

BROWNFIELD REDEVELOPMENT TAX CREDIT

Taxpayer Name	Project Site Name	DEC				Site Preparation Component		Tangible Property Component		On-site Groundwater Remediation Component		Total Costs	Total Credit
		Region	County	Municipality	En-Zone	Costs	Credit	Costs	Credit	Costs	Credit		
LC MAIN LLC	C360073 221 Main Street	3	Westchester	White Plains	Y	-	-	302,125,739	60,425,147	-	-	302,125,739	60,425,147
DERMOT CLINTON GREEN, LLC	C231011 Clinton Green Development Project	2	New York	Manhattan	Y	-	-	220,853,950	44,170,790	-	-	220,853,950	44,170,790
DUKE REALTY CONSTRUCTION, INC.	<i>see note 1</i>	9	Erie	Buffalo	Y	-	-	92,035,354	18,407,071	-	-	92,035,354	18,407,071
AVALONBAY COMMUNITIES, INC.	C241049 Queens West (Hunter's Point)	2	Queens	Long Island City	N	-	-	97,559,870	11,707,184	-	-	97,559,870	11,707,184
FLUSHING TOWN CENTER LP	C241078 Flushing Industrial Park (Western)	2	Queens	Flushing	N	80,761,895	8,076,189	-	-	-	-	80,761,895	8,076,189
FLUSHING TOWN CENTER LP	C241051 Flushing Industrial Park (Eastern)	2	Queens	Flushing	N	44,561,371	4,456,137	-	-	-	-	44,561,371	4,456,137
FLUSHING TOWN CENTER LP	C241079 Flushing Industrial Park (West. Wat.)	2	Queens	Flushing	N	5,477,837	547,783	-	-	-	-	5,477,837	547,783
13TH&14TH STREET HOLDINGS LLC	C231048 Club East	2	New York	New York	N	1,481,571	148,157	66,386,262	6,638,626	-	-	67,867,833	6,786,783
STEEL WINDS PROJECT LLC	C915205 Tecumseh Redevelop.	9	Erie	Lackawanna	Y	1,243,656	223,858	36,201,838	6,516,330	77,989	14,038	37,523,483	6,754,227
GANNETT SATELLITE INFORMATION NETWORK, INC.	C704041 Former Endicott Johnson-Ranger Par.	7	Broome	Johnson City	N	2,502,083	300,250	42,859,953	5,143,194	-	-	45,362,036	5,443,444
RIVER PLACE II HOLDINGS II LLC	C231012 CE -W 42nd Street	2	New York	New York	Y	22,497,512	4,049,552	-	-	-	-	22,497,512	4,049,552
CONSOLIDATED EDISON, INC.	C231047 Astor Substation Project	2	New York	New York	N	27,230,975	3,812,337	-	-	440,000	61,600	27,670,975	3,873,937
WHITE PLAINS COURTYARD L.P.	C203031 Former Shell Service Station	2	Bronx	Bronx	N	887,259	177,451	17,871,747	3,574,349	-	-	18,759,006	3,751,800
MAIN STREET LOFTS YONKERS, LLC	C360076 Main/Hudson/Hawthorne	3	Westchester	Yonkers	Y	-	26,217	15,912,432	2,864,238	428,643	77,156	16,341,075	2,967,611
PIONEER MIDLER AVENUE, LLC	C734103 Midler City Industrial Park	7	Onondaga	Syracuse	N	7,289,282	728,928	16,243,657	1,624,366	-	-	23,532,939	2,353,294
HYDRO-AIR COMPONENTS, INC.	C915204 Steelfields Area IV	9	Erie	Buffalo	N	1,282,643	153,917	11,318,768	1,358,252	-	-	12,601,411	1,512,169
ATLAS PARK-TENANCY IN COMMON	C241045 Atlas Park	2	Queens	Glendale	N	-	-	11,553,734	1,386,448	-	-	11,553,734	1,386,448
ATLAS PARK-TENANCY IN COMMON	C241088 Atlas Park Site-Parcel B	2	Queens	Glendale	N	-	-	5,357,485	535,749	-	-	5,357,485	535,749
LHL HOLDINGS L.P.	C231043 West 61st Street Site	2	New York	Manhattan	N	3,451,528	414,183	-	-	6,491,868	779,024	9,943,396	1,193,207
COLTEC INDUSTRIES INC.	C859001 Garlock Sealing Technologies LLC	8	Wayne	Palmyra	N	-	-	4,812,974	577,557	-	-	4,812,974	577,557
NF-3RD ASSOCIATES, LLC	C932127 2250 Factory Outlet Blvd. Site	9	Niagara	Niagara Falls	N	907,240	90,724	3,344,267	334,427	-	-	4,251,507	425,151
WEST END ENTERPRISES, LLC	C231043 West 61st Street Site	2	New York	New York	N	751,527	90,183	-	-	1,459,846	175,182	2,211,373	265,365
GERMANOW SIMON CORPORATION	C828117 Ward Street Site	8	Monroe	Rochester	Y	-	-	881,297	176,259	-	-	881,297	176,259
REHC 5, LLC	C907029 Former Ames/Hills Plaza	9	Chautauqua	Jamestown	Y	-	-	738,720	132,969	-	-	738,720	132,969
432 NORTH FRANKLIN PROPERTIES, LLC	C734089 432 North Franklin Street	7	Onondaga	Syracuse	N	-	-	419,518	41,951	-	-	419,518	41,951
2530 HAMBURG TURNPIKE, LLC	C915191 2530 Hamburg Turnpike Site	9	Erie	Lackawanna	Y	32,500	6,500	3,600	720	-	-	36,100	7,220
CL DEVELOPMENT OF BALDWINSVILLE, LLC	C734085 Rick's Auto Redevelopment	7	Onondaga	Baldwinsville	N	16,636	1,996	12,628	1,515	12,562	1,507	41,826	5,018
ROUTE 20/20, LLC	C734090 1915 Erie Boulevard East (Former Carbacio Auto)	7	Onondaga	Syracuse	Y	10,496	1,889	-	-	-	-	10,496	1,889
ROUTE 20/20, LLC	C734088 American Bag and Metal	7	Onondaga	Syracuse	N	4,307	430	-	-	-	-	4,307	430
TOTAL						200,390,318	23,306,681	946,493,793	165,617,142	8,910,908	1,108,507	1,155,795,019	190,032,331

