

June 1996

(in thousands)

State Taxes	June 1996			Fiscal Year 1996-97		
	Gross	Refunds	Net	Gross	Refunds	Net
Personal Income Tax-net (Adj)	\$1,736,085	\$86,440	\$1,649,645	\$6,579,368	\$1,646,543	\$4,932,825
Total Gross Collections	\$1,736,085	---	1,736,085	5,901,002	---	5,901,002
Less: Refunds and Minor Offsets	---	76,035	76,035	---	1,513,321	1,513,321
Less: State/City Offsets	---	10,405	10,405	---	133,222	133,222
Net Collections, before Refund Reserve	---	---	1,649,645	---	---	4,254,459
Refund Reserve Transactions	---	---	0	678,366	0	678,366
<b>User Taxes 1/</b>	<b>\$917,213</b>	<b>\$7,688</b>	<b>\$909,525</b>	<b>\$2,147,843</b>	<b>\$35,223</b>	<b>\$2,112,620</b>
Sales & Use 2/, 3/	778,408	3,706	774,702	1,745,780	25,664	1,720,116
Motor Fuel 2/	43,036	749	42,287	119,208	3,388	115,820
Cigarette/Tobacco Products 4/	54,099	2,935	51,164	181,559	4,144	177,415
Alcoholic Beverage	17,007	68	16,939	47,979	95	47,884
Highway/Fuel Use 3/	11,448	220	11,228	39,428	1,922	37,506
Containers	6,368	10	6,358	6,762	10	6,752
Auto Rental	6,830	0	6,830	6,929	0	6,929
<b>Business Taxes</b>	<b>\$1,185,301</b>	<b>\$33,121</b>	<b>\$1,152,180</b>	<b>\$1,615,059</b>	<b>\$154,105</b>	<b>\$1,460,954</b>
Corporation Franchise	390,607	20,762	369,845	583,272	103,500	479,772
Corporation & Utilities	397,967	8,019	389,948	410,858	12,409	398,449
Banks	181,491	2,221	179,270	237,991	26,772	211,219
Insurance (Article 33)	130,042	1,314	128,728	134,931	8,587	126,344
Direct Writings	74	0	74	1,043	0	1,043
Petroleum 2/, 5/	85,120	805	84,315	246,964	2,837	244,127
<b>Other Revenues</b>	<b>\$102,458</b>	<b>\$4,809</b>	<b>\$97,649</b>	<b>\$320,396</b>	<b>\$17,666</b>	<b>\$302,730</b>
Real Property Gains	12,624	1,035	11,589	36,199	3,216	32,983
Estate & Gift	72,004	3,555	68,449	230,581	14,197	216,384
Real Estate Transfer	13,980	219	13,761	43,999	253	43,746
Pari-Mutuel (w/o Uncashed Tickets)	3,799	0	3,799	9,484	0	9,484
Other (Racing Admissions & Boxing)	51	0	51	133	0	133
<b>Total - State Taxes 1/</b>	<b>\$3,941,057</b>	<b>\$132,058</b>	<b>\$3,808,999</b>	<b>\$10,662,666</b>	<b>\$1,853,537</b>	<b>\$8,809,129</b>

1/ See page 2 for component detail.

June 1996

Monthly Gross and Net Tax Collections

(in thousands)

