

**EXCELSIOR JOBS PROGRAM TAX CREDIT CLAIMS FILED DURING CALENDAR YEAR 2015**

Taxpayer Name	Entity Type	CREDIT COMPONENTS				Total Credit	Recapture of Previous Tax Credit	Net Total Credit
		Jobs Credit	Investment Credit	Research & Development	Real Property Tax			
<i>2012 Tax Year</i>								
ACORDA THERAPEUTICS INC <sup>1</sup>	Corporation	\$81,970	\$279,193	\$117,000	\$131,157	\$609,320	\$0	\$609,320
CLEVER DEVICES LTD	Corporation	\$70,707	\$0	\$0	\$0	\$70,707	\$0	\$70,707
<i>2013 Tax Year</i>								
ACORDA THERAPEUTICS INC	Corporation	\$204,925	\$40,000	\$182,000	\$204,000	\$630,925	\$0	\$630,925
BURROWS PAPER CORPORATION	Corporation	\$0	\$95,444	\$0	\$0	\$95,444	\$0	\$95,444
CLEVER DEVICES LTD	Corporation	\$88,384	\$0	\$0	\$0	\$88,384	\$0	\$88,384
CONTRACT PACKAGING SERVICES INC	Corporation	\$39,926	\$10,000	\$0	\$0	\$49,926	\$0	\$49,926
FD PROPERTY HOLDING INC	Corporation	\$656,288	\$0	\$0	\$0	\$656,288	\$0	\$656,288
FEDEX CORPORATION AND SUBSIDIARIES	Corporation	\$67,473	\$0	\$0	\$0	\$67,473	\$0	\$67,473
MACYS INC	Corporation	\$1,331,042	\$0	\$0	\$0	\$1,331,042	\$0	\$1,331,042
MAXIUMS INC	Corporation	\$110,746	\$19,523	\$0	\$0	\$130,269	\$0	\$130,269
MORGAN STANLEY AND CONSOLIDATED SUBS	Corporation	\$1,252,926	\$1,354,000	\$974,412	\$3,750,000	\$7,331,338	\$0	\$7,331,338
RANGER DESIGN US INC	Corporation	\$11,928	\$0	\$0	\$0	\$11,928	\$0	\$11,928
SHOREGROUP INC	Corporation	\$49,600	\$14,530	\$51,000	\$0	\$115,130	\$0	\$115,130
THE HAIN CELESTIAL GROUP INC	Corporation	\$296,245	\$70,000	\$0	\$0	\$366,245	\$0	\$366,245
XEROX CORPORATION	Corporation	\$581,109	\$0	\$0	\$0	\$581,109	\$0	\$581,109
<i>2014 Tax Year</i>								
AGRANA FRUIT US INC	Corporation	\$112,381	\$0	\$0	\$0	\$112,381	\$0	\$112,381
AMPHENOL CORPORATION	Corporation	\$3,219,500	\$0	\$0	\$0	\$3,219,500	\$0	\$3,219,500
ATLAS AIR WORLDWIDE HOLDINGS INC	Corporation	\$182,225	\$0	\$0	\$0	\$182,225	\$0	\$182,225
BURROWS PAPER CORPORATION	Corporation	\$0	\$72,185	\$0	\$0	\$72,185	\$0	\$72,185
CAMBRIDGE SECURITY SEALS LLC	Partnership	\$58,741	\$0	\$0	\$0	\$58,741	\$0	\$58,741
CLEVER DEVICES LTD	Corporation	\$83,333	\$0	\$0	\$0	\$88,384	\$0	\$88,384
COAST PROFESSIONAL INC	Corporation	\$22,028	\$0	\$0	\$0	\$22,028	\$0	\$22,028
CONTRACT PACKAGING SERVICES INC	Corporation	\$62,741	\$9,658	\$0	\$0	\$72,399	\$0	\$72,399
CORNING INCORPORATED	Corporation	\$267,171	\$756,000	\$4,621,736	\$0	\$5,644,907	\$0	\$5,644,907
CRYE AMERICAN LLC	Partnership	\$67,011	\$2,916	\$0	\$0	\$69,927	\$0	\$69,927
CURRIER PLASTICS INC	Corporation	\$53,191	\$0	\$0	\$0	\$53,191	\$0	\$53,191
D'ADDARIO & COMPANY INC	Corporation	\$81,710	\$180,000	\$50,097	\$0	\$311,807	\$0	\$311,807
EDWARDS HOLDCO I INC	Corporation	\$103,180	\$0	\$0	\$0	\$103,180	\$0	\$103,180
EHEALTH GLOBAL TECHNOLOGIES INC	Corporation	\$51,750	\$10,500	\$0	\$0	\$62,250	\$0	\$62,250
FD HOLDINGS INC	Corporation	\$921,959	\$0	\$0	\$0	\$921,959	\$0	\$921,959
FELIX SCHOELLER NORTH AMERICA INC & SUBSIDIARY	Corporation	\$62,742	\$0	\$0	\$0	\$62,742	\$0	\$62,742
FIRST NIAGARA FINANCIAL GROUP INC	Corporation	\$1,061,970	\$0	\$0	\$0	\$1,061,970	\$0	\$1,061,970
GERMANOW-SIMON CORPORATION	Corporation	\$19,705	\$0	\$0	\$0	\$19,705	\$0	\$19,705
HEALTHPLEX INC	Corporation	\$80,400	\$23,140	\$10,500	\$0	\$114,040	\$0	\$114,040
INTERNATIONAL IMAGING MATERIALS INC	Corporation	\$40,825	\$0	\$20,332	\$0	\$61,157	\$0	\$61,157
IVOCLAR VIVADENT INC	Corporation	\$50,000	\$0	\$0	\$0	\$50,000	\$0	\$50,000
JUST BAGELS BAKING LLC	Partnership	\$12,420	\$0	\$0	\$0	\$12,420	\$0	\$12,420
LNK INTERNATIONAL INC	Corporation	\$41,663	\$0	\$0	\$224,800	\$266,463	\$0	\$266,463
MAGELLAN AEROSPACE USA INC	Corporation	\$55,000	\$0	\$0	\$0	\$55,000	\$0	\$55,000
MEDIACOM COMMUNICATIONS CORPORATION	Corporation	\$231,157	\$0	\$0	\$0	\$231,157	\$0	\$231,157
MEDIDATA SOLUTIONS INC	Corporation	\$128,571	\$0	\$0	\$0	\$128,571	\$0	\$128,571
NC CHOCOLATE MANUFACTURING LLC	Partnership	\$25,000	\$0	\$0	\$0	\$25,000	\$0	\$25,000
NEWSTEAD RANCH INC	Corporation	\$23,864	\$0	\$0	\$0	\$23,864	\$0	\$23,864
OLEDWORKS LLC	Partnership	\$59,501	\$0	\$10,595	\$0	\$70,096	\$0	\$70,096
OLIN CORPORATION	Corporation	\$133,355	\$0	\$0	\$0	\$133,355	\$0	\$133,355
PPI CORP	Corporation	\$3,744	\$0	\$0	\$0	\$3,744	\$0	\$3,744
PRECIPART GROUP INC	Corporation	\$71,111	\$0	\$0	\$0	\$71,111	\$0	\$71,111
PRECISIONAIRE INC	Corporation	\$45,045	\$0	\$0	\$0	\$45,045	\$0	\$45,045
RAND MACHINE PRODUCTS INC	Corporation	\$37,645	\$0	\$0	\$0	\$37,645	\$0	\$37,645
ROCHE HOLDINGS INC	Corporation	\$976,804	\$0	\$0	\$0	\$976,804	\$0	\$976,804
ROCHLING ADVENT TOOL & MOLD LP	Partnership	\$47,110	\$0	\$0	\$0	\$47,110	\$0	\$47,110
SHAPEWAYS INC	Corporation	\$13,334	\$0	\$0	\$0	\$13,334	\$0	\$13,334
<b>TOTAL</b>		<b>\$13,351,156</b>	<b>\$2,937,089</b>	<b>\$6,037,672</b>	<b>\$4,309,957</b>	<b>\$26,640,925</b>	<b>\$0</b>	<b>\$26,640,925</b>

