

January 1999

(in thousands)

State Taxes	January 1999			Fiscal Year 1998-99		
	Gross	Refunds	Net	Gross	Refunds	Net
Personal Income Tax-net (Adj)	\$3,145,572	\$56,449	\$3,089,123	\$22,444,365	\$2,234,847	\$20,209,518
Total Gross Collections	3,145,572	---	3,145,572	20,052,146	---	20,052,146
Less: Refunds and Minor Offsets	---	405	405	---	1,983,331	1,983,331
Less: State/City Offsets	---	56,044	56,044	---	251,516	251,516
Net Collections, before Refund Reserve	---	---	3,089,123	---	---	17,817,299
Refund Reserve Transactions	---	---	0	2,392,219	0	2,392,219
User Taxes 1/	\$724,570	\$4,606	\$719,964	\$7,770,281	\$52,629	\$7,717,652
Sales & Use 2/	603,743	3,470	600,273	6,400,511	37,872	6,362,639
Motor Fuel *	45,252	564	44,688	435,484	7,772	427,712
Cigarette/Tobacco Products 3/	47,241	472	46,769	582,821	4,367	578,454
Alcoholic Beverage	14,916	0	14,916	159,273	47	159,226
Highway/Fuel Use	12,942	100	12,842	145,738	2,570	143,168
Containers	16	0	16	18,954	1	18,953
Auto Rental	460	0	460	27,441	0	27,441
Business Taxes	\$189,640	\$11,698	\$177,942	\$4,800,666	\$429,533	\$4,371,133
Corporation Franchise	83,116	8,980	74,136	1,767,796	320,565	1,447,231
Corporation & Utilities	(1,914)	554	(2,468)	1,152,454	17,905	1,134,549
Banks	7,014	808	6,206	469,350	43,495	425,855
Insurance (Article 33)	4,660	621	4,039	514,742	36,244	478,498
Direct Writings	120	26	94	2,804	49	2,755
Petroleum 4/	96,644	709	95,935	893,520	11,275	882,245
Other Revenues	\$183,823	\$178	\$183,645	\$1,328,081	\$49,732	\$1,278,349
Real Property Gains	1,308	25	1,283	32,686	5,212	27,474
Estate & Gift	157,541	153	157,388	993,307	44,514	948,793
Real Estate Transfer	23,041	0	23,041	270,373	5	270,368
Pari-Mutuel (w/o Uncashed Tickets)	1,841	0	1,841	31,097	0	31,097
Other (Racing Admissions & Boxing)	92	0	92	618	1	617
Total - State Taxes 1/	\$4,243,605	\$72,931	\$4,170,674	\$36,343,393	\$2,766,741	\$33,576,652

Local Taxes	January 1999			Fiscal Year 1998-99		
	Gross	Refunds	Net	Gross	Refunds	Net
M.T.A. Corporate Surcharge	\$9,726	\$1,119	\$8,607	\$434,038	\$32,285	\$401,753
New York City Alcoholic Beverage	1,713	0	1,713	16,870	3	16,867
New York City Motor Fuel	0	0	0	0	0	0
New York City Personal Income - Net (Adjusted)	766,589	18	766,571	5,101,026	389,276	4,711,750
Total Gross Collections	710,712	---	710,712	4,851,045	---	4,851,045
Less: Refunds and Minor Offsets	---	18	18	---	389,276	389,276
Plus: State/City Offsets	55,877	---	55,877	249,981	---	249,981
Sales & Use (Includes M.A.C.)	631,302	3,691	627,611	6,538,028	39,389	6,498,639
Stock Transfer (to NYC; all eligible for rebate)	37	0	37	5,086,663	0	5,086,663
Yonkers Personal Income - Net (Adjusted)	1,974	0	1,974	23,635	2,529	21,106
Total Gross Collections	1,807	---	1,807	22,100	---	22,100
Less: Refunds and Minor Offsets	---	0	0	---	2,529	2,529
Plus: State/City Offsets	167	---	167	1,535	---	1,535
Total-Local Taxes	\$1,411,341	\$4,828	\$1,406,513	\$17,200,260	\$463,482	\$16,736,778
Total State & Local Taxes 1/	\$5,654,946	\$77,759	\$5,577,187	\$53,543,653	\$3,230,223	\$50,313,430

0

1/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

January 1999	Fiscal Year 1998-99
\$1	\$59

2/ Includes tax on informational and entertainment services (900 numbers):

January 1999	Fiscal Year 1998-99
\$0	\$859

3/ Includes Cigarette License and Sticker Fees.

