

September 1997

(in thousands)

State Taxes	September 1997			Fiscal Year 1997-98		
	Gross	Refunds	Net	Gross	Refunds	Net
Personal Income Tax-net (Adj) *	\$1,911,343	\$64,130	\$1,847,213	\$12,223,395	\$1,900,446	\$10,322,949
Total Gross Collections *	\$1,911,343	---	1,911,343	10,361,549	---	10,361,549
Less: Refunds and Minor Offsets	---	63,993	63,993	---	1,756,749	1,756,749
Less: State/City Offsets	---	137	137	---	143,697	143,697
Net Collections, before Refund Reserve	---	---	1,847,213	---	---	8,461,103
Refund Reserve Transactions	---	---	0	1,861,846	0	1,861,846
User Taxes 1/ *	\$982,489	\$8,470	\$974,019	\$4,513,301	\$26,986	\$4,486,315
Sales & Use 2/ *	835,038	5,923	829,115	3,688,819	16,119	3,672,700
Motor Fuel *	40,944	1,911	39,033	255,449	6,657	248,792
Cigarette/Tobacco Products 3/	59,354	435	58,919	364,822	2,538	362,284
Alcoholic Beverage	16,266	1	16,265	87,831	39	87,792
Highway/Fuel Use *	13,329	200	13,129	84,427	1,530	82,897
Containers *	7,354	0	7,354	14,630	103	14,527
Auto Rental *	10,201	0	10,201	17,311	0	17,311
Business Taxes *	\$1,180,805	\$16,385	\$1,164,420	\$3,072,752	\$216,617	\$2,856,135
Corporation Franchise *	397,515	12,573	384,942	1,152,250	182,551	969,699
Corporation & Utilities *	370,554	445	370,109	753,186	2,415	750,771
Banks	165,724	362	165,362	338,904	19,819	319,085
Insurance (Article 33)	167,808	320	167,488	329,238	4,285	324,953
Direct Writings	495	1	494	1,901	71	1,830
Petroleum 4/ *	78,709	2,684	76,025	497,273	7,476	489,797
Other Revenues *	\$104,084	\$5,529	\$98,555	\$784,167	\$47,849	\$736,318
Real Property Gains	3,371	443	2,928	54,152	21,745	32,407
Estate & Gift *	75,194	5,086	70,108	592,002	26,007	565,995
Real Estate Transfer	20,883	0	20,883	114,994	98	114,896
Pari-Mutuel (w/o Uncashed Tickets)	4,626	0	4,626	22,825	0	22,825
Other (Racing Admissions & Boxing)	10	0	10	195	0	195
Total - State Taxes 1/ *	\$4,178,721	\$94,514	\$4,084,207	\$20,593,615	\$2,191,898	\$18,401,717

Local Taxes	September 1997			Fiscal Year 1997-98		
	Gross	Refunds	Net	Gross	Refunds	Net
M.T.A. Corporate Surcharge *	\$122,764	\$1,429	\$121,335	\$303,655	\$14,467	\$289,188
New York City Alcoholic Beverage	1,801	(1)	1,802	10,597	4	10,593
New York City Motor Fuel	0	0	0	0	0	0
New York City Personal Income - Net (Adjusted) *	409,403	12,212	397,191	2,637,608	307,632	2,329,976
Total Gross Collections *	409,403	---	409,403	2,495,567	---	2,495,567
Less: Refunds and Minor Offsets	---	12,212	12,212	---	307,632	307,632
Plus: State/City Offsets	0	---	0	142,041	---	142,041
Sales & Use (Includes M.A.C.) *	823,078	6,054	817,024	3,728,780	16,651	3,712,129
Stock Transfer (to NYC; all eligible for rebate)	1,394,776	0	1,394,776	2,630,370	0	2,630,370
Yonkers Personal Income - Net (Adjusted) *	2,121	73	2,048	14,343	2,414	11,929
Total Gross Collections *	1,984	---	1,984	12,687	---	12,687
Less: Refunds and Minor Offsets	---	73	73	---	2,414	2,414
Plus: State/City Offsets	137	---	137	1,656	---	1,656
Total-Local Taxes *	\$2,753,943	\$19,767	\$2,734,176	\$9,325,353	\$341,168	\$8,984,185
Total State & Local Taxes 1/ *	\$6,932,664	\$114,281	\$6,818,383	\$29,918,968	\$2,533,066	\$27,385,902

* Includes Amnesty collections.

