

**EXCELSIOR JOBS PROGRAM TAX CREDIT CLAIMS FILED DURING CALENDAR YEAR 2014**

Taxpayer Name	Entity Type	CREDIT COMPONENTS				Total Credit	Recapture of Previous Tax Credit	Net Total Credit
		Jobs Credit	Investment Credit	Research & Development	Real Property Tax			
<i>2012 Tax Year</i>								
CPI AEROSTRUCTURES, INC.	Corporation	\$38,678	\$25,380	\$0	\$0	\$64,058	\$0	\$64,058
MACY'S, INC.	Corporation	\$753,175	\$0	\$0	\$0	\$753,175	\$0	\$753,175
SHOREGROUP, INC.	Corporation	\$38,750	\$18,000	\$51,000	\$0	\$107,750	\$0	\$107,750
TAL INTERNATIONAL CONTAINER CORPORATION	Corporation	\$0	\$16,000	\$0	\$0	\$16,000	\$0	\$16,000
<i>2013 Tax Year</i>								
ALLSTEEL INC.	Corporation	\$57,971	\$0	\$0	\$0	\$57,971	\$0	\$57,971
ALPINA FOODS, INC	Corporation	\$43,720	\$0	\$0	\$0	\$43,720	\$0	\$43,720
ATLAS AIR WORLDWIDE HOLDING, INC	Corporation	\$197,000	\$0	\$0	\$0	\$197,000	\$0	\$197,000
AVA PORK PRODUCTS, INC.	Corporation	\$9,500	\$0	\$0	\$0	\$9,500	\$0	\$9,500
CAMBRIDGE SECURITY SEALS LLC	Partnership	\$52,448	\$0	\$0	\$0	\$52,448	\$0	\$52,448
CPI AEROSTRUCTURES, INC	Corporation	\$87,337	\$0	\$0	\$0	\$87,337	\$0	\$87,337
CRYE AMERICAN LLC	Partnership	\$34,901	\$8,456	\$0	\$0	\$43,357	\$0	\$43,357
EHEALTH GLOBAL TECHNOLOGIES INC.	Corporation	\$36,800	\$12,000	\$0	\$0	\$48,800	\$0	\$48,800
FIRST NIAGARA FINANCIAL GROUP, INC	Corporation	\$707,980	\$0	\$0	\$0	\$707,980	\$0	\$707,980
FUJITSU FRONTTECH NORTH AMERICA, INC	Corporation	\$50,000	\$0	\$0	\$0	\$50,000	\$4,974	\$45,026
GENERAL MOTORS COMPANY	Corporation	\$0	\$1,820,000	\$0	\$0	\$1,820,000	\$0	\$1,820,000
GERMANOW SIMON CORPORATOIN	Corporation	\$18,473	\$0	\$0	\$0	\$18,473	\$0	\$18,473
INTERNATIONAL IMAGING MATERIALS,INC.	Corporation	\$74,000	\$0	\$39,114	\$0	\$113,114	\$0	\$113,114
IVOCLAR VIVADENT, INC.	Corporation	\$50,000	\$0	\$0	\$0	\$50,000	\$0	\$50,000
JIFFY-TITE COMPANY, INC.	Corporation	\$18,407	\$0	\$0	\$0	\$18,407	\$0	\$18,407
KINGSBURY CORPORATION	Corporation	\$31,228	\$0	\$0	\$0	\$31,228	\$0	\$31,228
LNK INTERNATIONAL, INC.	Corporation	\$32,194	\$0	\$0	\$252,900	\$285,094	\$0	\$285,094
MEDIACOM COMMUNICATIONS CORPORATION	Corporation	\$77,052	\$695,000	\$0	\$0	\$772,052	\$0	\$772,052
MULLER QUAKER DAIRY LLC	Partnership	\$247,082	\$0	\$0	\$0	\$247,082	\$0	\$247,082
NC CHOCOLATE MANUFACTURING LLC	Partnership	\$25,000	\$0	\$0	\$0	\$25,000	\$0	\$25,000
NEWSTEAD RANCH, INC.	Corporation	\$15,909	\$0	\$0	\$0	\$15,909	\$0	\$15,909
NIAGARA TRANSFORMER CORPORATION	Corporation	\$4,932	\$0	\$0	\$0	\$4,932	\$0	\$4,932
OLEDWORKS LLC	Partnership	\$49,929	\$0	\$10,400	\$0	\$60,329	\$0	\$60,329
OLIN CORPORATION	Corporation	\$164,534	\$0	\$0	\$0	\$164,534	\$0	\$164,534
PRECIPART GROUP, INC.	Corporation	\$71,111	\$25,687	\$0	\$0	\$96,798	\$0	\$96,798
PRECISIONAIRE, INC.	Corporation	\$42,042	\$0	\$0	\$0	\$42,042	\$0	\$42,042
RE RICH FAMILY HOLDING	Corporation	\$71,020	\$0	\$114,000	\$128,176	\$313,196	\$0	\$313,196
ROCHLING-ADVENT TOOL & MOLD, L.P.	Partnership	\$45,724	\$0	\$0	\$0	\$45,724	\$0	\$45,724
SGS HOLDINGS, INC.	Corporation	\$78,947	\$0	\$0	\$0	\$78,947	\$0	\$78,947
SHAPEWAYS, INC.	Corporation	\$11,111	\$0	\$0	\$0	\$11,111	\$0	\$11,111
SUTHERLAND GLOBAL SERVICES, INC.	Corporation	\$143,192	\$0	\$0	\$0	\$143,192	\$0	\$143,192
THURO METAL PRODUCTS, INC.	Corporation	\$3,368	\$10,444	\$0	\$0	\$13,812	\$0	\$13,812
U.S. NONWOVENS CORPORATION	Corporation	\$25,168	\$0	\$0	\$0	\$25,168	\$0	\$25,168
<b>TOTAL</b>		<b>\$3,408,683</b>	<b>\$2,630,967</b>	<b>\$214,514</b>	<b>\$381,076</b>	<b>\$6,635,240</b>	<b>\$4,974</b>	<b>\$6,630,266</b>

