	48			
49 Advertising on television or radio . . . . .	49			
50 Advertising via other means . . . . .	50			500
<b>Section 210-A.9</b>				
51 Transportation or transmission of gas through pipes	51			
				3500
<b>Section 210-A.10</b>				
52 Receipts from other services/activities not specified	52	1000	2000	3000
52a Receipts from other services/activities not specified	52a			

Payroll		A MCTD	B New York State
53 Wages and other compensation of employees except general executive officers	53		
54 Average number of individuals employed full-time in New York State <i>(excluding employees with partnership-wide authority)</i> . . . . .	54		

Gross proceeds or receipts from certain sales (for apportionment purposes)		A MCTD	B New York State	C Everywhere
55 Sales of loans secured by real property . . . . .	55	366	566	766
56 Sales of loans <b>not</b> secured by real property . . . . .	56			
57 Sales of other asset-backed securities . . . . .	57			
58 Sales of corporate bonds . . . . .	58			
59 Sales of physical commodities . . . . .	59			

Marked to market net gain or loss from deemed sales (for apportionment purposes)			
60 Of loans secured by real property . . . . .	60		125000
61 Of loans <b>not</b> secured by real property . . . . .	61		
62 Of federal debt instruments . . . . .	62		
63 Of New York State and its political subdivisions debt instruments . . . . .	63		
64 Of other states and their political subdivisions debt instruments . . . . .	64		2500
65 Of government agency debt or asset-backed securities (through exchange) . . . . .	65		
66 Of all other asset-backed securities . . . . .	66		
67 Of corporate bonds through licensed exchange or broker/dealer . . . . .	67		
68 Of other corporate bonds . . . . .	68		10000
69 Of physical commodities . . . . .	69		
70 Of other financial instruments . . . . .	70		

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**Items related to repurchase agreements and securities borrowing/lending agreements**

71	Value of reverse repurchase agreements when partnership is purchaser/lender . . . . .	71	
72	Value of borrowing agreements when partnership is securities borrower . . . . .	72	900
73	Value of repurchase agreements when partnership is seller/borrower . . . . .	73	
74	Value of lending agreements when partnership is securities lender . . . . .	74	85
75	Interest income from reverse repurchase agreements and securities borrowing agreements . .	75	
76	Interest expense from repurchase agreements and securities lending agreements . . . . .	76	

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# Yonkers Nonresident Partner Allocation

Name (as shown on Form IT-204) PACKING PARTNERS, LLC	Employer identification number 002211524
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**Part 1**

Number of Yonkers nonresident partners . . . . .	2
--	---

**Part 2**

	<b>A</b> Total amount of net earnings (loss) from self-employment reported on federal Form 1065, Schedule K, or federal Form 1065-B, Schedule K	<b>B</b> Total Yonkers amount
Partnership's net earnings from self-employment . . . . .	32969 .00	2500 .00

**Part 3 - Formula basis allocation of income** (if books do not reflect income earned in Yonkers)  
(see instructions on back)

Items used as factors		<b>A</b> Totals - in and out of Yonkers	<b>B</b> Yonkers amounts	<b>C</b>  Percent column B is of column A
1	Real property owned . . . . .	5000 .00	2500 .00	
2	Real property rented from others. . . . .	.00	.00	
3	Tangible personal property owned. . . . .	65000 .00	10000 .00	
4	<b>Property percentage</b> (add lines 1, 2, and 3; see instructions) . . . . .	70000 .00	12500 .00	17.86 %
5	<b>Payroll percentage</b> (see instructions) . . . . .	.00	.00	%
6	<b>Gross income percentage</b> (see instructions) . . . . .	32969 .00	2500 .00	7.58 %
7	Total of percentages (add column C, lines 4, 5, and 6) . . . . .			25.44 %
8	<b>Business allocation percentage</b> (divide line 7 by three, or by actual number of percentages if less than three) . . . . .			12.72 %

- This form, when complete, constitutes the return required under the Yonkers local law.
- **Submit this form with Form IT-204, Partnership Return.**

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# Tax Shelter Reportable Transactions

# DTF-686

## Attachment to New York State Return

Tax Law - Article 1, Section 25(a)(1)

All filers must enter tax period:

beginning  ending

Name(s) as shown on your return PACKING PARTNERS, LLC		Taxpayer identification number shown on page 1 of your tax return 002211524	
Spouse's name (for personal income tax, if applicable)		Spouse's identification number (if applicable)	
Mailing address 1650598 WAREHOUSE STATION ROAD			
City, village, town, or post office ALBANY		State NY	ZIP code 12206-1237
Taxpayer's e-mail address			

File this form with your business tax return, your amended business tax return, your personal income tax return, or your amended personal income tax return.

1 Identify the type of federal reportable transactions. Mark an **X** in the box(es) that apply (see instructions, Form DTF-686-I).

- A.  Listed transaction
- B.  Confidential transaction
- C.  Transaction with contractual protection
- D.  Loss transaction
- E.  Transaction with brief assets holding period
- F.  Transaction of interest

2 Enter the total number of IRS Form(s) 8886 that are attached to this form . . . . .

3 Enter in the box(es) below the applicable code(s) for each federal listed transaction being reported (see instructions).

•  •  •  •  •  •  •  •  •  •  •

4 Identify the type of New York reportable transactions. Mark an **X** in the box(es) that apply (see instructions).

- A.  New York listed transaction
- B.  New York confidential transaction
- C.  New York transaction with contractual protection

5 Enter the total number of New York Form(s) DTF-686-ATT that are attached to this form . . . . .

### Waiver of the secrecy provisions of the Tax Law for purposes of a consolidated disclosure

(see instructions)

As an authorized officer of the above named corporation, I hereby consent to the waiver of the secrecy provisions of Tax Law, Article 9, section 202; Article 9-A, section 211.8; and Article 33, section 1518 as such provisions relate to the disclosure requirements of Tax Law section 25.

<b>Authorized officer</b>	Printed name of authorized officer ANTHONY TORREY	Signature of authorized officer	Official title GEN MGR	
	E-mail address of authorized officer ANTHONY.TORREY@PACKAGINGSPECIALISTS.CO	Telephone number 518-452-5013	Date 03042016	

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New York Corporate Partner's Schedule K-1 Tax Law - Article 9-A

IT-204-CP

Final K-1

Amended K-1

For calendar year 2015 or tax year beginning 15 and ending

Partners: Before completing your franchise tax return, see Form IT-204-CP-I, Partner's Instructions for Form IT-204-CP (available at www.tax.ny.gov).

Partnership's information

Partnership's name (as shown on Form IT-204) PACKING PARTNERS, LLC Partnership's EIN 002211524

A Mark an X in the box if either applies to your entity Publicly traded partnership Portfolio investment partnership

B Tax shelter registration number, if any B

Partner's information (see instructions)

Partner's name CP1 PARTNER Partner's EIN 002321578 Partner's address 111 FIRST STREET City ALBANY State NY ZIP code 12205

C The partner is a (mark an X in the appropriate box) General partner or LLC member-manager Limited partner or other LLC member

D What is the New York tax filing status of the partner? (Mark an X in the appropriate box, if known.) C corporation S corporation

E If the partner is a disregarded entity, enter the EIN of the entity reporting the income of the partner (if known). E

F Did the partner sell its entire interest during the tax year? F Yes No

Table with 3 columns: Description, Beginning, Ending. Rows for Profit, Loss, and Capital.

