

September 1998

(in thousands)

State Taxes	September 1998			Fiscal Year 1998-99		
	Gross	Refunds	Net	Gross	Refunds	Net
Personal Income Tax-net (Adj)	\$2,089,247	\$66,552	\$2,022,695	\$14,260,933	\$1,890,521	\$12,370,412
Total Gross Collections	2,089,247	---	2,089,247	11,868,714	---	11,868,714
Less: Refunds and Minor Offsets	---	66,477	66,477	---	1,743,621	1,743,621
Less: State/City Offsets	---	75	75	---	146,900	146,900
Net Collections, before Refund Reserve	---	---	2,022,695	---	---	9,978,193
Refund Reserve Transactions	---	---	0	2,392,219	0	2,392,219
User Taxes 1/	\$1,005,100	\$5,133	\$999,967	\$4,720,304	\$34,266	\$4,686,038
Sales & Use 2/	849,057	3,414	845,643	3,875,202	24,746	3,850,456
Motor Fuel *	45,391	951	44,440	262,148	5,342	256,806
Cigarette/Tobacco Products 3/	61,413	424	60,989	365,686	2,814	362,872
Alcoholic Beverage	15,471	30	15,441	94,065	46	94,019
Highway/Fuel Use	13,932	314	13,618	88,280	1,318	86,962
Containers	8,866	0	8,866	16,277	0	16,277
Auto Rental	10,970	0	10,970	18,599	0	18,599
Business Taxes	\$1,097,646	\$16,862	\$1,080,784	\$3,037,552	\$257,925	\$2,779,627
Corporation Franchise	399,600	12,460	387,140	1,147,370	209,026	938,344
Corporation & Utilities	328,783	595	328,188	712,373	10,180	702,193
Banks	115,272	2,256	113,016	296,722	11,073	285,649
Insurance (Article 33)	159,477	121	159,356	344,475	20,537	323,938
Direct Writings	478	0	478	1,808	24	1,784
Petroleum 4/	94,036	1,430	92,606	534,804	7,085	527,719
Other Revenues	\$196,050	\$4,173	\$191,877	\$785,880	\$35,247	\$750,633
Real Property Gains	2,331	1,048	1,283	26,660	4,673	21,987
Estate & Gift	145,308	3,125	142,183	564,514	30,570	533,944
Real Estate Transfer	43,464	0	43,464	174,304	4	174,300
Pari-Mutuel (w/o Uncashed Tickets)	4,811	0	4,811	20,108	0	20,108
Other (Racing Admissions & Boxing)	136	0	136	295	1	294
Total - State Taxes 1/	\$4,388,043	\$92,720	\$4,295,323	\$22,804,669	\$2,217,959	\$20,586,710

Local Taxes	September 1998			Fiscal Year 1998-99		
	Gross	Refunds	Net	Gross	Refunds	Net
M.T.A. Corporate Surcharge	\$125,441	\$1,117	\$124,324	\$282,743	\$14,073	\$268,670
New York City Alcoholic Beverage	1,726	0	1,726	9,455	1	9,454
New York City Motor Fuel	0	0	0	0	0	0
New York City Personal Income - Net (Adjusted)	473,872	12,908	460,964	3,089,238	342,089	2,747,149
Total Gross Collections	473,872	---	473,872	2,943,699	---	2,943,699
Less: Refunds and Minor Offsets	---	12,908	12,908	---	342,089	342,089
Plus: State/City Offsets	0	---	0	145,539	---	145,539
Sales & Use (Includes M.A.C.)	853,979	3,516	850,463	3,942,459	25,684	3,916,775
Stock Transfer (to NYC; all eligible for rebate)	1,688,289	0	1,688,289	3,279,598	0	3,279,598
Yonkers Personal Income - Net (Adjusted)	2,062	83	1,979	15,996	2,342	13,654
Total Gross Collections	1,987	---	1,987	14,635	---	14,635
Less: Refunds and Minor Offsets	---	83	83	---	2,342	2,342
Plus: State/City Offsets	75	---	75	1,361	---	1,361
Total-Local Taxes	\$3,145,369	\$17,624	\$3,127,745	\$10,619,489	\$384,189	\$10,235,300
Total State & Local Taxes 1/	\$7,533,412	\$110,344	\$7,423,068	\$33,424,158	\$2,602,148	\$30,822,010

0

1/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

September 1998	Fiscal Year 1998-99
\$1	\$47

2/ Includes tax on informational and entertainment services (900 numbers):

September 1998	Fiscal Year 1998-99
\$401	\$446

3/ Includes Cigarette License and Sticker Fees.

