

May 2008

(in thousands)

State Taxes	May 2008			Fiscal Year 2008-09		
	Gross	Refunds	Net	Gross	Refunds	Net
Personal Income Tax	\$2,174,842	\$1,041,546	\$1,133,296	\$12,010,783	\$3,393,523	\$8,617,260
Total Gross Collections	\$2,174,842	---	2,174,842	12,010,783	---	12,010,783
Less: Refunds and Minor Offsets	---	920,926	920,926	---	3,252,334	3,252,334
Less: State/City Offsets	---	120,620	120,620	---	141,189	141,189
Net Collections	---	---	1,133,296	---	---	8,617,260
User Taxes 1/	\$961,409	\$10,705	\$950,704	\$1,917,314	\$27,013	\$1,890,301
Sales & Use 2/	800,517	7,460	793,057	1,592,796	21,255	1,571,541
Motor Fuel	45,331	2,860	42,471	86,710	5,155	81,555
Cigarette/Tobacco Products 3/	87,931	70	87,861	178,993	131	178,862
Alcoholic Beverage	16,540	0	16,540	35,003	0	35,003
Highway/Fuel Use	11,083	315	10,768	23,775	472	23,303
Auto Rental	7	0	7	32	0	32
Business Taxes	\$171,928	\$103,754	\$68,174	\$454,786	\$197,379	\$257,407
Corporation Franchise	68,079	94,040	-25,961	259,688	168,604	91,084
Corporation & Utilities	877	699	178	-1,197	2,453	-3,650
Banks	5,008	4,083	925	5,934	9,399	-3,465
Insurance (Article 33)	3,843	194	3,649	7,120	8,368	-1,248
Direct Writings	800	0	800	1,531	28	1,503
Petroleum 4/	93,321	4,738	88,583	181,710	8,527	173,183
Other Revenues 5/	\$202,305	\$3,701	\$198,604	\$376,920	\$8,895	\$368,025
Estate	136,251	3,700	132,551	241,814	8,856	232,958
Real Estate Transfer	64,408	1	64,407	128,636	14	128,622
Pari-Mutuel (w/o Uncashed Tickets)	1,406	0	1,406	2,312	0	2,312
Hazardous Waste Assessments	26	0	26	264	0	264
Waste Tire Management and Recycling Fees	30	0	30	1,072	25	1,047
Wireless Communication Services Surcharges	5	0	5	2,113	0	2,113
Other (Racing Admissions & Boxing)	68	0	68	77	0	77
Total - State Taxes and Fees 1/, 5/	\$3,510,484	\$1,159,706	\$2,350,778	\$14,759,803	\$3,626,810	\$11,132,993

Local Taxes	May 2008			Fiscal Year 2008-09		
	Gross	Refunds	Net	Gross	Refunds	Net
M.T.A. Corporate Surcharge	\$9,895	\$10,340	-\$445	\$37,284	\$17,132	\$20,152
New York City Alcoholic Beverage	1,932	0	1,932	3,798	0	3,798
New York City Motor Fuel	0	0	0	0	0	0
New York City Personal Income - Net (Adjusted)	565,248	246,495	318,753	2,924,650	843,694	2,080,956
Total Gross Collections	445,117	---	445,117	2,785,187	---	2,785,187
Less: Refunds and Minor Offsets	---	246,495	246,495	---	843,694	843,694
Plus: State/City Offsets	120,131	---	120,131	139,463	---	139,463
Sales & Use (Includes M.A.C.)	945,772	8,828	936,944	1,887,541	25,156	1,862,385
Stock Transfer (to NYC; all eligible for rebate)	52	0	52	106	0	106
Yonkers Personal Income - Net (Adjusted)	2,512	990	1,522	12,915	3,383	9,532
Total Gross Collections	2,023	---	2,023	11,189	---	11,189
Less: Refunds and Minor Offsets	---	990	990	---	3,383	3,383
Plus: State/City Offsets	489	---	489	1,726	---	1,726
Total-Local Taxes	\$1,525,411	\$266,653	\$1,258,758	\$4,866,294	\$889,365	\$3,976,929
Total State & Local Taxes and Fees 1/	\$5,035,895	\$1,426,359	\$3,609,536	\$19,626,097	\$4,516,175	\$15,109,922

1/ Includes:

	May 2008	Fiscal Year 2008-09
Hotel/Motel Occupancy (repealed 9/1/94)	\$0	\$0
Containers (repealed 10/1/1998)	0	5

2/ Includes tax on informational and entertainment services (900 numbers):

	May 2008	Fiscal Year 2008-09
	\$3	\$0

3/ Includes Cigarette License and Sticker Fees.

