

February 1998

(in thousands)

State Taxes	February 1998			Fiscal Year 1997-98		
	Gross	Refunds	Net	Gross	Refunds	Net
Personal Income Tax-net (Adj) *	\$1,580,958	\$177,744	\$1,403,214	\$21,474,236	\$2,338,727	\$19,135,509
Total Gross Collections *	\$1,580,958	---	1,580,958	19,612,390	---	19,612,390
Less: Refunds and Minor Offsets	---	174,817	174,817	---	2,145,513	2,145,513
Less: State/City Offsets	---	2,927	2,927	---	193,214	193,214
Net Collections, before Refund Reserve	---	---	1,403,214	---	---	17,273,663
Refund Reserve Transactions	---	---	0	1,861,846	0	1,861,846
User Taxes 1/ *	\$585,500	\$4,422	\$581,078	\$8,071,442	\$47,606	\$8,023,836
Sales & Use 2/ *	470,422	2,645	467,777	6,599,547	29,107	6,570,440
Motor Fuel *	40,080	1,267	38,813	465,534	11,176	454,358
Cigarette/Tobacco Products 3/	50,004	355	49,649	636,229	4,615	631,614
Alcoholic Beverage	9,556	(1)	9,557	165,958	85	165,873
Highway/Fuel Use *	15,418	155	15,263	157,046	2,519	154,527
Containers *	1	1	0	21,408	104	21,304
Auto Rental *	19	0	19	25,670	0	25,670
Business Taxes *	\$181,803	\$42,146	\$139,657	\$4,985,307	\$448,554	\$4,536,753
Corporation Franchise *	98,146	24,821	73,325	1,849,026	342,761	1,506,265
Corporation & Utilities *	569	1,330	(761)	1,163,763	13,881	1,149,882
Banks	2,321	13,663	(11,342)	570,089	58,353	511,736
Insurance (Article 33)	1,034	875	159	488,960	12,789	476,171
Direct Writings	705	0	705	3,178	85	3,093
Petroleum 4/ *	79,028	1,457	77,571	910,291	20,685	889,606
Other Revenues *	\$72,759	\$8,260	\$64,499	\$1,331,353	\$83,889	\$1,247,464
Real Property Gains	1,107	1,015	92	66,557	35,195	31,362
Estate & Gift *	56,369	7,238	49,131	1,012,736	48,577	964,159
Real Estate Transfer	12,583	7	12,576	215,600	118	215,482
Pari-Mutuel (w/o Uncashed Tickets)	2,263	0	2,263	35,557	0	35,557
Other (Racing Admissions & Boxing)	437	0	437	904	0	904
Total - State Taxes 1/ *	\$2,421,020	\$232,572	\$2,188,448	\$35,862,338	\$2,918,776	\$32,943,562

Local Taxes	February 1998			Fiscal Year 1997-98		
	Gross	Refunds	Net	Gross	Refunds	Net
M.T.A. Corporate Surcharge *	\$5,295	\$3,843	\$1,452	\$469,244	\$36,763	\$432,481
New York City Alcoholic Beverage	1,257	1	1,256	19,014	5	19,009
New York City Motor Fuel	0	0	0	0	0	0
New York City Personal Income - Net (Adjusted) *	415,747	17,869	397,878	4,855,699	364,284	4,491,415
Total Gross Collections *	412,870	---	412,870	4,664,372	---	4,664,372
Less: Refunds and Minor Offsets	---	17,869	17,869	---	364,284	364,284
Plus: State/City Offsets	2,877	---	2,877	191,327	---	191,327
Sales & Use (Includes M.A.C.) *	499,919	2,739	497,180	6,759,559	30,100	6,729,459
Stock Transfer (to NYC; all eligible for rebate)	46	0	46	4,079,578	0	4,079,578
Yonkers Personal Income - Net (Adjusted) *	2,061	109	1,952	23,616	2,830	20,786
Total Gross Collections *	2,011	---	2,011	21,729	---	21,729
Less: Refunds and Minor Offsets	---	109	109	---	2,830	2,830
Plus: State/City Offsets	50	---	50	1,887	---	1,887
Total-Local Taxes *	\$924,325	\$24,561	\$899,764	\$16,206,710	\$433,982	\$15,772,728
Total State & Local Taxes 1/ *	\$3,345,345	\$257,133	\$3,088,212	\$52,069,048	\$3,352,758	\$48,716,290

* Includes Amnesty collections.

