

September 1996

(in thousands)

State Taxes	September 1996			Fiscal Year 1996-97		
	Gross	Refunds	Net	Gross	Refunds	Net
Personal Income Tax-net (Adj)	\$1,797,073	\$63,246	\$1,733,827	\$10,827,245	\$1,828,792	\$8,998,453
Total Gross Collections	\$1,797,073	---	1,797,073	10,148,879	---	10,148,879
Less: Refunds and Minor Offsets	---	63,194	63,194	---	1,695,482	1,695,482
Less: State/City Offsets	---	52	52	---	133,310	133,310
Net Collections, before Refund Reserve	---	---	1,733,827	---	---	8,320,087
Refund Reserve Transactions	---	---	0	678,366	0	678,366
User Taxes 1/	\$946,461	\$5,086	\$941,375	\$4,359,797	\$48,141	\$4,311,656
Sales & Use 2/, 3/	799,164	2,579	796,585	3,541,038	32,180	3,508,858
Motor Fuel 2/	43,415	986	42,429	248,345	6,430	241,915
Cigarette/Tobacco Products 4/	57,479	524	56,955	363,043	5,825	357,218
Alcoholic Beverage	16,720	3	16,717	95,976	119	95,857
Highway/Fuel Use	12,373	991	11,382	79,906	3,574	76,332
Containers	7,367	3	7,364	14,305	13	14,292
Auto Rental	9,597	0	9,597	16,639	0	16,639
Business Taxes	\$1,195,047	\$22,303	\$1,172,744	\$3,190,308	\$217,701	\$2,972,607
Corporation Franchise	443,075	17,372	425,703	1,148,520	150,170	998,350
Corporation & Utilities	383,072	232	382,840	800,702	14,093	786,609
Banks	131,099	2,283	128,816	451,999	31,633	420,366
Insurance (Article 33)	154,675	559	154,116	294,996	12,978	282,018
Direct Writings	332	13	319	3,030	79	2,951
Petroleum 2/, 5/	82,794	1,844	80,950	491,061	8,748	482,313
Other Revenues	\$125,589	\$7,449	\$118,140	\$649,277	\$34,543	\$614,734
Real Property Gains	2,090	3,297	(1,207)	53,956	7,846	46,110
Estate & Gift	98,835	4,147	94,688	473,850	26,411	447,439
Real Estate Transfer	19,453	5	19,448	98,989	286	98,703
Pari-Mutuel (w/o Uncashed Tickets)	5,148	0	5,148	22,235	0	22,235
Other (Racing Admissions & Boxing)	63	0	63	247	0	247
Total - State Taxes 1/	\$4,064,170	\$98,084	\$3,966,086	\$19,026,627	\$2,129,177	\$16,897,450

1/ See page 2 for component detail.

(in thousands)

Local Taxes	September 1996			Fiscal Year 1996-97		
	Gross	Refunds	Net	Gross	Refunds	Net
M.T.A. Corporate Surcharge	\$123,764	\$3,010	\$120,754	\$306,621	\$24,041	\$282,580
New York City Alcoholic Beverage	1,855	0	1,855	10,197	7	10,190
New York City Motor Fuel	1	0	1	2	0	2
New York City Personal Income - Net (Adjusted)	364,054	11,189	352,865	2,365,938	306,652	2,059,286
Total Gross Collections	364,054	---	364,054	2,234,748	---	2,234,748
Less: Refunds and Minor Offsets	---	11,189	11,189	---	306,652	306,652
Plus: State/City Offsets	0	---	0	131,190	---	131,190
Sales & Use (Includes M.A.C.) 2/	791,135	2,611	788,524	3,574,136	33,265	3,540,871
Stock Transfer (to NYC; all eligible for rebate)	896,707	0	896,707	1,868,544	0	1,868,544
Yonkers Personal Income - Net (Adjusted)	2,159	92	2,067	15,813	2,451	13,362
Total Gross Collections	2,107	---	2,107	13,693	---	13,693
Less: Refunds and Minor Offsets	---	92	92	---	2,451	2,451
Plus: State/City Offsets	52	---	52	2,120	---	2,120
Total-local Taxes	\$2,179,675	\$16,902	\$2,162,773	\$8,141,251	\$366,416	\$7,774,835
Total State & Local Taxes 1/	\$6,243,845	\$114,986	\$6,128,859	\$27,167,878	\$2,495,593	\$24,672,285

1/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

	September 1996	Fiscal Year 1996-97
	\$346	\$545

2/ Gross and Net Collections include Electronic Funds Transfer prepayments for subsequent liability periods for the following taxes (previous months' amounts are subject to adjustment):

