

May 1998

(in thousands)

State Taxes	May 1998			Fiscal Year 1998-99		
	Gross	Refunds	Net	Gross	Refunds	Net
Personal Income Tax-net (Adj)	\$1,222,043	\$844,298	\$377,745	\$7,308,670	\$1,588,113	\$5,720,557
Total Gross Collections	1,222,043	---	1,222,043	4,916,451	---	4,916,451
Less: Refunds and Minor Offsets	---	748,325	748,325	---	1,473,934	1,473,934
Less: State/City Offsets	---	95,973	95,973	---	114,179	114,179
Net Collections, before Refund Reserve	---	---	377,745	---	---	3,328,338
Refund Reserve Transactions	---	---	0	2,392,219	0	2,392,219
User Taxes 1/	\$663,041	\$3,921	\$659,120	\$1,315,948	\$12,243	\$1,303,705
Sales & Use 2/	529,190	2,314	526,876	1,050,935	8,209	1,042,726
Motor Fuel *	44,566	855	43,711	80,980	2,310	78,670
Cigarette/Tobacco Products 3/	58,383	574	57,809	123,464	1,248	122,216
Alcoholic Beverage	16,979	7	16,972	30,519	7	30,512
Highway/Fuel Use	13,860	171	13,689	29,487	469	29,018
Containers	13	0	13	444	0	444
Auto Rental	15	0	15	82	0	82
Business Taxes	\$149,316	\$27,270	\$122,046	\$374,274	\$70,645	\$303,629
Corporation Franchise	52,437	18,238	34,199	173,511	39,810	133,701
Corporation & Utilities	296	3,211	(2,915)	10,291	4,071	6,220
Banks	8,630	3,894	4,736	19,282	6,281	13,001
Insurance (Article 33)	1,806	748	1,058	8,000	17,411	(9,411)
Direct Writings	188	0	188	242	0	242
Petroleum 4/	85,959	1,179	84,780	162,948	3,072	159,876
Other Revenues	\$89,605	\$11,839	\$77,766	\$224,929	\$16,994	\$207,935
Real Property Gains	9,759	776	8,983	12,625	1,582	11,043
Estate & Gift	59,567	11,061	48,506	163,273	15,410	147,863
Real Estate Transfer	17,745	2	17,743	44,745	3	44,742
Pari-Mutuel (w/o Uncashed Tickets)	2,514	0	2,514	4,212	0	4,212
Other (Racing Admissions & Boxing)	20	0	20	75	0	75
Total - State Taxes 1/	\$2,124,005	\$887,328	\$1,236,677	\$9,223,821	\$1,687,995	\$7,535,826

Local Taxes	May 1998			Fiscal Year 1998-99		
	Gross	Refunds	Net	Gross	Refunds	Net
M.T.A. Corporate Surcharge	\$4,659	\$3,745	\$914	\$20,469	\$7,011	\$13,458
New York City Alcoholic Beverage	(38)	0	(38)	1,656	0	1,656
New York City Motor Fuel	0	0	0	0	0	0
New York City Personal Income - Net (Adjusted)	384,967	151,168	233,799	1,418,423	287,542	1,130,881
Total Gross Collections	289,700	---	289,700	1,305,498	---	1,305,498
Less: Refunds and Minor Offsets	---	151,168	151,168	---	287,542	287,542
Plus: State/City Offsets	95,267	---	95,267	112,925	---	112,925
Sales & Use (Includes M.A.C.)	551,755	2,429	549,326	1,091,631	8,533	1,083,098
Stock Transfer (to NYC; all eligible for rebate)	76	0	76	117	0	117
Yonkers Personal Income - Net (Adjusted)	2,265	1,005	1,260	7,844	1,973	5,871
Total Gross Collections	1,559	---	1,559	6,590	---	6,590
Less: Refunds and Minor Offsets	---	1,005	1,005	---	1,973	1,973
Plus: State/City Offsets	706	---	706	1,254	---	1,254
Total-Local Taxes	\$943,684	\$158,347	\$785,337	\$2,540,140	\$305,059	\$2,235,081
Total State & Local Taxes 1/	\$3,067,689	\$1,045,675	\$2,022,014	\$11,763,961	\$1,993,054	\$9,770,907

0

1/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

May 1998	Fiscal Year 1998-99
\$35	\$37

2/ Includes tax on informational and entertainment services (900 numbers):

May 1998	Fiscal Year 1998-99
(\$9)	(\$9)

3/ Includes Cigarette License and Sticker Fees.