1/ Credit claim covers activity on three sites:
 C915194 Former Buffalo Service Station
 C915195 Buffalo Urban Renewal Agency W. Property
 C915203 4 New Seventh Street Site

Chapter 390 of the Laws of 2008 requires the Tax Department to produce a *Brownfield Credit Report*¹ by January 31st of each year. The mandate requires the Department to include the name of each taxpayer claiming the brownfield redevelopment tax credit, the remediated brownfield credit for real property taxes, or the environmental remediation credit, the amount of credit earned, and information identifying the brownfield project generating the credit. The Tax Department is also authorized to include any other information that it deems useful in analyzing the effects of the program.

In instances where the credit is earned by a pass-through entity such as a limited liability company (LLC), a partnership, or an S corporation, information will only be reported for the entity; names of individual members of the LLC, partners, or S corp shareholders will not be reported. Because the credit is fully refundable, the amount of credit earned is equal to the impact on the state financial plan.

Data for the report come directly from returns filed in the previous calendar year. Therefore, several caveats are in order:

- 1) The data appear exactly as reported by the taxpayer. No validations or error corrections were performed by the Department.
- 2) Likewise, the information represents the taxpayer's position on the return as filed and does not reflect any adjustments made either during return processing or in the course of an audit.
- 3) Reporting is limited to the entity earning credit as determined by the credit forms filed with the tax return.
- 4) The report covers returns received by the Tax Department during the period of January 1, 2008 through December 31, 2008. Generally, this period covers the 2007 tax year. However, as a result of statutorily-permitted filing extensions and differing fiscal years, some returns for tax years prior to 2007 could be filed in 2008 and some 2007 tax year returns will not be filed until 2009.
- 5) Amounts from claims filed prior to 2008 are not included in this report.
- 6) Amounts do not necessarily represent finished projects. Some of these projects may be works-in-progress. The clean-up components are available for 5 years and the property component is available for 10 years.

¹Section 171-r of the Tax Law

REMEDIATED BROWNFIELD CREDIT FOR REAL PROPERTY TAXES

Taxpayer Name	Project Site Name	DEC Region	County	Municipality	En-Zone	Credit Claimed
DUKE REALTY CONSTRUCTION, INC.	<i>see note 1</i>	9	Erie	Buffalo	Y	1,457,366
ATLAS PARK-TENANCY IN COMMON	C241045 Atlas Park	2	Queens	Glendale	N	57,856
ATLAS PARK-TENANCY IN COMMON	C241088 Atlas Park Site-Parcel B	2	Queens	Glendale	N	17,282
GERMANOW SIMON CORPORATION	C828117 Ward Street Site	8	Monroe	Rochester	Y	7,438
TOTAL						1,539,942

ENVIRONMENTAL REMEDIATION INSURANCE CREDIT

Taxpayer Name	Project Site Name	DEC Region	County	Municipality	En-Zone	Credit Claimed
HYDRO-AIR COMPONENTS, INC.	C915204 Steelfields Area IV	9	Erie	Buffalo	N	30,000
WEST END ENTERPRISES, LLC	C231043 West 61st Street Site	2	New York	New York	N	30,000
TOTAL						60,000

1/ Credit claim covers activity on three sites: C915194 Former Buffalo Service Station; C915195 Buffalo Urban Renewal Agency W. Property; C915203 4 New Seventh Street Site

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In instances where the credit is earned by a pass-through entity such as a limited liability company (LLC), a partnership, or an S corporation, information will only be reported for the entity; names of individual members of the LLC, partners, or S corp shareholders will not be reported. Because the credit is fully refundable, the amount of credit earned is equal to the impact on the state financial plan.

Data for the report come directly from returns filed in the previous calendar year. Therefore, several caveats are in order:

- 1) The data appear exactly as reported by the taxpayer. No validations or error corrections were performed by the Department.
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- 5) Amounts from claims filed prior to 2008 are not included in this report.
- 6) The real property tax credit is available for 10 years.

¹Section 171-r of the Tax Law