Tax	September 1996	Fiscal Year 1996-97
Sales and Use - State Share	\$203,363	\$1,140,180
Sales and Use - Local Share	208,477	1,160,521
Motor Fuel	29,005	167,781
Petroleum Business	51,502	292,536

3/ Includes tax on informational and entertainment services (900 numbers):

	September 1996	Fiscal Year 1996-97
	\$149	\$343

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

September 1996

(in thousands)				
State Taxes	Net Collections		Difference	
	September 1995	September 1996	Amount	Percent
Personal Income Tax 1/	\$1,632,658	\$1,733,827	\$101,169	6.2%
User Taxes 2/	\$941,531	\$941,375	(\$321)	-0.0%
Sales and Use 3/, 4/	782,571	796,585	14,014	1.8%
Motor Fuel 3/	41,973	42,429	456	1.1%
Cigarette/Tobacco Products 5/	63,384	56,955	(6,429)	-10.1%
Alcoholic Beverage	18,379	16,717	(1,662)	-9.0%
Highway/Fuel Use 1/	10,117	11,382	1,265	12.5%
Containers	15,347	7,364	(7,983)	-52.0%
Auto Rental	9,579	9,597	18	0.2%
Business Taxes	\$1,182,127	\$1,172,744	(\$9,383)	-0.8%
Corporation Franchise	474,667	425,703	(48,964)	-10.3%
Corporation & Utilities 1/	346,658	382,840	36,182	10.4%
Banks	122,754	128,816	-0.8%	4.9%
Insurance (Article 33)	154,400	154,116	(284)	-0.2%
Direct Writings	229	319	90	39.3%
Petroleum 1/, 3/, 6/	83,419	80,950	(2,469)	-3.0%
Other Revenues	\$77,182	\$118,140	\$40,958	53.1%
Real Property Gains	5,634	(1,207)	(6,841)	-121.4%
Estate & Gift 1/	54,833	94,688	39,855	72.7%
Real Estate Transfer	12,210	19,448	7,238	59.3%
Pari-Mutuel	4,471	5,148	677	15.1%
Other (Racing Adms & Boxing)	34	63	29	85.3%
Total - State Taxes 2/	\$3,833,498	\$3,966,086	\$132,423	3.5%

1/ See page 2 for component detail.

September 1996

Monthly Comparison of Net Collections

(in thousands)

Personal Income Tax	Net Collections		Difference	
	September 1995	September 1996	Amount	Percent
Withholding	\$1,071,371	\$1,074,780	\$3,409	0.3%
Estimated Tax	604,565	671,719	67,154	11.1%
Final Payments	5,356	6,327	971	18.1%
Delinquencies	43,397	44,210	813	1.9%
Limited Liability Company Fees	2	37	35	1750.0%
Total Gross Collections	\$1,724,691	\$1,797,073	\$72,382	4.2%
Refunds/Minor Offsets	92,060	63,194	(28,866)	-31.4%
State/City Offsets	(27)	52	79	292.6%
Net, before Refund Reserve	\$1,632,658	\$1,733,827	\$101,169	6.2%
Refund Reserve Transactions	0	0	0	NA
Net, after Refund Reserve	\$1,632,658	\$1,733,827	\$101,169	6.2%
Other Component Detail				
Highway/Fuel Use	\$10,117	\$11,382	\$1,265	12.5%
Highway Use	8,727	9,251	524	6.0%
Truck Mileage	8,460	9,058	598	7.1%
Permits	267	193	(74)	-27.7%
Fuel Use	1,390	2,131	741	53.3%
Article 21	1,390	504	(886)	-63.7%
Article 21A IFTA	0	1,610	1,610	NA
IFTA Decal Fees & Trip Permits	0	17	17	NA
Corporation & Utilities 7/	\$346,658	\$382,840	\$36,182	10.4%
Article 9 (excl sec. 180, 186-A, A&E & P)	85,560	86,507	947	1.1%
Utilities (section 186-A, A&E & P)	261,098	296,333	35,235	13.5%
Petroleum	\$83,419	\$80,950	(\$2,469)	-3.0%
Article 13-A (prior to 9/1/90)	99	36	(63)	-63.6%
Article 13-A (after 9/1/90) 3/	83,316	80,826	(2,490)	-3.0%
Article 9, Section 182-A	0	0	0	NA
Lubricating Oils (repealed 9/1/94)	4	88	84	2100.0%
Estate & Gift	\$54,833	\$94,688	\$39,855	72.7%
Estate	53,947	93,701	39,754	73.7%
Gift	886	987	101	11.4%

September 1996

Monthly Comparison of Net Collections

(in thousands)

