

December 2007

(in thousands)

State Taxes	December 2007			Fiscal Year 2007-08		
	Gross	Refunds	Net	Gross	Refunds	Net
Personal Income Tax	\$3,628,684	\$136,584	\$3,492,100	\$29,783,526	\$4,928,975	\$24,854,551
Total Gross Collections	\$3,628,684	---	3,628,684	29,783,526	---	29,783,526
Less: Refunds and Minor Offsets	---	108,493	108,493	---	4,462,749	4,462,749
Less: State/City Offsets	---	28,091	28,091	---	466,226	466,226
Net Collections	---	---	3,492,100	---	---	24,854,551
User Taxes 1/	\$1,281,408	\$15,253	\$1,266,155	\$9,565,566	\$83,996	\$9,481,570
Sales & Use 2/	1,110,683	13,895	1,096,788	8,073,161	65,313	8,007,848
Motor Fuel	47,498	1,092	46,406	409,204	14,897	394,307
Cigarette/Tobacco Products 3/	80,646	49	80,597	772,839	1,291	771,548
Alcoholic Beverage	19,310	1	19,309	159,621	546	159,075
Highway/Fuel Use	13,167	216	12,951	116,088	1,949	114,139
Auto Rental	10,104	0	10,104	34,619	0	34,619
Business Taxes	\$1,296,102	\$33,994	\$1,262,108	\$5,502,716	\$505,640	\$4,997,076
Corporation Franchise	673,667	29,086	644,581	2,602,567	382,739	2,219,828
Corporation & Utilities	171,693	878	170,815	481,426	11,563	469,863
Banks	117,862	832	117,030	741,487	63,044	678,443
Insurance (Article 33)	226,114	1,705	224,409	769,088	24,425	744,663
Direct Writings	2,144	11	2,133	10,736	200	10,536
Petroleum 4/	104,622	1,482	103,140	897,412	23,669	873,743
Other Revenues 5/	\$242,098	\$4,607	\$237,491	\$1,778,504	\$31,111	\$1,747,393
Estate	120,752	4,606	116,146	803,297	30,006	773,291
Real Estate Transfer	69,843	2	69,841	801,244	709	800,535
Pari-Mutuel (w/o Uncashed Tickets)	1,592	0	1,592	18,415	0	18,415
Hazardous Waste Assessments	4	-1	5	1,230	39	1,191
Waste Tire Management and Recycling Fees	5,255	1	5,254	20,079	61	20,018
Wireless Communication Services Surcharges	44,482	0	44,482	132,171	0	132,171
Other (Racing Admissions & Boxing)	71	0	71	627	0	627
Total - State Taxes and Fees 1/, 5/	\$6,448,292	\$190,438	\$6,257,854	\$46,630,312	\$5,549,722	\$41,080,590

(in thousands)

Local Taxes	December 2007			Fiscal Year 2007-08		
	Gross	Refunds	Net	Gross	Refunds	Net
M.T.A. Corporate Surcharge	\$166,934	\$3,160	\$163,774	\$677,706	\$43,765	\$633,941
New York City Alcoholic Beverage	2,190	0	2,190	16,965	0	16,965
New York City Motor Fuel	0	0	0	0	0	0
New York City Personal Income - Net (Adjusted)	849,123	12,486	836,637	6,585,185	955,556	5,629,629
Total Gross Collections	821,024	---	821,024	6,120,967	---	6,120,967
Less: Refunds and Minor Offsets	---	12,486	12,486	---	955,556	955,556
Plus: State/City Offsets	28,099	---	28,099	464,218	---	464,218
Sales & Use (Includes M.A.C.)	1,346,771	16,182	1,330,589	9,509,838	76,765	9,433,073
Stock Transfer (to NYC; all eligible for rebate)	3,724,631	0	3,724,631	11,787,516	0	11,787,516
Yonkers Personal Income - Net (Adjusted)	2,596	63	2,533	26,579	4,225	22,354
Total Gross Collections	2,604	---	2,604	24,571	---	24,571
Less: Refunds and Minor Offsets	---	63	63	---	4,225	4,225
Plus: State/City Offsets	-8	---	-8	2,008	---	2,008
Total-Local Taxes	\$6,092,245	\$31,891	\$6,060,354	\$28,603,789	\$1,080,311	\$27,523,478
Total State & Local Taxes and Fees 1/	\$12,540,537	\$222,329	\$12,318,208	\$75,234,101	\$6,630,033	\$68,604,068

1/ Includes:

	December 2007	Fiscal Year 2007-08
Hotel/Motel Occupancy (repealed 9/1/94)	\$0	\$2
Containers (repealed 10/1/1998)	0	32

2/ Includes tax on informational and entertainment services (900 numbers):

	December 2007	Fiscal Year 2007-08
	\$40	\$420

3/ Includes Cigarette License and Sticker Fees.