1/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

September 1997	Fiscal Year 1997-98
\$3	\$12

2/ Includes tax on informational and entertainment services (900 numbers):

September 1997	Fiscal Year 1997-98
\$41	\$231

3/ Includes Cigarette License and Sticker Fees.

4/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

September 1997

(in thousands)

State Taxes	Net Collections		Difference	
	September 1996	September 1997	Amount	Percent
Personal Income Tax 1/ *	\$1,733,827	\$1,847,213	\$113,386	6.5
User Taxes 2/ *	\$941,374	\$974,019	\$32,988	3.5
Sales and Use 3/ *	796,585	829,115	32,530	4.1
Motor Fuel *	42,429	39,033	(3,396)	(8.0)
Cigarette/Tobacco Products 4/	56,955	58,919	1,964	3.4
Alcoholic Beverage	16,717	16,265	(452)	(2.7)
Highway/Fuel Use 1/ *	11,381	13,129	1,748	15.4
Containers *	7,364	7,354	(10)	(0.1)
Auto Rental *	9,597	10,201	604	6.3
Business Taxes *	\$1,172,742	\$1,164,420	(\$8,322)	(0.7)
Corporation Franchise *	425,702	384,942	(40,760)	(9.6)
Corporation & Utilities 1/ *	382,839	370,109	(12,730)	(3.3)
Banks	128,816	165,362	36,546	28.4
Insurance (Article 33)	154,116	167,488	13,372	8.7
Direct Writings	319	494	175	54.9
Petroleum 1/, 5/ *	80,950	76,025	(4,925)	(6.1)
Other Revenues *	\$118,140	\$98,555	(\$19,585)	(16.6)
Real Property Gains (repealed 6/15/96)	(1,207)	2,928	4,135	342.6
Estate & Gift 1/ *	94,688	70,108	(24,580)	(26.0)
Real Estate Transfer	19,448	20,883	1,435	7.4
Pari-Mutuel	5,149	4,626	(523)	(10.2)
Other (Racing Adms & Boxing)	62	10	(52)	(83.9)
Total - State Taxes 2/ *	\$3,966,083	\$4,084,207	\$118,467	3.0

1/See page 2 for component detail.

Personal Income Tax	Net Collections		Difference	
	September 1996	September 1997	Amount	Percent
Withholding *	\$1,074,780	\$1,090,266	\$15,486	1.4
Estimated Tax	671,719	787,462	115,743	17.2
Final Payments	6,327	6,209	(118)	(1.9)
Delinquencies *	44,210	27,324	(16,886)	(38.2)
Limited Liability Company Fees	37	82	45	121.6
Total Gross Collections *	\$1,797,073	\$1,911,343	\$114,270	6.4
Refunds/Minor Offsets	63,193	63,993	800	1.3
State/City Offsets	53	137	84	158.5
Net, before Refund Reserve *	\$1,733,827	\$1,847,213	\$113,386	6.5
Refund Reserve Transactions	0	0	0	NA
Net, after Refund Reserve *	\$1,733,827	\$1,847,213	\$113,386	6.5
Other Component Detail				
Highway/Fuel Use *	\$11,381	\$13,129	\$1,748	15.4
Highway Use *	9,250	9,673	423	4.6
Truck Mileage *	9,058	9,360	302	3.3
Permits	192	313	121	63.0
Fuel Use	2,131	3,456	1,325	62.2
Article 21	504	84	(420)	(83.3)
Article 21A IFTA	1,610	3,362	1,752	108.8
IFTA Decal Fees & Trip Permits	17	10	(7)	(41.2)
Corporation & Utilities 6/ *	\$382,839	\$370,109	(\$12,730)	(3.3)
Article 9 (excl sec. 180, 186-A, A&E & P) *	86,506	83,871	(2,635)	(3.0)
Utilities (section 186-A, A&E & P)	296,333	286,238	(10,095)	(3.4)
Petroleum *	\$80,950	\$76,025	(\$4,925)	(6.1)
Article 13-A (prior to 9/1/90) *	36	0	(36)	(100.0)
Article 13-A (after 9/1/90) *	80,826	75,769	(5,057)	(6.3)
Article 9, Section 182-A	0	10	10	NA
Lubricating Oils (repealed 9/1/94)	88	246	158	179.5
Estate & Gift *	\$94,688	\$70,108	(\$24,580)	(26.0)
Estate *	93,701	69,311	(24,390)	(26.0)
Gift *	987	797	(190)	(19.3)

