

June 1998

(in thousands)

State Taxes	June 1998			Fiscal Year 1998-99		
	Gross	Refunds	Net	Gross	Refunds	Net
Personal Income Tax-net (Adj)	\$2,222,621	\$120,356	\$2,102,265	\$9,531,291	\$1,708,469	\$7,822,822
Total Gross Collections	2,222,621	---	2,222,621	7,139,072	---	7,139,072
Less: Refunds and Minor Offsets	---	87,704	87,704	---	1,561,638	1,561,638
Less: State/City Offsets	---	32,652	32,652	---	146,831	146,831
Net Collections, before Refund Reserve	---	---	2,102,265	---	---	5,430,603
Refund Reserve Transactions	---	---	0	2,392,219	0	2,392,219
User Taxes 1/	\$1,005,260	\$7,529	\$997,731	\$2,321,208	\$19,772	\$2,301,436
Sales & Use 2/	857,290	6,056	851,234	1,908,225	14,265	1,893,960
Motor Fuel *	44,733	848	43,885	125,713	3,158	122,555
Cigarette/Tobacco Products 3/	58,482	379	58,103	181,946	1,627	180,319
Alcoholic Beverage	15,396	6	15,390	45,915	13	45,902
Highway/Fuel Use	14,958	240	14,718	44,445	709	43,736
Containers	6,892	0	6,892	7,336	0	7,336
Auto Rental	7,504	0	7,504	7,586	0	7,586
Business Taxes	\$1,182,431	\$128,793	\$1,053,638	\$1,556,705	\$199,438	\$1,357,267
Corporation Franchise	409,486	122,112	287,374	582,997	161,922	421,075
Corporation & Utilities	367,177	4,146	363,031	377,468	8,217	369,251
Banks	145,484	893	144,591	164,766	7,174	157,592
Insurance (Article 33)	166,216	367	165,849	174,216	17,778	156,438
Direct Writings	147	23	124	389	23	366
Petroleum 4/	93,921	1,252	92,669	256,869	4,324	252,545
Other Revenues	\$122,513	\$5,542	\$116,971	\$347,442	\$22,536	\$324,906
Real Property Gains	7,584	685	6,899	20,209	2,267	17,942
Estate & Gift	87,010	4,857	82,153	250,283	20,267	230,016
Real Estate Transfer	23,739	0	23,739	68,484	3	68,481
Pari-Mutuel (w/o Uncashed Tickets)	4,127	0	4,127	8,339	0	8,339
Other (Racing Admissions & Boxing)	53	0	53	128	0	128
Total - State Taxes 1/	\$4,532,825	\$262,220	\$4,270,605	\$13,756,646	\$1,950,215	\$11,806,431

Local Taxes	June 1998			Fiscal Year 1998-99		
	Gross	Refunds	Net	Gross	Refunds	Net
M.T.A. Corporate Surcharge	\$116,699	\$3,046	\$113,653	\$137,168	\$10,057	\$127,111
New York City Alcoholic Beverage	2,112	1	2,111	3,768	1	3,767
New York City Motor Fuel	0	0	0	0	0	0
New York City Personal Income - Net (Adjusted)	523,319	17,467	505,852	1,941,742	305,009	1,636,733
Total Gross Collections	490,705	---	490,705	1,796,203	---	1,796,203
Less: Refunds and Minor Offsets	---	17,467	17,467	---	305,009	305,009
Plus: State/City Offsets	32,614	---	32,614	145,539	---	145,539
Sales & Use (Includes M.A.C.)	854,305	6,357	847,948	1,945,936	14,890	1,931,046
Stock Transfer (to NYC; all eligible for rebate)	1,591,039	0	1,591,039	1,591,156	0	1,591,156
Yonkers Personal Income - Net (Adjusted)	2,019	122	1,897	9,863	2,095	7,768
Total Gross Collections	1,981	---	1,981	8,571	---	8,571
Less: Refunds and Minor Offsets	---	122	122	---	2,095	2,095
Plus: State/City Offsets	38	---	38	1,292	---	1,292
Total-Local Taxes	\$3,089,493	\$26,993	\$3,062,500	\$5,629,633	\$332,052	\$5,297,581
Total State & Local Taxes 1/	\$7,622,318	\$289,213	\$7,333,105	\$19,386,279	\$2,282,267	\$17,104,012

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1/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

June 1998	Fiscal Year 1998-99
\$5	\$42

2/ Includes tax on informational and entertainment services (900 numbers):

June 1998	Fiscal Year 1998-99
\$53	\$44

3/ Includes Cigarette License and Sticker Fees.