1/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

February 1998	Fiscal Year 1997-98
\$0	\$50

2/ Includes tax on informational and entertainment services (900 numbers):

February 1998	Fiscal Year 1997-98
\$0	\$714

3/ Includes Cigarette License and Sticker Fees.

4/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

February 1998

(in thousands)

State Taxes	Net Collections		Difference	
	February 1997	February 1998	Amount	Percent
Personal Income Tax 1/ *	\$1,326,625	\$1,403,214	\$76,589	5.8
User Taxes 2/ *	\$578,687	\$581,078	\$2,392	0.4
Sales and Use 3/ *	471,474	467,777	(3,697)	(0.8)
Motor Fuel *	32,660	38,813	6,153	18.8
Cigarette/Tobacco Products 4/	47,983	49,649	1,666	3.5
Alcoholic Beverage	12,069	9,557	(2,512)	(20.8)
Highway/Fuel Use 1/ *	14,409	15,263	854	5.9
Containers *	51	0	(51)	(100.0)
Auto Rental *	40	19	(21)	(52.5)
Business Taxes *	\$92,842	\$139,657	\$46,815	50.4
Corporation Franchise *	22,203	73,325	51,122	230.2
Corporation & Utilities 1/ *	1,583	(761)	(2,344)	(148.1)
Banks	(9,540)	(11,342)	(1,802)	(18.9)
Insurance (Article 33)	3,498	159	(3,339)	(95.5)
Direct Writings	903	705	(198)	(21.9)
Petroleum 1/, 5/ *	74,195	77,571	3,376	4.6
Other Revenues *	\$72,857	\$64,499	(\$8,358)	(11.5)
Real Property Gains (repealed 6/15/96)	(3,926)	92	4,018	102.3
Estate & Gift 1/ *	56,306	49,131	(7,175)	(12.7)
Real Estate Transfer	17,178	12,576	(4,602)	(26.8)
Pari-Mutuel	3,278	2,263	(1,015)	(31.0)
Other (Racing Adms & Boxing)	21	437	416	1,981.0
Total - State Taxes 2/ *	\$2,071,011	\$2,188,448	\$117,438	5.7

1/See page 2 for component detail.

Personal Income Tax	Net Collections		Difference	
	February 1997	February 1998	Amount	Percent
Withholding *	\$1,369,719	\$1,529,385	\$159,666	11.7
Estimated Tax	1,101	6,059	4,958	450.3
Final Payments	10,548	12,097	1,549	14.7
Delinquencies *	79,703	32,923	(46,780)	(58.7)
Limited Liability Company Fees	342	494	152	44.4
Total Gross Collections *	\$1,461,413	\$1,580,958	\$119,545	8.2
Refunds/Minor Offsets	124,163	174,817	50,654	40.8
State/City Offsets	10,625	2,927	(7,698)	(72.5)
Net, before Refund Reserve *	\$1,326,625	\$1,403,214	\$76,589	5.8
Refund Reserve Transactions	0	0	0	NA
Net, after Refund Reserve *	\$1,326,625	\$1,403,214	\$76,589	5.8
Other Component Detail				
Highway/Fuel Use *	\$14,409	\$15,263	\$854	5.9
Highway Use *	13,602	14,443	841	6.2
Truck Mileage *	12,949	14,196	1,247	9.6
Permits	653	247	(406)	(62.2)
Fuel Use	807	820	13	1.6
Article 21	398	119	(279)	(70.1)
Article 21A IFTA	360	667	307	85.3
IFTA Decal Fees & Trip Permits	49	34	(15)	(30.6)
Corporation & Utilities 6/ *	\$1,583	(\$761)	(\$2,344)	(148.1)
Article 9 (excl sec. 180, 186-A, A&E & P) *	(4,324)	318	4,642	107.4
Utilities (section 186-A, A&E & P)	5,907	(1,079)	(6,986)	(118.3)
Petroleum *	\$74,195	\$77,571	\$3,376	4.6
Article 13-A (prior to 9/1/90) *	8	(2)	(10)	(125.0)
Article 13-A (after 9/1/90) *	74,181	77,568	3,387	4.6
Article 9, Section 182-A	0	2	2	NA
Lubricating Oils (repealed 9/1/94)	6	3	(3)	(50.0)
Estate & Gift *	\$56,306	\$49,131	(\$7,175)	(12.7)
Estate *	53,492	47,089	(6,403)	(12.0)
Gift *	2,814	2,042	(772)	(27.4)

