

August 1998

(in thousands)

State Taxes	August 1998			Fiscal Year 1998-99		
	Gross	Refunds	Net	Gross	Refunds	Net
Personal Income Tax-net (Adj)	\$1,322,149	\$45,045	\$1,277,104	\$12,171,686	\$1,823,969	\$10,347,717
Total Gross Collections	1,322,149	---	1,322,149	9,779,467	---	9,779,467
Less: Refunds and Minor Offsets	---	45,019	45,019	---	1,677,144	1,677,144
Less: State/City Offsets	---	26	26	---	146,825	146,825
Net Collections, before Refund Reserve	---	---	1,277,104	---	---	7,955,498
Refund Reserve Transactions	---	---	0	2,392,219	0	2,392,219
User Taxes 1/	\$679,393	\$4,939	\$674,454	\$3,715,204	\$29,133	\$3,686,071
Sales & Use 2/	545,709	3,798	541,911	3,026,145	21,332	3,004,813
Motor Fuel *	46,018	679	45,339	216,757	4,391	212,366
Cigarette/Tobacco Products 3/	58,025	332	57,693	304,273	2,390	301,883
Alcoholic Beverage	14,844	0	14,844	78,595	16	78,579
Highway/Fuel Use	14,774	130	14,644	74,348	1,004	73,344
Containers	7	0	7	7,411	0	7,411
Auto Rental	16	0	16	7,629	0	7,629
Business Taxes	\$201,665	\$25,034	\$176,631	\$1,939,906	\$241,063	\$1,698,843
Corporation Franchise	85,852	21,989	63,863	747,770	196,566	551,204
Corporation & Utilities	3,547	574	2,973	383,590	9,585	374,005
Banks	10,915	1,508	9,407	181,450	8,817	172,633
Insurance (Article 33)	5,864	404	5,460	184,998	20,416	164,582
Direct Writings	572	1	571	1,330	24	1,306
Petroleum 4/	94,915	558	94,357	440,768	5,655	435,113
Other Revenues	\$110,298	\$4,092	\$106,206	\$589,830	\$31,075	\$558,755
Real Property Gains	1,878	707	1,171	24,329	3,625	20,704
Estate & Gift	71,563	3,384	68,179	419,206	27,445	391,761
Real Estate Transfer	32,419	1	32,418	130,840	5	130,835
Pari-Mutuel (w/o Uncashed Tickets)	4,424	0	4,424	15,297	0	15,297
Other (Racing Admissions & Boxing)	14	0	14	159	1	158
Total - State Taxes 1/	\$2,313,505	\$79,110	\$2,234,395	\$18,416,626	\$2,125,240	\$16,291,386

Local Taxes	August 1998			Fiscal Year 1998-99		
	Gross	Refunds	Net	Gross	Refunds	Net
M.T.A. Corporate Surcharge	\$10,548	\$2,162	\$8,386	\$157,302	\$12,956	\$144,346
New York City Alcoholic Beverage	2,013	0	2,013	7,729	1	7,728
New York City Motor Fuel	0	0	0	0	0	0
New York City Personal Income - Net (Adjusted)	337,230	9,750	327,480	2,615,366	329,181	2,286,185
Total Gross Collections	337,230	---	337,230	2,469,827	---	2,469,827
Less: Refunds and Minor Offsets	---	9,750	9,750	---	329,181	329,181
Plus: State/City Offsets	0	---	0	145,539	---	145,539
Sales & Use (Includes M.A.C.)	554,172	3,911	550,261	3,088,480	22,168	3,066,312
Stock Transfer (to NYC; all eligible for rebate)	99	0	99	1,591,309	0	1,591,309
Yonkers Personal Income - Net (Adjusted)	2,171	62	2,109	13,934	2,259	11,675
Total Gross Collections	2,145	---	2,145	12,648	---	12,648
Less: Refunds and Minor Offsets	---	62	62	---	2,259	2,259
Plus: State/City Offsets	26	---	26	1,286	---	1,286
Total-Local Taxes	\$906,233	\$15,885	\$890,348	\$7,474,120	\$366,565	\$7,107,555
Total State & Local Taxes 1/	\$3,219,738	\$94,995	\$3,124,743	\$25,890,746	\$2,491,805	\$23,398,941

0

1/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

August 1998	Fiscal Year 1998-99
\$1	\$46

2/ Includes tax on informational and entertainment services (900 numbers):

August 1998	Fiscal Year 1998-99
\$1	\$45

3/ Includes Cigarette License and Sticker Fees.

