



New York State Department of Taxation and Finance

Office of Tax Policy Analysis

MONTHLY GROSS AND NET TAX COLLECTIONS

July 2008

(in thousands)

| State Taxes | July 2008 | | | Fiscal Year 2008-09 | | |
|--|-------------|-----------|-------------|---------------------|-------------|--------------|
| | Gross | Refunds | Net | Gross | Refunds | Net |
| Personal Income Tax | \$2,406,110 | \$119,718 | \$2,286,392 | \$18,258,348 | \$3,659,824 | \$14,598,524 |
| Total Gross Collections | \$2,406,110 | --- | 2,406,110 | 18,258,348 | --- | 18,258,348 |
| Less: Refunds and Minor Offsets | --- | 114,361 | 114,361 | --- | 3,502,592 | 3,502,592 |
| Less: State/City Offsets | --- | 5,357 | 5,357 | --- | 157,232 | 157,232 |
| Net Collections | --- | --- | 2,286,392 | --- | --- | 14,598,524 |
| User Taxes 1/ | \$1,040,958 | \$7,943 | \$1,033,015 | \$4,238,699 | \$41,976 | \$4,196,723 |
| Sales & Use 2/ | 837,689 | 5,722 | 831,967 | 3,526,919 | 31,919 | 3,495,000 |
| Motor Fuel | 52,307 | 1,899 | 50,408 | 179,702 | 8,868 | 170,834 |
| Cigarette/Tobacco Products 3/ | 117,532 | 119 | 117,413 | 395,032 | 339 | 394,693 |
| Alcoholic Beverage | 21,006 | 0 | 21,006 | 73,783 | 0 | 73,783 |
| Highway/Fuel Use | 12,369 | 203 | 12,166 | 50,264 | 850 | 49,414 |
| Auto Rental | 55 | 0 | 55 | 12,994 | 0 | 12,994 |
| Business Taxes | \$235,696 | \$66,695 | \$169,001 | \$1,871,579 | \$387,031 | \$1,484,548 |
| Corporation Franchise | 108,686 | 58,948 | 49,738 | 897,202 | 319,945 | 577,257 |
| Corporation & Utilities | 1,423 | 616 | 807 | 154,772 | 5,247 | 149,525 |
| Banks | 6,946 | 1,100 | 5,846 | 169,872 | 35,851 | 134,021 |
| Insurance (Article 33) | 3,771 | 2,745 | 1,026 | 254,692 | 11,583 | 243,109 |
| Direct Writings | 678 | 441 | 237 | 3,436 | 470 | 2,966 |
| Petroleum 4/ | 114,192 | 2,845 | 111,347 | 391,605 | 13,935 | 377,670 |
| Other Revenues 5/ | \$376,759 | \$4,162 | \$372,597 | \$971,949 | \$19,357 | \$952,592 |
| Estate | 296,269 | 4,148 | 292,121 | 620,152 | 19,257 | 600,895 |
| Real Estate Transfer | 73,973 | 0 | 73,973 | 285,609 | 60 | 285,549 |
| Pari-Mutuel (w/o Uncashed Tickets) | 2,006 | 0 | 2,006 | 7,493 | 0 | 7,493 |
| Hazardous Waste Assessments | 238 | 0 | 238 | 509 | 0 | 509 |
| Waste Tire Management and Recycling Fees | 1,512 | 14 | 1,498 | 7,409 | 40 | 7,369 |
| Wireless Communication Services Surcharges | 2,573 | 0 | 2,573 | 48,373 | 0 | 48,373 |
| Other (Racing Admissions & Boxing) | 35 | 0 | 35 | 133 | 0 | 133 |
| Total - State Taxes and Fees 1/, 5/ | \$4,059,523 | \$198,518 | \$3,861,005 | \$25,340,575 | \$4,108,188 | \$21,232,387 |