Table with 3 columns: Description, H1, H2, H3. Rows for Nonrecourse, Qualified nonrecourse financing, and Recourse.

Table with 2 columns: Description, I1-I7. Rows for capital account analysis items and method of accounting.

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J Was Form CT-2658-E filed with the partnership? . . . . . J Yes  No

**K** NYS estimated tax paid on behalf of partner (from Form CT-2658)

		Date	Amount
1) First installment . . . . .	<b>K1</b>		
2) Second installment . . . . .	<b>K2</b>		
3) Third installment . . . . .	<b>K3</b>		
4) Fourth installment . . . . .	<b>K4</b>		
Total NYS estimated tax paid on behalf of partner (add lines K1 through K4) . . . . .	<b>K</b>		

**Partner's share of entire net income (ENI) information when the corporate partner's New York tax filing status is a C corporation**

**ENI addition modifications**

1 Total additions . . . . . **1**

	A - Number	B - Amount		A - Number	B - Amount
<b>1a</b>	EA -		<b>1d</b>	EA -	
<b>1b</b>	EA -		<b>1e</b>	EA -	
<b>1c</b>	EA -		<b>1f</b>	EA -	

**ENI subtraction modifications**

2 Total subtractions . . . . . **2**

	A - Number	B - Amount		A - Number	B - Amount
<b>2a</b>	ES -		<b>2d</b>	ES -	
<b>2b</b>	ES -		<b>2e</b>	ES -	
<b>2c</b>	ES -		<b>2f</b>	ES -	

**Partner's proportionate part of assets and liabilities (for New York C corporate partners only)**

	Average value
<b>3</b> Total assets . . . . .	<b>3</b>
<b>4</b> Real property and marketable securities included on line 3 . . . . .	<b>4</b>
<b>5</b> Real property and marketable securities at fair market value (FMV) . . . . .	<b>5</b>
<b>6</b> Average value of adjusted total assets . . . . .	<b>6</b>
<b>7</b> Total liabilities . . . . .	<b>7</b>
<b>8</b> Liabilities <b>directly</b> attributable to business capital . . . . .	<b>8</b>
<b>9</b> Liabilities <b>directly</b> attributable to investment capital . . . . .	<b>9</b>

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**Partner's proportionate part of items related to investment capital under Article 9-A (for New York C corporate partners only)**

**Part 1 - Investment capital that generates income claimed not apportionable to New York under the U.S. Constitution**

Description of asset (identify each asset, and enter number of shares (if applicable) and date acquired here; for each asset complete columns D through G on the corresponding lines below)

Item	A - Description of asset			B - Number of shares acquired, if applicable	C - Date acquired
A					
B					
C					
D					
E					
F					
Item	D Number of shares sold, if applicable	E Date sold	F Average FMV reported	G Liabilities directly attributable	H Net average FMV
A					
B					
C					
D					
E					
F					
Total from additional sheet(s) . . . . .					
<b>10</b>	Total columns F and G . . . . .			<b>10</b>	

**Part 2 - Investment capital - stocks actually held more than one year**

Description of investment (identify each investment, and enter number of shares and date acquired here; for each investment complete columns D through G on the corresponding lines below)

Item	A - Name/CUSIP/CINS/lot number			B - Number of shares acquired	C - Date acquired
A					
B					
C					
D					
E					
F					
Item	D Number of shares sold	E Date sold	F Average FMV reported	G Liabilities directly attributable	H Net average FMV
A					
B					
C					
D					
E					
F					
Total from additional sheet(s) . . . . .					
<b>11</b>	Total columns F and G . . . . .			<b>11</b>	

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**Part 3 - Investment capital - stocks presumed held more than one year**

Description of investment (identify each investment, and enter number of shares and date acquired here; for each investment complete columns F and G on the corresponding lines below)

Item	A - Name/CUSIP/CINS/lot number			B - Number of shares acquired	C - Date acquired
A					
B					
C					
D					
E					
F					
Item	D Number of shares sold	E Date sold	F Average FMV reported	G Liabilities <b>directly</b> attributable	H Net average FMV
A					
B					
C					
D					
E					
F					
Total from additional sheet(s) . . . . .					
<b>12</b> Total columns F and G . . . . . <b>12</b>					

**Part 4 - Total investment capital**

<b>13</b> Total average FMV and liabilities <b>directly</b> attributable (add lines 10, 11, and 12 in columns F and G) . . . . .	<b>13</b>		
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**Part 5 - Prior year investment capital - stocks that did not meet holding period requirement**

Description of investment (identify each investment, and enter number of shares and date acquired here; for each investment complete columns D through G on the corresponding lines below)

Item	A - Name/CUSIP/CINS/lot number			B - Number of shares acquired	C - Date acquired
A					
B					
C					
D					
E					
F					
Item	D Number of shares sold	E Date sold	F Average FMV as previously reported	G Liabilities <b>directly</b> attributable as previously reported	H Net average FMV
A					
B					
C					
D					
E					
F					
Total from additional sheet(s) . . . . .					
<b>14</b> Total columns F and G . . . . . <b>14</b>					

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**Part 6 - Prior year gross investment income for stocks that did not meet holding period requirement**

15 Prior year **presumed** gross investment income from stocks presumed in the prior year to be held more than one year that failed to meet the presumption. . . . . 

15	
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**Partner's share of items related to investment and other exempt income under Article 9-A (for New York C corporate partners only)**

16 Gross exempt cross-article dividends . . . . .	16	
17 Gross exempt controlled foreign corporation (CFC) income . . . . .	17	
18 Gross exempt unitary corporation dividends . . . . .	18	
19 Gross investment income from investments generating income not apportionable to New York State under the U.S. Constitution . . . . .	19	
20 Dividend income from investment capital from stocks <b>actually</b> held more than one year . . . . .	20	
21 Net capital gains in excess of losses from investment capital from stocks <b>actually</b> held more than one year. . . . .	21	
22 Dividend income from investment capital from stocks <b>presumed</b> held more than one year . . . . .	22	

**Partner's share of items related to interest deductions directly attributable to investment and other exempt income under Article 9-A (for New York C corporate partners only)**

23 Interest expense per federal Form 1065, line 15 . . . . .	23	
24 Interest deductions <b>directly</b> attributable to income reported on line 16 . . . . .	24	
25 Interest deductions <b>directly</b> attributable to income reported on line 17 . . . . .	25	
26 Interest deductions <b>directly</b> attributable to income reported on line 18 . . . . .	26	
27 Interest deductions <b>directly</b> attributable to income reported on line 19 . . . . .	27	
28 Interest deductions <b>directly</b> attributable to income reported on line 20 . . . . .	28	
29 Interest deductions <b>directly</b> attributable to income reported on line 21 . . . . .	29	
30 Interest deductions <b>directly</b> attributable to income reported on line 22 . . . . .	30	
31 Interest deductions <b>directly</b> attributable to <b>business</b> capital . . . . .	31	

**Partner's share and proportionate part of items related to subtraction modification for qualified banks**

32 Qualified residential loan portfolio assets . . . . .	32	
33 Gross interest income from qualifying loans. . . . .	33	
33a Gross interest income from all loans. . . . .	33a	
33b Gross interest expense from all loans . . . . .	33b	

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**Partner's share and proportionate part of items related to manufacturing**