Local Taxes	Net Collections		Difference	
	September 1996	September 1997	Amount	Percent
M.T.A. Corporate Surcharge *	\$120,754	\$121,335	\$581	0.5
New York City Alcoholic Beverage	1,855	1,802	(53)	(2.9)
New York City Motor Fuel	1	0	(1)	(100.0)
New York City Personal Income *	352,865	397,191	44,326	12.6
Sales & Use (Includes M.A.C.) *	788,524	817,024	28,500	3.6
Stock Transfer (to NYC; all rebatable)	896,707	1,394,776	498,069	55.5
Yonkers Personal Income *	2,067	2,048	(19)	(0.9)
Total - Local Taxes *	\$2,162,773	\$2,734,176	\$571,403	26.4
Total - State & Local *	\$6,128,856	\$6,818,383	\$689,870	11.3

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

September 1996	September 1997
\$346	\$3

3/ Includes tax on informational and entertainment services (900) numbers:

September 1996	September 1997
\$149	\$41

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during September 1997.

* September 1997 amounts include Amnesty collections.

September 1997

(in thousands)

State Taxes	Net Collections	Estimated Receipts 7/	Net Collections Year-to-Date		Difference	
	1996-1997	1997-1998	1996-1997	1997-1998	Amount	Percent
Personal Income Tax 1/ *	\$16,370,887	\$18,865,000	\$8,998,453	\$10,322,949	\$1,324,496	14.7
User Taxes 2/ *	\$8,607,099	\$8,796,100	\$4,311,656	\$4,486,315	\$175,192	4.1
Sales and Use 3/ *	7,060,391	7,267,400	3,508,858	3,672,700	163,842	4.7
Motor Fuel *	471,508	478,700	241,915	248,792	6,877	2.8
Cigarette/Tobacco Products 4/	667,063	660,000	357,218	362,284	5,066	1.4
Alcoholic Beverage	193,092	172,000	95,857	87,792	(8,065)	(8.4)
Highway/Fuel Use 1/ *	157,315	161,000	76,332	82,897	6,565	8.6
Containers *	25,460	25,000	14,292	14,527	235	1.6
Auto Rental *	31,442	31,000	16,639	17,311	672	4.0
Business Taxes *	\$5,920,606	\$5,713,700	\$2,972,606	\$2,856,135	(\$116,471)	(3.9)
Corporation Franchise *	2,066,695	1,972,000	998,349	969,699	(28,650)	(2.9)
Corporation & Utilities 1/ *	1,625,475	1,595,000	786,608	750,771	(35,837)	(4.6)
Banks	639,938	595,000	420,366	319,085	(101,281)	(24.1)
Insurance (Article 33)	615,942	605,700	282,018	324,953	42,935	15.2
Direct Writings	4,727	- - -	2,951	1,830	(1,121)	(38.0)
Petroleum 1/, 5/ *	967,829	946,000	482,314	489,797	7,483	1.6
Other Revenues *	\$1,168,419	\$1,192,000	\$614,735	\$736,318	\$121,583	19.8
Real Property Gains (repealed 6/15/96)	42,355	9,000	46,110	32,407	(13,703)	(29.7)
Estate & Gift 1/ *	889,323	931,500	447,439	565,995	118,556	26.5
Real Estate Transfer	194,488	210,000	98,703	114,896	16,193	16.4
Pari-Mutuel	41,749	41,000	22,236	22,825	589	2.6
Other (Racing Adms & Boxing)	504	500	247	195	(52)	(21.1)
Total - State Taxes 2/ *	\$32,067,011	\$34,566,800	\$16,897,450	\$18,401,717	\$1,504,800	8.9

1/See page 2 for component detail.