(in thousands)

| Local Taxes | July 2008 | | | Fiscal Year 2008-09 | | |
|--|-------------|-----------|-------------|---------------------|-------------|--------------|
| | Gross | Refunds | Net | Gross | Refunds | Net |
| M.T.A. Corporate Surcharge | \$15,064 | \$3,327 | \$11,737 | \$223,902 | \$36,963 | \$186,939 |
| New York City Alcoholic Beverage | 2,270 | 0 | 2,270 | 8,112 | 0 | 8,112 |
| New York City Motor Fuel | 0 | 0 | 0 | 0 | 0 | 0 |
| New York City Personal Income - Net (Adjusted) | 503,891 | 24,529 | 479,362 | 4,172,588 | 895,605 | 3,276,983 |
| Total Gross Collections | 498,559 | --- | 498,559 | 4,017,036 | --- | 4,017,036 |
| Less: Refunds and Minor Offsets | --- | 24,529 | 24,529 | --- | 895,605 | 895,605 |
| Plus: State/City Offsets | 5,332 | --- | 5,332 | 155,552 | --- | 155,552 |
| Sales & Use (Includes M.A.C.) | 979,853 | 6,672 | 973,181 | 4,197,684 | 37,677 | 4,160,007 |
| Stock Transfer (to NYC; all eligible for rebate) | 121 | 0 | 121 | 4,429,702 | 0 | 4,429,702 |
| Yonkers Personal Income - Net (Adjusted) | 2,658 | 110 | 2,548 | 18,009 | 3,594 | 14,415 |
| Total Gross Collections | 2,633 | --- | 2,633 | 16,329 | --- | 16,329 |
| Less: Refunds and Minor Offsets | --- | 110 | 110 | --- | 3,594 | 3,594 |
| Plus: State/City Offsets | 25 | --- | 25 | 1,680 | --- | 1,680 |
| Total-Local Taxes | \$1,503,857 | \$34,638 | \$1,469,219 | \$13,049,997 | \$973,839 | \$12,076,158 |
| Total State & Local Taxes and Fees 1/ | \$5,563,380 | \$233,156 | \$5,330,224 | \$38,390,572 | \$5,082,027 | \$33,308,545 |

1/ Includes:

| | July 2008 | Fiscal Year 2008-09 |
|---|-----------|---------------------|
| Hotel/Motel Occupancy (repealed 9/1/94) | \$0 | \$0 |
| Containers (repealed 10/1/1998) | 0 | 5 |

2/ Includes tax on informational and entertainment services (900 numbers):

| | July 2008 | Fiscal Year 2008-09 |
|--|-----------|---------------------|
| | \$0 | \$159 |

3/ Includes Cigarette License and Sticker Fees.

4/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

5/ Includes:

| | July 2008 | Fiscal Year 2008-09 |
|--|-----------|---------------------|
| Real Property Gains (repealed 6/15/1996) | \$2 | \$62 |
| Gift (repealed 1/1/2000) | 151 | 2,209 |

July 2008

(in thousands)