4/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

September 1998

(in thousands)

State Taxes	Net Collections		Difference	
	September 1997	September 1998	Amount	Percent
Personal Income Tax 1/ *	\$1,847,213	\$2,022,695	\$175,482	9.5
User Taxes 2/ *	\$974,019	\$999,967	\$25,951	2.7
Sales and Use 3/ *	829,115	845,643	16,528	2.0
Motor Fuel *	39,033	44,440	5,407	13.9
Cigarette/Tobacco Products 4/	58,919	60,989	2,070	3.5
Alcoholic Beverage	16,265	15,441	(824)	(5.1)
Highway/Fuel Use 1/ *	13,129	13,618	489	3.7
Containers *	7,354	8,866	1,512	20.6
Auto Rental *	10,201	10,970	769	7.5
Business Taxes *	\$1,164,420	\$1,080,784	(\$83,636)	(7.2)
Corporation Franchise *	384,942	387,140	2,198	0.6
Corporation & Utilities 1/ *	370,109	328,188	(41,921)	(11.3)
Banks	165,362	113,016	(52,346)	(31.7)
Insurance (Article 33)	167,488	159,356	(8,132)	(4.9)
Direct Writings	494	478	(16)	(3.2)
Petroleum 1/, 5/ *	76,025	92,606	16,581	21.8
Other Revenues *	\$98,555	\$191,877	\$93,322	94.7
Real Property Gains (repealed 6/15/96)	2,928	1,283	(1,645)	(56.2)
Estate & Gift 1/ *	70,108	142,183	72,075	102.8
Real Estate Transfer	20,883	43,464	22,581	108.1
Pari-Mutuel	4,626	4,811	185	4.0
Other (Racing Adms & Boxing)	10	136	126	1,260.0
Total - State Taxes 2/ *	\$4,084,207	\$4,295,323	\$211,119	5.2

1/ See page 2 for component detail.

(in thousands)

Personal Income Tax	Net Collections		Difference	
	September 1997	September 1998	Amount	Percent
Withholding *	\$1,090,266	\$1,181,445	\$91,179	8.4
Estimated Tax	787,462	874,630	87,168	11.1
Final Payments	6,209	7,837	1,628	26.2
Delinquencies *	27,324	25,223	(2,101)	(7.7)
Limited Liability Company Fees	82	112	30	36.6
Total Gross Collections *	\$1,911,343	\$2,089,247	\$177,904	9.3
Refunds/Minor Offsets	63,993	66,477	2,484	3.9
State/City Offsets	137	75	(62)	(45.3)
Net, before Refund Reserve *	\$1,847,213	\$2,022,695	\$175,482	9.5
Refund Reserve Transactions	0	0	0	NA
Net, after Refund Reserve *	\$1,847,213	\$2,022,695	\$175,482	9.5
Other Component Detail				
Highway/Fuel Use *	\$13,129	\$13,618	\$489	3.7
Highway Use *	9,673	10,091	418	4.3
Truck Mileage *	9,360	9,748	388	4.1
Permits	313	343	30	9.6
Fuel Use	3,456	3,527	71	2.1
Article 21	84	(24)	(108)	(128.6)
Article 21A IFTA	3,362	3,545	183	5.4
IFTA Decal Fees & Trip Permits	10	6	(4)	(40.0)
Corporation & Utilities 6/ *	\$370,109	\$328,188	(\$41,921)	(11.3)
Article 9 (excl sec. 180, 186-A, A&E & P) *	83,871	70,794	(13,077)	(15.6)
Utilities (section 186-A, A&E & P)	286,238	257,394	(28,844)	(10.1)
Petroleum *	\$76,025	\$92,606	\$16,581	21.8
Article 13-A (prior to 9/1/90) *	0	2	2	NA
Article 13-A (after 9/1/90) *	75,769	92,594	16,825	22.2
Article 9, Section 182-A	10	10	0	0.0
Lubricating Oils (repealed 9/1/94)	246	0	(246)	(100.0)
Estate & Gift *	\$70,108	\$142,183	\$72,075	102.8
Estate *	69,311	141,319	72,008	103.9
Gift *	797	864	67	8.4