<b>34</b> Total receipts from the sale of goods by manufacturing . . . . .	<b>34</b>	2275
<b>34a</b> Receipts received from the generation and distribution of electricity, the distribution of natural gas, and the production of steam associated with the generation of electricity . . . . .	<b>34a</b>	
<b>35</b> Adjusted basis of qualified manufacturing property . . . . .	<b>35</b>	
<b>35a</b> Number of employees employed in manufacturing in New York . . . . .	<b>35a</b>	

**Partner's share of New York modifications (for New York S corporate partners only)**

**36** New York State additions

	Number	A - Total amount
<b>36a</b>	<b>E A - 205</b>	2535
<b>36b</b>	<b>E A - 209</b>	10600
<b>36c</b>	<b>E A -</b>	
<b>36d</b>	<b>E A -</b>	
<b>36e</b>	<b>E A -</b>	
<b>36f</b>	<b>E A -</b>	

<b>37</b> Total addition modifications (total of column A, lines 36a through 36f) . . . . .	<b>37</b>	13135
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**38** New York State subtractions

	Number	A - Total amount
<b>38a</b>	<b>E S - 210</b>	1251
<b>38b</b>	<b>E S - 213</b>	4650
<b>38c</b>	<b>E S -</b>	
<b>38d</b>	<b>E S -</b>	
<b>38e</b>	<b>E S -</b>	
<b>38f</b>	<b>E S -</b>	

<b>39</b> Total subtraction modifications (total of column A, lines 38a through 38f) . . . . .	<b>39</b>	5901
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**40** Additions to federal itemized deductions

	Letter	Amount
<b>40a</b>		
<b>40b</b>		
<b>40c</b>		
<b>40d</b>		
<b>40e</b>		
<b>40f</b>		

<b>41</b> Total additions to federal itemized deductions (add lines 40a through 40f) . . . . .	<b>41</b>	
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**42** Subtractions from federal itemized deductions

	Letter	Amount
<b>42a</b>		
<b>42b</b>		
<b>42c</b>		
<b>42d</b>		
<b>42e</b>		
<b>42f</b>		

<b>43</b> Total subtractions from federal itemized deductions (add lines 42a through 42f) . . . . .	<b>43</b>	
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**Partner's share of income, deductions, etc. (from federal Form 1065, Schedule K-1)**

**Partner's distributive share items**

44	Ordinary business income (loss)	44	21430
45	Net rental real estate income (loss)	45	
46	Other net rental income (loss)	46	
47	Guaranteed payments	47	
48	Interest income	48	
49	Ordinary dividends	49	
50	Royalties	50	
51	Net short-term capital gain (loss)	51	
52	Net long-term capital gain (loss)	52	
53	Net section 1231 gain (loss)	53	
54	Other income (loss)	54	
Identify:			
55	Section 179 deduction	55	
56	Other deductions (see instructions)	56	312
Identify: See Statement 1			
57	Tax-exempt income and nondeductible expenses (see instructions)	57	1995
58	Distributions - cash and marketable securities	58	4225
59	Distributions - other property	59	
60	Other items not included above that are required to be reported separately to partners	60	
Identify:			

**Partner's credit information (see instructions)**

**Part 1 - Flow-through credit bases and information**

**Brownfield redevelopment tax credit (Form CT-611, Form CT-611.1, or Form CT-611.2)**

		A - Form CT-611	B - Form CT-611.1	C - Form CT-611.2
61	Site preparation credit component	61		
62	Tangible property credit component	62		
63	On-site groundwater remediation credit component	63		

**EZ capital tax credit (Form CT-602)**

64	Recapture of credit for investments in certified EZ businesses	64	
65	Recapture of credit for contributions of money to EZ community development projects	65	

**QEZE tax reduction credit (Form CT-604-CP)**

66	QEZE employment increase factor	66	
67	QEZE zone allocation factor	67	
68	QEZE benefit period factor	68	

**Excelsior jobs program tax credit (Form CT-607)**

69	Excelsior jobs tax credit component	69	
70	Excelsior investment tax credit component	70	
71	Excelsior research and development tax credit component	71	
72	Excelsior real property tax credit component	72	

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**Partner's credit information** *(continued)*

**Farmers' school tax credit** *(Form CT-47)*

73	Acres of qualified agricultural property. . . . .	73	
74	Acres of qualified conservation property. . . . .	74	
75	Eligible school district property taxes paid. . . . .	75	
76	Acres of qualified agricultural property converted to nonqualified use. . . . .	76	

**Other flow-through credit bases and information**

Credit bases

Code	Amount	Code	Amount
77a		77d	
77b		77e	
77c		77f	

Credit information

Code	Information	Code	Information
77g		77j	
77h		77k	
77i		77l	

**Part 2 - Flow-through credits, addbacks, and recaptures**

78 Flow-through credits

Code	Amount	Code	Amount
78a		78e	
78b		78f	
78c		78g	
78d		78h	

79 Addbacks of credits and recaptures

Code	Amount	Code	Amount
79a		79d	
79b		79e	
79c		79f	

**Part 3 - START-UP NY tax elimination credit information** *(Form CT-638)*

80	START-UP NY business certificate number <i>(Form DTF-74)</i> . . . . .	80	
81	Year of START-UP NY business tax benefit period . . . . .	81	
82	START-UP NY area allocation factor . . . . .	82	

**Partner's share of apportionment and Metropolitan Commuter Transportation District (MCTD) information**

**Part 1**

- During the reporting year, did the partnership do business, employ capital, own or lease property, maintain an office, or derive receipts from activity, in New York State? *(mark an X in the appropriate box)* . . . Yes  No
- During the reporting year, did the partnership do business, employ capital, own or lease property, maintain an office, or derive receipts from activity, in the MCTD? *(mark an X in the appropriate box)* . . . . . Yes  No

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**Partner's share of apportionment and Metropolitan Commuter Transportation District (MCTD) information** *(continued)*

**Part 1**

Average value of property		A MCTD	B New York State
3	Real estate owned . . . . .	3	
4	Real estate rented . . . . .	4	
5	Inventories owned . . . . .	5	
6	Tangible personal property owned . . . . .	6	
7	Tangible personal property rented . . . . .	7	

Part 2 Receipts from:		A MCTD	B New York State	C Everywhere
<b>Section 210-A.2</b>				
1	Sales of tangible personal property . . . . .	1		
2	Sales of electricity . . . . .	2	3250	4550
3	Net gains from sales of real property . . . . .	3		
<b>Section 210-A.3</b>				
4	Rentals of real and tangible personal property . . . . .	4	324	649
5	Royalties from patents, copyrights, trademarks, and similar intangible personal property . . . . .	5		
6	Sales of rights for certain closed-circuit and cable TV transmissions of an event . . . . .	6		
<b>Section 210-A.4</b>				
7	Sale, licensing, or granting access to digital products . . . . .	7	601	813
7a	Sale, licensing, or granting access to digital products . . . . .	7a		813
8	This line intentionally left blank . . . . .	8		
<b>Section 210-A.5(a)(2)(A)</b>				
9	Interest from loans secured by real property . . . . .	9	1625	3250
10	Net gains from sales of loans secured by real property . . . . .	10		
11	Interest from loans <b>not</b> secured by real property <input checked="" type="checkbox"/> . . . . .	11	3250	8125
12	Net gains from sales of loans <b>not</b> secured by real property <input checked="" type="checkbox"/> . . . . .	12		325
<b>Section 210-A.5(a)(2)(B)</b> <input type="checkbox"/>				
13	Interest from federal debt . . . . .	13		
14	Net gains from federal debt . . . . .	14		975
15	Interest from NYS and its political subdivisions debt . . . . .	15		
16	Net gains from NYS and its political subdivisions debt . . . . .	16		
17	Interest from other states and their political subdivisions debt . . . . .	17		
18	Net gains from other states and their political subdivisions debt . . . . .	18		
<b>Section 210-A.5(a)(2)(C)</b> <input checked="" type="checkbox"/>				
19	Interest from asset-backed securities and other government agency debt . . . . .	19		
20	Net gains from government agency debt or asset-backed securities sold through an exchange . . . . .	20		2925
21	Net gains from all other asset-backed securities . . . . .	21		
<b>Section 210-A.5(a)(2)(D)</b> <input type="checkbox"/>				
22	Interest from corporate bonds . . . . .	22	455	585
23	Net gains from corporate bonds sold through broker/dealer or licensed exchange . . . . .	23		
24	Net gains from other corporate bonds . . . . .	24		