4/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

June 1998

(in thousands)

State Taxes	Net Collections		Difference	
	June 1997	June 1998	Amount	Percent
Personal Income Tax 1/ *	\$1,730,137	\$2,102,265	\$372,128	21.5
User Taxes 2/ *	\$946,235	\$997,731	\$51,498	5.4
Sales and Use 3/ *	803,215	851,234	48,019	6.0
Motor Fuel *	40,755	43,885	3,130	7.7
Cigarette/Tobacco Products 4/	58,400	58,103	(297)	(0.5)
Alcoholic Beverage	17,201	15,390	(1,811)	(10.5)
Highway/Fuel Use 1/ *	13,236	14,718	1,482	11.2
Containers *	6,547	6,892	345	5.3
Auto Rental *	6,874	7,504	630	9.2
Business Taxes *	\$1,125,085	\$1,053,638	(\$71,447)	(6.4)
Corporation Franchise *	393,241	287,374	(105,867)	(26.9)
Corporation & Utilities 1/ *	360,965	363,031	2,066	0.6
Banks	137,647	144,591	6,944	5.0
Insurance (Article 33)	152,041	165,849	13,808	9.1
Direct Writings	458	124	(334)	(72.9)
Petroleum 1/, 5/ *	80,733	92,669	11,936	14.8
Other Revenues *	\$154,573	\$116,971	(\$37,602)	(24.3)
Real Property Gains (repealed 6/15/96)	25,922	6,899	(19,023)	(73.4)
Estate & Gift 1/ *	103,842	82,153	(21,689)	(20.9)
Real Estate Transfer	20,173	23,739	3,566	17.7
Pari-Mutuel	4,622	4,127	(495)	(10.7)
Other (Racing Adms & Boxing)	14	53	39	278.6
Total - State Taxes 2/ *	\$3,956,030	\$4,270,605	\$314,577	8.0

1/ See page 2 for component detail.

June 1998
(in thousands)

Monthly Comparison of Net Collections

Personal Income Tax	Net Collections		Difference	
	June 1997	June 1998	Amount	Percent
Withholding *	\$1,095,520	\$1,342,990	\$247,470	22.6
Estimated Tax	684,120	829,133	145,013	21.2
Final Payments	7,637	12,098	4,461	58.4
Delinquencies *	41,109	38,328	(2,781)	(6.8)
Limited Liability Company Fees	70	72	2	2.9
Total Gross Collections *	\$1,828,456	\$2,222,621	\$394,165	21.6
Refunds/Minor Offsets	85,406	87,704	2,298	2.7
State/City Offsets	12,913	32,652	19,739	152.9
Net, before Refund Reserve *	\$1,730,137	\$2,102,265	\$372,128	21.5
Refund Reserve Transactions	0	0	0	NA
Net, after Refund Reserve *	\$1,730,137	\$2,102,265	\$372,128	21.5
Other Component Detail				
Highway/Fuel Use *	\$13,236	\$14,718	\$1,482	11.2
Highway Use *	8,891	10,270	1,379	15.5
Truck Mileage *	8,493	9,849	1,356	16.0
Permits	398	421	23	5.8
Fuel Use	4,345	4,448	103	2.4
Article 21	100	160	60	60.0
Article 21A IFTA	4,228	4,275	47	1.1
IFTA Decal Fees & Trip Permits	17	13	(4)	(23.5)
Corporation & Utilities 6/ *	\$360,965	\$363,031	\$2,066	0.6
Article 9 (excl sec. 180, 186-A, A&E & P) *	80,950	74,952	(5,998)	(7.4)
Utilities (section 186-A, A&E & P)	280,015	288,079	8,064	2.9
Petroleum *	\$80,733	\$92,669	\$11,936	14.8
Article 13-A (prior to 9/1/90) *	4	0	(4)	(100.0)
Article 13-A (after 9/1/90) *	80,727	92,672	11,945	14.8
Article 9, Section 182-A	0	0	0	NA
Lubricating Oils (repealed 9/1/94)	2	(3)	(5)	(250.0)
Estate & Gift *	\$103,842	\$82,153	(\$21,689)	(20.9)
Estate *	103,135	81,972	(21,163)	(20.5)
Gift *	707	181	(526)	(74.4)