Local Taxes	Net Collections		Difference	
	September 1995	September 1996	Amount	Percent
M.T.A. Corporate Surcharge	\$171,112	\$120,754	(\$50,358)	-29.4%
New York City Alcoholic Beverage	1,712	1,855	143	8.4%
New York City Motor Fuel	0	1	1	NA
New York City Personal Income	306,111	352,865	46,754	15.3%
Sales & Use (Includes M.A.C.) 3/	770,069	788,524	18,455	2.4%
Stock Transfer (to NYC; all rebatable)	815,579	896,707	81,128	9.9%
Yonkers Personal Income	1,674	2,067	393	23.5%
Total - Local Taxes	\$2,066,257	\$2,162,773	\$96,516	4.7%
Total - State & Local 3/	\$5,899,755	\$6,128,859	\$228,939	3.9%

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

	September 1995	September 1996
	\$181	\$346

3/ Monthly net collections include Electronic Funds Transfer prepayments for subsequent liability periods for the following taxes:

Tax	September 1995	September 1996
Sales and Use - State Share	\$144,239	\$203,363
Sales and Use - Local Share	146,888	208,477
Motor Fuel	29,440	29,005
Petroleum Business	56,715	51,502

4/ Includes tax on informational and entertainment services (900) numbers:

	September 1995	September 1996
	\$420	\$149

5/ Includes Cigarette License and Sticker Fees.

6/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

7/ Reflects adjustments to prior periods posted during September 1996.

September 1996

(in thousands)

State Taxes	Net Collections		Estimated Receipts 8/		Net Collections Year-to-Date		Difference	
	1995-1996	1996-1997	1995-1996	1996-1997	Amount	Percent		
Personal Income Tax 1/	\$16,998,213	\$17,101,000	\$8,432,039	\$8,998,453	\$566,414	6.7%		
User Taxes 2/	\$8,328,034	\$8,530,900	\$4,207,285	\$4,311,656	\$104,922	2.5%		
Sales and Use 3/, 4/	6,688,967	6,975,500	3,327,304	3,508,858	181,554	5.5%		
Motor Fuel 3/	501,483	487,200	258,338	241,915	(16,423)	-6.4%		
Cigarette/Tobacco Products 5/	693,485	673,000	384,187	357,218	(26,969)	-7.0%		
Alcoholic Beverage	197,798	183,000	103,396	95,857	(7,539)	-7.3%		
Highway/Fuel Use 1/	170,003	153,000	89,778	76,332	(13,446)	-15.0%		
Containers	45,574	26,000	28,165	14,292	(13,873)	-49.3%		
Auto Rental	28,860	31,000	15,021	16,639	1,618	10.8%		
Business Taxes	\$5,709,784	\$5,503,900	\$2,874,166	\$2,972,607	\$98,441	3.4%		
Corporation Franchise	1,820,586	1,754,000	976,021	998,350	22,329	2.3%		
Corporation & Utilities 1/	1,575,377	1,505,000	729,709	786,609	56,900	7.8%		
Banks	634,663	685,000	323,736	420,366	96,630	29.8%		
Insurance (Article 33)	666,109	579,500	336,224	282,018	(54,206)	-16.1%		
Direct Writings	5,310	- - -	2,750	2,951	201	7.3%		
Petroleum 1/, 3/, 6/	1,007,739	980,400	505,726	482,313	(23,413)	-4.6%		
Other Revenues	\$1,132,449	\$1,035,000	\$539,493	\$614,734	\$75,241	13.9%		
Real Property Gains	105,909	35,000	41,770	46,110	4,340	10.4%		
Estate & Gift 1/	799,326	771,600	388,919	447,439	58,520	15.0%		
Real Estate Transfer	181,612	185,000	83,975	98,703	14,728	17.5%		
Pari-Mutuel	45,110	43,000	24,662	22,235	(2,427)	-9.8%		
Other (Racing Adms & Boxing)	492	400	167	247	80	47.9%		
Total - State Taxes 2/	\$32,168,480	\$32,170,800	\$16,052,983	\$16,897,450	\$845,018	5.3%		

1/ See page 2 for component detail.

September 1996

Fiscal Year Comparison of Net Collections

(in thousands)