4/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

August 1998

(in thousands)

State Taxes	Net Collections		Difference	
	August 1997	August 1998	Amount	Percent
Personal Income Tax 1/ *	\$1,144,748	\$1,277,104	\$132,356	11.6
User Taxes 2/ *	\$655,729	\$674,454	\$18,725	2.9
Sales and Use 3/ *	519,791	541,911	22,120	4.3
Motor Fuel *	45,837	45,339	(498)	(1.1)
Cigarette/Tobacco Products 4/	61,166	57,693	(3,473)	(5.7)
Alcoholic Beverage	14,791	14,844	53	0.4
Highway/Fuel Use 1/ *	14,086	14,644	558	4.0
Containers *	22	7	(15)	(68.2)
Auto Rental *	36	16	(20)	(55.6)
Business Taxes *	\$130,338	\$176,631	\$46,293	35.5
Corporation Franchise *	42,080	63,863	21,783	51.8
Corporation & Utilities 1/ *	1,185	2,973	1,788	150.9
Banks	(1,909)	9,407	11,316	592.8
Insurance (Article 33)	1,517	5,460	3,943	259.9
Direct Writings	565	571	6	1.1
Petroleum 1/, 5/ *	86,900	94,357	7,457	8.6
Other Revenues *	\$77,174	\$106,206	\$29,032	37.6
Real Property Gains (repealed 6/15/96)	(5,325)	1,171	6,496	122.0
Estate & Gift 1/ *	57,321	68,179	10,858	18.9
Real Estate Transfer	20,069	32,418	12,349	61.5
Pari-Mutuel	5,059	4,424	(635)	(12.6)
Other (Racing Adms & Boxing)	50	14	(36)	(72.0)
Total - State Taxes 2/ *	\$2,007,989	\$2,234,395	\$226,406	11.3

1/ See page 2 for component detail.

(in thousands)

Personal Income Tax	Net Collections		Difference	
	August 1997	August 1998	Amount	Percent
Withholding *	\$1,127,709	\$1,220,687	\$92,978	8.2
Estimated Tax	23,150	32,807	9,657	41.7
Final Payments	23,364	25,867	2,503	10.7
Delinquencies *	34,877	42,900	8,023	23.0
Limited Liability Company Fees	49	(112)	(161)	(328.6)
Total Gross Collections *	\$1,209,149	\$1,322,149	\$113,000	9.3
Refunds/Minor Offsets	64,353	45,019	(19,334)	(30.0)
State/City Offsets	48	26	(22)	(45.8)
Net, before Refund Reserve *	\$1,144,748	\$1,277,104	\$132,356	11.6
Refund Reserve Transactions	0	0	0	NA
Net, after Refund Reserve *	\$1,144,748	\$1,277,104	\$132,356	11.6
Other Component Detail				
Highway/Fuel Use *	\$14,086	\$14,644	\$558	4.0
Highway Use *	13,296	14,089	793	6.0
Truck Mileage *	12,995	13,839	844	6.5
Permits	301	250	(51)	(16.9)
Fuel Use	790	555	(235)	(29.7)
Article 21	330	68	(262)	(79.4)
Article 21A IFTA	454	477	23	5.1
IFTA Decal Fees & Trip Permits	6	10	4	66.7
Corporation & Utilities 6/ *	\$1,185	\$2,973	\$1,788	150.9
Article 9 (excl sec. 180, 186-A, A&E & P) *	95	(435)	(530)	(557.9)
Utilities (section 186-A, A&E & P)	1,090	3,408	2,318	212.7
Petroleum *	\$86,900	\$94,357	\$7,457	8.6
Article 13-A (prior to 9/1/90) *	(26)	(1)	25	96.2
Article 13-A (after 9/1/90) *	86,925	94,347	7,422	8.5
Article 9, Section 182-A	0	10	10	NA
Lubricating Oils (repealed 9/1/94)	1	1	0	0.0
Estate & Gift *	\$57,321	\$68,179	\$10,858	18.9
Estate *	56,410	66,932	10,522	18.7
Gift *	911	1,247	336	36.9

