

March 1997

(in thousands)

State Taxes	March 1997			Fiscal Year 1996-97		
	Gross	Refunds	Net	Gross	Refunds	Net
Personal Income Tax-net (Adj) *	\$1,231,996	\$2,366,219	(\$1,134,223)	\$20,916,677	\$4,545,790	\$16,370,887
Total Gross Collections *	\$1,231,996	---	1,231,996	20,238,311	---	20,238,311
Less: Refunds and Minor Offsets	---	497,260	497,260	---	2,494,898	2,494,898
Less: State/City Offsets	---	7,113	7,113	---	189,046	189,046
Net Collections, before Refund Reserve	---	---	727,623	---	---	17,554,367
Refund Reserve Transactions	---	1,861,846	(1,861,846)	678,366	1,861,846	(1,183,480)
User Taxes 1/ *	\$822,518	\$5,629	\$816,889	\$8,688,281	\$81,182	\$8,607,099
Sales & Use 2/, 3/ *	708,002	4,307	703,695	7,114,007	53,616	7,060,391
Motor Fuel 2/ *	38,843	848	37,995	484,327	12,819	471,508
Cigarette/Tobacco Products 4/	41,813	239	41,574	675,789	8,726	667,063
Alcoholic Beverage 2/	12,094	1	12,093	192,969	(123)	193,092
Highway/Fuel Use *	10,267	224	10,043	163,423	6,108	157,315
Containers *	5,124	10	5,114	25,496	36	25,460
Auto Rental *	6,369	0	6,369	31,442	0	31,442
Business Taxes *	\$1,411,372	\$23,616	\$1,387,756	\$6,437,159	\$516,553	\$5,920,606
Corporation Franchise *	569,601	18,171	551,430	2,414,219	347,524	2,066,695
Corporation & Utilities *	443,423	118	443,305	1,664,298	38,823	1,625,475
Banks	105,620	2,283	103,337	723,714	83,776	639,938
Insurance (Article 33)	204,187	1,860	202,327	644,549	28,607	615,942
Direct Writings	202	1	201	4,909	182	4,727
Petroleum 2/, 5/ *	88,339	1,183	87,156	985,470	17,641	967,829
Other Revenues *	\$79,284	\$5,534	\$73,750	\$1,251,211	\$82,792	\$1,168,419
Real Property Gains	1,253	1,497	(244)	68,319	25,964	42,355
Estate & Gift *	61,119	4,037	57,082	945,780	56,457	889,323
Real Estate Transfer	13,053	0	13,053	194,859	371	194,488
Pari-Mutuel (w/o Uncashed Tickets)	3,848	0	3,848	41,749	0	41,749
Other (Racing Admissions & Boxing)	11	0	11	504	0	504
Total - State Taxes 1/ *	\$3,545,170	\$2,400,998	\$1,144,172	\$37,293,328	\$5,226,317	\$32,067,011

Local Taxes	March 1997			Fiscal Year 1996-97		
	Gross	Refunds	Net	Gross	Refunds	Net
M.T.A. Corporate Surcharge *	\$147,541	\$4,039	\$143,502	\$614,535	\$54,303	\$560,232
New York City Alcoholic Beverage 2/	1,353	(1)	1,354	20,383	11	20,372
New York City Motor Fuel	0	0	0	2	0	2
New York City Personal Income - Net (Adjusted) *	301,283	67,480	233,803	4,639,186	418,503	4,220,683
Total Gross Collections *	294,590	---	294,590	4,452,781	---	4,452,781
Less: Refunds and Minor Offsets	---	67,480	67,480	---	418,503	418,503
Plus: State/City Offsets	6,693	---	6,693	186,405	---	186,405
Sales & Use (Includes M.A.C.) 2/ *	733,665	4,583	729,082	7,259,056	55,850	7,203,206
Stock Transfer (to NYC; all eligible for rebate)	1,171,547	0	1,171,547	4,104,581	0	4,104,581
Yonkers Personal Income - Net (Adjusted) *	2,076	549	1,527	26,651	3,415	23,236
Total Gross Collections *	1,656	---	1,656	24,010	---	24,010
Less: Refunds and Minor Offsets	---	549	549	---	3,415	3,415
Plus: State/City Offsets	420	---	420	2,641	---	2,641
Total-local Taxes *	\$2,357,465	\$76,650	\$2,280,815	\$16,664,394	\$532,082	\$16,132,312
Total State & Local Taxes 1/ *	\$5,902,635	\$2,477,648	\$3,424,987	\$53,957,722	\$5,758,399	\$48,199,323