4/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

5/ Includes:

	May 2008	Fiscal Year 2008-09
Real Property Gains (repealed 6/15/1996)	\$4	\$39
Gift (repealed 1/1/2000)	107	593

May 2008

(in thousands)

State Taxes	Net Collections		Difference	
	May 2007	May 2008	Amount	Percent
Personal Income Tax 1/	\$997,940	\$1,133,296	\$135,356	13.6
User Taxes 2/	\$908,532	\$950,704	\$42,172	4.6
Sales and Use 3/	759,262	793,057	33,795	4.5
Motor Fuel	41,261	42,471	1,210	2.9
Cigarette/Tobacco Products 4/	80,502	87,861	7,359	9.1
Alcoholic Beverage	15,770	16,540	770	4.9
Highway/Fuel Use 1/	11,704	10,768	-936	-8.0
Auto Rental	10	7	-3	-30.0
Business Taxes	\$235,697	\$68,174	-\$167,523	-71.1
Corporation Franchise	125,725	-25,961	-151,686	-120.6
Corporation & Utilities 1/	881	178	-703	-79.8
Banks	11,121	925	-10,196	-91.7
Insurance (Article 33)	5,576	3,649	-1,927	-34.6
Direct Writings	975	800	-175	-17.9
Petroleum 1/, 5/	91,419	88,583	-2,836	-3.1
Other Revenues 7/	\$151,404	\$198,604	\$47,200	31.2
Estate	77,886	132,551	54,665	70.2
Real Estate Transfer	71,153	64,407	-6,746	-9.5
Pari-Mutuel	1,937	1,406	-531	-27.4
Hazardous Waste Assessments	103	26	-77	-74.8
Waste Tire Management and Recycling Fees	57	30	-27	-47.4
Wireless Communication Services Surcharges	6	5	-1	-16.7
Other (Racing Adms & Boxing)	37	68	31	83.8
Total - State Taxes and Fees 2/, 7/	\$2,293,573	\$2,350,778	\$57,205	2.5

1/ See page 2 for component detail.

Personal Income Tax	Net Collections		Difference	
	May 2007	May 2008	Amount	Percent
Withholding	\$2,039,294	\$2,002,603	-\$36,691	-1.8
Estimated Tax	99,276	71,421	-27,855	-28.1
Final Payments	35,445	40,209	4,764	13.4
Delinquencies	72,458	60,293	-12,165	-16.8
Limited Liability Company Fees	453	316	-137	-30.2
Total Gross Collections	\$2,246,926	\$2,174,842	-\$72,084	-3.2
Refunds/Minor Offsets	1,124,039	920,926	-203,113	-18.1
State/City Offsets	124,947	120,620	-4,327	-3.5
Net Collections	\$997,940	\$1,133,296	\$135,356	13.6
Other Component Detail				
Highway/Fuel Use	\$11,704	\$10,768	-\$936	-8.0
Highway Use	10,872	10,447	-425	-3.9
Truck Mileage	10,623	10,244	-379	-3.6
Permits	249	203	-46	-18.5
Fuel Use	832	321	-511	-61.4
Article 21	36	0	-36	-100.0
Article 21A IFTA	782	308	-474	-60.6
IFTA Decal Fees & Trip Permits	14	13	-1	-7.1
Corporation & Utilities 6/	\$881	\$178	-\$703	-79.8
Article 9 (excl sec. 180, 186-A, A&E & P)	-749	768	1,517	202.5
Utilities (section 186-A, A&E & P)	1,630	-590	-2,220	-136.2
Petroleum	\$91,419	\$88,583	-\$2,836	-3.1
Article 13-A (prior to 9/1/1990)	0	0	0	NA
Article 13-A (after 9/1/1990)	91,418	88,583	-2,835	-3.1
Article 9, Section 182-A	0	0	0	NA
Lubricating Oils (repealed 9/1/1994)	1	0	-1	-100.0