4/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

May 1998

(in thousands)

State Taxes	Net Collections		Difference	
	May 1997	May 1998	Amount	Percent
Personal Income Tax 1/ *	\$163,056	\$377,745	\$214,689	131.7
User Taxes 2/ *	\$617,430	\$659,120	\$41,655	6.7
Sales and Use 3/ *	489,123	526,876	37,753	7.7
Motor Fuel *	42,007	43,711	1,704	4.1
Cigarette/Tobacco Products 4/	58,935	57,809	(1,126)	(1.9)
Alcoholic Beverage	13,523	16,972	3,449	25.5
Highway/Fuel Use 1/ *	13,801	13,689	(112)	(0.8)
Containers *	4	13	9	225.0
Auto Rental *	37	15	(22)	(59.5)
Business Taxes *	\$113,207	\$122,046	\$8,839	7.8
Corporation Franchise *	24,159	34,199	10,040	41.6
Corporation & Utilities 1/ *	9,332	(2,915)	(12,247)	(131.2)
Banks	(6,244)	4,736	10,980	175.8
Insurance (Article 33)	1,326	1,058	(268)	(20.2)
Direct Writings	90	188	98	108.9
Petroleum 1/, 5/ *	84,544	84,780	236	0.3
Other Revenues *	\$92,437	\$77,766	(\$14,671)	(15.9)
Real Property Gains (repealed 6/15/96)	7,102	8,983	1,881	26.5
Estate & Gift 1/ *	65,074	48,506	(16,568)	(25.5)
Real Estate Transfer	17,476	17,743	267	1.5
Pari-Mutuel	2,745	2,514	(231)	(8.4)
Other (Racing Adms & Boxing)	40	20	(20)	(50.0)
Total - State Taxes 2/ *	\$986,130	\$1,236,677	\$250,512	25.4

1/ See page 2 for component detail.

Personal Income Tax	Net Collections		Difference	
	May 1997	May 1998	Amount	Percent
Withholding *	\$1,071,015	\$1,148,527	\$77,512	7.2
Estimated Tax	22,075	25,262	3,187	14.4
Final Payments	6,614	10,084	3,470	52.5
Delinquencies *	33,091	38,002	4,911	14.8
Limited Liability Company Fees	105	168	63	60.0
Total Gross Collections *	\$1,132,900	\$1,222,043	\$89,143	7.9
Refunds/Minor Offsets	860,171	748,325	(111,846)	(13.0)
State/City Offsets	109,673	95,973	(13,700)	(12.5)
Net, before Refund Reserve *	\$163,056	\$377,745	\$214,689	131.7
Refund Reserve Transactions	0	0	0	NA
Net, after Refund Reserve *	\$163,056	\$377,745	\$214,689	131.7
Other Component Detail				
Highway/Fuel Use *	\$13,801	\$13,689	(\$112)	(0.8)
Highway Use *	12,507	12,874	367	2.9
Truck Mileage *	12,185	12,618	433	3.6
Permits	322	256	(66)	(20.5)
Fuel Use	1,294	815	(479)	(37.0)
Article 21	166	119	(47)	(28.3)
Article 21A IFTA	1,113	682	(431)	(38.7)
IFTA Decal Fees & Trip Permits	15	14	(1)	(6.7)
Corporation & Utilities 6/ *	\$9,332	(\$2,915)	(\$12,247)	(131.2)
Article 9 (excl sec. 180, 186-A, A&E & P) *	(540)	(1,429)	(889)	(164.6)
Utilities (section 186-A, A&E & P)	9,872	(1,486)	(11,358)	(115.1)
Petroleum *	\$84,544	\$84,780	\$236	0.3
Article 13-A (prior to 9/1/90) *	504	(6)	(510)	(101.2)
Article 13-A (after 9/1/90) *	84,037	84,774	737	0.9
Article 9, Section 182-A	0	10	10	NA
Lubricating Oils (repealed 9/1/94)	3	2	(1)	(33.3)
Estate & Gift *	\$65,074	\$48,506	(\$16,568)	(25.5)
Estate *	64,552	48,382	(16,170)	(25.0)
Gift *	522	124	(398)	(76.2)