4/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

January 1999

(in thousands)

State Taxes	Net Collections		Difference	
	January 1998	January 1999	Amount	Percent
Personal Income Tax 1/ *	\$3,018,607	\$3,089,123	\$70,516	2.3
User Taxes 2/ *	\$703,457	\$719,964	\$16,522	2.3
Sales and Use 3/ *	580,156	600,273	20,117	3.5
Motor Fuel *	37,258	44,688	7,430	19.9
Cigarette/Tobacco Products 4/	53,916	46,769	(7,147)	(13.3)
Alcoholic Beverage	19,345	14,916	(4,429)	(22.9)
Highway/Fuel Use 1/ *	12,658	12,842	184	1.5
Containers *	42	16	(26)	(61.9)
Auto Rental *	67	460	393	586.6
Business Taxes *	\$134,549	\$177,942	\$43,393	32.3
Corporation Franchise *	45,353	74,136	28,783	63.5
Corporation & Utilities 1/ *	2,519	(2,468)	(4,987)	(198.0)
Banks	6,123	6,206	83	1.4
Insurance (Article 33)	1,056	4,039	2,983	282.5
Direct Writings	56	94	38	67.9
Petroleum 1/, 5/ *	79,442	95,935	16,493	20.8
Other Revenues *	\$161,363	\$183,645	\$22,282	13.8
Real Property Gains (repealed 6/15/96)	4,034	1,283	(2,751)	(68.2)
Estate & Gift 1/ *	126,859	157,388	30,529	24.1
Real Estate Transfer	27,971	23,041	(4,930)	(17.6)
Pari-Mutuel	2,458	1,841	(617)	(25.1)
Other (Racing Adms & Boxing)	41	92	51	124.4
Total - State Taxes 2/ *	\$4,017,976	\$4,170,674	\$152,713	3.8

1/ See page 2 for component detail.

Personal Income Tax	Net Collections		Difference	
	January 1998	January 1999	Amount	Percent
Withholding *	\$1,769,496	\$1,870,378	\$100,882	5.7
Estimated Tax	1,226,297	1,216,515	(9,782)	(0.8)
Final Payments	407	244	(163)	(40.0)
Delinquencies *	32,523	58,251	25,728	79.1
Limited Liability Company Fees	126	184	58	46.0
Total Gross Collections *	\$3,028,849	\$3,145,572	\$116,723	3.9
Refunds/Minor Offsets	10,093	405	(9,688)	(96.0)
State/City Offsets	149	56,044	55,895	37,513.4
Net, before Refund Reserve *	\$3,018,607	\$3,089,123	\$70,516	2.3
Refund Reserve Transactions	0	0	0	NA
Net, after Refund Reserve *	\$3,018,607	\$3,089,123	\$70,516	2.3
Other Component Detail				
Highway/Fuel Use *	\$12,658	\$12,842	\$184	1.5
Highway Use *	11,075	11,059	(16)	(0.1)
Truck Mileage *	10,945	10,969	24	0.2
Permits	130	90	(40)	(30.8)
Fuel Use	1,583	1,783	200	12.6
Article 21	192	48	(144)	(75.0)
Article 21A IFTA	1,298	1,692	394	30.4
IFTA Decal Fees & Trip Permits	93	43	(50)	(53.8)
Corporation & Utilities 6/ *	\$2,519	(\$2,468)	(\$4,987)	(198.0)
Article 9 (excl sec. 180, 186-A, A&E & P) *	2,218	(5,795)	(8,013)	(361.3)
Utilities (section 186-A, A&E & P)	301	3,327	3,026	1,005.3
Petroleum *	\$79,442	\$95,935	\$16,493	20.8
Article 13-A (prior to 9/1/90) *	(2)	(63)	(61)	(3,050.0)
Article 13-A (after 9/1/90) *	79,428	95,986	16,558	20.8
Article 9, Section 182-A	15	10	(5)	(33.3)
Lubricating Oils (repealed 9/1/94)	1	2	1	100.0
Estate & Gift *	\$126,859	\$157,388	\$30,529	24.1
Estate *	56,106	67,938	11,832	21.1
Gift *	70,753	89,450	18,697	26.4

