

October 2007

(in thousands)

State Taxes	October 2007			Fiscal Year 2007-08		
	Gross	Refunds	Net	Gross	Refunds	Net
Personal Income Tax	\$2,487,950	\$218,246	\$2,269,704	\$24,040,124	\$4,015,767	\$20,024,357
Total Gross Collections	\$2,487,950	---	2,487,950	24,040,124	---	24,040,124
Less: Refunds and Minor Offsets	---	133,945	133,945	---	3,763,447	3,763,447
Less: State/City Offsets	---	84,301	84,301	---	252,320	252,320
Net Collections	---	---	2,269,704	---	---	20,024,357
User Taxes 1/	\$927,416	\$5,906	\$921,510	\$7,291,317	\$61,285	\$7,230,032
Sales & Use 2/	772,200	4,071	768,129	6,134,615	45,192	6,089,423
Motor Fuel	41,124	1,574	39,550	314,148	12,848	301,300
Cigarette/Tobacco Products 3/	85,962	139	85,823	605,521	1,136	604,385
Alcoholic Beverage	15,298	0	15,298	122,785	467	122,318
Highway/Fuel Use	12,811	122	12,689	89,719	1,642	88,077
Auto Rental	21	0	21	24,495	0	24,495
Business Taxes	\$324,780	\$112,521	\$212,259	\$3,980,037	\$408,571	\$3,571,466
Corporation Franchise	215,477	89,512	125,965	1,832,332	297,548	1,534,784
Corporation & Utilities	2,336	2,698	-362	308,659	10,327	298,332
Banks	16,181	12,672	3,509	606,713	58,603	548,110
Insurance (Article 33)	831	5,573	-4,742	534,274	21,247	513,027
Direct Writings	468	0	468	8,140	189	7,951
Petroleum 4/	89,487	2,066	87,421	689,919	20,657	669,262
Other Revenues 5/	\$161,288	\$2,200	\$159,088	\$1,358,883	\$23,335	\$1,335,548
Estate	80,381	2,118	78,263	599,268	22,271	576,997
Real Estate Transfer	76,327	54	76,273	639,238	670	638,568
Pari-Mutuel (w/o Uncashed Tickets)	1,818	0	1,818	15,032	0	15,032
Hazardous Waste Assessments	338	0	338	1,180	39	1,141
Waste Tire Management and Recycling Fees	2,385	21	2,364	14,703	59	14,644
Wireless Communication Services Surcharges	17	0	17	87,675	0	87,675
Other (Racing Admissions & Boxing)	12	0	12	520	0	520
<b>Total - State Taxes and Fees 1/, 5/</b>	<b>\$3,901,434</b>	<b>\$338,873</b>	<b>\$3,562,561</b>	<b>\$36,670,361</b>	<b>\$4,508,958</b>	<b>\$32,161,403</b>

(in thousands)

Local Taxes	October 2007			Fiscal Year 2007-08		
	Gross	Refunds	Net	Gross	Refunds	Net
M.T.A. Corporate Surcharge	\$32,877	\$7,865	\$25,012	\$489,545	\$35,902	\$453,643
New York City Alcoholic Beverage	1,637	0	1,637	12,829	0	12,829
New York City Motor Fuel	0	0	0	0	0	0
New York City Personal Income - Net (Adjusted)	608,025	20,962	587,063	5,130,882	853,327	4,277,555
Total Gross Collections	523,987	---	523,987	4,880,566	---	4,880,566
Less: Refunds and Minor Offsets	---	20,962	20,962	---	853,327	853,327
Plus: State/City Offsets	84,038	---	84,038	250,316	---	250,316
Sales & Use (Includes M.A.C.)	896,997	4,742	892,255	7,209,577	53,332	7,156,245
Stock Transfer (to NYC; all eligible for rebate)	58	0	58	8,062,793	0	8,062,793
Yonkers Personal Income - Net (Adjusted)	2,656	65	2,591	21,678	3,838	17,840
Total Gross Collections	2,393	---	2,393	19,674	---	19,674
Less: Refunds and Minor Offsets	---	65	65	---	3,838	3,838
Plus: State/City Offsets	263	---	263	2,004	---	2,004
Total-Local Taxes	\$1,542,250	\$33,634	\$1,508,616	\$20,927,304	\$946,399	\$19,980,905
Total State & Local Taxes and Fees 1/	\$5,443,684	\$372,507	\$5,071,177	\$57,597,665	\$5,455,357	\$52,142,308

1/ Includes:

	October 2007	Fiscal Year 2007-08
Hotel/Motel Occupancy (repealed 9/1/94)	\$0	\$2
Containers (repealed 10/1/1998)	0	32

2/ Includes tax on informational and entertainment services (900 numbers):

	October 2007	Fiscal Year 2007-08
	\$26	\$376

3/ Includes Cigarette License and Sticker Fees.