Local Taxes	Net Collections		Difference	
	June 1997	June 1998	Amount	Percent
M.T.A. Corporate Surcharge *	\$140,081	\$113,653	(\$26,428)	(18.9)
New York City Alcoholic Beverage	969	2,111	1,142	117.9
New York City Motor Fuel	0	0	0	NA
New York City Personal Income *	378,274	505,852	127,578	33.7
Sales & Use (Includes M.A.C.) *	792,762	847,948	55,186	7.0
Stock Transfer (to NYC; all rebatable)	1,235,361	1,591,039	355,678	28.8
Yonkers Personal Income *	1,721	1,897	176	10.2
Total-Local Taxes *	\$2,549,168	\$3,062,500	\$513,332	20.1
Total State & Local Taxes *	\$6,505,198	\$7,333,105	\$827,909	12.7

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

June 1997	June 1998
\$7	\$5

3/ Includes tax on informational and entertainment services (900) numbers:

June 1997	June 1998
\$182	\$53

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during June 1998.

June 1998

(in thousands)

State Taxes	Net Collections 1997-1998	Estimated Receipts 7/ 1998-1999	Net Collections			
			Year-to-Date		Difference	
			1997-1998	1998-1999	Amount	Percent
Personal Income Tax 1/ *	\$17,758,697	\$0	\$6,216,552	\$7,822,822	\$1,606,270	25.8
User Taxes 2/ *	\$8,876,587	\$0	\$2,182,429	\$2,301,436	\$118,973	5.5
Sales and Use 3/ *	7,308,285	0	1,788,228	1,893,960	105,732	5.9
Motor Fuel *	491,713	0	119,045	122,555	3,510	2.9
Cigarette/Tobacco Products 4/	675,342	0	179,745	180,319	574	0.3
Alcoholic Beverage	177,017	0	39,505	45,902	6,397	16.2
Highway/Fuel Use 1/ *	164,811	0	41,778	43,736	1,958	4.7
Containers *	26,937	0	7,133	7,336	203	2.8
Auto Rental *	32,428	0	6,987	7,586	599	8.6
Business Taxes *	\$5,957,477	\$0	\$1,412,679	\$1,357,267	(\$55,412)	(3.9)
Corporation Franchise *	2,081,163	0	493,292	421,075	(72,217)	(14.6)
Corporation & Utilities 1/ *	1,575,328	0	375,257	369,251	(6,006)	(1.6)
Banks	707,324	0	150,979	157,592	6,613	4.4
Insurance (Article 33)	611,761	0	153,721	156,438	2,717	1.8
Direct Writings	3,278	0	628	366	(262)	(41.7)
Petroleum 1/, 5/ *	978,623	0	238,802	252,545	13,743	5.8
Other Revenues *	\$1,323,961	\$0	\$368,260	\$324,906	(\$43,354)	(11.8)
Real Property Gains (repealed 6/15/96)	32,631	0	36,544	17,942	(18,602)	(50.9)
Estate & Gift 1/ *	1,022,208	0	267,697	230,016	(37,681)	(14.1)
Real Estate Transfer	229,632	0	54,066	68,481	14,415	26.7
Pari-Mutuel	38,541	0	9,847	8,339	(1,508)	(15.3)
Other (Racing Adms & Boxing)	949	0	106	128	22	20.8
Total - State Taxes 2/ *	\$33,916,722	\$0	\$10,179,920	\$11,806,431	\$1,626,477	16.0

1/ See page 2 for component detail.

