

April 1997

(in thousands)

State Taxes	April 1997			Fiscal Year 1997-98		
	Gross	Refunds	Net	Gross	Refunds	Net
Personal Income Tax-net (Adj) *	\$4,961,274	\$637,915	\$4,323,359	\$4,961,274	\$637,915	\$4,323,359
Total Gross Collections *	\$3,099,428	---	3,099,428	3,099,428	---	3,099,428
Less: Refunds and Minor Offsets	---	617,028	617,028	---	617,028	617,028
Less: State/City Offsets	---	20,887	20,887	---	20,887	20,887
Net Collections, before Refund Reserve	---	---	2,461,513	---	---	2,461,513
Refund Reserve Transactions	1,861,846	---	1,861,846	1,861,846	0	1,861,846
User Taxes 1/ *	\$622,711	\$3,947	\$618,764	\$622,711	\$3,947	\$618,764
Sales & Use 2/ *	497,609	1,719	495,890	497,609	1,719	495,890
Motor Fuel *	37,452	1,169	36,283	37,452	1,169	36,283
Cigarette/Tobacco Products 3/	62,975	565	62,410	62,975	565	62,410
Alcoholic Beverage	8,783	2	8,781	8,783	2	8,781
Highway/Fuel Use *	15,233	492	14,741	15,233	492	14,741
Containers *	582	0	582	582	0	582
Auto Rental *	76	0	76	76	0	76
Business Taxes *	\$239,980	\$65,593	\$174,387	\$239,980	\$65,593	\$174,387
Corporation Franchise *	137,902	62,010	75,892	137,902	62,010	75,892
Corporation & Utilities *	5,218	258	4,960	5,218	258	4,960
Banks	20,654	1,078	19,576	20,654	1,078	19,576
Insurance (Article 33)	1,082	728	354	1,082	728	354
Direct Writings	80	0	80	80	0	80
Petroleum 4/ *	75,044	1,519	73,525	75,044	1,519	73,525
Other Revenues *	\$126,684	\$5,434	\$121,250	\$126,684	\$5,434	\$121,250
Real Property Gains	4,094	574	3,520	4,094	574	3,520
Estate & Gift *	103,575	4,794	98,781	103,575	4,794	98,781
Real Estate Transfer	16,483	66	16,417	16,483	66	16,417
Pari-Mutuel (w/o Uncashed Tickets)	2,480	0	2,480	2,480	0	2,480
Other (Racing Admissions & Boxing)	52	0	52	52	0	52
<b>Total - State Taxes 1/ *</b>	<b>\$5,950,649</b>	<b>\$712,889</b>	<b>\$5,237,760</b>	<b>\$5,950,649</b>	<b>\$712,889</b>	<b>\$5,237,760</b>

Local Taxes	April 1997			Fiscal Year 1997-98		
	Gross	Refunds	Net	Gross	Refunds	Net
M.T.A. Corporate Surcharge *	\$17,089	\$2,773	\$14,316	\$17,089	\$2,773	\$14,316
New York City Alcoholic Beverage	1,121	0	1,121	1,121	0	1,121
New York City Motor Fuel	0	0	0	0	0	0
New York City Personal Income - Net (Adjusted) *	841,851	101,600	740,251	841,851	101,600	740,251
Total Gross Collections *	821,598	---	821,598	821,598	---	821,598
Less: Refunds and Minor Offsets	---	101,600	101,600	---	101,600	101,600
Plus: State/City Offsets	20,253	---	20,253	20,253	---	20,253
Sales & Use (Includes M.A.C.) *	515,404	1,812	513,592	515,404	1,812	513,592
Stock Transfer (to NYC; all eligible for rebate)	31	0	31	31	0	31
Yonkers Personal Income - Net (Adjusted) *	4,749	852	3,897	4,749	852	3,897
Total Gross Collections *	4,115	---	4,115	4,115	---	4,115
Less: Refunds and Minor Offsets	---	852	852	---	852	852
Plus: State/City Offsets	634	---	634	634	---	634
Total-local Taxes *	\$1,380,245	\$107,037	\$1,273,208	\$1,380,245	\$107,037	\$1,273,208
Total State & Local Taxes 1/ *	\$7,330,894	\$819,926	\$6,510,968	\$7,330,894	\$819,926	\$6,510,968

1/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

April 1997	Fiscal Year 1997-98
\$1	\$1

2/ Includes tax on informational and entertainment services (900 numbers):

April 1997	Fiscal Year 1997-98
\$3	\$3

3/ Includes Cigarette License and Sticker Fees

4/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

\* Includes Amnesty collections.