Local Taxes	Net Collections		Difference	
	May 1997	May 1998	Amount	Percent
M.T.A. Corporate Surcharge *	\$4,254	\$914	(\$3,340)	(78.5)
New York City Alcoholic Beverage	2,838	(38)	(2,876)	(101.3)
New York City Motor Fuel	0	0	0	NA
New York City Personal Income *	232,912	233,799	887	0.4
Sales & Use (Includes M.A.C.) *	516,563	549,326	32,763	6.3
Stock Transfer (to NYC; all rebatable)	84	76	(8)	(9.5)
Yonkers Personal Income *	1,264	1,260	(4)	(0.3)
Total-Local Taxes *	\$757,915	\$785,337	\$27,422	3.6
Total State & Local Taxes *	\$1,744,045	\$2,022,014	\$277,934	15.9

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

May 1997	May 1998
\$0	\$35

3/ Includes tax on informational and entertainment services (900) numbers:

May 1997	May 1998
\$1	(\$9)

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during May 1998.

May 1998

(in thousands)

State Taxes	Net Collections 1997-1998	Estimated Receipts 7/ 1998-1999	Net Collections			
			Year-to-Date		Difference	
			1997-1998	1998-1999	Amount	Percent
Personal Income Tax 1/ *	\$17,758,697	\$0	\$4,486,415	\$5,720,557	\$1,234,142	27.5
User Taxes 2/ *	\$8,876,587	\$0	\$1,236,194	\$1,303,705	\$67,475	5.5
Sales and Use 3/ *	7,308,285	0	985,013	1,042,726	57,713	5.9
Motor Fuel *	491,713	0	78,290	78,670	380	0.5
Cigarette/Tobacco Products 4/	675,342	0	121,345	122,216	871	0.7
Alcoholic Beverage	177,017	0	22,304	30,512	8,208	36.8
Highway/Fuel Use 1/ *	164,811	0	28,542	29,018	476	1.7
Containers *	26,937	0	586	444	(142)	(24.2)
Auto Rental *	32,428	0	113	82	(31)	(27.4)
Business Taxes *	\$5,957,477	\$0	\$287,594	\$303,629	\$16,035	5.6
Corporation Franchise *	2,081,163	0	100,051	133,701	33,650	33.6
Corporation & Utilities 1/ *	1,575,328	0	14,292	6,220	(8,072)	(56.5)
Banks	707,324	0	13,332	13,001	(331)	(2.5)
Insurance (Article 33)	611,761	0	1,680	(9,411)	(11,091)	(660.2)
Direct Writings	3,278	0	170	242	72	42.4
Petroleum 1/, 5/ *	978,623	0	158,069	159,876	1,807	1.1
Other Revenues *	\$1,323,961	\$0	\$213,687	\$207,935	(\$5,752)	(2.7)
Real Property Gains (repealed 6/15/96)	32,631	0	10,622	11,043	421	4.0
Estate & Gift 1/ *	1,022,208	0	163,855	147,863	(15,992)	(9.8)
Real Estate Transfer	229,632	0	33,893	44,742	10,849	32.0
Pari-Mutuel	38,541	0	5,225	4,212	(1,013)	(19.4)
Other (Racing Adms & Boxing)	949	0	92	75	(17)	(18.5)
Total - State Taxes 2/ *	\$33,916,722	\$0	\$6,223,890	\$7,535,826	\$1,311,900	21.1

1/ See page 2 for component detail.