Local Taxes	Net Collections		Difference	
	September 1997	September 1998	Amount	Percent
M.T.A. Corporate Surcharge *	\$121,335	\$124,324	\$2,989	2.5
New York City Alcoholic Beverage	1,802	1,726	(76)	(4.2)
New York City Motor Fuel	0	0	0	NA
New York City Personal Income *	397,191	460,964	63,773	16.1
Sales & Use (Includes M.A.C.) *	817,024	850,463	33,439	4.1
Stock Transfer (to NYC; all rebatable)	1,394,776	1,688,289	293,513	21.0
Yonkers Personal Income *	2,048	1,979	(69)	(3.4)
Total-Local Taxes *	\$2,734,176	\$3,127,745	\$393,569	14.4
Total State & Local Taxes *	\$6,818,383	\$7,423,068	\$604,688	8.9

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

September 1997	September 1998
\$3	\$1

3/ Includes tax on informational and entertainment services (900) numbers:

September 1997	September 1998
\$41	\$401

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during September 1998.

September 1998

(in thousands)

State Taxes	Net Collections	Estimated Receipts 7/	Net Collections			
			Year-to-Date		Difference	
			1997-1998	1998-1999	1997-1998	1998-1999
Personal Income Tax 1/ *	\$17,758,697	\$22,110,000	\$10,322,949	\$12,370,412	\$2,047,463	19.8
User Taxes 2/ *	\$8,876,587	\$9,163,000	\$4,486,315	\$4,686,038	\$199,688	4.5
Sales and Use 3/ *	7,308,285	7,612,300	3,672,700	3,850,456	177,756	4.8
Motor Fuel *	491,713	497,200	248,792	256,806	8,014	3.2
Cigarette/Tobacco Products 4/	675,342	659,000	362,284	362,872	588	0.2
Alcoholic Beverage	177,017	178,000	87,792	94,019	6,227	7.1
Highway/Fuel Use 1/ *	164,811	164,000	82,897	86,962	4,065	4.9
Containers *	26,937	18,300	14,527	16,277	1,750	12.0
Auto Rental *	32,428	34,200	17,311	18,599	1,288	7.4
Business Taxes *	\$5,957,477	\$5,880,200	\$2,856,135	\$2,779,627	(\$76,508)	(2.7)
Corporation Franchise *	2,081,163	2,033,300	969,699	938,344	(31,355)	(3.2)
Corporation & Utilities 1/ *	1,575,328	1,514,000	750,771	702,193	(48,578)	(6.5)
Banks	707,324	710,000	319,085	285,649	(33,436)	(10.5)
Insurance (Article 33)	611,761	638,000	324,953	323,938	(1,015)	(0.3)
Direct Writings	3,278	---	1,830	1,784	(46)	(2.5)
Petroleum 1/, 5/ *	978,623	984,900	489,797	527,719	37,922	7.7
Other Revenues *	\$1,323,961	\$1,279,000	\$736,318	\$750,633	\$14,315	1.9
Real Property Gains (repealed 6/15/96)	32,631	19,000	32,407	21,987	(10,420)	(32.2)
Estate & Gift 1/ *	1,022,208	962,000	565,995	533,944	(32,051)	(5.7)
Real Estate Transfer	229,632	260,400	114,896	174,300	59,404	51.7
Pari-Mutuel	38,541	37,000	22,825	20,108	(2,717)	(11.9)
Other (Racing Adms & Boxing)	949	600	195	294	99	50.8
Total - State Taxes 2/ *	\$33,916,722	\$38,432,200	\$18,401,717	\$20,586,710	\$2,184,958	11.9

1/ See page 2 for component detail.