April 1997

(in thousands)

State Taxes	Net Collections		Difference	
	April 1996	April 1997	Amount	Percent
Personal Income Tax 1/ *	\$2,922,328	\$4,323,359	\$1,401,031	47.9%
User Taxes 2/ *	\$595,470	\$618,764	\$23,468	3.9%
Sales and Use 3/ *	467,336	495,890	28,554	6.1%
Motor Fuel *	33,769	36,283	2,514	7.4%
Cigarette/Tobacco Products 4/	65,125	62,410	(2,715)	-4.2%
Alcoholic Beverage	15,684	8,781	(6,903)	-44.0%
Highway/Fuel Use 1/ *	12,951	14,741	1,790	13.8%
Containers *	371	582	211	56.9%
Auto Rental *	59	76	17	28.8%
Business Taxes *	\$178,875	\$174,387	(\$4,488)	-2.5%
Corporation Franchise *	59,455	75,892	16,437	27.6%
Corporation & Utilities 1/ *	7,215	4,960	(2,255)	-31.3%
Banks	31,622	19,576	(12,046)	-38.1%
Insurance (Article 33)	(187)	354	541	289.3%
Direct Writings	166	80	(86)	-51.8%
Petroleum 1/, 5/ *	80,604	73,525	(7,079)	-8.8%
Other Revenues *	\$110,885	\$121,250	\$10,365	9.3%
Real Property Gains	11,242	3,520	(7,722)	-68.7%
Estate & Gift 1/ *	82,773	98,781	16,008	19.3%
Real Estate Transfer	14,880	16,417	1,537	10.3%
Pari-Mutuel	1,965	2,480	515	26.2%
Other (Racing Adms & Boxing)	25	52	27	108.0%
Total - State Taxes 2/ *	\$3,807,558	\$5,237,760	\$1,430,376	37.6%

1/ See page 2 for component detail.

Personal Income Tax	Net Collections		Difference	
	April 1996	April 1997	Amount	Percent
Withholding *	\$1,229,872	\$1,181,420	(\$48,452)	-3.9%
Estimated Tax	912,986	1,093,040	180,054	19.7%
Final Payments	716,228	763,414	47,186	6.6%
Delinquencies *	65,488	56,729	(8,759)	-13.4%
Limited Liability Company Fees	2,136	4825	2,689	125.9%
<b>Total Gross Collections *</b>	<b>\$2,926,710</b>	<b>\$3,099,428</b>	<b>\$172,718</b>	<b>5.9%</b>
Refunds/Minor Offsets	661,281	617,028	(44,253)	-6.7%
State/City Offsets	21,467	20,887	(580)	-2.7%
<b>Net, before Refund Reserve *</b>	<b>\$2,243,962</b>	<b>\$2,461,513</b>	<b>\$217,551</b>	<b>9.7%</b>
Refund Reserve Transactions	678,366	1,861,846	1,183,480	174.5%
<b>Net, after Refund Reserve *</b>	<b>\$2,922,328</b>	<b>\$4,323,359</b>	<b>\$1,401,031</b>	<b>47.9%</b>
Other Component Detail				
Highway/Fuel Use *	\$12,951	\$14,741	\$1,790	13.8%
Highway Use *	12,690	12,998	308	2.4%
Truck Mileage *	12,346	12,286	(60)	-0.5%
Permits	344	712	368	107.0%
Fuel Use	261	1,743	1,482	567.8%
Article 21	124	540	416	335.5%
Article 21A IFTA	122	1,197	1,075	881.1%
IFTA Decal Fees & Trip Permits	15	6	(9)	-60.0%
Corporation & Utilities 6/ *	\$7,215	\$4,960	(\$2,255)	-31.3%
Article 9 (excl sec. 180, 186-A, A&E & P) *	6,201	(2,330)	(8,531)	-137.6%
Utilities (section 186-A, A&E & P)	1,014	7,290	6,276	618.9%
Petroleum *	\$80,604	\$73,525	(\$7,079)	-8.8%
Article 13-A (prior to 9/1/90) *	911	4	(907)	-99.6%
Article 13-A (after 9/1/90) *	79,694	73,519	(6,175)	-7.7%
Article 9, Section 182-A	(7)	0	7	100.0%
Lubricating Oils (repealed 9/1/94)	6	2	(4)	-66.7%
Estate & Gift *	\$82,773	\$98,781	\$16,008	19.3%
Estate *	53,560	79,351	25,791	48.2%
Gift *	29,213	19,430	(9,783)	-33.5%