Local Taxes	June 1996			Fiscal Year 1996-97		
	Gross	Refunds	Net	Gross	Refunds	Net
M.T.A. Corporate Surcharge	\$134,284	\$4,174	\$130,110	\$154,980	\$14,432	\$140,548
New York City Alcoholic Beverage	1,765	0	1,765	4,829	7	4,822
New York City Motor Fuel	0	0	0	1	0	1
New York City Personal Income - Net (Adj.)	362,827	14,835	347,992	1,454,433	273,212	1,181,221
<b>Total Gross Collections</b>	<b>352,601</b>	<b>---</b>	<b>352,601</b>	<b>1,323,243</b>	<b>---</b>	<b>1,323,243</b>
Less: Refunds and Minor Offsets	---	14,835	14,835	---	273,212	273,212
Plus: State/City Offsets	10,226	---	10,226	131,190	---	131,190
Sales & Use (Includes M.A.C.) 2/	779,660	3,851	775,809	1,775,725	26,670	1,749,055
Stock Transfer (to NYC; all eligible for rebate)	971,534	0	971,534	971,617	0	971,617
Yonkers Personal Income - Net (Adjusted)	2,122	119	2,003	10,366	2,176	8,190
<b>Total Gross Collections</b>	<b>1,943</b>	<b>---</b>	<b>1,943</b>	<b>8,334</b>	<b>---</b>	<b>8,334</b>
Less: Refunds and Minor Offsets	---	119	119	---	2,176	2,176
Plus: State/City Offsets	179	---	179	2,032	---	2,032
<b>Total-Local Taxes</b>	<b>\$2,252,192</b>	<b>\$22,979</b>	<b>\$2,229,213</b>	<b>\$4,371,951</b>	<b>\$316,497</b>	<b>\$4,055,454</b>
<b>Total State &amp; Local Taxes 1/</b>	<b>\$6,193,249</b>	<b>\$155,037</b>	<b>\$6,038,212</b>	<b>\$15,034,617</b>	<b>\$2,170,034</b>	<b>\$12,864,583</b>

1/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

	June 1996	Fiscal Year 1996-97
	\$17	\$198

2/ Gross and Net Collections include Electronic Funds Transfer prepayments for subsequent liability periods for the following taxes (previous months' amounts are subject to adjustment):

Tax	June 1996	Fiscal Year 1996-97
Sales and Use - State Share	\$191,626	\$559,970
Sales and Use - Local Share	192,758	572,924
Motor Fuel	28,662	81,588
Petroleum Business	54,835	134,646

3/ Includes tax on informational and entertainment services (900 numbers):

	June 1996	Fiscal Year 1996-97
	\$152	\$155

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

June 1996

(in thousands)

State Taxes	Net Collections		Difference	
	June 1995	June 1996	Amount	Percent
Personal Income Tax 1/	\$1,532,088	\$1,649,645	\$117,557	7.7%
User Taxes 2/	\$892,106	\$909,525	\$18,092	2.0%
Sales and Use 3/, 4/	731,486	774,702	43,216	5.9%
Motor Fuel 3/	42,761	42,287	(474)	-1.1%
Cigarette/Tobacco Products 5/	66,886	51,164	(15,722)	-23.5%
Alcoholic Beverage	18,327	16,939	(1,388)	-7.6%
Highway/Fuel Use 1/	14,353	11,228	(3,125)	-21.8%
Containers	12,266	6,358	(5,908)	-48.2%
Auto Rental	5,337	6,830	1,493	28.0%
Business Taxes	\$1,055,764	\$1,152,180	\$96,416	9.1%
Corporation Franchise	276,513	369,845	93,332	33.8%
Corporation & Utilities 1/	361,969	389,948	27,979	7.7%
Banks	162,111	179,270	17,159	10.6%
Insurance (Article 33)	172,399	128,728	(43,671)	-25.3%
Direct Writings	179	74	(105)	-58.7%
Petroleum 1/, 3/, 6/	82,593	84,315	1,722	2.1%
Other Revenues	\$78,758	\$97,649	\$18,891	24.0%
Real Property Gains	8,784	11,589	2,805	31.9%
Estate & Gift 1/	56,025	68,449	12,424	22.2%
Real Estate Transfer	10,914	13,761	2,847	26.1%
Pari-Mutuel	3,004	3,799	795	26.5%
Other (Racing Adms & Boxing)	31	51	20	64.5%
<b>Total - State Taxes 2/</b>	<b>\$3,558,716</b>	<b>\$3,808,999</b>	<b>\$250,956</b>	<b>7.1</b>

June 1996

## Monthly Comparison of Net Collections

(in thousands)

