Table 46: Duration of Major New York State Revenue Sources

Tax	Year Commenced	Year Terminated
Personal Income Tax	1919	-
Corporation Organization Tax	1886	-
Corporation Franchise Tax	1880	-
Income Basis	1917	-
Bank Tax (1)	1940	-
Insurance Tax (2)	1974	-
Direct Writings Tax	1990	-
Unincorporated Business Tax	1935	1980 (3)
Sales Tax	1965	-
Motor Fuel Tax	1929	-
Highway Use Tax		
Truck Mileage Tax	1952	-
Fuel Use	1968	-
Cigarette Tax	1939	-
Other Tobacco Products	1989	-
Alcoholic Beverage Tax	1886, 1933	1919
Estate Tax (4)	1885	-
Gift Tax (5)	1972	2000
Stock Transfer Tax (6)	1905	-
Real Estate Transfer Tax	1968	-
Mortgage Recording Tax	1906	-
Pari-Mutuel Tax	1940	-
OTB	1978	-
Lottery	1967	-
Petroleum Business Tax	1983	-
Real Property Gains Tax (7)	1983	1996
Container Tax (8)	1990	1998
Hotel Occupancy Tax	1990	1994
Auto Rental Tax	1990	-
Lubricating Oils Tax	1990	1994
Hudson River Valley Greenway Fee	1992	1994
Paging Device Fee (9)	1992	1993

(1) Banks were subject to tax prior to 1940, but all revenue went to local governments.

(2) Prior to 1974, insurance companies were taxed under Article 9.

(3) UBT was imposed in 1981, but at a 0% rate.

(4) Prior to 1930, the estate tax was preceded by an inheritance tax. Effective for decedents dying on or after 2/1/00, New York imposes a "pickup tax" equal to the maximum federal credit for a state death tax.

(5) Repealed effective 1/1/00.

(6) Since 1977, nonresident taxpayers were eligible for 100% rebate. Resident taxpayers became eligible for rebates in 1979 with a 100% rebate in 1981.

(7) Applies to transfers occurring before 6/15/96.

(8) Repealed effective 10/1/98.

(9) Declared unconstitutional by State Supreme Court in June 1993.

Source: NYS Department of Taxation and Finance, Office of Tax Policy Analysis.