4/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

5/ Includes:

	December 2007	Fiscal Year 2007-08
Real Property Gains (repealed 6/15/1996)	\$25	\$533
Gift (repealed 1/1/2000)	75	612

December 2007

(in thousands)

State Taxes	Net Collections		Difference	
	December 2006	December 2007	Amount	Percent
Personal Income Tax 1/	\$3,083,234	\$3,492,100	\$408,866	13.3
User Taxes 2/	\$1,296,206	\$1,266,155	-\$30,051	-2.3
Sales and Use 3/	1,127,731	1,096,788	-30,943	-2.7
Motor Fuel	44,258	46,406	2,148	4.9
Cigarette/Tobacco Products 4/	81,062	80,597	-465	-0.6
Alcoholic Beverage	18,259	19,309	1,050	5.8
Highway/Fuel Use 1/	12,991	12,951	-40	-0.3
Auto Rental	11,904	10,104	-1,800	-15.1
Business Taxes	\$1,197,710	\$1,262,108	\$64,398	5.4
Corporation Franchise	549,945	644,581	94,636	17.2
Corporation & Utilities 1/	190,351	170,815	-19,536	-10.3
Banks	152,012	117,030	-34,982	-23.0
Insurance (Article 33)	226,857	224,409	-2,448	-1.1
Direct Writings	720	2,133	1,413	196.3
Petroleum 1/, 5/	77,825	103,140	25,315	32.5
Other Revenues 7/	\$293,618	\$237,491	-\$56,127	-19.1
Estate	177,519	116,146	-61,373	-34.6
Real Estate Transfer	114,382	69,841	-44,541	-38.9
Pari-Mutuel	1,459	1,592	133	9.1
Hazardous Waste Assessments	-2,474	5	2,479	100.2
Waste Tire Management and Recycling Fees	4,773	5,254	481	10.1
Wireless Communication Services Surcharges	25,997	44,482	18,485	71.1
Other (Racing Adms & Boxing)	87	71	-16	-18.4
Total - State Taxes and Fees 2/, 7/	\$5,870,768	\$6,257,854	\$387,086	6.6

1/ See page 2 for component detail.

(in thousands)

Personal Income Tax	Net Collections		Difference	
	December 2006	December 2007	Amount	Percent
Withholding	\$2,531,290	\$2,639,508	\$108,218	4.3
Estimated Tax	674,488	910,104	235,616	34.9
Final Payments	9,093	12,170	3,077	33.8
Delinquencies	71,548	66,743	-4,805	-6.7
Limited Liability Company Fees	-73	159	232	317.8
Total Gross Collections	\$3,286,346	\$3,628,684	\$342,338	10.4
Refunds/Minor Offsets	181,670	108,493	-73,177	-40.3
State/City Offsets	21,442	28,091	6,649	31.0
Net Collections	\$3,083,234	\$3,492,100	\$408,866	13.3
Other Component Detail				
Highway/Fuel Use	\$12,991	\$12,951	-\$40	-0.3
Highway Use	8,263	7,872	-391	-4.7
Truck Mileage	7,986	7,723	-263	-3.3
Permits	277	149	-128	-46.2
Fuel Use	4,728	5,079	351	7.4
Article 21	0	0	0	NA
Article 21A IFTA	4,582	4,955	373	8.1
IFTA Decal Fees & Trip Permits	146	124	-22	-15.1
Corporation & Utilities 6/	\$190,351	\$170,815	-\$19,536	-10.3
Article 9 (excl sec. 180, 186-A, A&E & P)	45,201	41,573	-3,628	-8.0
Utilities (section 186-A, A&E & P)	145,150	129,242	-15,908	-11.0
Petroleum	\$77,825	\$103,140	\$25,315	32.5
Article 13-A (prior to 9/1/1990)	0	0	0	NA
Article 13-A (after 9/1/1990)	77,824	103,140	25,316	32.5
Article 9, Section 182-A	0	0	0	NA
Lubricating Oils (repealed 9/1/1994)	1	0	-1	-100.0

(in thousands)

Local Taxes	Net Collections		Difference	
	December 2006	December 2007	Amount	Percent
M.T.A. Corporate Surcharge	\$148,426	\$163,774	\$15,348	10.3
New York City Alcoholic Beverage	1,812	2,190	378	20.9
New York City Motor Fuel	0	0	0	NA
New York City Personal Income	693,083	836,637	143,554	20.7
Sales & Use (Includes M.A.C.)	1,238,236	1,330,589	92,353	7.5
Stock Transfer (to NYC; all rebatable)	3,426,129	3,724,631	298,502	8.7
Yonkers Personal Income	2,262	2,533	271	12.0
Total-Local Taxes	\$5,509,948	\$6,060,354	\$550,406	10.0
Total State & Local Taxes and Fees	\$11,380,716	\$12,318,208	\$937,492	8.2

2/ Includes:

	December 2006	December 2007
Hotel/Motel Occupancy (repealed 9/1/1994)	\$0	\$0
Containers (repealed 10/1/1998)	1	0

3/ Includes tax on informational and entertainment services (900) numbers:

	December 2006	December 2007
	\$89	\$40

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during December 2007.