Personal Income Tax	Net Collections		Difference	
	June 1995	June 1996	Amount	Percent
Withholding	\$1,203,750	\$1,057,787	(\$145,963)	-12.1%
Estimated Tax	514,077	625,536	111,459	21.7%
Final Payments	8,350	8,060	(290)	-3.5%
Delinquencies	38,129	44,666	6,537	17.1%
Limited Liability Company Fees	2	36	34	1700.0%
<b>Total Gross Collections</b>	<b>\$1,764,308</b>	<b>\$1,736,085</b>	<b>(\$28,223)</b>	<b>-1.6%</b>
Refunds/Minor Offsets	213,880	76,035	(137,845)	-64.4%
State/City Offsets	18,340	10,405	(7,935)	-43.3%
<b>Net, before Refund Reserve</b>	<b>\$1,532,088</b>	<b>\$1,649,645</b>	<b>\$117,557</b>	<b>7.7%</b>
Refund Reserve Transactions	0	0	0	NA
<b>Net, after Refund Reserve</b>	<b>\$1,532,088</b>	<b>\$1,649,645</b>	<b>\$117,557</b>	<b>7.7%</b>
<b>Other Component Detail</b>				
Highway/Fuel Use	\$14,353	\$11,228	(\$3,125)	-21.8%
Highway Use	11,780	8,715	(3,065)	-26.0%
Truck Mileage	11,420	8,431	(2,989)	-26.2%
Permits	360	284	(76)	-21.1%
Fuel Use	2,573	2,513	(60)	-2.3%
Article 21	2,573	637	(1,936)	-75.2%
Article 21A IFTA	0	1,861	1,861	NA
IFTA Decal Fees & Trip Permits	0	15	15	NA
Corporation & Utilities	\$361,969	\$389,948	\$27,979	7.7%
Article 9 (excl sec. 180, 186-A & P)	97,749	93,340	(4,409)	-4.5%
Utilities (section 186-A & P)	264,220	296,608	32,388	12.3%
Petroleum	\$82,593	\$84,315	\$1,722	2.1%
Article 13-A (prior to 9/1/90)	65	344	279	429.2%
Article 13-A (after 9/1/90) 2/	82,271	84,125	1,854	2.3%
Article 9, Section 182-A	0	0	0	NA
Lubricating Oils (repealed 9/1/94)	257	(154)	(411)	-159.9%
Estate & Gift	\$56,025	\$68,449	\$12,424	22.2%
Estate	55,143	67,681	12,538	22.7%
Gift	882	768	(114)	-12.9%

June 1996

## Monthly Comparison of Net Collections

(in thousands)

Local Taxes	Net Collections		Difference	
	June 1995	June 1996	Amount	Percent
M.T.A. Corporate Surcharge	\$69,304	\$130,110	\$60,806	87.7%
New York City Alcoholic Beverage	1,969	1,765	(204)	-10.4%
New York City Motor Fuel	2	0	(2)	-100.0%
New York City Personal Income	294,865	347,992	53,127	18.0%
Sales & Use (Includes M.A.C.) 3/	750,558	775,809	25,251	3.4%
Stock Transfer (to NYC; all rebatable)	851,470	971,534	120,064	14.1%
Yonkers Personal Income	1,669	2,003	334	20.0%
<b>Total - Local Taxes</b>	<b>\$1,969,837</b>	<b>\$2,229,213</b>	<b>\$259,376</b>	<b>13.2%</b>
<b>Total - State &amp; Local 3/</b>	<b>\$5,528,553</b>	<b>\$6,038,212</b>	<b>\$510,332</b>	<b>9.2%</b>

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

	June 1995	June 1996
	\$690	\$17

3/ Monthly net collections include Electronic Funds Transfer prepayments for subsequent liability periods for the following taxes:

Tax	June 1995	June 1996
Sales and Use - State Share	\$133,053	\$191,626
Sales and Use - Local Share	134,647	192,758
Motor Fuel	27,961	28,662
Petroleum Business	50,223	54,835

4/ Includes tax on informational and entertainment services (900) numbers:

	June 1995	June 1996
	\$359	\$152

5/ Includes Cigarette License and Sticker Fees.