4/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

5/ Includes:

	October 2007	Fiscal Year 2007-08
Real Property Gains (repealed 6/15/1996)	\$1	\$507
Gift (repealed 1/1/2000)	2	464

October 2007

(in thousands)

State Taxes	Net Collections		Difference	
	October 2006	October 2007	Amount	Percent
Personal Income Tax 1/	\$2,132,219	\$2,269,704	\$137,485	6.4
User Taxes 2/	\$909,026	\$921,510	\$12,484	1.4
Sales and Use 3/	750,379	768,129	17,750	2.4
Motor Fuel	44,184	39,550	-4,634	-10.5
Cigarette/Tobacco Products 4/	85,923	85,823	-100	-0.1
Alcoholic Beverage	15,270	15,298	28	0.2
Highway/Fuel Use 1/	13,245	12,689	-556	-4.2
Auto Rental	24	21	-3	-12.5
Business Taxes	\$672,759	\$212,259	-\$460,500	-68.4
Corporation Franchise	567,070	125,965	-441,105	-77.8
Corporation & Utilities 1/	6,778	-362	-7,140	-105.3
Banks	5,339	3,509	-1,830	-34.3
Insurance (Article 33)	2,962	-4,742	-7,704	-260.1
Direct Writings	483	468	-15	-3.1
Petroleum 1/, 5/	90,127	87,421	-2,706	-3.0
Other Revenues 7/	\$188,274	\$159,088	-\$29,186	-15.5
Estate	105,569	78,263	-27,306	-25.9
Real Estate Transfer	81,307	76,273	-5,034	-6.2
Pari-Mutuel	1,255	1,818	563	44.9
Hazardous Waste Assessments	263	338	75	28.5
Waste Tire Management and Recycling Fees	1,692	2,364	672	39.7
Wireless Communication Services Surcharges	1	17	16	1,600.0
Other (Racing Adms & Boxing)	38	12	-26	-68.4
<b>Total - State Taxes and Fees 2/, 7/</b>	<b>\$3,902,278</b>	<b>\$3,562,561</b>	<b>-\$339,717</b>	<b>-8.7</b>

1/ See page 2 for component detail.

(in thousands)

Personal Income Tax	Net Collections		Difference	
	October 2006	October 2007	Amount	Percent
Withholding	\$1,832,062	\$2,086,048	\$253,986	13.9
Estimated Tax	93,897	108,655	14,758	15.7
Final Payments	264,642	234,652	-29,990	-11.3
Delinquencies	54,464	57,062	2,598	4.8
Limited Liability Company Fees	1,324	1,533	209	15.8
Total Gross Collections	\$2,246,389	\$2,487,950	\$241,561	10.8
Refunds/Minor Offsets	113,944	133,945	20,001	17.6
State/City Offsets	226	84,301	84,075	37,201.3
Net Collections	\$2,132,219	\$2,269,704	\$137,485	6.4
Other Component Detail				
Highway/Fuel Use	\$13,245	\$12,689	-\$556	-4.2
Highway Use	10,919	10,618	-301	-2.8
Truck Mileage	10,566	10,425	-141	-1.3
Permits	353	193	-160	-45.3
Fuel Use	2,326	2,071	-255	-11.0
Article 21	15	0	-15	-100.0
Article 21A IFTA	2,294	2,056	-238	-10.4
IFTA Decal Fees & Trip Permits	17	15	-2	-11.8
Corporation & Utilities 6/	\$6,778	-\$362	-\$7,140	-105.3
Article 9 (excl sec. 180, 186-A, A&E & P)	69	-1,340	-1,409	-2,042.0
Utilities (section 186-A, A&E & P)	6,709	978	-5,731	-85.4
Petroleum	\$90,127	\$87,421	-\$2,706	-3.0
Article 13-A (prior to 9/1/1990)	0	0	0	NA
Article 13-A (after 9/1/1990)	90,127	87,421	-2,706	-3.0
Article 9, Section 182-A	0	0	0	NA
Lubricating Oils (repealed 9/1/1994)	0	0	0	NA

(in thousands)

