

December 1997

(in thousands)

State Taxes	December 1997			Fiscal Year 1997-98		
	Gross	Refunds	Net	Gross	Refunds	Net
Personal Income Tax-net (Adj) *	\$2,226,900	\$93,601	\$2,133,299	\$16,864,429	\$2,150,741	\$14,713,688
Total Gross Collections *	\$2,226,900	---	2,226,900	15,002,583	---	15,002,583
Less: Refunds and Minor Offsets	---	80,769	80,769	---	1,960,603	1,960,603
Less: State/City Offsets	---	12,832	12,832	---	190,138	190,138
Net Collections, before Refund Reserve	---	---	2,133,299	---	---	12,851,842
Refund Reserve Transactions	---	---	0	1,861,846	0	1,861,846
User Taxes 1/ *	\$960,177	\$3,723	\$956,454	\$6,778,498	\$39,197	\$6,739,301
Sales & Use 2/ *	814,643	2,023	812,620	5,546,193	23,686	5,522,507
Motor Fuel *	40,537	845	39,692	387,475	9,188	378,287
Cigarette/Tobacco Products 3/	57,525	720	56,805	532,088	4,039	528,049
Alcoholic Beverage	18,836	0	18,836	137,057	86	136,971
Highway/Fuel Use *	14,162	135	14,027	128,701	2,095	126,606
Containers *	6,256	0	6,256	21,365	103	21,262
Auto Rental *	8,199	0	8,199	25,584	0	25,584
Business Taxes *	\$1,214,739	\$44,242	\$1,170,497	\$4,626,234	\$363,687	\$4,262,547
Corporation Franchise *	376,074	34,652	341,422	1,673,926	286,339	1,387,587
Corporation & Utilities *	401,057	1,464	399,593	1,160,401	12,277	1,148,124
Banks	201,387	6,342	195,045	553,384	36,429	516,955
Insurance (Article 33)	152,913	672	152,241	485,467	10,511	474,956
Direct Writings	101	0	101	2,410	78	2,332
Petroleum 4/ *	83,207	1,112	82,095	750,646	18,053	732,593
Other Revenues *	\$119,741	\$14,704	\$105,037	\$1,093,891	\$72,289	\$1,021,602
Real Property Gains	2,330	10,508	(8,178)	60,873	33,637	27,236
Estate & Gift *	94,112	4,195	89,917	826,721	38,552	788,169
Real Estate Transfer	20,093	1	20,092	175,036	101	174,935
Pari-Mutuel (w/o Uncashed Tickets)	3,168	0	3,168	30,836	0	30,836
Other (Racing Admissions & Boxing)	38	0	38	426	0	426
Total - State Taxes 1/ *	\$4,521,557	\$156,270	\$4,365,287	\$29,363,052	\$2,625,914	\$26,737,138

Local Taxes	December 1997			Fiscal Year 1997-98		
	Gross	Refunds	Net	Gross	Refunds	Net
M.T.A. Corporate Surcharge *	\$133,291	\$3,498	\$129,793	\$451,402	\$27,965	\$423,437
New York City Alcoholic Beverage	1,780	1	1,779	15,939	5	15,934
New York City Motor Fuel	0	0	0	0	0	0
New York City Personal Income - Net (Adjusted) *	500,167	15,696	484,471	3,760,898	345,992	3,414,906
Total Gross Collections *	487,339	---	487,339	3,572,595	---	3,572,595
Less: Refunds and Minor Offsets	---	15,696	15,696	---	345,992	345,992
Plus: State/City Offsets	12,828	---	12,828	188,303	---	188,303
Sales & Use (Includes M.A.C.) *	836,080	2,094	833,986	5,638,398	24,486	5,613,912
Stock Transfer (to NYC; all eligible for rebate)	1,449,028	0	1,449,028	4,079,502	0	4,079,502
Yonkers Personal Income - Net (Adjusted) *	2,346	62	2,284	19,844	2,720	17,124
Total Gross Collections *	2,342	---	2,342	18,009	---	18,009
Less: Refunds and Minor Offsets	---	62	62	---	2,720	2,720
Plus: State/City Offsets	4	---	4	1,835	---	1,835
Total-Local Taxes *	\$2,922,692	\$21,351	\$2,901,341	\$13,965,983	\$401,168	\$13,564,815
Total State & Local Taxes 1/ *	\$7,444,249	\$177,621	\$7,266,628	\$43,329,035	\$3,027,082	\$40,301,953

\* Includes Amnesty collections.

