



# New York City Income Tax Elimination Credit

Tax Law – Section 1310(h)

**IT-270**

Submit this form with Form IT-201 or IT-203.

Names as shown on return	Your Social Security number
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**Part 1: Eligibility**

- A** Are you claiming at least one dependent on Form IT-201, item H or Form IT-203, item I? ..... **A** Yes ☐ No ☐  
If **No**, **stop**; you do not qualify for this credit.
- B** Is the amount on your Form IT-201, line 54 or Form IT-203, line 52(a) zero? ..... **B** Yes ☐ No ☐  
If **Yes**, **stop**; you do not qualify for this credit.
- C** Does your federal adjusted gross income (Form IT-201, line 19 or Form IT-203, line 19, Federal amount column) exceed your applicable income threshold by more than \$5,000? (see instructions for part 2, line 2) ..... **C** Yes ☐ No ☐  
If **Yes**, **stop**; you do not qualify for this credit.
- D** Is your investment income greater than \$10,000? (see instructions) ..... **D** Yes ☐ No ☐  
If **Yes**, **stop**; you do not qualify for this credit.
- E** Are you claiming New York City or New York State pass-through entity tax credit (NYC or NYS PTET)? ..... **E** Yes ☐ No ☐  
If **Yes**, **stop**; you do not qualify for this credit.

**Part 2: Credit calculation**

1 Federal adjusted gross income (from Form IT-201, line 19 or Form IT-203, line 19, Federal amount column).....	1	.00
2 Enter your applicable income threshold amount based on your filing status and number of dependents (see instructions) .....	2	.00
3 Is the amount on line 1 less than or equal to line 2? ..... If <b>yes</b> , enter <b>0</b> If <b>no</b> , subtract line 2 from line 1 and enter the result If the result is <b>more</b> than \$5,000, <b>stop</b> ; you do not qualify for this credit.	3	.00
4 Subtract line 3 from \$5,000 and enter the result .....	4	.00
5 Divide line 4 by 5,000 and enter the percentage (as a decimal rounded to the fourth decimal place) .....	5	
6 Enter the amount from Form IT-201, line 54 or Form IT-203, line 52(a) .....	6	.00
7 Refundable NYC child and dependent care credit (from Form IT-216, line 24 or 28) .....	7	.00
8 NYC earned income credit (from Form IT-215, line 27 or Form IT-209, line 45) .....	8	.00
9 Add lines 7 and 8 .....	9	.00
10 Subtract line 9 from line 6 (see instructions) .....	10	.00
11 NYC Income Tax Elimination credit (multiply line 10 by line 5; see instructions) .....	11	.00