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Receipts from: <i>(continued)</i>		A MCTD	B New York State	C Everywhere
<b>Section 210-A.5(a)(2)(E)</b>				
25 Net interest from reverse repurchase and securities borrowing agreements . . . . .	25			
<b>Section 210-A.5(a)(2)(F)</b>				
26 Net interest from federal funds . . . . .	26			98
<b>Section 210-A.5(a)(2)(I)</b> <input type="checkbox"/>				
27 Net income from sales of physical commodities . . . . .	27			488
<b>Section 210-A.5(a)(2)(J)</b> <input checked="" type="checkbox"/>				
28 Marked to market net gains . . . . .	28			
<b>Section 210-A.5(a)(2)(H)</b> <input type="checkbox"/>				
29 Interest from other financial instruments . . . . .	29			
30 Net gains from other financial instruments . . . . .	30		2275	2925
30a Net gains from other financial instruments (broker/dealer/exchange). . . . .	30a			
30b Other income from other financial instruments. . . . .	30b			
30c Other income from other financial instruments (broker/dealer/exchange). . . . .	30c			
<b>Section 210-A.5(b)</b>				
31 Brokerage commissions . . . . .	31		130	195
32 Margin interest earned on behalf of brokerage accounts . . . . .	32			
33 Fees for advisory services for underwriting or management of underwriting . . . . .	33			
34 Receipts from primary spread of selling concessions . . . . .	34			
35 Receipts from account maintenance fees. . . . .	35			
36 Fees for management or advisory services . . . . .	36			
37 Interest from an affiliated corporation . . . . .	37			
<b>Section 210-A.5(c)</b>				
38 Interest, fees, and penalties from credit cards . . . . .	38			
39 Service charges and fees from credit cards. . . . .	39		5200	7800
40 Receipts from merchant discounts . . . . .	40			
41 Receipts from credit card authorizations and settlement processing. . . . .	41			
42 Other credit card processing receipts . . . . .	42			
<b>Section 210-A.5(d)</b>				
43 Receipts from certain services to investment companies . . . . .	43			
<b>Section 210-A.6</b>				
44 Receipts from railroad and trucking business. . . . .	44			9750
<b>Section 210-A.6-a</b>				
45 Receipts from the operation of vessels . . . . .	45			
<b>Section 210-A.7</b>				
46 Receipts from air freight forwarding . . . . .	46		780	1560
47 Receipts from other aviation services . . . . .	47			
<b>Section 210-A.8</b>				
48 Advertising in newspapers or periodicals. . . . .	48			
49 Advertising on television or radio . . . . .	49			325
50 Advertising via other means. . . . .	50			
<b>Section 210-A.9</b>				
51 Transportation or transmission of gas through pipes . . . . .	51			2275
<b>Section 210-A.10</b>				
52 Receipts from other services/activities not specified . . . . .	52		1300	1950
52a Receipts from other services/activities not specified . . . . .	52a			

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Payroll		A MCTD	B New York State
53	Wages and other compensation of employees except general executive officers . . .	53	
54	Average number of individuals employed full time in New York State (excluding employees with partnership-wide authority) . . . . .		54

Gross proceeds or receipts from certain sales (for apportionment purposes)		A MCTD	B New York State	C Everywhere
55	Sales of loans secured by real property . . . . .	55	368	498
56	Sales of loans <b>not</b> secured by real property. . . . .	56		
57	Sales of other asset-backed securities. . . . .	57		
58	Sales of corporate bonds . . . . .	58		
59	Sales of physical commodities . . . . .	59		

**Marked to market net gain or loss from deemed sales (for apportionment purposes)**

60	Of loans secured by real property . . . . .	60	81250
61	Of loans <b>not</b> secured by real property. . . . .	61	
62	Of federal debt instruments . . . . .	62	
63	Of New York State and its political subdivisions debt instruments. . . . .	63	
64	Of other states and their political subdivisions debt instruments. . . . .	64	1625
65	Of government agency debt or asset-backed securities (through exchange) . . . . .	65	
66	Of all other asset-backed securities . . . . .	66	
67	Of corporate bonds through licensed exchange or broker/dealer . . . . .	67	
68	Of other corporate bonds . . . . .	68	6500
69	Of physical commodities. . . . .	69	
70	Of other financial instruments. . . . .	70	

**Items related to repurchase agreements and securities borrowing/lending agreements**

71	Value of reverse repurchase agreements when partnership is purchaser/lender . . . . .	71	
72	Value of borrowing agreements when partnership is securities borrower. . . . .	72	585
73	Value of repurchase agreements when partnership is seller/borrower . . . . .	73	
74	Value of lending agreements when partnership is securities lender . . . . .	74	55
75	Interest income from reverse repurchase agreements and securities borrowing agreements . .	75	
76	Interest expense from repurchase agreements and securities lending agreements. . . . .	76	

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New York Corporate Partner's Schedule K-1 Tax Law - Article 9-A

IT-204-CP

Final K-1 checkbox

Amended K-1 checkbox

For calendar year 2015 or tax year beginning 15 and ending

Partners: Before completing your franchise tax return, see Form IT-204-CP-I, Partner's Instructions for Form IT-204-CP (available at www.tax.ny.gov).

Partnership's information

Partnership's name (as shown on Form IT-204) PACKING PARTNERS, LLC Partnership's EIN 002211524

A Mark an X in the box if either applies to your entity Publicly traded partnership Portfolio investment partnership

B Tax shelter registration number, if any B

Partner's information (see instructions)

Partner's name R2CP2 MANUFACTURING Partner's EIN 002321579 Partner's address 22 SECOND AVE City ALBANY State NY ZIP code 12205

C The partner is a (mark an X in the appropriate box) General partner or LLC member-manager Limited partner or other LLC member

D What is the New York tax filing status of the partner? (Mark an X in the appropriate box, if known.) C corporation S corporation

E If the partner is a disregarded entity, enter the EIN of the entity reporting the income of the partner (if known). E

F Did the partner sell its entire interest during the tax year? F Yes No

G Partner's share of profit, loss, and capital

Table with columns: Beginning, Ending. Rows: 1) Profit, 2) Loss, 3) Capital. Values: 35.0000 %

H Partner's share of liabilities at the end of the year

Table with columns: H1, H2, H3. Rows: 1) Nonrecourse, 2) Qualified nonrecourse financing, 3) Recourse.