1/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

December 1997	Fiscal Year 1997-98
\$19	\$35

2/ Includes tax on informational and entertainment services (900 numbers):

December 1997	Fiscal Year 1997-98
\$479	\$713

3/ Includes Cigarette License and Sticker Fees.

4/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

December 1997

(in thousands)

State Taxes	Net Collections		Difference	
	December 1996	December 1997	Amount	Percent
Personal Income Tax 1/ *	\$1,941,377	\$2,133,299	\$191,922	9.9
User Taxes 2/ *	\$957,490	\$956,454	(\$1,054)	(0.1)
Sales and Use 3/ *	805,052	812,620	7,568	0.9
Motor Fuel *	43,359	39,692	(3,667)	(8.5)
Cigarette/Tobacco Products 4/	53,186	56,805	3,619	6.8
Alcoholic Beverage	27,990	18,836	(9,154)	(32.7)
Highway/Fuel Use 1/ *	13,890	14,027	137	1.0
Containers *	5,903	6,256	353	6.0
Auto Rental *	8,109	8,199	90	1.1
Business Taxes *	\$1,006,283	\$1,170,497	\$164,214	16.3
Corporation Franchise *	329,091	341,422	12,331	3.7
Corporation & Utilities 1/ *	386,225	399,593	13,368	3.5
Banks	77,775	195,045	117,270	150.8
Insurance (Article 33)	124,676	152,241	27,565	22.1
Direct Writings	143	101	(42)	(29.4)
Petroleum 1/, 5/ *	88,373	82,095	(6,278)	(7.1)
Other Revenues *	\$93,725	\$105,037	\$11,312	12.1
Real Property Gains (repealed 6/15/96)	4,373	(8,178)	(12,551)	(287.0)
Estate & Gift 1/ *	66,105	89,917	23,812	36.0
Real Estate Transfer	19,437	20,092	655	3.4
Pari-Mutuel	3,753	3,168	(585)	(15.6)
Other (Racing Adms & Boxing)	57	38	(19)	(33.3)
<b>Total - State Taxes 2/ *</b>	<b>\$3,998,875</b>	<b>\$4,365,287</b>	<b>\$366,394</b>	<b>9.2</b>

1/ See page 2 for component detail.

Personal Income Tax	Net Collections		Difference	
	December 1996	December 1997	Amount	Percent
Withholding *	\$1,524,395	\$1,711,415	\$187,020	12.3
Estimated Tax	402,083	473,217	71,134	17.7
Final Payments	3,140	3,246	106	3.4
Delinquencies *	53,454	38,978	(14,476)	(27.1)
Limited Liability Company Fees	37	44	7	18.9
Total Gross Collections *	\$1,983,109	\$2,226,900	\$243,791	12.3
Refunds/Minor Offsets	35,549	80,769	45,220	127.2
State/City Offsets	6,183	12,832	6,649	107.5
Net, before Refund Reserve *	\$1,941,377	\$2,133,299	\$191,922	9.9
Refund Reserve Transactions	0	0	0	NA
Net, after Refund Reserve *	\$1,941,377	\$2,133,299	\$191,922	9.9
Other Component Detail				
Highway/Fuel Use *	\$13,890	\$14,027	\$137	1.0
Highway Use *	11,429	10,128	(1,301)	(11.4)
Truck Mileage *	10,319	9,964	(355)	(3.4)
Permits	1,110	164	(946)	(85.2)
Fuel Use	2,461	3,899	1,438	58.4
Article 21	474	52	(422)	(89.0)
Article 21A IFTA	1,856	3,658	1,802	97.1
IFTA Decal Fees & Trip Permits	131	189	58	44.3
Corporation & Utilities 6/ *	\$386,225	\$399,593	\$13,368	3.5
Article 9 (excl sec. 180, 186-A, A&E & P) *	95,216	101,990	6,774	7.1
Utilities (section 186-A, A&E & P)	291,009	297,603	6,594	2.3
Petroleum *	\$88,373	\$82,095	(\$6,278)	(7.1)
Article 13-A (prior to 9/1/90) *	51	0	(51)	(100.0)
Article 13-A (after 9/1/90) *	88,303	82,089	(6,214)	(7.0)
Article 9, Section 182-A	0	0	0	NA
Lubricating Oils (repealed 9/1/94)	19	6	(13)	(68.4)
Estate & Gift *	\$66,105	\$89,917	\$23,812	36.0
Estate *	64,831	88,623	23,792	36.7
Gift *	1,274	1,294	20	1.6