Chapter 59 of the Laws of 2010 requires the Tax Department to produce an *Excelsior Jobs Program Credit Report* by June 30<sup>th</sup> of each year. Information in the report is based on the information filed with the Department during the previous calendar year, to the extent that it is practicable to use the information. The mandate requires the Department to include the name of each taxpayer claiming the Excelsior tax credit, the amount of each credit component earned by the taxpayer, any other information received regarding the credit which the commissioner deems useful in evaluating the use of the credit. The components of the credit are the jobs tax credit, the investment tax credit, the research and development tax credit, and the real property tax credit. The credit is authorized in Tax Law Section 31(e).

In instances where the credit is earned by a pass-through entity such as a limited liability company (LLC), a partnership, or an S corporation, information will only be reported for the entity. Names of individual members of the LLC, partners, or S corp shareholders will not be reported. Because the credit is fully refundable, the amount of credit earned is equal to the impact on the state financial plan.

Data for the report come directly from returns filed in the previous calendar year. Therefore, several caveats are in order:

- 1) The data appear exactly as reported by the taxpayer. No validations or error corrections were performed by the Department.
- 2) Likewise, the information represents the taxpayer's position on the return as filed and does not reflect any adjustments made either during return processing or in the course of an audit.
- 3) Reporting is limited to the entity earning credit as determined by the credit forms filed with the tax return.
- 4) The actual amount of credit claimed during the period covered by this report may exceed what is reported here. This can occur if recipients of credit from pass-through entities file returns claiming credit, but the entity has not yet filed a return.
- 5) The report covers returns received by the Tax Department during the period of January 1, 2015 through December 31, 2015. Generally, this period covers the 2014 tax year. However, as a result of statutorily-permitted filing extensions and differing fiscal years, some returns for tax years prior to 2014 could be filed in 2015 and some 2014 tax year returns will not be filed until 2016.

<sup>1</sup>Information from amended return that supercedes a previously filed return