Local Taxes	Net Collections		Difference	
	October 2006	October 2007	Amount	Percent
M.T.A. Corporate Surcharge	\$97,498	\$25,012	-\$72,486	-74.3
New York City Alcoholic Beverage	1,734	1,637	-97	-5.6
New York City Motor Fuel	0	0	0	NA
New York City Personal Income	453,442	587,063	133,621	29.5
Sales & Use (Includes M.A.C.)	921,855	892,255	-29,600	-3.2
Stock Transfer (to NYC; all rebatable)	21	58	37	176.2
Yonkers Personal Income	2,082	2,591	509	24.4
Total-Local Taxes	\$1,476,632	\$1,508,616	\$31,984	2.2
Total State & Local Taxes and Fees	\$5,378,910	\$5,071,177	-\$307,733	-5.7

2/ Includes:

	October 2006	October 2007
Hotel/Motel Occupancy (repealed 9/1/1994)	\$0	\$0
Containers (repealed 10/1/1998)	1	0

3/ Includes tax on informational and entertainment services (900) numbers:

	October 2006	October 2007
	\$14	\$26

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during October 2007.

7/ Includes:

	October 2006	October 2007
Real Property Gains (repealed 6/15/1996)	\$2	\$1
Gift (repealed 1/1/2000)	103	2

October 2007

(in thousands)

State Taxes	Net Collections	Estimated Receipts 8/ 2007-2008	Net Collections			
			Fiscal Year-to-Date		Difference	
			2006-2007	2007-2008	2006-2007	2007-2008
Personal Income Tax 1/	\$34,579,992	\$36,819,600	\$19,009,751	\$20,024,357	\$1,014,606	5.3
User Taxes 2/	\$12,086,523	\$12,636,300	\$7,013,773	\$7,230,032	\$216,259	3.1
Sales and Use 3/	10,194,179	10,617,200	5,862,964	6,089,423	226,459	3.9
Motor Fuel	513,390	536,300	309,003	301,300	-7,703	-2.5
Cigarette/Tobacco Products 4/	984,667	1,077,500	607,363	604,385	-2,978	-0.5
Alcoholic Beverage	194,296	200,200	115,721	122,318	6,597	5.7
Highway/Fuel Use 1/	152,671	156,600	93,261	88,077	-5,184	-5.6
Auto Rental	47,239	48,500	25,459	24,495	-964	-3.8
Business Taxes	\$7,557,225	\$7,867,600	\$3,943,568	\$3,571,466	-\$372,102	-9.4
Corporation Franchise	3,676,486	3,904,000	2,004,904	1,534,784	-470,120	-23.4
Corporation & Utilities 1/	710,337	702,000	310,450	298,332	-12,118	-3.9
Banks	1,023,993	981,000	478,718	548,110	69,392	14.5
Insurance (Article 33)	1,040,652	1,096,000	503,642	513,027	9,385	1.9
Direct Writings	15,452	---	9,954	7,951	-2,003	-20.1
Petroleum 1/, 5/	1,090,305	1,184,600	635,900	669,262	33,362	5.2
Other Revenues	\$2,097,407	\$2,035,300	\$1,253,526	\$1,335,548	\$82,022	6.5
Estate	1,063,342	1,114,600	650,960	576,997	-73,963	-11.4
Real Estate Transfer	1,022,094	900,000	598,928	638,568	39,640	6.6
Pari-Mutuel	20,810	20,000	13,607	15,032	1,425	10.5
Hazardous Waste Assessments	-1,870	---	40	1,141	1,101	2,752.5
Waste Tire Management and Recycling Fees	25,640	---	14,465	14,644	179	1.2
Wireless Communication Services Surcharges	165,846	---	81,462	87,675	6,213	7.6
Other (Racing Adms & Boxing)	672	700	533	520	-13	-2.4
<b>Total - State Taxes and Fees 2/, 7/</b>	<b>\$56,321,147</b>	<b>\$59,358,800</b>	<b>\$31,220,618</b>	<b>\$32,161,403</b>	<b>\$940,785</b>	<b>3.0</b>

1/ See page 2 for component detail.

