



Department of Taxation and Finance

New York City Income Tax Elimination Credit

Tax Law – Section 1310(h)

IT-270

Submit this form with Form IT-201 or IT-203.

Names as shown on return

Your Social Security number

Part 1: Eligibility

A Are you claiming at least one dependent on Form IT-201, item H or Form IT-203, item I? **A** Yes No
If No, **stop**; you do not qualify for this credit.

B Is the amount on your Form IT-201, line 54 or Form IT-203, line 52(a) zero? **B** Yes No
If Yes, **stop**; you do not qualify for this credit.

C Does your federal adjusted gross income (*Form IT-201, line 19 or Form IT-203, line 19, Federal amount column*) exceed your applicable income threshold by more than \$5,000? (*see instructions for part 2, line 2*) **C** Yes No
If Yes, **stop**; you do not qualify for this credit.

D Is your investment income greater than \$10,000? (*see instructions*) **D** Yes No
If Yes, **stop**; you do not qualify for this credit.

E Are you claiming New York City or New York State pass-through entity tax credit (NYC or NYS PTET)? **E** Yes No
If Yes, **stop**; you do not qualify for this credit.

Part 2: Credit calculation

1 Federal adjusted gross income (*from Form IT-201, line 19 or Form IT-203, line 19, Federal amount column*).....

2 Enter your applicable income threshold amount based on your filing status and number of dependents (*see instructions*)

3 Is the amount on line **1** less than or equal to line **2**?

If **yes**, enter **0**
If **no**, subtract line 2 from line 1 and enter the result
If the result is **more** than \$5,000, **stop**; you do not qualify for this credit.

4 Subtract line 3 from \$5,000 and enter the result

5 Divide line 4 by 5,000 and enter the percentage (*as a decimal rounded to the fourth decimal place*)

6 Enter the amount from Form IT-201, line 54 or Form IT-203, line 52(a)

7 Refundable NYC child and dependent care credit (*from Form IT-216, line 24 or 28*)

8 NYC earned income credit (*from Form IT-215, line 27 or Form IT-209, line 45*)

9 Add lines 7 and 8

10 Subtract line 9 from line 6 (*see instructions*)

11 NYC Income Tax Elimination credit (*multiply line 10 by line 5; see instructions*)

1	.00
2	.00
3	.00
4	.00
5	
6	.00
7	.00
8	.00
9	.00
10	.00
11	.00

270001250099