1/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

	March 1997	Fiscal Year 1996-97
	\$6	\$828

2/ Gross and Net Collections include Electronic Funds Transfer prepayments for subsequent liability periods for the following taxes (previous months' amounts are subject to adjustment):

Tax	March 1997	Fiscal Year 1996-97
Sales and Use - State Share	\$192,471	\$2,350,892
Sales and Use - Local Share	201,183	2,424,022
Motor Fuel	27,157	329,607
Petroleum Business	57,194	635,890
Alcoholic Beverage - NY State	6,013	23,956
Alcoholic Beverage - NY City	501	2,032

3/ Includes tax on informational and entertainment services (900 numbers):

	March 1997	Fiscal Year 1996-97
	\$784	\$1,617

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

* Includes Amnesty collections.

March 1997

(in thousands)

State Taxes	Net Collections		Difference	
	March 1996	March 1997	Amount	Percent
Personal Income Tax 1/ *	\$214,613	(\$1,134,223)	(\$1,348,836)	-628.5%
User Taxes 2/ *	\$793,572	\$816,889	\$23,353	2.9%
Sales and Use 3/, 4/ *	679,421	703,695	24,274	3.6%
Motor Fuel 3/ *	42,494	37,995	(4,499)	-10.6%
Cigarette/Tobacco Products 5/	42,052	41,574	(478)	-1.1%
Alcoholic Beverage	10,923	12,093	1,170	10.7%
Highway/Fuel Use 1/ *	7,226	10,043	2,817	39.0%
Containers *	5,531	5,114	(417)	-7.5%
Auto Rental *	5,883	6,369	486	8.3%
Business Taxes *	\$1,290,313	\$1,387,756	\$97,443	7.6%
Corporation Franchise *	375,495	551,430	175,935	46.9%
Corporation & Utilities 1/ *	482,976	443,305	(39,671)	-8.2%
Banks	154,705	103,337	(51,368)	-33.2%
Insurance (Article 33)	187,659	202,327	14,668	7.8%
Direct Writings	355	201	(154)	-43.4%
Petroleum 1/, 3/, 6/ *	89,123	87,156	(1,967)	-2.2%
Other Revenues *	\$56,902	\$73,750	\$16,848	29.6%
Real Property Gains	4,326	(244)	(4,570)	-105.6%
Estate & Gift 1/ *	36,022	57,082	21,060	58.5%
Real Estate Transfer	12,400	13,053	653	5.3%
Pari-Mutuel	4,148	3,848	(300)	-7.2%
Other (Racing Adms & Boxing)	6	11	5	83.3%
Total - State Taxes 2/ *	\$2,355,400	\$1,144,172	(\$1,211,192)	-51.4%

1/ See page 2 for component detail.