I Partner's capital account analysis

Table with columns: I1-I7. Rows: 1) Beginning capital account, 2) Capital contributed during the year - cash, 3) Capital contributed during the year - property, 4) Current year increase (decrease), 5) Withdrawals and distributions - cash, 6) Withdrawals and distributions - property, 7) Ending capital account. Values: 14875, 3675, 11467, 2275, 27742

8) Method of accounting (mark an X in the appropriate box) Tax basis GAAP Book Other (submit explanation)

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J Was Form CT-2658-E filed with the partnership? . . . . . J Yes  No

K NYS estimated tax paid on behalf of partner (from Form CT-2658)

		Date	Amount
1) First installment . . . . .	K1		
2) Second installment . . . . .	K2		
3) Third installment . . . . .	K3		
4) Fourth installment . . . . .	K4		
Total NYS estimated tax paid on behalf of partner (add lines K1 through K4) . . . . .	K		

**Partner's share of entire net income (ENI) information when the corporate partner's New York tax filing status is a C corporation**

**ENI addition modifications**

1 Total additions . . . . . 1 18273

	A - Number	B - Amount		A - Number	B - Amount
1a	EA-204	701	1d	EA -	
1b	EA-216	10500	1e	EA -	
1c	EA-507	7072	1f	EA -	

**ENI subtraction modifications**

2 Total subtractions . . . . . 2 3703

	A - Number	B - Amount		A - Number	B - Amount
2a	ES-209	525	2d	ES -	
2b	ES-507	3178	2e	ES -	
2c	ES -		2f	ES -	

**Partner's proportionate part of assets and liabilities (for New York C corporate partners only)**

		Average value
3	Total assets . . . . .	5250
4	Real property and marketable securities included on line 3 . . . . .	3500
5	Real property and marketable securities at fair market value (FMV) . . . . .	175
6	Average value of adjusted total assets . . . . .	1925
7	Total liabilities . . . . .	117
8	Liabilities <b>directly</b> attributable to business capital . . . . .	39
9	Liabilities <b>directly</b> attributable to investment capital . . . . .	78

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**Partner's proportionate part of items related to investment capital under Article 9-A (for New York C corporate partners only)**

**Part 1 - Investment capital that generates income claimed not apportionable to New York under the U.S. Constitution**

Description of asset (identify each asset, and enter number of shares (if applicable) and date acquired here; for each asset complete columns D through G on the corresponding lines below)

Item	A - Description of asset			B - Number of shares acquired, if applicable	C - Date acquired
A	INVESTMENT A			78	02142014
B					
C					
D					
E					
F					
Item	D Number of shares sold, if applicable	E Date sold	F Average FMV reported	G Liabilities directly attributable	H Net average FMV
A	78	02202015	770	700	
B					
C					
D					
E					
F					
Total from additional sheet(s) . . . . .					
<b>10</b>	Total columns F and G . . . . .			<b>10</b>	
			770	700	

**Part 2 - Investment capital - stocks actually held more than one year**

Description of investment (identify each investment, and enter number of shares and date acquired here; for each investment complete columns D through G on the corresponding lines below)

Item	A - Name/CUSIP/CINS/lot number			B - Number of shares acquired	C - Date acquired
A	STOCK ABC 741258962 LOT 014785203			52	05052003
B					
C					
D					
E					
F					
Item	D Number of shares sold	E Date sold	F Average FMV reported	G Liabilities directly attributable	H Net average FMV
A	35	02022015	3500	2800	
B					
C					
D					
E					
F					
Total from additional sheet(s) . . . . .					
<b>11</b>	Total columns F and G . . . . .			<b>11</b>	
			3500	2800	

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**Part 3 - Investment capital - stocks presumed held more than one year**

Description of investment (identify each investment, and enter number of shares and date acquired here; for each investment complete columns F and G on the corresponding lines below)

Item	A - Name/CUSIP/CINS/lot number			B - Number of shares acquired	C - Date acquired
A	STOCK XYZ 111111111 LOT 333333333			87	06062004
B					
C					
D					
E					
F					
Item	D Number of shares sold	E Date sold	F Average FMV reported	G Liabilities directly attributable	H Net average FMV
A			5250	525	
B					
C					
D					
E					
F					
Total from additional sheet(s) . . . . .					
<b>12</b>	Total columns F and G . . . . .		<b>12</b>	5250	525

**Part 4 - Total investment capital**

<b>13</b>	Total average FMV and liabilities directly attributable (add lines 10, 11, and 12 in columns F and G) . . . . .	<b>13</b>	9520	4025
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**Part 5 - Prior year investment capital - stocks that did not meet holding period requirement**

Description of investment (identify each investment, and enter number of shares and date acquired here; for each investment complete columns D through G on the corresponding lines below)

Item	A - Name/CUSIP/CINS/lot number			B - Number of shares acquired	C - Date acquired
A	Investment Capital Part 5 741258962 LOT 014785203			122	07072005
B					
C					
D					
E					
F					
Item	D Number of shares sold	E Date sold	F Average FMV as previously reported	G Liabilities directly attributable as previously reported	H Net average FMV
A	52	06052015	8750	5250	
B					
C					
D					
E					
F					
Total from additional sheet(s) . . . . .					
<b>14</b>	Total columns F and G . . . . .		<b>14</b>	8750	5250

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**Part 6 - Prior year gross investment income for stocks that did not meet holding period requirement**

15	Prior year <b>presumed</b> gross investment income from stocks presumed in the prior year to be held more than one year that failed to meet the presumption. . . . .	15	420
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**Partner's share of items related to investment and other exempt income under Article 9-A (for New York C corporate partners only)**

16	Gross exempt cross-article dividends . . . . .	16	525
17	Gross exempt controlled foreign corporation (CFC) income . . . . .	17	
18	Gross exempt unitary corporation dividends . . . . .	18	
19	Gross investment income from investments generating income not apportionable to New York State under the U.S. Constitution . . . . .	19	
20	Dividend income from investment capital from stocks <b>actually</b> held more than one year . . . . .	20	70
21	Net capital gains in excess of losses from investment capital from stocks <b>actually</b> held more than one year. . . . .	21	
22	Dividend income from investment capital from stocks <b>presumed</b> held more than one year . . . . .	22	

**Partner's share of items related to interest deductions directly attributable to investment and other exempt income under Article 9-A (for New York C corporate partners only)**

23	Interest expense per federal Form 1065, line 15 . . . . .	23	175
24	Interest deductions <b>directly</b> attributable to income reported on line 16 . . . . .	24	
25	Interest deductions <b>directly</b> attributable to income reported on line 17 . . . . .	25	
26	Interest deductions <b>directly</b> attributable to income reported on line 18 . . . . .	26	
27	Interest deductions <b>directly</b> attributable to income reported on line 19 . . . . .	27	
28	Interest deductions <b>directly</b> attributable to income reported on line 20 . . . . .	28	35
29	Interest deductions <b>directly</b> attributable to income reported on line 21 . . . . .	29	
30	Interest deductions <b>directly</b> attributable to income reported on line 22 . . . . .	30	
31	Interest deductions <b>directly</b> attributable to <b>business</b> capital . . . . .	31	