Personal Income Tax	Net Collections	Estimated Receipts 7/ 1998-1999	Net Collections			
			Year-to-Date		Difference	
			1997-1998	1998-1999	Amount	Percent
Withholding *	\$15,284,539	\$0	\$3,347,955	\$3,751,520	\$403,565	12.1
Estimated Tax	4,420,380	0	1,799,235	2,272,186	472,951	26.3
Final Payments	948,875	0	777,665	973,093	195,428	25.1
Delinquencies *	426,532	0	130,929	134,541	3,612	2.8
Limited Liability Company Fees	7,677	0	5,000	7,732	2,732	54.6
Total Gross Collections *	\$21,088,003	\$0	\$6,060,784	\$7,139,072	\$1,078,288	17.8
Refunds/Minor Offsets	2,520,763	0	1,562,605	1,561,638	(967)	(0.1)
State/City Offsets	278,170	0	143,473	146,831	3,358	2.3
Net, before Refund Reserve *	\$18,289,070	\$0	\$4,354,706	\$5,430,603	\$1,075,897	24.7
Refund Reserve Transactions	(530,373)	0	1,861,846	2,392,219	530,373	28.5
Net, after Refund Reserve *	\$17,758,697	\$0	\$6,216,552	\$7,822,822	\$1,606,270	25.8
Other Component Detail						
Highway/Fuel Use *	\$164,811	\$0	\$41,778	\$43,736	\$1,958	4.7
Highway Use *	139,791	0	34,396	35,826	1,430	4.2
Truck Mileage *	136,003	0	32,964	34,576	1,612	4.9
Permits	3,788	0	1,432	1,250	(182)	(12.7)
Fuel Use	25,020	0	7,382	7,910	528	7.2
Article 21	1,881	0	806	521	(285)	(35.4)
Article 21A IFTA	22,688	0	6,538	7,344	806	12.3
IFTA Decal Fees & Trip Permits	451	0	38	45	7	18.4
Corporation & Utilities 6/ *	\$1,575,328	\$0	\$375,257	\$369,251	(\$6,006)	(1.6)
Article 9 (excl sec. 180, 186-A, A&E & P) *	388,055	0	78,080	74,695	(3,385)	(4.3)
Utilities (section 186-A, A&E & P)	1,187,273	0	297,177	294,556	(2,621)	(0.9)
Petroleum *	\$978,623	\$0	\$238,802	\$252,545	\$13,743	5.8
Article 13-A (prior to 9/1/90) *	464	0	512	(8)	(520)	(101.6)
Article 13-A (after 9/1/90) *	977,860	0	238,283	252,522	14,239	6.0
Article 9, Section 182-A	241	0	0	30	30	NA
Lubricating Oils (repealed 9/1/94)	58	0	7	1	(6)	(85.7)
Estate & Gift *	\$1,022,208	\$0	\$267,697	\$230,016	(\$37,681)	(14.1)
Estate *	919,361	0	247,038	209,734	(37,304)	(15.1)
Gift *	102,847	0	20,659	20,282	(377)	(1.8)

Local Taxes	Net	Estimated	Net Collections			
	Collections	Receipts 7/	Year-to-Date		Difference	
	1997-1998	1998-1999	1997-1998	1998-1999	Amount	Percent
M.T.A. Corporate Surcharge *	\$600,672	---	\$158,651	\$127,111	(\$31,540)	(19.9)
New York City Alcoholic Beverage	21,845	---	4,928	3,767	(1,161)	(23.6)
New York City Motor Fuel	0	---	0	0	0	NA
New York City Personal Income *	4,881,051	---	1,351,437	1,636,733	285,296	21.1
Sales & Use (Includes M.A.C.) *	7,468,341	---	1,822,917	1,931,046	108,129	5.9
Stock Transfer (to NYC; all rebatable)	5,572,568	---	1,235,476	1,591,156	355,680	28.8
Yonkers Personal Income *	22,046	---	6,882	7,768	886	12.9
Total-Local Taxes *	\$18,566,523	---	\$4,580,291	\$5,297,581	\$717,290	15.7
Total State & Local Taxes *	\$52,483,245	---	\$14,760,211	\$17,104,012	\$2,343,767	15.9

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

1997-1998	1998-1999
\$8	\$42

3/ Includes tax on informational and entertainment services (900) numbers:

1997-1998	1998-1999
\$186	\$44

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during June 1998.

7/ Estimated receipts are not available.