	Net Collections	Estimated Receipts 7/	Net Collections Year-to-Date		Difference	
	1996-1997	1997-1998	1996-1997	1997-1998	Amount	Percent
Personal Income Tax						
Withholding *	\$14,899,561	\$14,738,000	\$6,815,773	\$6,678,666	(\$137,107)	(2.0)
Estimated Tax	3,856,266	4,070,000	2,280,455	2,634,614	354,159	15.5
Final Payments	885,246	930,000	771,818	815,065	43,247	5.6
Delinquencies *	593,313	505,000	278,480	227,994	(50,486)	(18.1)
Limited Liability Company Fees	3,925	- - -	2,353	5,210	2,857	121.4
Total Gross Collections *	\$20,238,311	\$20,243,000	\$10,148,879	\$10,361,549	\$212,670	2.1
Refunds/Minor Offsets	2,494,898	2,406,000	1,695,482	1,756,749	61,267	3.6
State/City Offsets	189,046	205,000	133,310	143,697	10,387	7.8
Net, before Refund Reserve *	\$17,554,367	\$17,632,000	\$8,320,087	\$8,461,103	\$141,016	1.7
Refund Reserve Transactions	(1,183,480)	1,233,000	678,366	1,861,846	1,183,480	174.5
Net, after Refund Reserve *	\$16,370,887	\$18,865,000	\$8,998,453	\$10,322,949	\$1,324,496	14.7
Other Component Detail						
Highway/Fuel Use *	\$157,315	\$161,000	\$76,332	\$82,897	\$6,565	8.6
Highway Use *	139,207	NA	67,241	70,069	2,828	4.2
Truck Mileage *	133,055	NA	65,727	67,742	2,015	3.1
Permits	6,152	NA	1,514	2,327	813	53.7
Fuel Use	18,108	NA	9,091	12,828	3,737	41.1
Article 21	3,134	NA	1,065	1,260	195	18.3
Article 21A IFTA	14,509	NA	7,947	11,508	3,561	44.8
IFTA Decal Fees & Trip Permits	465	NA	79	60	(19)	(24.1)
Corporation & Utilities 6/ *	\$1,625,475	\$1,595,000	\$786,608	\$750,771	(\$35,837)	(4.6)
Article 9 (excl sec. 180, 186-A, A&E & P) *	368,179	NA	149,561	163,137	13,576	9.1
Utilities (section 186-A, A&E & P)	1,257,296	NA	637,047	587,634	(49,413)	(7.8)
Petroleum *	\$967,829	\$946,000	\$482,314	\$489,797	\$7,483	1.6
Article 13-A (prior to 9/1/90) *	2,254	NA	1,904	465	(1,439)	(75.6)
Article 13-A (after 9/1/90) *	965,107	NA	480,460	489,065	8,605	1.8
Article 9, Section 182-A	476	NA	(6)	10	16	266.7
Lubricating Oils (repealed 9/1/94)	(8)	NA	(44)	257	301	684.1
Estate & Gift *	\$889,323	\$931,500	\$447,439	\$565,995	\$118,556	26.5
Estate *	791,559	NA	414,003	542,540	128,537	31.0
Gift *	97,764	NA	33,436	23,455	(9,981)	(29.9)

Local Taxes	Net	Estimated	Net Collections		Difference	
	Collections	Receipts	Year-to-Date		Amount	Percent
	1996-1997	1997-1998	1996-1997	1997-1998		
M.T.A. Corporate Surcharge *	\$560,232	---	\$282,580	\$289,188	\$6,608	2.3
New York City Alcoholic Beverage	20,372	---	10,190	10,593	403	4.0
New York City Motor Fuel	2	---	2	0	(2)	(100.0)
New York City Personal Income *	4,220,683	---	2,059,286	2,329,976	270,690	13.1
Sales & Use (Includes M.A.C.) *	7,203,206	---	3,540,871	3,712,129	171,258	4.8
Stock Transfer (to NYC; all rebatable)	4,104,581	---	1,868,544	2,630,370	761,826	40.8
Yonkers Personal Income *	23,236	---	13,362	11,929	(1,433)	(10.7)
Total - Local Taxes *	\$16,132,312	---	\$7,774,835	\$8,984,185	\$1,209,350	15.6
Total - State & Local *	\$48,199,323	---	\$24,672,285	\$27,385,902	\$2,714,150	11.0

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

1996-97	1997-98
\$545	\$12

3/ Includes tax on informational and entertainment services (900) numbers:

1996-97	1997-98
\$343	\$231

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during September 1997.

7/ From the Budget Forecast, July 1997. Estimates adjusted to a collection basis. Article 13 estimate included in Corporation Franchise Tax; Cigarette License Fees and Stickers estimates included in Cigarette/Tobacco Products; Direct Writings estimate included in Insurance (Article 33); Hotel/Motel Occupancy included in User Taxes.

* Fiscal year 1997-98 amounts include Amnesty collections.