(in thousands)

	Net Collections	Estimated Receipts 8/ 2007-2008	Net Collections			
			Fiscal Year-to-Date		Difference	
			2006-2007	2007-2008	Amount	Percent
<b>Personal Income Tax</b>						
Withholding	\$26,802,005	\$28,601,000	\$12,755,556	\$13,974,646	\$1,219,090	9.6
Estimated Tax	10,354,960	11,346,800	6,909,277	7,604,837	695,560	10.1
Final Payments	2,023,536	2,226,000	1,878,835	1,922,776	43,941	2.3
Delinquencies	831,714	909,000	461,928	528,890	66,962	14.5
Limited Liability Company Fees	78,036	- - -	8,205	8,975	770	9.4
<b>Total Gross Collections</b>	<b>\$40,090,251</b>	<b>\$43,082,800</b>	<b>\$22,013,801</b>	<b>\$24,040,124</b>	<b>\$2,026,323</b>	<b>9.2</b>
Refunds/Minor Offsets	4,988,294	5,754,200	2,815,467	3,763,447	947,980	33.7
State/City Offsets	521,965	509,000	188,583	252,320	63,737	33.8
<b>Net Collections</b>	<b>\$34,579,992</b>	<b>\$36,819,600</b>	<b>\$19,009,751</b>	<b>\$20,024,357</b>	<b>\$1,014,606</b>	<b>5.3</b>
<b>Other Component Detail</b>						
Highway/Fuel Use	\$152,671	\$156,600	\$93,261	\$88,077	-\$5,184	-5.6
Highway Use	116,467	NA	70,158	68,465	-1,693	-2.4
Truck Mileage	111,981	NA	67,274	66,949	-325	-0.5
Permits	4,486	NA	2,884	1,516	-1,368	-47.4
Fuel Use	36,204	NA	23,103	19,612	-3,491	-15.1
Article 21	30	NA	24	40	16	66.7
Article 21A IFTA	35,626	NA	22,977	19,479	-3,498	-15.2
IFTA Decal Fees & Trip Permits	548	NA	102	93	-9	-8.8
Corporation & Utilities 6/	\$710,337	\$702,000	\$310,450	\$298,332	-\$12,118	-3.9
Article 9 (excl sec. 180, 186-A, A&E & P)	145,201	NA	53,969	41,465	-12,504	-23.2
Utilities (section 186-A, A&E & P)	565,136	NA	256,481	256,867	386	0.2
Petroleum	\$1,090,305	\$1,184,600	\$635,900	\$669,262	\$33,362	5.2
Article 13-A (prior to 9/1/1990)	-1	NA	-1	8	9	900.0
Article 13-A (after 9/1/1990)	1,090,304	NA	635,900	669,253	33,353	5.2
Article 9, Section 182-A	0	NA	0	0	0	NA
Lubricating Oils (repealed 9/1/1994)	2	NA	1	1	0	0.0

(in thousands)

Local Taxes	Net Collections	Estimated Receipts 8/ 2007-2008	Net Collections			
			Fiscal Year-to-Date		Difference	
			2006-2007	2007-2008	Amount	Percent
M.T.A. Corporate Surcharge	\$962,304	---	\$504,465	\$453,643	-\$50,822	-10.1
New York City Alcoholic Beverage	23,521	---	12,787	12,829	42	0.3
New York City Motor Fuel	0	---	0	0	0	NA
New York City Personal Income	7,905,566	---	4,136,683	4,277,555	140,872	3.4
Sales & Use (Includes M.A.C.)	11,853,348	---	6,806,603	7,156,245	349,642	5.1
Stock Transfer (to NYC; all rebatable)	13,419,216	---	6,194,997	8,062,793	1,867,796	30.2
Yonkers Personal Income	31,458	---	19,455	17,840	-1,615	-8.3
Total-Local Taxes	\$34,195,413	---	\$17,674,990	\$19,980,905	\$2,305,915	13.0
Total State & Local Taxes and Fees	\$90,516,560	---	\$48,895,608	\$52,142,308	\$3,246,700	6.6

2/ Includes:

	2006-2007	2007-2008
Hotel/Motel Occupancy (repealed 9/1/1994)	\$1	\$2
Containers (repealed 10/1/1998)	1	32

3/ Includes tax on informational and entertainment services (900) numbers:

	2006-2007	2007-2008
	\$316	\$376

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during October 2007.

7/ Includes:

	2006-2007	2007-2008
Real Property Gains (repealed 6/15/1996)	\$435	\$507
Gift (repealed 1/1/2000)	-10,937	464

8/ From the Budget Forecast, April 2007. Estimates adjusted to a collection basis. Article 13 estimate included in Corporation Franchise Tax; Cigarette License Fees and Stickers estimates included in Cigarette/Tobacco Products; Direct Writings estimate included in Insurance (Article 33); Hotel/Motel Occupancy and Containers included in User Taxes. Real Property Gains and Gift included in Other Revenues.