(in thousands)

	Net Collections	Estimated Receipts 7/	Net Collections			
			Year-to-Date		Difference	
			1997-1998	1998-1999	1997-1998	1998-1999
Personal Income Tax						
Withholding *	\$15,284,539	\$16,490,000	\$6,678,666	\$7,384,390	\$705,724	10.6
Estimated Tax	4,420,380	4,980,000	2,634,614	3,211,686	577,072	21.9
Final Payments	948,875	1,196,000	815,065	1,016,939	201,874	24.8
Delinquencies *	426,532	435,000	227,994	247,875	19,881	8.7
Limited Liability Company Fees	7,677	---	5,210	7,824	2,614	50.2
Total Gross Collections *	\$21,088,003	\$23,101,000	\$10,361,549	\$11,868,714	\$1,507,165	14.5
Refunds/Minor Offsets	2,520,763	2,547,000	1,756,749	1,743,621	(13,128)	(0.7)
State/City Offsets	278,170	300,000	143,697	146,900	3,203	2.2
Net, before Refund Reserve *	\$18,289,070	\$20,254,000	\$8,461,103	\$9,978,193	\$1,517,090	17.9
Refund Reserve Transactions	(530,373)	1,856,000	1,861,846	2,392,219	530,373	28.5
Net, after Refund Reserve *	\$17,758,697	\$22,110,000	\$10,322,949	\$12,370,412	\$2,047,463	19.8
Other Component Detail						
Highway/Fuel Use *	\$164,811	\$164,000	\$82,897	\$86,962	\$4,065	4.9
Highway Use *	139,791	NA	70,069	73,481	3,412	4.9
Truck Mileage *	136,003	NA	67,742	71,323	3,581	5.3
Permits	3,788	NA	2,327	2,158	(169)	(7.3)
Fuel Use	25,020	NA	12,828	13,481	653	5.1
Article 21	1,881	NA	1,260	669	(591)	(46.9)
Article 21A IFTA	22,688	NA	11,508	12,742	1,234	10.7
IFTA Decal Fees & Trip Permits	451	NA	60	70	10	16.7
Corporation & Utilities 6/ *	\$1,575,328	\$1,514,000	\$750,771	\$702,193	(\$48,578)	(6.5)
Article 9 (excl sec. 180, 186-A, A&E & P) *	388,055	NA	163,137	144,245	(18,892)	(11.6)
Utilities (section 186-A, A&E & P)	1,187,273	NA	587,634	557,948	(29,686)	(5.1)
Petroleum *	\$978,623	\$984,900	\$489,797	\$527,719	\$37,922	7.7
Article 13-A (prior to 9/1/90) *	464	NA	465	(11)	(476)	(102.4)
Article 13-A (after 9/1/90) *	977,860	NA	489,065	527,658	38,593	7.9
Article 9, Section 182-A	241	NA	10	70	60	600.0
Lubricating Oils (repealed 9/1/94)	58	NA	257	2	(255)	(99.2)
Estate & Gift *	\$1,022,208	\$962,000	\$565,995	\$533,944	(\$32,051)	(5.7)
Estate *	919,361	NA	542,540	510,219	(32,321)	(6.0)
Gift *	102,847	NA	23,455	23,725	270	1.2

(in thousands)

Local Taxes	Net	Estimated	Net Collections			
	Collections	Receipts 7/	Year-to-Date		Difference	
	1997-1998	1998-1999	1997-1998	1998-1999	Amount	Percent
M.T.A. Corporate Surcharge *	\$600,672	---	\$289,188	\$268,670	(\$20,518)	(7.1)
New York City Alcoholic Beverage	21,845	---	10,593	9,454	(1,139)	(10.8)
New York City Motor Fuel	0	---	0	0	0	NA
New York City Personal Income *	4,881,051	---	2,329,976	2,747,149	417,173	17.9
Sales & Use (Includes M.A.C.) *	7,468,341	---	3,712,129	3,916,775	204,646	5.5
Stock Transfer (to NYC; all rebatable)	5,572,568	---	2,630,370	3,279,598	649,228	24.7
Yonkers Personal Income *	22,046	---	11,929	13,654	1,725	14.5
Total-Local Taxes *	\$18,566,523	---	\$8,984,185	\$10,235,300	\$1,251,115	13.9
Total State & Local Taxes *	\$52,483,245	---	\$27,385,902	\$30,822,010	\$3,436,073	12.5

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

1997-1998	1998-1999
\$12	\$47

3/ Includes tax on informational and entertainment services (900) numbers:

1997-1998	1998-1999
\$231	\$446

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during September 1998.

7/ From the Budget Forecast, July 1998. Estimates adjusted to a collection basis. Article 13 estimate included in Corporation Franchise Tax; Cigarette License Fees and Stickers estimates included in Cigarette/Tobacco Products; Direct Writings estimate included in Insurance (Article 33); Hotel/Motel Occupancy included in User Taxes.