Local Taxes	Net Collections		Difference	
	May 2007	May 2008	Amount	Percent
M.T.A. Corporate Surcharge	\$27,080	-\$445	-\$27,525	-101.6
New York City Alcoholic Beverage	582	1,932	1,350	232.0
New York City Motor Fuel	0	0	0	NA
New York City Personal Income	306,051	318,753	12,702	4.2
Sales & Use (Includes M.A.C.)	908,604	936,944	28,340	3.1
Stock Transfer (to NYC; all rebatable)	35	52	17	48.6
Yonkers Personal Income	1,449	1,522	73	5.0
Total-Local Taxes	\$1,243,801	\$1,258,758	\$14,957	1.2
Total State & Local Taxes and Fees	\$3,537,374	\$3,609,536	\$72,162	2.0

2/ Includes:

	May 2007	May 2008
Hotel/Motel Occupancy (repealed 9/1/1994)	\$0	\$0
Containers (repealed 10/1/1998)	23	0

3/ Includes tax on informational and entertainment services (900) numbers:

	May 2007	May 2008
	\$12	\$3

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during May 2008.

7/ Includes:

	May 2007	May 2008
Real Property Gains (repealed 6/15/1996)	\$22	\$4
Gift (repealed 1/1/2000)	203	107

May 2008

(in thousands)

State Taxes	Net Collections 2007-2008	Estimated Receipts 8/ 2008-2009	Net Collections			
			Fiscal Year-to-Date		Difference	
			2007-2008	2008-2009	Amount	Percent
Personal Income Tax 1/	\$36,563,949	\$38,148,900	\$6,353,884	\$8,617,260	\$2,263,376	35.6
User Taxes 2/	\$12,480,533	\$13,234,000	\$1,828,822	\$1,890,301	\$61,479	3.4
Sales and Use 3/	10,578,790	10,963,600	1,520,102	1,571,541	51,439	3.4
Motor Fuel	524,934	535,200	81,011	81,555	544	0.7
Cigarette/Tobacco Products 4/	976,187	1,322,200	167,999	178,862	10,863	6.5
Alcoholic Beverage	204,828	209,300	35,059	35,003	-56	-0.2
Highway/Fuel Use 1/	147,957	155,300	24,443	23,303	-1,140	-4.7
Auto Rental	47,803	48,400	176	32	-144	-81.8
Business Taxes	\$7,165,335	\$7,768,100	\$381,788	\$257,407	-\$124,381	-32.6
Corporation Franchise	3,445,978	3,706,000	169,630	91,084	-78,546	-46.3
Corporation & Utilities 1/	677,652	698,000	-4,094	-3,650	444	10.8
Banks	880,001	1,069,000	26,724	-3,465	-30,189	-113.0
Insurance (Article 33)	993,181	1,091,000	7,336	-1,248	-8,584	-117.0
Direct Writings	13,186	---	1,360	1,503	143	10.5
Petroleum 1/, 5/	1,155,337	1,204,100	180,832	173,183	-7,649	-4.2
Other Revenues	\$2,286,530	\$2,150,600	\$299,915	\$368,025	\$68,110	22.7
Estate	1,036,652	1,170,000	157,672	232,958	75,286	47.7
Real Estate Transfer	1,020,669	956,900	136,654	128,622	-8,032	-5.9
Pari-Mutuel	23,580	23,000	3,006	2,312	-694	-23.1
Hazardous Waste Assessments	1,606	---	386	264	-122	-31.6
Waste Tire Management and Recycling Fees	26,756	---	1,545	1,047	-498	-32.2
Wireless Communication Services Surcharges	174,870	---	7	2,113	2,106	30,085.7
Other (Racing Adms & Boxing)	951	700	66	77	11	16.7
Total - State Taxes and Fees 2/, 7/	\$58,496,347	\$61,301,600	\$8,864,409	\$11,132,993	\$2,268,584	25.6

1/ See page 2 for component detail.