Local Taxes	Net Collections		Difference	
	December 1996	December 1997	Amount	Percent
M.T.A. Corporate Surcharge *	\$110,687	\$129,793	\$19,106	17.3
New York City Alcoholic Beverage	2,565	1,779	(786)	(30.6)
New York City Motor Fuel	0	0	0	NA
New York City Personal Income *	424,147	484,471	60,324	14.2
Sales & Use (Includes M.A.C.) *	811,732	833,986	22,254	2.7
Stock Transfer (to NYC; all rebatable)	1,064,199	1,449,028	384,829	36.2
Yonkers Personal Income *	1,936	2,284	348	18.0
Total - Local Taxes *	\$2,415,266	\$2,901,341	\$486,075	20.1
Total - State & Local *	\$6,414,141	\$7,266,628	\$852,469	13.3

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

December 1996	December 1997
\$1	\$19

3/ Includes tax on informational and entertainment services (900) numbers:

December 1996	December 1997
\$487	\$479

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during December 1997.

\* December 1997 amounts include Amnesty collections.



December 1997

(in thousands)

State Taxes	Net Collections	Estimated Receipts 7/	Net Collections Year-to-Date		Difference	
	1996-1997	1997-1998	1996-1997	1997-1998	Amount	Percent
Personal Income Tax 1/ *	\$16,370,887	\$18,866,600	\$13,243,838	\$14,713,688	\$1,469,850	11.1
User Taxes 2/ *	\$8,607,099	\$8,794,200	\$6,511,919	\$6,739,301	\$227,876	3.5
Sales and Use 3/ *	7,060,391	7,266,500	5,311,103	5,522,507	211,404	4.0
Motor Fuel *	471,508	478,700	361,275	378,287	17,012	4.7
Cigarette/Tobacco Products 4/	667,063	660,000	520,279	528,049	7,770	1.5
Alcoholic Beverage	193,092	172,000	154,230	136,971	(17,259)	(11.2)
Highway/Fuel Use 1/ *	157,315	161,000	119,276	126,606	7,330	6.1
Containers *	25,460	25,000	20,267	21,262	995	4.9
Auto Rental *	31,442	31,000	24,960	25,584	624	2.5
Business Taxes *	\$5,920,606	\$5,713,700	\$4,263,439	\$4,262,547	(\$892)	(0.0)
Corporation Franchise *	2,066,695	1,972,000	1,435,886	1,387,587	(48,299)	(3.4)
Corporation & Utilities 1/ *	1,625,475	1,595,000	1,175,662	1,148,124	(27,538)	(2.3)
Banks	639,938	595,000	526,294	516,955	(9,339)	(1.8)
Insurance (Article 33)	615,942	605,700	405,127	474,956	69,829	17.2
Direct Writings	4,727	- - -	3,568	2,332	(1,236)	(34.6)
Petroleum 1/, 5/ *	967,829	946,000	716,902	732,593	15,691	2.2
Other Revenues *	\$1,168,419	\$1,192,000	\$885,164	\$1,021,602	\$136,438	15.4
Real Property Gains (repealed 6/15/96)	42,355	9,000	45,714	27,236	(18,478)	(40.4)
Estate & Gift 1/ *	889,323	931,500	657,233	788,169	130,936	19.9
Real Estate Transfer	194,488	210,000	150,276	174,935	24,659	16.4
Pari-Mutuel	41,749	41,000	31,511	30,836	(675)	(2.1)
Other (Racing Adms & Boxing)	504	500	430	426	(4)	(0.9)
<b>Total - State Taxes 2/ *</b>	<b>\$32,067,011</b>	<b>\$34,566,500</b>	<b>\$24,904,360</b>	<b>\$26,737,138</b>	<b>\$1,833,272</b>	<b>7.4</b>

1/See page 2 for component detail.