Personal Income Tax	Net Collections	Estimated Receipts 8/	Net Collections Year-to-Date		Difference	
	1995-1996	1996-1997	1995-1996	1996-1997	Amount	Percent
Withholding	\$15,283,175	\$14,669,000	\$6,961,390	\$6,815,773	(\$145,617)	-2.1%
Estimated Tax	3,258,725	3,409,000	1,957,246	2,280,455	323,209	16.5%
Final Payments	797,955	871,000	688,236	771,818	83,582	12.1%
Delinquencies	517,022	580,000	272,472	278,480	6,008	2.2%
Limited Liability Company Fees	764	- - -	151	2,353	2,202	1458.3%
Total Gross Collections	\$19,857,641	\$19,529,000	\$9,879,495	\$10,148,879	\$269,384	2.7%
Refunds/Minor Offsets	2,307,067	2,322,000	1,610,365	1,695,482	85,117	5.3%
State/City Offsets	151,978	190,000	115,074	133,310	18,236	15.8%
Net, before Refund Reserve	\$17,398,596	\$17,017,000	\$8,154,056	\$8,320,087	\$166,031	2.0%
Refund Reserve Transactions	(400,383)	84,000	277,983	678,366	400,383	144.0%
Net, after Refund Reserve	\$16,998,213	\$17,101,000	\$8,432,039	\$8,998,453	\$566,414	6.7%
Other Component Detail						
Highway/Fuel Use	\$7,226	\$153,000	\$89,778	\$76,332	(\$13,446)	-15.0%
Highway Use	6,797	NA	74,137	67,241	(6,896)	-9.3%
Truck Mileage	6,559	NA	72,009	65,727	(6,282)	-8.7%
Permits	238	NA	2,128	1,514	(614)	-28.9%
Fuel Use	429	NA	15,641	9,091	(6,550)	-41.9%
Article 21	415	NA	15,641	1,065	(14,576)	-93.2%
Article 21A IFTA	0	NA	0	7,947	7,947	NA
IFTA Decal Fees & Trip Permits	14	NA	0	79	79	NA
Corporation & Utilities 7/	\$1,575,377	\$1,505,000	\$729,709	\$786,609	\$56,900	7.8%
Article 9 (excl sec. 180, 186-A, A&E & P)	419,068	NA	190,322	149,562	(40,760)	-21.4%
Utilities (section 186-A & P)	1,156,309	NA	539,387	637,047	97,660	18.1%
Petroleum	\$1,007,739	\$980,400	\$505,726	\$482,313	(\$23,413)	-4.6%
Article 13-A (prior to 9/1/90)	2,745	NA	1,943	1,904	(39)	-2.0%
Article 13-A (after 9/1/90) 3/	1,004,218	NA	503,410	480,460	(22,950)	-4.6%
Article 9, Section 182-A	333	NA	40	(7)	(47)	-117.5%
Lubricating Oils (repealed 9/1/94)	443	NA	333	(44)	(377)	-113.2%
Estate & Gift	\$799,326	\$771,000	\$388,919	\$447,439	\$58,520	15.0%
Estate	678,698	NA	368,043	414,003	45,960	12.5%
Gift	120,628	NA	20,876	33,436	12,560	60.2%

(in thousands)

Local Taxes	Net Collections	Estimated Receipts	Net Collections Year-to-Date		Difference	
	1995-1996	1996-1997	1995-1996	1996-1997	Amount	Percent
M.T.A. Corporate Surcharge	\$523,039	---	\$274,483	\$282,580	\$8,097	2.9%
New York City Alcoholic Beverage	22,246	---	11,093	10,190	(903)	-8.1%
New York City Motor Fuel	1	---	2	2	0	0.0%
New York City Personal Income	3,730,418	---	1,780,640	2,059,286	278,646	15.6%
Sales & Use (Includes M.A.C.) 3/	6,845,252	---	3,373,153	3,540,871	167,718	5.0%
Stock Transfer (to NYC; all rebatable)	3,595,095	---	1,667,208	1,868,544	201,336	12.1%
Yonkers Personal Income	22,736	---	12,110	13,362	1,252	10.3%
Total - Local Taxes	\$14,738,787	---	\$7,118,689	\$7,774,835	\$656,146	9.2%
Total - State & Local 3/	\$46,907,267	---	\$23,171,672	\$24,672,285	\$1,501,164	6.5%

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

1995-96	1996-97
\$1,096	\$545

3/ Fiscal year collections include Electronic Funds Transfer prepayments for subsequent liability periods for the following taxes:

Tax	1995-96	1996-97
Sales and Use - State Share	\$791,670	\$1,140,180
Sales and Use - Local Share	808,691	1,160,521
Motor Fuel	170,084	167,781
Petroleum Business	319,104	292,536

4/ Includes tax on informational and entertainment services (900) numbers:

1995-1996	1996-97
\$792	\$343

5/ Includes Cigarette License and Sticker Fees.

6/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

7/ Reflects adjustments to prior periods posted during September 1996.

8/ From the Budget Forecast, July 1996. Estimates adjusted to a collection basis. Article 13 estimate included in Corporation Franchise Tax; Cigarette License Fees and Stickers estimates included in Cigarette/Tobacco Products; Direct Writings estimate included in Insurance (Article 33); Hotel/Motel Occupancy included in User Taxes.