	Net Collections	Estimated Receipts 7/ 1998-1999	Net Collections			
			Year-to-Date		Difference	
			1997-1998	1998-1999	Amount	Percent
Personal Income Tax						
Withholding *	\$15,284,539	\$0	\$2,252,435	\$2,408,530	\$156,095	6.9
Estimated Tax	4,420,380	0	1,115,115	1,443,053	327,938	29.4
Final Payments	948,875	0	770,028	960,995	190,967	24.8
Delinquencies *	426,532	0	89,820	96,213	6,393	7.1
Limited Liability Company Fees	7,677	0	4,930	7,660	2,730	55.4
Total Gross Collections *	\$21,088,003	\$0	\$4,232,328	\$4,916,451	\$684,123	16.2
Refunds/Minor Offsets	2,520,763	0	1,477,199	1,473,934	(3,265)	(0.2)
State/City Offsets	278,170	0	130,560	114,179	(16,381)	(12.5)
Net, before Refund Reserve *	\$18,289,070	\$0	\$2,624,569	\$3,328,338	\$703,769	26.8
Refund Reserve Transactions	(530,373)	0	1,861,846	2,392,219	530,373	28.5
Net, after Refund Reserve *	\$17,758,697	\$0	\$4,486,415	\$5,720,557	\$1,234,142	27.5
Other Component Detail						
Highway/Fuel Use *	\$164,811	\$0	\$28,542	\$29,018	\$476	1.7
Highway Use *	139,791	0	25,505	25,556	51	0.2
Truck Mileage *	136,003	0	24,471	24,727	256	1.0
Permits	3,788	0	1,034	829	(205)	(19.8)
Fuel Use	25,020	0	3,037	3,462	425	14.0
Article 21	1,881	0	706	361	(345)	(48.9)
Article 21A IFTA	22,688	0	2,310	3,069	759	32.9
IFTA Decal Fees & Trip Permits	451	0	21	32	11	52.4
Corporation & Utilities 6/ *	\$1,575,328	\$0	\$14,292	\$6,220	(\$8,072)	(56.5)
Article 9 (excl sec. 180, 186-A, A&E & P) *	388,055	0	(2,870)	(257)	2,613	91.0
Utilities (section 186-A, A&E & P)	1,187,273	0	17,162	6,477	(10,685)	(62.3)
Petroleum *	\$978,623	\$0	\$158,069	\$159,876	\$1,807	1.1
Article 13-A (prior to 9/1/90) *	464	0	508	(8)	(516)	(101.6)
Article 13-A (after 9/1/90) *	977,860	0	157,556	159,850	2,294	1.5
Article 9, Section 182-A	241	0	0	30	30	NA
Lubricating Oils (repealed 9/1/94)	58	0	5	4	(1)	(20.0)
Estate & Gift *	\$1,022,208	\$0	\$163,855	\$147,863	(\$15,992)	(9.8)
Estate *	919,361	0	143,903	127,762	(16,141)	(11.2)
Gift *	102,847	0	19,952	20,101	149	0.7

Local Taxes	Net	Estimated	Net Collections			
	Collections	Receipts 7/	Year-to-Date		Difference	
	1997-1998	1998-1999	1997-1998	1998-1999	Amount	Percent
M.T.A. Corporate Surcharge *	\$600,672	---	\$18,570	\$13,458	(\$5,112)	(27.5)
New York City Alcoholic Beverage	21,845	---	3,959	1,656	(2,303)	(58.2)
New York City Motor Fuel	0	---	0	0	0	NA
New York City Personal Income *	4,881,051	---	973,163	1,130,881	157,718	16.2
Sales & Use (Includes M.A.C.) *	7,468,341	---	1,030,155	1,083,098	52,943	5.1
Stock Transfer (to NYC; all rebatable)	5,572,568	---	115	117	2	1.7
Yonkers Personal Income *	22,046	---	5,161	5,871	710	13.8
Total-Local Taxes *	\$18,566,523	---	\$2,031,123	\$2,235,081	\$203,958	10.0
Total State & Local Taxes *	\$52,483,245	---	\$8,255,013	\$9,770,907	\$1,515,858	18.4

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

1997-1998	1998-1999
\$1	\$37

3/ Includes tax on informational and entertainment services (900) numbers:

1997-1998	1998-1999
\$4	(\$9)

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during May 1998.

7/ Estimated receipts are not available.