Personal Income Tax	Net Collections		Difference	
	March 1996	March 1997	Amount	Percent
Withholding *	\$1,218,294	\$1,138,060	(\$80,234)	-6.6%
Estimated Tax	14,273	17,246	2,973	20.8%
Final Payments	44,180	45,090	910	2.1%
Delinquencies *	29,754	30,571	817	2.7%
Limited Liability Company Fees	418	1029	611	146.2%
Total Gross Collections *	\$1,306,919	\$1,231,996	(\$74,923)	-5.7%
Refunds/Minor Offsets	407,697	497,260	89,563	22.0%
State/City Offsets	6,243	7,113	870	13.9%
Net, before Refund Reserve *	\$892,979	\$727,623	(\$165,356)	-18.5%
Refund Reserve Transactions	(678,366)	(1,861,846)	(1,183,480)	-174.5%
Net, after Refund Reserve *	\$214,613	(\$1,134,223)	(\$1,348,836)	-628.5%
Other Component Detail				
Highway/Fuel Use *	\$7,226	\$10,043	\$2,817	39.0%
Highway Use *	6,797	7,839	1,042	15.3%
Truck Mileage *	6,559	7,395	836	12.7%
Permits	238	444	206	86.6%
Fuel Use	429	2,204	1,775	413.8%
Article 21	415	202	(213)	-51.3%
Article 21A IFTA	0	1,989	1,989	NA
IFTA Decal Fees & Trip Permits	14	13	(1)	-7.1%
Corporation & Utilities 7/ *	\$482,976	\$443,305	(\$39,671)	-8.2%
Article 9 (excl sec. 180, 186-A, A&E & P) *	128,048	125,331	(2,717)	-2.1%
Utilities (section 186-A, A&E & P)	354,928	317,974	(36,954)	-10.4%
Petroleum *	\$89,123	\$87,156	(\$1,967)	-2.2%
Article 13-A (prior to 9/1/90) *	11	181	170	1545.5%
Article 13-A (after 9/1/90) 3/ *	89,072	86,973	(2,099)	-2.4%
Article 9, Section 182-A	1	0	(1)	-100.0%
Lubricating Oils (repealed 9/1/94)	39	2	(37)	-94.9%
Estate & Gift *	\$36,022	\$57,082	\$21,060	58.5%
Estate *	34,593	54,730	20,137	58.2%
Gift *	1,429	2,352	923	64.6%

Local Taxes	Net Collections		Difference	
	March 1996	March 1997	Amount	Percent
M.T.A. Corporate Surcharge *	\$139,051	\$143,502	\$4,451	3.2%
New York City Alcoholic Beverage	2,193	1,354	(839)	-38.3%
New York City Motor Fuel	0	0	0	NA
New York City Personal Income *	227,349	233,803	6,454	2.8%
Sales & Use (Includes M.A.C.) 3/ *	708,083	729,082	20,999	3.0%
Stock Transfer (to NYC; all rebatable)	1,022,035	1,171,547	149,512	14.6%
Yonkers Personal Income *	1,486	1,527	41	2.8%
Total - Local Taxes *	\$2,100,197	\$2,280,815	\$180,618	8.6%
Total - State & Local 3/ *	\$4,455,597	\$3,424,987	(\$1,030,574)	-23.1%

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

	March 1996	March 1997
	\$42	\$6

3/ Monthly net collections include Electronic Funds Transfer prepayments for subsequent liability periods for the following taxes:

Tax	March 1996	March 1997
Sales and Use - State Share	\$179,671	\$192,471
Sales and Use - Local Share	185,249	201,183
Motor Fuel	27,781	27,157
Petroleum Business	52,809	57,194
Alcoholic Beverage - NY State	0	6,013
Alcoholic Beverage - NY City	0	501

4/ Includes tax on informational and entertainment services (900) numbers:

	March 1996	March 1997
	\$449	\$784

5/ Includes Cigarette License and Sticker Fees.

6/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

7/ Reflects adjustments to prior periods posted during March 1997.

* February 1997 amounts include Amnesty collections.