Local Taxes	Net Collections		Difference	
	August 1997	August 1998	Amount	Percent
M.T.A. Corporate Surcharge *	\$4,789	\$8,386	\$3,597	75.1
New York City Alcoholic Beverage	1,924	2,013	89	4.6
New York City Motor Fuel	0	0	0	NA
New York City Personal Income *	288,290	327,480	39,190	13.6
Sales & Use (Includes M.A.C.) *	527,528	550,261	22,733	4.3
Stock Transfer (to NYC; all rebatable)	27	99	72	266.7
Yonkers Personal Income *	1,450	2,109	659	45.4
Total-Local Taxes *	\$824,008	\$890,348	\$66,340	8.1
Total State & Local Taxes *	\$2,831,997	\$3,124,743	\$292,746	10.3

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

August 1997	August 1998
\$0	\$1

3/ Includes tax on informational and entertainment services (900) numbers:

August 1997	August 1998
\$0	\$1

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during August 1998.

August 1998

(in thousands)

State Taxes	Net Collections 1997-1998	Estimated Receipts 7/ 1998-1999	Net Collections			
			Year-to-Date		Difference	
			1997-1998	1998-1999	Amount	Percent
Personal Income Tax 1/ *	\$17,758,697	\$22,110,000	\$8,475,736	\$10,347,717	\$1,871,981	22.1
User Taxes 2/ *	\$8,876,587	\$9,163,000	\$3,512,296	\$3,686,071	\$173,738	4.9
Sales and Use 3/ *	7,308,285	7,612,300	2,843,585	3,004,813	161,228	5.7
Motor Fuel *	491,713	497,200	209,759	212,366	2,607	1.2
Cigarette/Tobacco Products 4/	675,342	659,000	303,365	301,883	(1,482)	(0.5)
Alcoholic Beverage	177,017	178,000	71,527	78,579	7,052	9.9
Highway/Fuel Use 1/ *	164,811	164,000	69,768	73,344	3,576	5.1
Containers *	26,937	18,300	7,173	7,411	238	3.3
Auto Rental *	32,428	34,200	7,110	7,629	519	7.3
Business Taxes *	\$5,957,477	\$5,880,200	\$1,691,715	\$1,698,843	\$7,128	0.4
Corporation Franchise *	2,081,163	2,033,300	584,757	551,204	(33,553)	(5.7)
Corporation & Utilities 1/ *	1,575,328	1,514,000	380,662	374,005	(6,657)	(1.7)
Banks	707,324	710,000	153,723	172,633	18,910	12.3
Insurance (Article 33)	611,761	638,000	157,465	164,582	7,117	4.5
Direct Writings	3,278	---	1,336	1,306	(30)	(2.2)
Petroleum 1/, 5/ *	978,623	984,900	413,772	435,113	21,341	5.2
Other Revenues *	\$1,323,961	\$1,279,000	\$637,763	\$558,755	(\$79,008)	(12.4)
Real Property Gains (repealed 6/15/96)	32,631	19,000	29,479	20,704	(8,775)	(29.8)
Estate & Gift 1/ *	1,022,208	962,000	495,887	391,761	(104,126)	(21.0)
Real Estate Transfer	229,632	260,400	94,013	130,835	36,822	39.2
Pari-Mutuel	38,541	37,000	18,199	15,297	(2,902)	(15.9)
Other (Racing Adms & Boxing)	949	600	185	158	(27)	(14.6)
Total - State Taxes 2/ *	\$33,916,722	\$38,432,200	\$14,317,510	\$16,291,386	\$1,973,839	13.8

1/ See page 2 for component detail.