**Partner's share and proportionate part of items related to subtraction modification for qualified banks**

32	Qualified residential loan portfolio assets . . . . .	32	15750
33	Gross interest income from qualifying loans. . . . .	33	
33a	Gross interest income from all loans. . . . .	33a	
33b	Gross interest expense from all loans . . . . .	33b	

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**Partner's share and proportionate part of items related to manufacturing**

34	Total receipts from the sale of goods by manufacturing . . . . .	34	1225
34a	Receipts received from the generation and distribution of electricity, the distribution of natural gas, and the production of steam associated with the generation of electricity . . . . .	34a	
35	Adjusted basis of qualified manufacturing property . . . . .	35	
35a	Number of employees employed in manufacturing in New York . . . . .	35a	

**Partner's share of New York modifications (for New York S corporate partners only)**

36 New York State additions

	Number	A - Total amount
36a	E A -	
36b	E A -	
36c	E A -	
36d	E A -	
36e	E A -	
36f	E A -	

37 Total addition modifications (total of column A, lines 36a through 36f) . . . . . **37**

38 New York State subtractions

	Number	A - Total amount
38a	E S -	
38b	E S -	
38c	E S -	
38d	E S -	
38e	E S -	
38f	E S -	

39 Total subtraction modifications (total of column A, lines 38a through 38f) . . . . . **39**

40 Additions to federal itemized deductions

	Letter	Amount
40a		
40b		
40c		
40d		
40e		
40f		

41 Total additions to federal itemized deductions (add lines 40a through 40f) . . . . . **41**

42 Subtractions from federal itemized deductions

	Letter	Amount
42a		
42b		
42c		
42d		
42e		
42f		

43 Total subtractions from federal itemized deductions (add lines 42a through 42f) . . . . . **43**

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**Partner's share of income, deductions, etc. (from federal Form 1065, Schedule K-1)**

**Partner's distributive share items**

44	Ordinary business income (loss)	44	11539
45	Net rental real estate income (loss)	45	
46	Other net rental income (loss)	46	
47	Guaranteed payments	47	
48	Interest income	48	
49	Ordinary dividends	49	
50	Royalties	50	
51	Net short-term capital gain (loss)	51	
52	Net long-term capital gain (loss)	52	
53	Net section 1231 gain (loss)	53	
54	Other income (loss)	54	
Identify:			
55	Section 179 deduction	55	
56	Other deductions (see instructions)	56	168
Identify: See Statement 1			
57	Tax-exempt income and nondeductible expenses (see instructions)	57	1074
58	Distributions - cash and marketable securities	58	2275
59	Distributions - other property	59	
60	Other items not included above that are required to be reported separately to partners	60	
Identify:			

**Partner's credit information (see instructions)**

**Part 1 - Flow-through credit bases and information**

**Brownfield redevelopment tax credit (Form CT-611, Form CT-611.1, or Form CT-611.2)**

		A - Form CT-611	B - Form CT-611.1	C - Form CT-611.2
61	Site preparation credit component	61		
62	Tangible property credit component	62		
63	On-site groundwater remediation credit component	63		

**EZ capital tax credit (Form CT-602)**

64	Recapture of credit for investments in certified EZ businesses	64	
65	Recapture of credit for contributions of money to EZ community development projects	65	

**QEZE tax reduction credit (Form CT-604-CP)**

66	QEZE employment increase factor	66	
67	QEZE zone allocation factor	67	
68	QEZE benefit period factor	68	

**Excelsior jobs program tax credit (Form CT-607)**

69	Excelsior jobs tax credit component	69	
70	Excelsior investment tax credit component	70	
71	Excelsior research and development tax credit component	71	
72	Excelsior real property tax credit component	72	

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**Partner's credit information** *(continued)*

**Farmers' school tax credit** *(Form CT-47)*

73	Acres of qualified agricultural property. . . . .	73	
74	Acres of qualified conservation property. . . . .	74	
75	Eligible school district property taxes paid. . . . .	75	
76	Acres of qualified agricultural property converted to nonqualified use. . . . .	76	

**Other flow-through credit bases and information**

Credit bases

Code	Amount	Code	Amount
77a		77d	
77b		77e	
77c		77f	

Credit information

Code	Information	Code	Information
77g		77j	
77h		77k	
77i		77l	

**Part 2 - Flow-through credits, addbacks, and recaptures**

78 Flow-through credits

Code	Amount	Code	Amount
78a		78e	
78b		78f	
78c		78g	
78d		78h	

79 Addbacks of credits and recaptures

Code	Amount	Code	Amount
79a		79d	
79b		79e	
79c		79f	

**Part 3 - START-UP NY tax elimination credit information** *(Form CT-638)*

80	START-UP NY business certificate number <i>(Form DTF-74)</i> . . . . .	80	
81	Year of START-UP NY business tax benefit period . . . . .	81	
82	START-UP NY area allocation factor . . . . .	82	

**Partner's share of apportionment and Metropolitan Commuter Transportation District (MCTD) information**

**Part 1**

- During the reporting year, did the partnership do business, employ capital, own or lease property, maintain an office, or derive receipts from activity, in New York State? *(mark an X in the appropriate box)* . . . Yes  No
- During the reporting year, did the partnership do business, employ capital, own or lease property, maintain an office, or derive receipts from activity, in the MCTD? *(mark an X in the appropriate box)* . . . . . Yes  No

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**Partner's share of apportionment and Metropolitan Commuter Transportation District (MCTD) information** *(continued)*

**Part 1**

Average value of property		A MCTD	B New York State
3	Real estate owned . . . . .	3	544
4	Real estate rented . . . . .	4	
5	Inventories owned . . . . .	5	
6	Tangible personal property owned . . . . .	6	
7	Tangible personal property rented . . . . .	7	

Part 2 Receipts from:		A MCTD	B New York State	C Everywhere
<b>Section 210-A.2</b>				
1	Sales of tangible personal property . . . . .	1		
2	Sales of electricity . . . . .	2	1050	2450
3	Net gains from sales of real property . . . . .	3		
<b>Section 210-A.3</b>				
4	Rentals of real and tangible personal property . . . . .	4	105	350
5	Royalties from patents, copyrights, trademarks, and similar intangible personal property . . . . .	5		
6	Sales of rights for certain closed-circuit and cable TV transmissions of an event . . . . .	6		
<b>Section 210-A.4</b>				
7	Sale, licensing, or granting access to digital products . . . . .	7	192	437
7a	Sale, licensing, or granting access to digital products . . . . .	7a		437
8	This line intentionally left blank . . . . .	8		
<b>Section 210-A.5(a)(2)(A)</b>				
9	Interest from loans secured by real property . . . . .	9	595	1750
10	Net gains from sales of loans secured by real property . . . . .	10		
11	Interest from loans <b>not</b> secured by real property <input checked="" type="checkbox"/> . . . . .	11	350	4375
12	Net gains from sales of loans <b>not</b> secured by real property <input checked="" type="checkbox"/> . . . . .	12		175
<b>Section 210-A.5(a)(2)(B)</b> <input type="checkbox"/>				
13	Interest from federal debt . . . . .	13		
14	Net gains from federal debt . . . . .	14		525
15	Interest from NYS and its political subdivisions debt . . . . .	15		
16	Net gains from NYS and its political subdivisions debt . . . . .	16		
17	Interest from other states and their political subdivisions debt . . . . .	17		
18	Net gains from other states and their political subdivisions debt . . . . .	18		
<b>Section 210-A.5(a)(2)(C)</b> <input checked="" type="checkbox"/>				
19	Interest from asset-backed securities and other government agency debt . . . . .	19		
20	Net gains from government agency debt or asset-backed securities sold through an exchange . . . . .	20		1575
21	Net gains from all other asset-backed securities . . . . .	21		
<b>Section 210-A.5(a)(2)(D)</b> <input type="checkbox"/>				
22	Interest from corporate bonds . . . . .	22	175	315
23	Net gains from corporate bonds sold through broker/dealer or licensed exchange . . . . .	23		
24	Net gains from other corporate bonds . . . . .	24		