Local Taxes	Net Collections		Difference	
	February 1997	February 1998	Amount	Percent
M.T.A. Corporate Surcharge *	(\$93)	\$1,452	\$1,545	1,661.3
New York City Alcoholic Beverage	1,359	1,256	(103)	(7.6)
New York City Motor Fuel	0	0	0	NA
New York City Personal Income *	374,498	397,878	23,380	6.2
Sales & Use (Includes M.A.C.) *	496,725	497,180	455	0.1
Stock Transfer (to NYC; all rebatable)	90	46	(44)	(48.9)
Yonkers Personal Income *	1,556	1,952	396	25.4
Total - Local Taxes *	\$874,135	\$899,764	\$25,629	2.9
Total - State & Local *	\$2,945,146	\$3,088,212	\$143,067	4.9

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

February 1997	February 1998
\$1	\$0

3/ Includes tax on informational and entertainment services (900) numbers:

February 1997	February 1998
\$1	\$0

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during February 1998.

* February 1998 amounts include Amnesty collections.

February 1998

(in thousands)

State Taxes	Net Collections		Estimated Receipts 7/		Net Collections Year-to-Date		Difference	
	1996-1997	1997-1998	1996-1997	1997-1998	Amount	Percent		
Personal Income Tax 1/ *	\$16,370,887	\$18,866,600	\$17,505,110	\$19,135,509	\$1,630,399	9.3		
User Taxes 2/ *	\$8,607,099	\$8,794,200	\$7,790,210	\$8,023,836	\$234,398	3.0		
Sales and Use 3/ *	7,060,391	7,266,500	6,356,696	6,570,440	213,744	3.4		
Motor Fuel *	471,508	478,700	433,513	454,358	20,845	4.8		
Cigarette/Tobacco Products 4/	667,063	660,000	625,489	631,614	6,125	1.0		
Alcoholic Beverage	193,092	172,000	180,999	165,873	(15,126)	(8.4)		
Highway/Fuel Use 1/ *	157,315	161,000	147,272	154,527	7,255	4.9		
Containers *	25,460	25,000	20,346	21,304	958	4.7		
Auto Rental *	31,442	31,000	25,073	25,670	597	2.4		
Business Taxes *	\$5,920,606	\$5,713,700	\$4,532,850	\$4,536,753	\$3,903	0.1		
Corporation Franchise *	2,066,695	1,972,000	1,515,265	1,506,265	(9,000)	(0.6)		
Corporation & Utilities 1/ *	1,625,475	1,595,000	1,182,170	1,149,882	(32,288)	(2.7)		
Banks	639,938	595,000	536,601	511,736	(24,865)	(4.6)		
Insurance (Article 33)	615,942	605,700	413,615	476,171	62,556	15.1		
Direct Writings	4,727	---	4,526	3,093	(1,433)	(31.7)		
Petroleum 1/, 5/ *	967,829	946,000	880,673	889,606	8,933	1.0		
Other Revenues *	\$1,168,419	\$1,192,000	\$1,094,669	\$1,247,464	\$152,795	14.0		
Real Property Gains (repealed 6/15/96)	42,355	9,000	42,599	31,362	(11,237)	(26.4)		
Estate & Gift 1/ *	889,323	931,500	832,241	964,159	131,918	15.9		
Real Estate Transfer	194,488	210,000	181,435	215,482	34,047	18.8		
Pari-Mutuel	41,749	41,000	37,901	35,557	(2,344)	(6.2)		
Other (Racing Adms & Boxing)	504	500	493	904	411	83.4		
Total - State Taxes 2/ *	\$32,067,011	\$34,566,500	\$30,922,839	\$32,943,562	\$2,021,495	6.5		

1/ See page 2 for component detail.