| State Taxes | Net Collections | | Difference | |
|--|--------------------|--------------------|------------------|-------------|
| | July 2007 | July 2008 | Amount | Percent |
| Personal Income Tax 1/ | \$1,995,107 | \$2,286,392 | \$291,285 | 14.6 |
| User Taxes 2/ | \$981,070 | \$1,033,015 | \$51,945 | 5.3 |
| Sales and Use 3/ | 810,932 | 831,967 | 21,035 | 2.6 |
| Motor Fuel | 46,354 | 50,408 | 4,054 | 8.7 |
| Cigarette/Tobacco Products 4/ | 88,957 | 117,413 | 28,456 | 32.0 |
| Alcoholic Beverage | 21,451 | 21,006 | -445 | -2.1 |
| Highway/Fuel Use 1/ | 13,322 | 12,166 | -1,156 | -8.7 |
| Auto Rental | 53 | 55 | 2 | 3.8 |
| Business Taxes | \$197,117 | \$169,001 | -\$28,116 | -14.3 |
| Corporation Franchise | 82,189 | 49,738 | -32,451 | -39.5 |
| Corporation & Utilities 1/ | 1,730 | 807 | -923 | -53.4 |
| Banks | -1,789 | 5,846 | 7,635 | 426.8 |
| Insurance (Article 33) | 11,689 | 1,026 | -10,663 | -91.2 |
| Direct Writings | 1,168 | 237 | -931 | -79.7 |
| Petroleum 1/, 5/ | 102,130 | 111,347 | 9,217 | 9.0 |
| Other Revenues 7/ | \$195,461 | \$372,597 | \$177,136 | 90.6 |
| Estate | 97,693 | 292,121 | 194,428 | 199.0 |
| Real Estate Transfer | 93,628 | 73,973 | -19,655 | -21.0 |
| Pari-Mutuel | 2,042 | 2,006 | -36 | -1.8 |
| Hazardous Waste Assessments | 310 | 238 | -72 | -23.2 |
| Waste Tire Management and Recycling Fees | 1,624 | 1,498 | -126 | -7.8 |
| Wireless Communication Services Surcharges | 65 | 2,573 | 2,508 | 3,858.5 |
| Other (Racing Adms & Boxing) | 78 | 35 | -43 | -55.1 |
| Total - State Taxes and Fees 2/, 7/ | \$3,368,755 | \$3,861,005 | \$492,250 | 14.6 |

1/ See page 2 for component detail.

| Personal Income Tax | Net Collections | | Difference | |
|---|-----------------|-------------|------------|---------|
| | July 2007 | July 2008 | Amount | Percent |
| Withholding | \$1,948,297 | \$2,233,840 | \$285,543 | 14.7 |
| Estimated Tax | 74,626 | 70,706 | -3,920 | -5.3 |
| Final Payments | 17,401 | 19,157 | 1,756 | 10.1 |
| Delinquencies | 62,446 | 82,189 | 19,743 | 31.6 |
| Limited Liability Company Fees | 484 | 218 | -266 | -55.0 |
| Total Gross Collections | \$2,103,254 | \$2,406,110 | \$302,856 | 14.4 |
| Refunds/Minor Offsets | 108,070 | 114,361 | 6,291 | 5.8 |
| State/City Offsets | 77 | 5,357 | 5,280 | 6,857.1 |
| Net Collections | \$1,995,107 | \$2,286,392 | \$291,285 | 14.6 |
| Other Component Detail | | | | |
| Highway/Fuel Use | \$13,322 | \$12,166 | -\$1,156 | -8.7 |
| Highway Use | 10,573 | 10,549 | -24 | -0.2 |
| Truck Mileage | 10,371 | 10,367 | -4 | 0.0 |
| Permits | 202 | 182 | -20 | -9.9 |
| Fuel Use | 2,749 | 1,617 | -1,132 | -41.2 |
| Article 21 | 1 | 0 | -1 | -100.0 |
| Article 21A IFTA | 2,736 | 1,606 | -1,130 | -41.3 |
| IFTA Decal Fees & Trip Permits | 12 | 11 | -1 | -8.3 |
| Corporation & Utilities 6/ | \$1,730 | \$807 | -\$923 | -53.4 |
| Article 9 (excl sec. 180, 186-A, A&E & P) | -2,605 | 316 | 2,921 | 112.1 |
| Utilities (section 186-A, A&E & P) | 4,335 | 491 | -3,844 | -88.7 |
| Petroleum | \$102,130 | \$111,347 | \$9,217 | 9.0 |
| Article 13-A (prior to 9/1/1990) | 0 | 0 | 0 | NA |
| Article 13-A (after 9/1/1990) | 102,130 | 111,347 | 9,217 | 9.0 |
| Article 9, Section 182-A | 0 | 0 | 0 | NA |
| Lubricating Oils (repealed 9/1/1994) | 0 | 0 | 0 | NA |