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Receipts from: <i>(continued)</i>		A MCTD	B New York State	C Everywhere
<b>Section 210-A.5(a)(2)(E)</b>				
25	Net interest from reverse repurchase and securities borrowing agreements . . . . .	25		
<b>Section 210-A.5(a)(2)(F)</b>				
26	Net interest from federal funds . . . . .	26		52
<b>Section 210-A.5(a)(2)(I)</b> <input type="checkbox"/>				
27	Net income from sales of physical commodities . . .	27		262
<b>Section 210-A.5(a)(2)(J)</b> <input checked="" type="checkbox"/>				
28	Marked to market net gains . . . . .	28		
<b>Section 210-A.5(a)(2)(H)</b> <input type="checkbox"/>				
29	Interest from other financial instruments . . . . .	29		
30	Net gains from other financial instruments . . . . .	30	875	1225
30a	Net gains from other financial instruments (broker/dealer/exchange). . . . .	30a		
30b	Other income from other financial instruments. . .	30b		
30c	Other income from other financial instruments (broker/dealer/exchange). . . . .	30c		
<b>Section 210-A.5(b)</b>				
31	Brokerage commissions . . . . .	31	35	70
32	Margin interest earned on behalf of brokerage accounts . .	32		
33	Fees for advisory services for underwriting or management of underwriting . . . . .	33		
34	Receipts from primary spread of selling concessions	34		
35	Receipts from account maintenance fees. . . . .	35		
36	Fees for management or advisory services . . . . .	36		
37	Interest from an affiliated corporation . . . . .	37		
<b>Section 210-A.5(c)</b>				
38	Interest, fees, and penalties from credit cards . . . .	38		
39	Service charges and fees from credit cards. . . . .	39	1225	2800
40	Receipts from merchant discounts . . . . .	40		
41	Receipts from credit card authorizations and settlement processing. . . . .	41		
42	Other credit card processing receipts . . . . .	42		
<b>Section 210-A.5(d)</b>				
43	Receipts from certain services to investment companies . .	43		
<b>Section 210-A.6</b>				
44	Receipts from railroad and trucking business. . . . .	44		5250
<b>Section 210-A.6-a</b>				
45	Receipts from the operation of vessels . . . . .	45		
<b>Section 210-A.7</b>				
46	Receipts from air freight forwarding . . . . .	46	210	420
47	Receipts from other aviation services . . . . .	47		
<b>Section 210-A.8</b>				
48	Advertising in newspapers or periodicals. . . . .	48		
49	Advertising on television or radio . . . . .	49		175
50	Advertising via other means. . . . .	50		
<b>Section 210-A.9</b>				
51	Transportation or transmission of gas through pipes	51		1225
<b>Section 210-A.10</b>				
52	Receipts from other services/activities not specified	52	350	700
52a	Receipts from other services/activities not specified	52a		

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Payroll		A MCTD	B New York State
53	Wages and other compensation of employees except general executive officers . . .	53	
54	Average number of individuals employed full time in New York State (excluding employees with partnership-wide authority) . . . . .		54

Gross proceeds or receipts from certain sales (for apportionment purposes)		A MCTD	B New York State	C Everywhere
55	Sales of loans secured by real property . . . . .	55 128	198	268
56	Sales of loans <b>not</b> secured by real property. . . . .	56		
57	Sales of other asset-backed securities. . . . .	57		
58	Sales of corporate bonds . . . . .	58		
59	Sales of physical commodities . . . . .	59		

**Marked to market net gain or loss from deemed sales (for apportionment purposes)**

60	Of loans secured by real property . . . . .	60	43750
61	Of loans <b>not</b> secured by real property. . . . .	61	
62	Of federal debt instruments . . . . .	62	
63	Of New York State and its political subdivisions debt instruments. . . . .	63	
64	Of other states and their political subdivisions debt instruments. . . . .	64	875
65	Of government agency debt or asset-backed securities (through exchange) . . . . .	65	
66	Of all other asset-backed securities . . . . .	66	
67	Of corporate bonds through licensed exchange or broker/dealer . . . . .	67	
68	Of other corporate bonds . . . . .	68	3500
69	Of physical commodities. . . . .	69	
70	Of other financial instruments. . . . .	70	

**Items related to repurchase agreements and securities borrowing/lending agreements**

71	Value of reverse repurchase agreements when partnership is purchaser/lender . . . . .	71	
72	Value of borrowing agreements when partnership is securities borrower. . . . .	72	315
73	Value of repurchase agreements when partnership is seller/borrower . . . . .	73	
74	Value of lending agreements when partnership is securities lender . . . . .	74	30
75	Interest income from reverse repurchase agreements and securities borrowing agreements . .	75	
76	Interest expense from repurchase agreements and securities lending agreements. . . . .	76	

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# New York State Depreciation Schedule for IRC Section 168(k) Property

Use this form only for tax years beginning after December 31, 2002, and only for property placed in service inside or outside New York State after May 31, 2003.

Name(s) as shown on return	Identifying number as shown on return
----------------------------	---------------------------------------

Mark an **X** in one box to show the income tax return you are filing and submit this form with that return.

IT-201, Resident       IT-203, Nonresident and part-year resident       IT-204, Partnership       IT-205, Fiduciary

**Part 1** – Depreciation information for Internal Revenue Code (IRC) section 168(k) property (except for resurgence zone property and New York liberty zone property described in IRC section 1400L(b)(2)) placed in service inside or outside New York State, beginning after May 31, 2003 (see instructions)

A Description of property <i>(use additional sheet if needed)</i>	B Date placed in service	C Depreciable basis	D Convention	E Method	F New York depreciation deduction	G Federal depreciation deduction	
		.00			.00	.00	
		.00			.00	.00	
		.00			.00	.00	
		.00			.00	.00	
<b>1</b> Enter column F and column G totals.....					<b>1</b>	.00	.00

Transfer the column F total to:	Transfer the column G total to:
Form IT-225, line 10, <i>Total amount</i> column and enter subtraction modification <b>S-213</b> in the <i>Number</i> column.	Form IT-225, line 1, <i>Total amount</i> column and enter addition modification <b>A-209</b> in the <i>Number</i> column.

**Part 2** – Year-of-disposition adjustment for IRC section 168(k) property (except for resurgence zone property and New York liberty zone property described in IRC section 1400L(b)(2)) placed in service inside or outside New York State, beginning after May 31, 2003 (see instructions)

Mark an **X** in the box if you claimed an investment credit on Form IT-212, *Investment Credit*, for any property listed below (see instructions) .....