Chapter 59 of the Laws of 2010 requires the Tax Department to produce an *Excelsior Jobs Program Credit Report* by June 30<sup>th</sup> of each year. Information in the report is based on the information filed with the Department during the previous calendar year, to the extent that it is practicable to use the information. The mandate requires the Department to include the name of each taxpayer claiming the Excelsior tax credit, the amount of each credit component earned by the taxpayer, any other information received regarding the credit which the commissioner deems useful in evaluating the use of the credit. The components of the credit are the jobs tax credit, the investment tax credit, the research and development tax credit, and the real property tax credit. The credit is authorized in Tax Law Section 31(e).

In instances where the credit is earned by a pass-through entity such as a limited liability company (LLC), a partnership, or an S corporation, information will only be reported for the entity. Names of individual members of the LLC, partners, or S corp shareholders will not be reported. Because the credit is fully refundable, the amount of credit earned is equal to the impact on the state financial plan.

Data for the report come directly from returns filed in the previous calendar year. Therefore, several caveats are in order:

- 1) The data appear exactly as reported by the taxpayer. No validations or error corrections were performed by the Department.
- 2) Likewise, the information represents the taxpayer's position on the return as filed and does not reflect any adjustments made either during return processing or in the course of an audit.
- 3) Reporting is limited to the entity earning credit as determined by the credit forms filed with the tax return.
- 4) The actual amount of credit claimed during the period covered by this report may exceed what is reported here. This can occur if recipients of credit from pass-through entities file returns claiming credit, but the entity has not yet filed a return.
- 5) The report covers returns received by the Tax Department during the period of January 1, 2014 through December 31, 2014. Generally, this period covers the 2013 tax year. However, as a result of statutorily-permitted filing extensions and differing fiscal years, some returns for tax years prior to 2013 could be filed in 2014 and some 2013 tax year returns will not be filed until 2015.