Local Taxes	Net Collections		Difference	
	January 1998	January 1999	Amount	Percent
M.T.A. Corporate Surcharge *	\$7,592	\$8,607	\$1,015	13.4
New York City Alcoholic Beverage	1,819	1,713	(106)	(5.8)
New York City Motor Fuel	0	0	0	NA
New York City Personal Income *	678,631	766,571	87,940	13.0
Sales & Use (Includes M.A.C.) *	618,367	627,611	9,244	1.5
Stock Transfer (to NYC; all rebatable)	30	37	7	23.3
Yonkers Personal Income *	1,710	1,974	264	15.4
Total-Local Taxes *	\$1,308,149	\$1,406,513	\$98,364	7.5
Total State & Local Taxes *	\$5,326,125	\$5,577,187	\$251,077	4.7

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

January 1998	January 1999
\$15	\$1

3/ Includes tax on informational and entertainment services (900) numbers:

January 1998	January 1999
\$1	\$0

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during January 1999.

January 1999

(in thousands)

State Taxes	Net Collections	Estimated Receipts 7/	Net Collections			
			Year-to-Date		Difference	
			1997-1998	1998-1999	1997-1998	1998-1999
Personal Income Tax 1/ *	\$17,758,697	\$22,139,000	\$17,732,295	\$20,209,518	\$2,477,223	14.0
User Taxes 2/ *	\$8,876,587	\$9,169,200	\$7,442,758	\$7,717,652	\$274,885	3.7
Sales and Use 3/ *	7,308,285	7,599,400	6,102,663	6,362,639	259,976	4.3
Motor Fuel *	491,713	499,800	415,545	427,712	12,167	2.9
Cigarette/Tobacco Products 4/	675,342	671,000	581,965	578,454	(3,511)	(0.6)
Alcoholic Beverage	177,017	182,000	156,316	159,226	2,910	1.9
Highway/Fuel Use 1/ *	164,811	164,000	139,264	143,168	3,904	2.8
Containers *	26,937	18,000	21,304	18,953	(2,351)	(11.0)
Auto Rental *	32,428	35,000	25,651	27,441	1,790	7.0
Business Taxes *	\$5,957,477	\$5,723,000	\$4,397,096	\$4,371,133	(\$25,963)	(0.6)
Corporation Franchise *	2,081,163	2,001,000	1,432,940	1,447,231	14,291	1.0
Corporation & Utilities 1/ *	1,575,328	1,496,000	1,150,643	1,134,549	(16,094)	(1.4)
Banks	707,324	622,000	523,078	425,855	(97,223)	(18.6)
Insurance (Article 33)	611,761	617,000	476,012	478,498	2,486	0.5
Direct Writings	3,278	---	2,388	2,755	367	15.4
Petroleum 1/, 5/ *	978,623	987,000	812,035	882,245	70,210	8.6
Other Revenues *	\$1,323,961	\$1,381,000	\$1,182,965	\$1,278,349	\$95,384	8.1
Real Property Gains (repealed 6/15/96)	32,631	25,000	31,270	27,474	(3,796)	(12.1)
Estate & Gift 1/ *	1,022,208	1,012,000	915,028	948,793	33,765	3.7
Real Estate Transfer	229,632	309,000	202,906	270,368	67,462	33.2
Pari-Mutuel	38,541	34,000	33,294	31,097	(2,197)	(6.6)
Other (Racing Adms & Boxing)	949	1,000	467	617	150	32.1
Total - State Taxes 2/ *	\$33,916,722	\$38,412,200	\$30,755,114	\$33,576,652	\$2,821,529	9.2

1/ See page 2 for component detail.