A Description of property <i>(use additional sheet if needed)</i>	B Date of disposition	C Method of disposition	D Total New York depreciation deduction	E Total federal depreciation deduction
			.00	.00
			.00	.00
			.00	.00
			.00	.00
<b>2</b> Enter column D and column E totals.....			<b>2</b>	.00
<b>3</b> Enter amount from line 2, column E.....			<b>3</b>	.00
<b>4</b> Enter amount from line 2, column D.....			<b>4</b>	.00
<b>5</b> Subtract line 4 from line 3 .....			<b>5</b>	.00

Transfer the line 5 amount to Form IT-225, line 10, *Total amount* column and enter subtraction modification **S-214** in the *Number* column.





# New York State Depreciation Schedule

# IT-399

Name(s) as shown on return	Identifying number as shown on return
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Mark an **X** in one box to show the income tax return you are filing and submit this form with that return.

IT-201, Resident       IT-203, Nonresident and part-year resident       IT-204, Partnership       IT-205, Fiduciary

**Part 1** – Depreciation information for property (except for section 280F property) placed in service inside or outside New York State in tax years beginning after December 31, 1980, but before January 1, 1985, and if you elect to continue using IRC section 167 depreciation for property placed in service outside New York State in tax years beginning after December 31, 1984, but before January 1, 1994 (see instructions)

A Description of property <i>(submit schedule if needed)</i>	B Date placed in service	C Depreciable basis	D Depreciation method	E Life or rate	F New York depreciation	G Federal ACRS deduction	
		.00			.00	.00	
		.00			.00	.00	
		.00			.00	.00	
<b>1</b> Enter column F and column G totals.....					<b>1</b>	.00	.00

<b>Transfer the column F total to:</b>	<b>Transfer the column G total to:</b>
Form IT-225, line 10, <i>Total amount</i> column and enter subtraction modification <b>S-210</b> in the <i>Number</i> column.	Form IT-225, line 1, <i>Total amount</i> column and enter addition modification <b>A-205</b> in the <i>Number</i> column.

**Estates and trusts:** If the amount computed is attributable to items reflected in the federal distributable net income, transfer the amounts as stated above. If the amount is **not** reflected in federal distributable net income, see instructions.

**Part 2** – Year-of-disposition adjustment for property (except for section 280F property) placed in service inside or outside New York State in tax years beginning after December 31, 1980, but before January 1, 1985, and for property placed in service outside New York State in tax years beginning after December 31, 1984, but before January 1, 1994 (see instructions)

Mark an **X** in the box if you claimed an investment credit on Form IT-212, *Investment Credit*, for any property listed below (see instructions).....

A Description of property <i>(submit schedule if needed)</i>	B Date of disposition	C Method of disposition	D Amount of New York depreciation	E Amount of ACRS deduction	
			.00	.00	
			.00	.00	
			.00	.00	
<b>2</b> Enter column D and column E totals.....			<b>2</b>	.00	.00
<b>3</b> Enter amount from line 2, column D or column E, whichever is larger .....			<b>3</b>	.00	.00
<b>4</b> Enter amount from line 2, column D or column E, whichever is smaller .....			<b>4</b>	.00	.00
<b>5</b> Subtract line 4 from line 3 .....			<b>5</b>	.00	.00

<b>If column D is larger than column E, transfer line 5 amount to:</b>	<b>If column E is larger than column D, transfer line 5 amount to:</b>
Form IT-225, line 1, <i>Total amount</i> column and enter addition modification <b>A-206</b> in the <i>Number</i> column.	Form IT-225, line 10, <i>Total amount</i> column and enter subtraction modification <b>S-211</b> in the <i>Number</i> column.

**Estates and trusts:** If the amount computed is attributable to items reflected in the federal distributable net income, transfer the amounts as stated above. If the amount is **not** reflected in federal distributable net income, see instructions.





# New York Reportable Transaction Disclosure Statement and Request for a Determination

# DTF-686-ATT

All filers must enter tax period:

beginning  ending

Name(s) as shown on return		Taxpayer identification number shown on page 1 of your tax return	
Spouse's name <i>(for personal income tax, if applicable)</i>		Spouse's identification number <i>(if applicable)</i>	
Mailing address			
City, village, town, or post office		State	ZIP code
Taxpayer's e-mail address			

**A** Mark an **X** in the box if a protective disclosure .....

**B** Mark an **X** in the box if requesting a determination .....

<b>1a</b> Name of New York reportable transaction <i>(see instructions)</i>	<b>1b</b> Initial year participated in transaction <i>(yyyy; see instructions)</i>
---	--

**2** Identify the type of New York reportable transaction. Mark an **X** in the boxes that apply *(see instructions)*.

- a  New York listed transaction
- b  New York confidential transaction
- c  New York transaction with contractual protection

**3** If the transaction is a listed transaction, or substantially similar to a listed transaction, identify here *(see instructions)*.

\_\_\_\_\_

**4** If you participated in the transaction through another entity, such as a partnership, an S corporation, or a foreign corporation, provide the information below for the entity(ies) *(see instr.)*.

<b>a</b> Name .....	
<b>b</b> Type of entity .....	
<b>c</b> Form number of New York State tax return filed .....	
<b>d</b> Employer identification number (EIN) .....	

**5** Enter below the name and address of each person to whom you paid a fee with regard to the transaction if that person promoted, solicited, or recommended your participation in the transaction, or provided tax advice related to the transaction. Attach additional sheets if necessary.

Name		Identifying number <i>(if known)</i>	
Mailing address <i>(number and street or rural route)</i>		Apartment number	Fee paid
City, village, or post office	State	ZIP code	



**6 Facts** (see instructions)

**a** Identify the type of tax benefit generated by the transaction. Mark an **X** in the boxes that apply.

- |  |   |  |                                      |
|--|---|--|--------------------------------------|
| <input type="checkbox"/> Deductions    | <input type="checkbox"/> Exclusions from gross income | <input type="checkbox"/> Tax credits                     | <input type="checkbox"/> Other _____ |
| <input type="checkbox"/> Capital loss  | <input type="checkbox"/> Nonrecognition of gain       | <input type="checkbox"/> Deferral                        |                                      |
| <input type="checkbox"/> Ordinary loss | <input type="checkbox"/> Adjustments to basis         | <input type="checkbox"/> Absence of adjustments to basis |                                      |

**b** Further describe below the amount and nature of the expected tax benefits generated by the transaction for all affected years. Include facts of each step of the transaction that relate to the expected tax benefits including the amount and nature of your investment. Include in your description your participation in the transaction and all related transactions regardless of the year in which they were entered into.


**7** Identify all tax exempt, foreign, and related entities and individuals involved in the transaction. Mark an **X** in the appropriate box(es) (see instructions). Include their name(s), identifying number(s), address(es), and a brief description of their involvement. For each foreign entity, identify its country of incorporation or existence. For each related entity, explain how it is related. Attach additional sheets if necessary. Include your name and identifying number on all attached sheets.

**a** Type of entity:     Tax-exempt     Foreign     Related

Name	Identifying number
Address	
Description	

**b** Type of entity:     Tax-exempt     Foreign     Related

Name	Identifying number
Address	
Description	



IT-204 STATEMENT OF OTHER INCOME, DEDUCTIONS, AND  
OTHER COSTS TAX YEAR 2015

Line 24 Other deductions \$81,237

FOR NYS DTF TESTING PURPOSES ONLY

NEW YORK STATE DEPARTMENT OF TAXATION AND FINANCE