| Local Taxes | Net Collections | | Difference | |
|--|-----------------|-------------|------------|---------|
| | July 2007 | July 2008 | Amount | Percent |
| M.T.A. Corporate Surcharge | \$14,744 | \$11,737 | -\$3,007 | -20.4 |
| New York City Alcoholic Beverage | 2,363 | 2,270 | -93 | -3.9 |
| New York City Motor Fuel | 0 | 0 | 0 | NA |
| New York City Personal Income | 418,269 | 479,362 | 61,093 | 14.6 |
| Sales & Use (Includes M.A.C.) | 947,742 | 973,181 | 25,439 | 2.7 |
| Stock Transfer (to NYC; all rebatable) | 108 | 121 | 13 | 12.0 |
| Yonkers Personal Income | 2,154 | 2,548 | 394 | 18.3 |
| Total-Local Taxes | \$1,385,380 | \$1,469,219 | \$83,839 | 6.1 |
| Total State & Local Taxes and Fees | \$4,754,135 | \$5,330,224 | \$576,089 | 12.1 |

2/ Includes:

| | July 2007 | July 2008 |
|---|-----------|-----------|
| Hotel/Motel Occupancy (repealed 9/1/1994) | \$1 | \$0 |
| Containers (repealed 10/1/1998) | 0 | 0 |

3/ Includes tax on informational and entertainment services (900) numbers:

| | July 2007 | July 2008 |
|--|-----------|-----------|
| | \$28 | \$0 |

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during July 2008.

7/ Includes:

| | July 2007 | July 2008 |
|--|-----------|-----------|
| Real Property Gains (repealed 6/15/1996) | \$18 | \$2 |
| Gift (repealed 1/1/2000) | 3 | 151 |



New York State Department of Taxation and Finance

Office of Tax Policy Analysis

FISCAL YEAR COMPARISON OF NET COLLECTIONS

July 2008

(in thousands)

| State Taxes | Net Collections | Estimated Receipts 8/ 2008-2009 | Net Collections | | | |
|--|---------------------|---------------------------------------|---------------------|---------------------|--------------------|-------------|
| | | | Fiscal Year-to-Date | | Difference | |
| | | | 2007-2008 | 2008-2009 | Amount | Percent |
| Personal Income Tax 1/ | \$36,563,949 | \$38,148,900 | \$11,876,748 | \$14,598,524 | \$2,721,776 | 22.9 |
| User Taxes 2/ | \$12,480,533 | \$13,234,000 | \$4,091,970 | \$4,196,723 | \$104,753 | 2.6 |
| Sales and Use 3/ | 10,578,790 | 10,963,600 | 3,437,668 | 3,495,000 | 57,332 | 1.7 |
| Motor Fuel | 524,934 | 535,200 | 172,107 | 170,834 | -1,273 | -0.7 |
| Cigarette/Tobacco Products 4/ | 976,187 | 1,322,200 | 345,893 | 394,693 | 48,800 | 14.1 |
| Alcoholic Beverage | 204,828 | 209,300 | 74,105 | 73,783 | -322 | -0.4 |
| Highway/Fuel Use 1/ | 147,957 | 155,300 | 50,542 | 49,414 | -1,128 | -2.2 |
| Auto Rental | 47,803 | 48,400 | 11,622 | 12,994 | 1,372 | 11.8 |
| Business Taxes | \$7,165,335 | \$7,768,100 | \$1,797,578 | \$1,484,548 | -\$313,030 | -17.4 |
| Corporation Franchise | 3,445,978 | 3,706,000 | 732,810 | 577,257 | -155,553 | -21.2 |
| Corporation & Utilities 1/ | 677,652 | 698,000 | 131,724 | 149,525 | 17,801 | 13.5 |
| Banks | 880,001 | 1,069,000 | 278,429 | 134,021 | -144,408 | -51.9 |
| Insurance (Article 33) | 993,181 | 1,091,000 | 266,828 | 243,109 | -23,719 | -8.9 |
| Direct Writings | 13,186 | --- | 3,966 | 2,966 | -1,000 | -25.2 |
| Petroleum 1/, 5/ | 1,155,337 | 1,204,100 | 383,821 | 377,670 | -6,151 | -1.6 |
| Other Revenues | \$2,286,530 | \$2,150,600 | \$776,758 | \$952,592 | \$175,834 | 22.6 |
| Estate | 1,036,652 | 1,170,000 | 359,949 | 600,895 | 240,946 | 66.9 |
| Real Estate Transfer | 1,020,669 | 956,900 | 357,152 | 285,549 | -71,603 | -20.0 |
| Pari-Mutuel | 23,580 | 23,000 | 7,377 | 7,493 | 116 | 1.6 |
| Hazardous Waste Assessments | 1,606 | --- | 742 | 509 | -233 | -31.4 |
| Waste Tire Management and Recycling Fees | 26,756 | --- | 7,680 | 7,369 | -311 | -4.0 |
| Wireless Communication Services Surcharges | 174,870 | --- | 43,028 | 48,373 | 5,345 | 12.4 |
| Other (Racing Adms & Boxing) | 951 | 700 | 178 | 133 | -45 | -25.3 |
| Total - State Taxes and Fees 2/, 7/ | \$58,496,347 | \$61,301,600 | \$18,543,054 | \$21,232,387 | \$2,689,333 | 14.5 |