March 1997

(in thousands)

State Taxes	Net Collections	Estimated Receipts 8/	Net Collections Year-to-Date		Difference	
	1995-1996	1996-1997	1995-1996	1996-1997	Amount	Percent
Personal Income Tax 1/ *	\$16,998,213	\$16,564,000	\$16,998,213	\$16,370,887	\$(627,326)	-3.7%
User Taxes 2/ *	\$8,328,034	\$8,568,300	\$8,328,034	\$8,607,099	\$280,101	3.4%
Sales and Use 3/, 4/ *	6,688,967	7,025,000	6,688,967	7,060,391	371,424	5.6%
Motor Fuel 3/ *	501,483	476,300	501,483	471,508	(29,975)	-6.0%
Cigarette/Tobacco Products 5/	693,485	665,000	693,485	667,063	(26,422)	-3.8%
Alcoholic Beverage	197,798	190,000	197,798	193,092	(4,706)	-2.4%
Highway/Fuel Use 1/ *	170,003	154,000	170,003	157,315	(12,688)	-7.5%
Containers *	45,574	26,000	45,574	25,460	(20,114)	-44.1%
Auto Rental *	28,860	31,000	28,860	31,442	2,582	8.9%
Business Taxes *	\$5,709,784	\$5,679,000	\$5,709,784	\$5,920,606	\$210,822	3.7%
Corporation Franchise *	1,820,586	1,944,000	1,820,586	2,066,695	246,109	13.5%
Corporation & Utilities 1/ *	1,575,377	1,579,000	1,575,377	1,625,475	50,098	3.2%
Banks	634,663	635,000	634,663	639,938	5,275	0.8%
Insurance (Article 33)	666,109	567,500	666,109	615,942	(50,167)	-7.5%
Direct Writings	5,310	---	5,310	4,727	(583)	-11.0%
Petroleum 1/, 3/, 6/ *	1,007,739	953,500	1,007,739	967,829	(39,910)	-4.0%
Other Revenues *	\$1,132,449	\$1,128,000	\$1,132,449	\$1,168,419	\$35,970	3.2%
Real Property Gains	105,909	39,000	105,909	42,355	(63,554)	-60.0%
Estate & Gift 1/ *	799,326	852,500	799,326	889,323	89,997	11.3%
Real Estate Transfer	181,612	194,000	181,612	194,488	12,876	7.1%
Pari-Mutuel	45,110	42,000	45,110	41,749	(3,361)	-7.5%
Other (Racing Adms & Boxing)	492	500	492	504	12	2.4%
Total - State Taxes 2/ *	\$32,168,480	\$31,939,300	\$32,168,480	\$32,067,011	\$(100,433)	-0.3%

	Net Collections	Estimated Receipts 8/	Net Collections Year-to-Date		Difference	
	1995-1996	1996-1997	1995-1996	1996-1997	Amount	Percent
Personal Income Tax						
Withholding *	\$15,283,175	\$14,642,000	\$15,283,175	\$14,899,561	\$(383,614)	-2.5%
Estimated Tax	3,258,725	3,766,000	3,258,725	3,856,266	597,541	18.3%
Final Payments	797,955	882,000	797,955	885,246	87,291	10.9%
Delinquencies *	517,022	585,000	517,022	593,313	76,291	14.8%
Limited Liability Company Fees	764	- - -	764	3,925	3,161	413.7%
Total Gross Collections *	\$19,857,641	\$19,875,000	\$19,857,641	\$20,238,311	\$380,670	1.9%
Refunds/Minor Offsets	2,307,067	2,368,000	2,307,067	2,494,898	187,831	8.1%
State/City Offsets	151,978	175,000	151,978	189,046	37,068	24.4%
Net, before Refund Reserve *	\$17,398,596	\$17,332,000	\$17,398,596	\$17,554,367	\$155,771	0.9%
Refund Reserve Transactions	(400,383)	(768,000)	(400,383)	(1,183,480)	(783,097)	-195.6%
Net, after Refund Reserve *	\$16,998,213	\$16,564,000	\$16,998,213	\$16,370,887	\$(627,326)	-3.7%
Other Component Detail						
Highway/Fuel Use *	\$7,226	\$154,000	\$170,003	\$157,315	\$(12,688)	-7.5%
Highway Use *	6,797	NA	143,930	139,207	(4,723)	-3.3%
Truck Mileage *	6,559	NA	140,305	133,055	(7,250)	-5.2%
Permits	238	NA	3,625	6,152	2,527	69.7%
Fuel Use	429	NA	26,073	18,108	(7,965)	-30.5%
Article 21	415	NA	25,750	3,134	(22,616)	-87.8%
Article 21A IFTA	0	NA	0	14,509	14,509	NA
IFTA Decal Fees & Trip Permits	14	NA	323	465	142	44.0%
Corporation & Utilities 7/ *	\$1,575,377	\$1,579,000	\$1,575,377	\$1,625,475	\$50,098	3.2%
Article 9 (excl sec. 180, 186-A, A&E & P) *	419,068	NA	419,068	368,179	(50,889)	-12.1%
Utilities (section 186-A, A&E & P)	1,156,309	NA	1,156,309	1,257,296	100,987	8.7%
Petroleum *	\$1,007,739	\$953,500	\$1,007,739	\$967,829	\$(39,910)	-4.0%
Article 13-A (prior to 9/1/90) *	2,745	NA	2,745	2,254	(491)	-17.9%
Article 13-A (after 9/1/90) 3/ *	1,004,218	NA	1,004,218	965,107	(39,111)	-3.9%
Article 9, Section 182-A	333	NA	333	476	143	42.9%
Lubricating Oils (repealed 9/1/94)	443	NA	443	(8)	(451)	-101.8%
Estate & Gift *	\$799,326	\$852,500	\$799,326	\$889,323	\$89,997	11.3%
Estate *	678,698	NA	678,698	791,559	112,861	16.6%
Gift *	120,628	NA	120,628	97,764	(22,864)	-19.0%