6/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

June 1996

(in thousands)

State Taxes	Net Collections	Estimated Receipts 7/	Net Collections Year-to-Date		Difference	
	1995-1996	1996-1997	1995-1996	1996-1997	Amount	Percent
Personal Income Tax 1/	\$16,998,213		\$4,426,632	\$4,932,825	\$506,193	11.4%
User Taxes 2/	\$8,328,034	\$0	\$2,037,914	\$2,112,620	\$75,372	3.7%
Sales and Use 3/, 4/	6,688,967		1,609,477	1,720,116	110,639	6.9%
Motor Fuel 3/	501,483		124,612	115,820	(8,792)	-7.1%
Cigarette/Tobacco Products 5/	693,485		188,434	177,415	(11,019)	-5.8%
Alcoholic Beverage	197,798		50,341	47,884	(2,457)	-4.9%
Highway/Fuel Use 1/	170,003		46,247	37,506	(8,741)	-18.9%
Containers	45,574		12,553	6,752	(5,801)	-46.2%
Auto Rental	28,860		5,386	6,929	1,543	28.6%
<b>Business Taxes</b>	<b>\$5,709,784</b>	<b>\$0</b>	<b>\$1,382,556</b>	<b>\$1,460,954</b>	<b>\$78,398</b>	<b>5.7%</b>
Corporation Franchise	1,820,586		398,532	479,772	81,240	20.4%
Corporation & Utilities 1/	1,575,377		378,845	398,449	19,604	5.2%
Banks	634,663		185,422	211,219	25,797	13.9%
Insurance (Article 33)	666,109		174,657	126,344	(48,313)	-27.7%
Direct Writings	5,310	---	1,223	1,043	(180)	-14.7%
Petroleum 1/, 3/, 6/	1,007,739		243,877	244,127	250	0.1%
<b>Other Revenues</b>	<b>\$1,132,449</b>	<b>\$0</b>	<b>\$295,082</b>	<b>\$302,730</b>	<b>\$7,648</b>	<b>2.6%</b>
Real Property Gains	105,909		24,178	32,983	8,805	36.4%
Estate & Gift 1/	799,326		222,712	216,384	(6,328)	-2.8%
Real Estate Transfer	181,612		36,627	43,746	7,119	19.4%
Pari-Mutuel	45,110		11,480	9,484	(1,996)	-17.4%
Other (Racing Adms & Boxing)	492		85	133	48	56.5%
<b>Total - State Taxes 2/</b>	<b>\$32,168,480</b>	<b>\$0</b>	<b>\$8,142,184</b>	<b>\$8,809,129</b>	<b>\$667,611</b>	<b>8.2</b>

1/ See page 2 for component detail.

June 1996

Fiscal Year Comparison of Net Collections

(in thousands)