1/ See page 2 for component detail.

| | Net Collections | Estimated Receipts 8/ 2008-2009 | Net Collections | | | |
|---|---------------------|---------------------------------------|---------------------|---------------------|--------------------|-------------|
| | | | Fiscal Year-to-Date | | Difference | |
| | | | 2007-2008 | 2008-2009 | Amount | Percent |
| Personal Income Tax | | | | | | |
| Withholding | \$28,440,135 | \$29,276,000 | \$7,922,430 | \$8,462,646 | \$540,216 | 6.8 |
| Estimated Tax | 11,640,484 | 12,852,000 | 5,529,057 | 7,387,474 | 1,858,417 | 33.6 |
| Final Payments | 2,116,130 | 2,538,000 | 1,649,649 | 2,079,129 | 429,480 | 26.0 |
| Delinquencies | 922,832 | 947,000 | 330,675 | 324,759 | -5,916 | -1.8 |
| Limited Liability Company Fees | 50,973 | - - - | 6,596 | 4,340 | -2,256 | -34.2 |
| Total Gross Collections | \$43,170,554 | \$45,613,000 | \$15,438,407 | \$18,258,348 | \$2,819,941 | 18.3 |
| Refunds/Minor Offsets | 6,127,370 | 6,860,000 | 3,393,676 | 3,502,592 | 108,916 | 3.2 |
| State/City Offsets | 479,235 | 604,100 | 167,983 | 157,232 | -10,751 | -6.4 |
| Net Collections | \$36,563,949 | \$38,148,900 | \$11,876,748 | \$14,598,524 | \$2,721,776 | 22.9 |
| Other Component Detail | | | | | | |
| Highway/Fuel Use | \$147,957 | \$155,300 | \$50,542 | \$49,414 | -\$1,128 | -2.2 |
| Highway Use | 114,266 | NA | 39,035 | 38,729 | -306 | -0.8 |
| Truck Mileage | 111,911 | NA | 38,081 | 37,942 | -139 | -0.4 |
| Permits | 2,355 | NA | 954 | 787 | -167 | -17.5 |
| Fuel Use | 33,691 | NA | 11,507 | 10,685 | -822 | -7.1 |
| Article 21 | 37 | NA | 38 | 1 | -37 | -97.4 |
| Article 21A IFTA | 33,137 | NA | 11,410 | 10,634 | -776 | -6.8 |
| IFTA Decal Fees & Trip Permits | 517 | NA | 59 | 50 | -9 | -15.3 |
| Corporation & Utilities 6/ | \$677,652 | \$698,000 | \$131,724 | \$149,525 | \$17,801 | 13.5 |
| Article 9 (excl sec. 180, 186-A, A&E & P) | 137,462 | NA | 15,901 | 12,776 | -3,125 | -19.7 |
| Utilities (section 186-A, A&E & P) | 540,190 | NA | 115,823 | 136,749 | 20,926 | 18.1 |
| Petroleum | \$1,155,337 | \$1,204,100 | \$383,821 | \$377,670 | -\$6,151 | -1.6 |
| Article 13-A (prior to 9/1/1990) | 8 | NA | 0 | 0 | 0 | NA |
| Article 13-A (after 9/1/1990) | 1,155,327 | NA | 383,820 | 377,670 | -6,150 | -1.6 |
| Article 9, Section 182-A | 0 | NA | 0 | 0 | 0 | NA |
| Lubricating Oils (repealed 9/1/1994) | 2 | NA | 1 | 0 | -1 | -100.0 |