	Net Collections	Estimated Receipts 8/ 2008-2009	Net Collections			
			Fiscal Year-to-Date		Difference	
			2007-2008	2008-2009	Amount	Percent
Personal Income Tax						
Withholding	\$28,440,135	\$29,276,000	\$4,052,045	\$4,203,134	\$151,089	3.7
Estimated Tax	11,640,484	12,852,000	3,782,955	5,608,374	1,825,419	48.3
Final Payments	2,116,130	2,538,000	1,606,172	2,029,447	423,275	26.4
Delinquencies	922,832	947,000	187,958	166,022	-21,936	-11.7
Limited Liability Company Fees	50,973	- - -	5,766	3,806	-1,960	-34.0
Total Gross Collections	\$43,170,554	\$45,613,000	\$9,634,896	\$12,010,783	\$2,375,887	24.7
Refunds/Minor Offsets	6,127,370	6,860,000	3,121,669	3,252,334	130,665	4.2
State/City Offsets	479,235	604,100	159,343	141,189	-18,154	-11.4
Net Collections	\$36,563,949	\$38,148,900	\$6,353,884	\$8,617,260	\$2,263,376	35.6
Other Component Detail						
Highway/Fuel Use	\$147,957	\$155,300	\$24,443	\$23,303	-\$1,140	-4.7
Highway Use	114,266	NA	20,929	20,128	-801	-3.8
Truck Mileage	111,911	NA	20,391	19,712	-679	-3.3
Permits	2,355	NA	538	416	-122	-22.7
Fuel Use	33,691	NA	3,514	3,175	-339	-9.6
Article 21	37	NA	37	0	-37	-100.0
Article 21A IFTA	33,137	NA	3,444	3,147	-297	-8.6
IFTA Decal Fees & Trip Permits	517	NA	33	28	-5	-15.2
Corporation & Utilities 6/	\$677,652	\$698,000	-\$4,094	-\$3,650	\$444	10.8
Article 9 (excl sec. 180, 186-A, A&E & P)	137,462	NA	-2,483	-8,507	-6,024	-242.6
Utilities (section 186-A, A&E & P)	540,190	NA	-1,611	4,857	6,468	401.5
Petroleum	\$1,155,337	\$1,204,100	\$180,832	\$173,183	-\$7,649	-4.2
Article 13-A (prior to 9/1/1990)	8	NA	0	0	0	NA
Article 13-A (after 9/1/1990)	1,155,327	NA	180,831	173,183	-7,648	-4.2
Article 9, Section 182-A	0	NA	0	0	0	NA
Lubricating Oils (repealed 9/1/1994)	2	NA	1	0	-1	-100.0

Local Taxes	Net Collections 2007-2008	Estimated Receipts 8/ 2008-2009	Net Collections			
			Fiscal Year-to-Date		Difference	
			2007-2008	2008-2009	Amount	Percent
M.T.A. Corporate Surcharge	\$982,507	---	\$47,323	\$20,152	-\$27,171	-57.4
New York City Alcoholic Beverage	22,746	---	2,796	3,798	1,002	35.8
New York City Motor Fuel	0	---	0	0	0	NA
New York City Personal Income	8,237,774	---	1,502,970	2,080,956	577,986	38.5
Sales & Use (Includes M.A.C.)	12,544,717	---	1,818,770	1,862,385	43,615	2.4
Stock Transfer (to NYC; all rebatable)	16,313,861	---	56	106	50	89.3
Yonkers Personal Income	29,801	---	6,478	9,532	3,054	47.1
Total-Local Taxes	\$38,131,406	---	\$3,378,393	\$3,976,929	\$598,536	17.7
Total State & Local Taxes and Fees	\$96,627,753	---	\$12,242,802	\$15,109,922	\$2,867,120	23.4

2/ Includes:

	2007-2008	2008-2009
Hotel/Motel Occupancy (repealed 9/1/1994)	\$0	\$0
Containers (repealed 10/1/1998)	32	5

3/ Includes tax on informational and entertainment services (900) numbers:

	2007-2008	2008-2009
	\$39	\$0

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during May 2008.

7/ Includes:

	2007-2008	2008-2009
Real Property Gains (repealed 6/15/1996)	\$374	\$39
Gift (repealed 1/1/2000)	205	593

8/ From the Budget Forecast, April 2008. Estimates adjusted to a collection basis. Article 13 estimate included in Corporation Franchise Tax; Cigarette License Fees and Stickers estimates included in Cigarette/Tobacco Products; Direct Writings estimate included in Insurance (Article 33); Hotel/Motel Occupancy and Containers included in User Taxes. Real Property Gains and Gift included in Other Revenues.