(in thousands)

	Net Collections	Estimated Receipts 7/	Net Collections			
			Year-to-Date		Difference	
			1997-1998	1998-1999	1997-1998	1998-1999
Personal Income Tax						
Withholding *	\$15,284,539	\$16,390,000	\$12,385,527	\$13,377,417	\$991,890	8.0
Estimated Tax	4,420,380	4,985,000	4,391,109	5,136,934	745,825	17.0
Final Payments	948,875	1,199,000	880,142	1,103,707	223,565	25.4
Delinquencies *	426,532	465,000	369,133	424,570	55,437	15.0
Limited Liability Company Fees	7,677	---	5,521	9,518	3,997	72.4
Total Gross Collections *	\$21,088,003	\$23,039,000	\$18,031,432	\$20,052,146	\$2,020,714	11.2
Refunds/Minor Offsets	2,520,763	2,471,000	1,970,696	1,983,331	12,635	0.6
State/City Offsets	278,170	285,000	190,287	251,516	61,229	32.2
Net, before Refund Reserve *	\$18,289,070	\$20,283,000	\$15,870,449	\$17,817,299	\$1,946,850	12.3
Refund Reserve Transactions	(530,373)	1,856,000	1,861,846	2,392,219	530,373	28.5
Net, after Refund Reserve *	\$17,758,697	\$22,139,000	\$17,732,295	\$20,209,518	\$2,477,223	14.0
Other Component Detail						
Highway/Fuel Use *	\$164,811	\$164,000	\$139,264	\$143,168	\$3,904	2.8
Highway Use *	139,791	NA	117,963	122,735	4,772	4.0
Truck Mileage *	136,003	NA	114,742	119,767	5,025	4.4
Permits	3,788	NA	3,221	2,968	(253)	(7.9)
Fuel Use	25,020	NA	21,301	20,433	(868)	(4.1)
Article 21	1,881	NA	1,691	571	(1,120)	(66.2)
Article 21A IFTA	22,688	NA	19,217	19,429	212	1.1
IFTA Decal Fees & Trip Permits	451	NA	393	433	40	10.2
Corporation & Utilities 6/ *	\$1,575,328	\$1,496,000	\$1,150,643	\$1,134,549	(\$16,094)	(1.4)
Article 9 (excl sec. 180, 186-A, A&E & P) *	388,055	NA	267,791	248,262	(19,529)	(7.3)
Utilities (section 186-A, A&E & P)	1,187,273	NA	882,852	886,287	3,435	0.4
Petroleum *	\$978,623	\$987,000	\$812,035	\$882,245	\$70,210	8.6
Article 13-A (prior to 9/1/90) *	464	NA	463	(44)	(507)	(109.5)
Article 13-A (after 9/1/90) *	977,860	NA	811,044	882,182	71,138	8.8
Article 9, Section 182-A	241	NA	229	100	(129)	(56.3)
Lubricating Oils (repealed 9/1/94)	58	NA	299	7	(292)	(97.7)
Estate & Gift *	\$1,022,208	\$1,012,000	\$915,028	\$948,793	\$33,765	3.7
Estate *	919,361	NA	815,956	830,730	14,774	1.8
Gift *	102,847	NA	99,072	118,063	18,991	19.2

(in thousands)

Local Taxes	Net	Estimated	Net Collections			
	Collections	Receipts 7/	Year-to-Date		Difference	
	1997-1998	1998-1999	1997-1998	1998-1999	Amount	Percent
M.T.A. Corporate Surcharge *	\$600,672	---	\$431,029	\$401,753	(\$29,276)	(6.8)
New York City Alcoholic Beverage	21,845	---	17,753	16,867	(886)	(5.0)
New York City Motor Fuel	0	---	0	0	0	NA
New York City Personal Income *	4,881,051	---	4,093,537	4,711,750	618,213	15.1
Sales & Use (Includes M.A.C.) *	7,468,341	---	6,232,279	6,498,639	266,360	4.3
Stock Transfer (to NYC; all rebatable)	5,572,568	---	4,079,532	5,086,663	1,007,131	24.7
Yonkers Personal Income *	22,046	---	18,834	21,106	2,272	12.1
Total-Local Taxes *	\$18,566,523	---	\$14,872,964	\$16,736,778	\$1,863,814	12.5
Total State & Local Taxes *	\$52,483,245	---	\$45,628,078	\$50,313,430	\$4,685,343	10.3

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

1997-1998	1998-1999
\$50	\$59

3/ Includes tax on informational and entertainment services (900) numbers:

1997-1998	1998-1999
\$714	\$859

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during January 1999.

7/ From the Mid-Year Financial Update, October 1998. Estimates adjusted to a collection basis. Article 13 estimate included in Corporation Franchise Tax; Cigarette License Fees and Stickers estimates included in Cigarette/Tobacco Products; Direct Writings estimate included in Insurance (Article 33); Hotel/Motel Occupancy included in User Taxes.