| Local Taxes | Net Collections 2007-2008 | Estimated Receipts 8/ 2008-2009 | Net Collections | | | |
|--|------------------------------|------------------------------------|---------------------|--------------|-------------|---------|
| | | | Fiscal Year-to-Date | | Difference | |
| | | | 2007-2008 | 2008-2009 | Amount | Percent |
| M.T.A. Corporate Surcharge | \$982,507 | --- | \$235,376 | \$186,939 | -\$48,437 | -20.6 |
| New York City Alcoholic Beverage | 22,746 | --- | 7,231 | 8,112 | 881 | 12.2 |
| New York City Motor Fuel | 0 | --- | 0 | 0 | 0 | NA |
| New York City Personal Income | 8,237,774 | --- | 2,571,621 | 3,276,983 | 705,362 | 27.4 |
| Sales & Use (Includes M.A.C.) | 12,544,717 | --- | 4,054,634 | 4,160,007 | 105,373 | 2.6 |
| Stock Transfer (to NYC; all rebatable) | 16,313,861 | --- | 3,829,492 | 4,429,702 | 600,210 | 15.7 |
| Yonkers Personal Income | 29,801 | --- | 10,966 | 14,415 | 3,449 | 31.5 |
| Total-Local Taxes | \$38,131,406 | --- | \$10,709,320 | \$12,076,158 | \$1,366,838 | 12.8 |
| Total State & Local Taxes and Fees | \$96,627,753 | --- | \$29,252,374 | \$33,308,545 | \$4,056,171 | 13.9 |

2/ Includes:

| | 2007-2008 | 2008-2009 |
|---|-----------|-----------|
| Hotel/Motel Occupancy (repealed 9/1/1994) | \$1 | \$0 |
| Containers (repealed 10/1/1998) | 32 | 5 |

3/ Includes tax on informational and entertainment services (900) numbers:

| | 2007-2008 | 2008-2009 |
|--|-----------|-----------|
| | \$215 | \$159 |

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during July 2008.

7/ Includes:

| | 2007-2008 | 2008-2009 |
|--|-----------|-----------|
| Real Property Gains (repealed 6/15/1996) | \$392 | \$62 |
| Gift (repealed 1/1/2000) | 260 | 2,209 |

8/ From the Budget Forecast, April 2008. Estimates adjusted to a collection basis. Article 13 estimate included in Corporation Franchise Tax; Cigarette License Fees and Stickers estimates included in Cigarette/Tobacco Products; Direct Writings estimate included in Insurance (Article 33); Hotel/Motel Occupancy and Containers included in User Taxes. Real Property Gains and Gift included in Other Revenues.