Local Taxes	Net Collections		Difference	
	April 1996	April 1997	Amount	Percent
M.T.A. Corporate Surcharge *	\$7,717	\$14,316	\$6,599	85.5%
New York City Alcoholic Beverage	1,269	1,121	(148)	-11.7%
New York City Motor Fuel	1	0	(1)	-100.0%
New York City Personal Income *	600,759	740,251	139,492	23.2%
Sales & Use (Includes M.A.C.) *	479,781	513,592	33,811	7.0%
Stock Transfer (to NYC; all rebatable)	37	31	(6)	-16.2%
Yonkers Personal Income *	4,509	3,897	(612)	-13.6%
Total - Local Taxes *	\$1,094,073	\$1,273,208	\$179,135	16.4%
Total - State & Local *	\$4,901,631	\$6,510,968	\$1,609,511	32.8%

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

April 1996	April 1997
\$175	\$1

3/ Includes tax on informational and entertainment services (900) numbers:

April 1996	April 1997
\$2	\$3

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during April 1997.

\* April 1997 amounts include Amnesty collections.

## FISCAL YEAR COMPARISON OF NET COLLECTIONS

April 1997

(in thousands)

State Taxes	Net Collections	Estimated Receipts 7/	Net Collections Year-to-Date		Difference	
	1996-1997	1997-1998	1996-1997	1997-1998	Amount	Percent
Personal Income Tax 1/ *	\$16,370,887		\$2,922,328	\$4,323,359	\$1,401,031	47.9%
User Taxes 2/ *	\$8,607,099	\$0	\$595,470	\$618,764	\$23,468	3.9%
Sales and Use 3/ *	7,060,391		467,336	495,890	28,554	6.1%
Motor Fuel *	471,508		33,769	36,283	2,514	7.4%
Cigarette/Tobacco Products 4/	667,063		65,125	62,410	(2,715)	-4.2%
Alcoholic Beverage	193,092		15,684	8,781	(6,903)	-44.0%
Highway/Fuel Use 1/ *	157,315		12,951	14,741	1,790	13.8%
Containers *	25,460		371	582	211	56.9%
Auto Rental *	31,442		59	76	17	28.8%
Business Taxes *	\$5,920,606	\$0	\$178,875	\$174,387	(\$4,488)	-2.5%
Corporation Franchise *	2,066,695		59,455	75,892	16,437	27.6%
Corporation & Utilities 1/ *	1,625,475		7,215	4,960	(2,255)	-31.3%
Banks	639,938		31,622	19,576	(12,046)	-38.1%
Insurance (Article 33)	615,942		(187)	354	541	289.3%
Direct Writings	4,727	- - -	166	80	(86)	-51.8%
Petroleum 1/, 5/ *	967,829		80,604	73,525	(7,079)	-8.8%
Other Revenues *	\$1,168,419	\$0	\$110,885	\$121,250	\$10,365	9.3%
Real Property Gains	42,355		11,242	3,520	(7,722)	-68.7%
Estate & Gift 1/ *	889,323		82,773	98,781	16,008	19.3%
Real Estate Transfer	194,488		14,880	16,417	1,537	10.3%
Pari-Mutuel	41,749		1,965	2,480	515	26.2%
Other (Racing Adms & Boxing)	504		25	52	27	108.0%
<b>Total - State Taxes 2/ *</b>	<b>\$32,067,011</b>	<b>\$0</b>	<b>\$3,807,558</b>	<b>\$5,237,760</b>	<b>\$1,430,376</b>	<b>37.6%</b>

1/ See page 2 for component detail.