Local Taxes	Net Collections	Estimated Receipts	Net Collections		Difference	
	1995-1996	1996-1997	1995-1996	1996-1997	Amount	Percent
M.T.A. Corporate Surcharge *	\$523,039	---	\$523,039	\$560,232	\$37,193	7.1%
New York City Alcoholic Beverage	22,246	---	22,246	20,372	(1,874)	-8.4%
New York City Motor Fuel	1	---	1	2	1	100.0%
New York City Personal Income *	3,730,418	---	3,730,418	4,220,683	490,265	13.1%
Sales & Use (Includes M.A.C.) 3/ *	6,845,252	---	6,845,252	7,203,206	357,954	5.2%
Stock Transfer (to NYC; all rebatable)	3,595,095	---	3,595,095	4,104,581	509,486	14.2%
Yonkers Personal Income *	22,736	---	22,736	23,236	500	2.2%
Total - Local Taxes *	\$14,738,787	---	\$14,738,787	\$16,132,312	\$1,393,525	9.5%
Total - State & Local 3/ *	\$46,907,267	---	\$46,907,267	\$48,199,323	\$1,293,092	2.8%

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

	1995-96	1996-97
	\$1,864	\$828

3/ Fiscal year collections include Electronic Funds Transfer prepayments for subsequent liability periods for the following taxes:

Tax	1995-96	1996-97
Sales and Use - State Share	\$1,800,549	\$2,350,892
Sales and Use - Local Share	1,892,080	2,424,022
Motor Fuel	330,046	329,607
Petroleum Business	626,860	635,890
Alcoholic Beverage - NY State	0	23,956
Alcoholic Beverage - NY City	0	2,032

4/ Includes tax on informational and entertainment services (900) numbers:

	1995-96	1996-97
	\$1,616	\$1,617

5/ Includes Cigarette License and Sticker Fees.

6/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

7/ Reflects adjustments to prior periods posted during March 1997.

8/ From the Executive Budget, January 1997. Estimates adjusted to a collection basis. Article 13 estimate included in Corporation Franchise Tax; Cigarette License Fees and Stickers estimates included in Cigarette/Tobacco Products; Direct Writings estimate included in Insurance (Article 33); Hotel/Motel Occupancy included in User Taxes.

* Fiscal year 1996-97 amounts include Amnesty collections.