Personal Income Tax	Net Collections	Estimated Receipts	Net Collections Year-to-Date		Difference	
	1995-1996	7/ 1996-1997	1995-1996	1996-1997	Amount	Percent
Withholding	\$15,283,175		\$3,544,462	\$3,445,219	(\$99,243)	-2.8%
Estimated Tax	3,258,725		1,309,741	1,562,192	252,451	19.3%
Final Payments	797,955		656,633	734,890	78,257	11.9%
Delinquencies	517,022		142,007	156,461	14,454	10.2%
Limited Liability Company Fees	764	- - -	146	2240	2,094	1434.2%
<b>Total Gross Collections</b>	<b>\$19,857,641</b>	<b>\$0</b>	<b>\$5,652,989</b>	<b>\$5,901,002</b>	<b>\$248,013</b>	<b>4.4%</b>
Refunds/Minor Offsets	2,307,067		1,388,927	1,513,321	124,394	9.0%
State/City Offsets	151,978		115,413	133,222	17,809	15.4%
<b>Net, before Refund Reserve</b>	<b>\$17,398,596</b>	<b>\$0</b>	<b>\$4,148,649</b>	<b>\$4,254,459</b>	<b>\$105,810</b>	<b>2.6%</b>
Refund Reserve Transactions	(400,383)		277,983	678,366	400,383	144.0%
<b>Net, after Refund Reserve</b>	<b>\$16,998,213</b>	<b>\$0</b>	<b>\$4,426,632</b>	<b>\$4,932,825</b>	<b>\$506,193</b>	<b>11.4%</b>
<b>Other Component Detail</b>						
Highway/Fuel Use	\$7,226	\$0	\$46,247	\$37,506	(\$8,741)	-18.9%
Highway Use	6,797	NA	37,881	33,456	(4,425)	-11.7%
Truck Mileage	6,559	NA	36,656	32,556	(4,100)	-11.2%
Permits	238	NA	1,225	900	(325)	-26.5%
Fuel Use	429	NA	8,366	4,050	(4,316)	-51.6%
Article 21	415	NA	8,366	1,779	(6,587)	-78.7%
Article 21A IFTA	0	NA	0	2,230	2,230	NA
IFTA Decal Fees & Trip Permits	14	NA	0	41	41	NA
Corporation & Utilities	\$1,575,377	\$0	\$378,845	\$398,449	\$19,604	5.2%
Article 9 (excl sec. 180, 186-A & P)	419,068	NA	101,901	100,602	(1,299)	-1.3%
Utilities (section 186-A & P)	1,156,309	NA	276,944	297,847	20,903	7.5%
Petroleum	\$1,007,739	\$0	\$243,877	\$244,127	\$250	0.1%
Article 13-A (prior to 9/1/90)	2,745	NA	1,563	1,856	293	18.7%
Article 13-A (after 9/1/90) 2/	1,004,218	NA	241,966	242,419	453	0.2%
Article 9, Section 182-A	333	NA	40	(7)	(47)	-117.5%
Lubricating Oils (repealed 9/1/94)	443	NA	308	(141)	(449)	-145.8%
Estate & Gift	\$799,326	\$0	\$222,712	\$216,384	(\$6,328)	-2.8%
Estate	678,698	NA	204,343	185,637	(18,706)	-9.2%
Gift	120,628	NA	18,369	30,747	12,378	67.4%

Fiscal Year Comparison of Net Collections

Local Taxes	Net Collections	Estimated Receipts	Net Collections		Difference	
	1995-1996	1996-1997	1995-1996	1996-1997	Amount	Percent
M.T.A. Corporate Surcharge	\$523,039	---	\$89,494	\$140,548	\$51,054	57.0%
New York City Alcoholic Beverage	22,246	---	5,255	4,822	(433)	-8.2%
New York City Motor Fuel	1	---	2	1	(1)	-50.0%
New York City Personal Income	3,730,418	---	992,108	1,181,221	189,113	19.1%
Sales & Use (Includes M.A.C.) 3/	6,845,252	---	1,654,977	1,749,055	94,078	5.7%
Stock Transfer (to NYC; all rebatable)	3,595,095	---	851,556	971,617	120,061	14.1%
Yonkers Personal Income	22,736	---	7,631	8,190	559	7.3%
<b>Total - Local Taxes</b>	<b>\$14,738,787</b>	<b>---</b>	<b>\$3,601,023</b>	<b>\$4,055,454</b>	<b>\$454,431</b>	<b>12.6%</b>
<b>Total - State &amp; Local 3/</b>	<b>\$46,907,267</b>	<b>---</b>	<b>\$11,743,207</b>	<b>\$12,864,583</b>	<b>\$1,122,042</b>	<b>9.6%</b>

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

	1995-96	1996-97
	\$864	\$198

3/ Fiscal year collections include Electronic Funds Transfer prepayments for subsequent liability periods for the following taxes:

Tax	1995-96	1996-97
Sales and Use - State Share	\$388,289	\$559,970
Sales and Use - Local Share	399,815	572,924
Motor Fuel	79,953	81,588
Petroleum Business	147,614	134,646

4/ Includes tax on informational and entertainment services (900) numbers:

	1995-96	1996-97
	\$362	\$155

5/ Includes Cigarette License and Sticker Fees.

6/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

7/ Estimated receipts are not available.