Personal Income Tax	Net	Estimated	Net Collections		Difference	
	Collections	Receipts 7/	Year-to-Date		Amount	Percent
	1996-1997	1997-1998	1996-1997	1997-1998		
Withholding *	\$14,899,561		\$1,229,872	\$1,181,420	(\$48,452)	-3.9%
Estimated Tax	3,856,266		912,986	1,093,040	180,054	19.7%
Final Payments	885,246		716,228	763,414	47,186	6.6%
Delinquencies *	593,313		65,488	56,729	(8,759)	-13.4%
Limited Liability Company Fees	3,925	- - -	2,136	4,825	2,689	125.9%
<b>Total Gross Collections *</b>	<b>\$20,238,311</b>	<b>\$0</b>	<b>\$2,926,710</b>	<b>\$3,099,428</b>	<b>\$172,718</b>	<b>5.9%</b>
Refunds/Minor Offsets	2,494,898		661,281	617,028	(44,253)	-6.7%
State/City Offsets	189,046		21,467	20,887	(580)	-2.7%
Net, before Refund Reserve *	\$17,554,367	\$0	\$2,243,962	\$2,461,513	\$217,551	9.7%
Refund Reserve Transactions	(1,183,480)		678,366	1,861,846	1,183,480	174.5%
<b>Net, after Refund Reserve *</b>	<b>\$16,370,887</b>	<b>\$0</b>	<b>\$2,922,328</b>	<b>\$4,323,359</b>	<b>\$1,401,031</b>	<b>47.9%</b>
<b>Other Component Detail</b>						
Highway/Fuel Use *	\$157,315	\$0	\$12,951	\$14,741	\$1,790	13.8%
Highway Use *	139,207	NA	12,690	12,998	308	2.4%
Truck Mileage *	133,055	NA	12,346	12,286	(60)	-0.5%
Permits	6,152	NA	344	712	368	107.0%
Fuel Use	18,108	NA	261	1,743	1,482	567.8%
Article 21	3,134	NA	124	540	416	335.5%
Article 21A IFTA	14,509	NA	122	1,197	1,075	881.1%
IFTA Decal Fees & Trip Permits	465	NA	15	6	(9)	-60.0%
Corporation & Utilities 6/ *	\$1,625,475	\$0	\$7,215	\$4,960	(\$2,255)	-31.3%
Article 9 (excl sec. 180, 186-A, A&E & P) *	368,179	NA	6,201	(2,330)	(8,531)	-137.6%
Utilities (section 186-A, A&E & P)	1,257,296	NA	1,014	7,290	6,276	618.9%
Petroleum *	\$967,829	\$0	\$80,604	\$73,525	(\$7,079)	-8.8%
Article 13-A (prior to 9/1/90) *	2,254	NA	911	4	(907)	-99.6%
Article 13-A (after 9/1/90) *	965,107	NA	79,694	73,519	(6,175)	-7.7%
Article 9, Section 182-A	476	NA	(7)	0	7	100.0%
Lubricating Oils (repealed 9/1/94)	(8)	NA	6	2	(4)	-66.7%
Estate & Gift *	\$889,323	\$0	\$82,773	\$98,781	\$16,008	19.3%
Estate *	791,559	NA	53,560	79,351	25,791	48.2%
Gift *	97,764	NA	29,213	19,430	(9,783)	-33.5%

Local Taxes	Net	Estimated	Net Collections		Difference	
	Collections	Receipts	1996-1997	1997-1998	Amount	Percent
M.T.A. Corporate Surcharge *	\$560,232	---	\$7,717	\$14,316	\$6,599	85.5%
New York City Alcoholic Beverage	20,372	---	1,269	1,121	(148)	-11.7%
New York City Motor Fuel	2	---	1	0	(1)	-100.0%
New York City Personal Income *	4,220,683	---	600,759	740,251	139,492	23.2%
Sales & Use (Includes M.A.C.) *	7,203,206	---	479,781	513,592	33,811	7.0%
Stock Transfer (to NYC; all rebatable)	4,104,581	---	37	31	(6)	-16.2%
Yonkers Personal Income *	23,236	---	4,509	3,897	(612)	-13.6%
Total - Local Taxes *	\$16,132,312	---	\$1,094,073	\$1,273,208	\$179,135	16.4%
Total - State & Local *	\$48,199,323	---	\$4,901,631	\$6,510,968	\$1,609,511	32.8%

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

1996-97	1997-98
\$175	\$1

3/ Includes tax on informational and entertainment services (900) numbers:

1996-97	1997-98
\$2	\$3

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during April 1997.

7/ Estimated receipts are not available.

\* Fiscal year 1997-98 amounts include Amnesty collections.