	Net Collections	Estimated Receipts 7/	Net Collections Year-to-Date		Difference	
	1996-1997	1997-1998	1996-1997	1997-1998	Amount	Percent
Personal Income Tax						
Withholding *	\$14,899,561	\$14,737,500	\$13,761,501	\$13,914,912	\$153,411	1.1
Estimated Tax	3,856,266	4,069,600	3,839,020	4,397,168	558,148	14.5
Final Payments	885,246	939,600	840,156	892,239	52,083	6.2
Delinquencies *	593,313	434,900	562,742	402,056	(160,686)	(28.6)
Limited Liability Company Fees	3,925	- - -	2,896	6,015	3,119	107.7
Total Gross Collections *	\$20,238,311	\$20,181,600	\$19,006,315	\$19,612,390	\$606,075	3.2
Refunds/Minor Offsets	2,494,898	2,453,000	1,997,638	2,145,513	147,875	7.4
State/City Offsets	189,046	205,000	181,933	193,214	11,281	6.2
Net, before Refund Reserve *	\$17,554,367	\$17,523,600	\$16,826,744	\$17,273,663	\$446,919	2.7
Refund Reserve Transactions	(1,183,480)	1,343,000	678,366	1,861,846	1,183,480	174.5
Net, after Refund Reserve *	\$16,370,887	\$18,866,600	\$17,505,110	\$19,135,509	\$1,630,399	9.3
Other Component Detail						
Highway/Fuel Use *	\$157,315	\$161,000	\$147,272	\$154,527	\$7,255	4.9
Highway Use *	139,207	NA	131,368	132,406	1,038	0.8
Truck Mileage *	133,055	NA	125,660	128,938	3,278	2.6
Permits	6,152	NA	5,708	3,468	(2,240)	(39.2)
Fuel Use	18,108	NA	15,904	22,121	6,217	39.1
Article 21	3,134	NA	2,932	1,810	(1,122)	(38.3)
Article 21A IFTA	14,509	NA	12,520	19,884	7,364	58.8
IFTA Decal Fees & Trip Permits	465	NA	452	427	(25)	(5.5)
Corporation & Utilities 6/ *	\$1,625,475	\$1,595,000	\$1,182,170	\$1,149,882	(\$32,288)	(2.7)
Article 9 (excl sec. 180, 186-A, A&E & P) *	368,179	NA	242,848	268,109	25,261	10.4
Utilities (section 186-A, A&E & P)	1,257,296	NA	939,322	881,773	(57,549)	(6.1)
Petroleum *	\$967,829	\$946,000	\$880,673	\$889,606	\$8,933	1.0
Article 13-A (prior to 9/1/90) *	2,254	NA	2,073	461	(1,612)	(77.8)
Article 13-A (after 9/1/90) *	965,107	NA	878,134	888,612	10,478	1.2
Article 9, Section 182-A	476	NA	476	231	(245)	(51.5)
Lubricating Oils (repealed 9/1/94)	(8)	NA	(10)	302	312	3,120.0
Estate & Gift *	\$889,323	\$931,500	\$832,241	\$964,159	\$131,918	15.9
Estate *	791,559	NA	736,829	863,045	126,216	17.1
Gift *	97,764	NA	95,412	101,114	5,702	6.0

Local Taxes	Net Collections	Estimated Receipts	Net Collections Year-to-Date		Difference	
	1996-1997	1997-1998	1996-1997	1997-1998	Amount	Percent
M.T.A. Corporate Surcharge *	\$560,232	---	\$416,730	\$432,481	\$15,751	3.8
New York City Alcoholic Beverage	20,372	---	19,018	19,009	(9)	(0.0)
New York City Motor Fuel	2	---	2	0	(2)	(100.0)
New York City Personal Income *	4,220,683	---	3,986,880	4,491,415	504,535	12.7
Sales & Use (Includes M.A.C.) *	7,203,206	---	6,474,124	6,729,459	255,335	3.9
Stock Transfer (to NYC; all rebatable)	4,104,581	---	2,933,034	4,079,578	1,146,544	39.1
Yonkers Personal Income *	23,236	---	21,709	20,786	(923)	(4.3)
Total - Local Taxes *	\$16,132,312	---	\$13,851,497	\$15,772,728	\$1,921,231	13.9
Total - State & Local *	\$48,199,323	---	\$44,774,336	\$48,716,290	\$3,942,726	8.8

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

1996-97	1997-98
\$822	\$50

3/ Includes tax on informational and entertainment services (900) numbers:

1996-97	1997-98
\$833	\$714

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during February 1998.

7/ From the Mid-Year Financial Update, October 1997. Estimates adjusted to a collection basis. Article 13 estimate included in Corporation Franchise Tax; Cigarette License Fees and Stickers estimates included in Cigarette/Tobacco Products; Direct Writings estimate included in Insurance (Article 33); Hotel/Motel Occupancy included in User Taxes.

* Fiscal year 1997-98 amounts include Amnesty collections.