(in thousands)

	Net Collections	Estimated Receipts 7/	Net Collections			
			Year-to-Date		Difference	
			1997-1998	1998-1999	1997-1998	1998-1999
Personal Income Tax						
Withholding *	\$15,284,539	\$16,490,000	\$5,588,400	\$6,202,945	\$614,545	11.0
Estimated Tax	4,420,380	4,980,000	1,847,152	2,337,056	489,904	26.5
Final Payments	948,875	1,196,000	808,856	1,009,102	200,246	24.8
Delinquencies *	426,532	435,000	200,670	222,652	21,982	11.0
Limited Liability Company Fees	7,677	---	5,128	7,712	2,584	50.4
Total Gross Collections *	\$21,088,003	\$23,101,000	\$8,450,206	\$9,779,467	\$1,329,261	15.7
Refunds/Minor Offsets	2,520,763	2,547,000	1,692,756	1,677,144	(15,612)	(0.9)
State/City Offsets	278,170	300,000	143,560	146,825	3,265	2.3
Net, before Refund Reserve *	\$18,289,070	\$20,254,000	\$6,613,890	\$7,955,498	\$1,341,608	20.3
Refund Reserve Transactions	(530,373)	1,856,000	1,861,846	2,392,219	530,373	28.5
Net, after Refund Reserve *	\$17,758,697	\$22,110,000	\$8,475,736	\$10,347,717	\$1,871,981	22.1
Other Component Detail						
Highway/Fuel Use *	\$164,811	\$164,000	\$69,768	\$73,344	\$3,576	5.1
Highway Use *	139,791	NA	60,396	63,390	2,994	5.0
Truck Mileage *	136,003	NA	58,382	61,575	3,193	5.5
Permits	3,788	NA	2,014	1,815	(199)	(9.9)
Fuel Use	25,020	NA	9,372	9,954	582	6.2
Article 21	1,881	NA	1,176	693	(483)	(41.1)
Article 21A IFTA	22,688	NA	8,146	9,197	1,051	12.9
IFTA Decal Fees & Trip Permits	451	NA	50	64	14	28.0
Corporation & Utilities 6/ *	\$1,575,328	\$1,514,000	\$380,662	\$374,005	(\$6,657)	(1.7)
Article 9 (excl sec. 180, 186-A, A&E & P) *	388,055	NA	79,266	73,451	(5,815)	(7.3)
Utilities (section 186-A, A&E & P)	1,187,273	NA	301,396	300,554	(842)	(0.3)
Petroleum *	\$978,623	\$984,900	\$413,772	\$435,113	\$21,341	5.2
Article 13-A (prior to 9/1/90) *	464	NA	465	(13)	(478)	(102.8)
Article 13-A (after 9/1/90) *	977,860	NA	413,296	435,064	21,768	5.3
Article 9, Section 182-A	241	NA	0	60	60	NA
Lubricating Oils (repealed 9/1/94)	58	NA	11	2	(9)	(81.8)
Estate & Gift *	\$1,022,208	\$962,000	\$495,887	\$391,761	(\$104,126)	(21.0)
Estate *	919,361	NA	473,229	368,900	(104,329)	(22.0)
Gift *	102,847	NA	22,658	22,861	203	0.9

(in thousands)

Local Taxes	Net	Estimated	Net Collections			
	Collections	Receipts 7/	Year-to-Date		Difference	
	1997-1998	1998-1999	1997-1998	1998-1999	Amount	Percent
M.T.A. Corporate Surcharge *	\$600,672	---	\$167,853	\$144,346	(\$23,507)	(14.0)
New York City Alcoholic Beverage	21,845	---	8,791	7,728	(1,063)	(12.1)
New York City Motor Fuel	0	---	0	0	0	NA
New York City Personal Income *	4,881,051	---	1,932,785	2,286,185	353,400	18.3
Sales & Use (Includes M.A.C.) *	7,468,341	---	2,895,105	3,066,312	171,207	5.9
Stock Transfer (to NYC; all rebatable)	5,572,568	---	1,235,594	1,591,309	355,715	28.8
Yonkers Personal Income *	22,046	---	9,881	11,675	1,794	18.2
Total-Local Taxes *	\$18,566,523	---	\$6,250,009	\$7,107,555	\$857,546	13.7
Total State & Local Taxes *	\$52,483,245	---	\$20,567,519	\$23,398,941	\$2,831,385	13.8

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

1997-1998	1998-1999
\$9	\$46

3/ Includes tax on informational and entertainment services (900) numbers:

1997-1998	1998-1999
\$190	\$45

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during August 1998.

7/ From the Budget Forecast, July 1998. Estimates adjusted to a collection basis. Article 13 estimate included in Corporation Franchise Tax; Cigarette License Fees and Stickers estimates included in Cigarette/Tobacco Products; Direct Writings estimate included in Insurance (Article 33); Hotel/Motel Occupancy included in User Taxes.