	Net Collections	Estimated Receipts 7/	Net Collections Year-to-Date		Difference	
	1996-1997	1997-1998	1996-1997	1997-1998	Amount	Percent
Personal Income Tax						
Withholding *	\$14,899,561	\$14,737,500	\$10,619,315	\$10,616,031	(\$3,284)	(0.0)
Estimated Tax	3,856,266	4,069,600	2,730,232	3,164,812	434,580	15.9
Final Payments	885,246	939,600	829,227	879,735	50,508	6.1
Delinquencies *	593,313	434,900	402,326	336,610	(65,716)	(16.3)
Limited Liability Company Fees	3,925	---	2,489	5,395	2,906	116.8
Total Gross Collections *	\$20,238,311	\$20,181,600	\$14,583,589	\$15,002,583	\$418,994	2.9
Refunds/Minor Offsets	2,494,898	2,453,000	1,858,455	1,960,603	102,148	5.5
State/City Offsets	189,046	205,000	159,662	190,138	30,476	19.1
Net, before Refund Reserve *	\$17,554,367	\$17,523,600	\$12,565,472	\$12,851,842	\$286,370	2.3
Refund Reserve Transactions	(1,183,480)	1,343,000	678,366	1,861,846	1,183,480	174.5
Net, after Refund Reserve *	\$16,370,887	\$18,866,600	\$13,243,838	\$14,713,688	\$1,469,850	11.1
Other Component Detail						
Highway/Fuel Use *	\$157,315	\$161,000	\$119,276	\$126,606	\$7,330	6.1
Highway Use *	139,207	NA	105,390	106,888	1,498	1.4
Truck Mileage *	133,055	NA	101,591	103,797	2,206	2.2
Permits	6,152	NA	3,799	3,091	(708)	(18.6)
Fuel Use	18,108	NA	13,886	19,718	5,832	42.0
Article 21	3,134	NA	2,532	1,499	(1,033)	(40.8)
Article 21A IFTA	14,509	NA	11,123	17,919	6,796	61.1
IFTA Decal Fees & Trip Permits	465	NA	231	300	69	29.9
Corporation & Utilities 6/ *	\$1,625,475	\$1,595,000	\$1,175,662	\$1,148,124	(\$27,538)	(2.3)
Article 9 (excl sec. 180, 186-A, A&E & P) *	368,179	NA	245,076	265,573	20,497	8.4
Utilities (section 186-A, A&E & P)	1,257,296	NA	930,586	882,551	(48,035)	(5.2)
Petroleum *	\$967,829	\$946,000	\$716,902	\$732,593	\$15,691	2.2
Article 13-A (prior to 9/1/90) *	2,254	NA	2,045	465	(1,580)	(77.3)
Article 13-A (after 9/1/90) *	965,107	NA	714,400	731,616	17,216	2.4
Article 9, Section 182-A	476	NA	476	214	(262)	(55.0)
Lubricating Oils (repealed 9/1/94)	(8)	NA	(19)	298	317	1,668.4
Estate & Gift *	\$889,323	\$931,500	\$657,233	\$788,169	\$130,936	19.9
Estate *	791,559	NA	623,719	759,850	136,131	21.8
Gift *	97,764	NA	33,514	28,319	(5,195)	(15.5)

Local Taxes	Net Collections	Estimated Receipts	Net Collections Year-to-Date		Difference	
	1996-1997	1997-1998	1996-1997	1997-1998	Amount	Percent
M.T.A. Corporate Surcharge *	\$560,232	---	\$406,282	\$423,437	\$17,155	4.2
New York City Alcoholic Beverage	20,372	---	16,096	15,934	(162)	(1.0)
New York City Motor Fuel	2	---	2	0	(2)	(100.0)
New York City Personal Income *	4,220,683	---	3,018,029	3,414,906	396,877	13.2
Sales & Use (Includes M.A.C.) *	7,203,206	---	5,371,821	5,613,912	242,091	4.5
Stock Transfer (to NYC; all rebatable)	4,104,581	---	2,932,877	4,079,502	1,146,625	39.1
Yonkers Personal Income *	23,236	---	18,368	17,124	(1,244)	(6.8)
Total - Local Taxes *	\$16,132,312	---	\$11,763,475	\$13,564,815	\$1,801,340	15.3
Total - State & Local *	\$48,199,323	---	\$36,667,835	\$40,301,953	\$3,634,612	9.9

2/Includes Hotel/Motel Occupancy (repealed 9/1/94):

1996-97	1997-98
\$529	\$35

3/Includes tax on informational and entertainment services (900) numbers:

1996-97	1997-98
\$830	\$713

4/Includes Cigarette License and Sticker Fees.

5/Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/Reflects adjustments to prior periods posted during December 1997.

7/From the Mid-Year Financial Update, October 1997. Estimates adjusted to a collection basis. Article 13 estimate included in Corporation Franchise Tax; Cigarette License Fees and Stickers estimates included in Cigarette/Tobacco Products; Direct Writings estimate included in Insurance (Article 33); Hotel/Motel Occupancy included in User Taxes.

\*Fiscal year 1997-98 amounts include Amnesty collections.