7/ Includes:

	December 2006	December 2007
Real Property Gains (repealed 6/15/1996)	\$2	\$25
Gift (repealed 1/1/2000)	169	75

December 2007

(in thousands)

State Taxes	Net Collections	Estimated Receipts 8/	Net Collections			
			Fiscal Year-to-Date		Difference	
			2006-2007	2007-2008	2006-2007	2007-2008
Personal Income Tax 1/	\$34,579,992	\$36,819,600	\$23,513,754	\$24,854,551	\$1,340,797	5.7
User Taxes 2/	\$12,086,523	\$12,636,300	\$9,197,713	\$9,481,570	\$283,857	3.1
Sales and Use 3/	10,194,179	10,617,200	7,727,521	8,007,848	280,327	3.6
Motor Fuel	513,390	536,300	392,904	394,307	1,403	0.4
Cigarette/Tobacco Products 4/	984,667	1,077,500	770,958	771,548	590	0.1
Alcoholic Beverage	194,296	200,200	150,110	159,075	8,965	6.0
Highway/Fuel Use 1/	152,671	156,600	118,770	114,139	-4,631	-3.9
Auto Rental	47,239	48,500	37,379	34,619	-2,760	-7.4
Business Taxes	\$7,557,225	\$7,867,600	\$5,371,058	\$4,997,076	-\$373,982	-7.0
Corporation Franchise	3,676,486	3,904,000	2,665,649	2,219,828	-445,821	-16.7
Corporation & Utilities 1/	710,337	702,000	503,956	469,863	-34,093	-6.8
Banks	1,023,993	981,000	645,240	678,443	33,203	5.1
Insurance (Article 33)	1,040,652	1,096,000	739,540	744,663	5,123	0.7
Direct Writings	15,452	---	12,819	10,536	-2,283	-17.8
Petroleum 1/, 5/	1,090,305	1,184,600	803,854	873,743	69,889	8.7
Other Revenues	\$2,097,407	\$2,035,300	\$1,684,116	\$1,747,393	\$63,277	3.8
Estate	1,063,342	1,114,600	908,535	773,291	-135,244	-14.9
Real Estate Transfer	1,022,094	900,000	768,236	800,535	32,299	4.2
Pari-Mutuel	20,810	20,000	16,423	18,415	1,992	12.1
Hazardous Waste Assessments	-1,870	---	-2,422	1,191	3,613	149.2
Waste Tire Management and Recycling Fees	25,640	---	19,274	20,018	744	3.9
Wireless Communication Services Surcharges	165,846	---	107,460	132,171	24,711	23.0
Other (Racing Adms & Boxing)	672	700	629	627	-2	-0.3
Total - State Taxes and Fees 2/, 7/	\$56,321,147	\$59,358,800	\$39,766,641	\$41,080,590	\$1,313,949	3.3

1/ See page 2 for component detail.

(in thousands)

	Net Collections	Estimated Receipts 8/ 2007-2008	Net Collections			
			Fiscal Year-to-Date		Difference	
			2006-2007	2007-2008	Amount	Percent
Personal Income Tax						
Withholding	\$26,802,005	\$28,601,000	\$17,251,834	\$18,593,952	\$1,342,118	7.8
Estimated Tax	10,354,960	11,346,800	7,629,352	8,565,345	935,993	12.3
Final Payments	2,023,536	2,226,000	1,898,797	1,951,411	52,614	2.8
Delinquencies	831,714	909,000	599,901	663,454	63,553	10.6
Limited Liability Company Fees	78,036	- - -	8,422	9,364	942	11.2
Total Gross Collections	\$40,090,251	\$43,082,800	\$27,388,306	\$29,783,526	\$2,395,220	8.7
Refunds/Minor Offsets	4,988,294	5,754,200	3,365,284	4,462,749	1,097,465	32.6
State/City Offsets	521,965	509,000	509,268	466,226	-43,042	-8.5
Net Collections	\$34,579,992	\$36,819,600	\$23,513,754	\$24,854,551	\$1,340,797	5.7
Other Component Detail						
Highway/Fuel Use	\$152,671	\$156,600	\$118,770	\$114,139	-\$4,631	-3.9
Highway Use	116,467	NA	89,960	88,556	-1,404	-1.6
Truck Mileage	111,981	NA	86,375	86,709	334	0.4
Permits	4,486	NA	3,585	1,847	-1,738	-48.5
Fuel Use	36,204	NA	28,810	25,583	-3,227	-11.2
Article 21	30	NA	25	40	15	60.0
Article 21A IFTA	35,626	NA	28,330	25,097	-3,233	-11.4
IFTA Decal Fees & Trip Permits	548	NA	455	446	-9	-2.0
Corporation & Utilities 6/	\$710,337	\$702,000	\$503,956	\$469,863	-\$34,093	-6.8
Article 9 (excl sec. 180, 186-A, A&E & P)	145,201	NA	101,340	83,186	-18,154	-17.9
Utilities (section 186-A, A&E & P)	565,136	NA	402,616	386,677	-15,939	-4.0
Petroleum	\$1,090,305	\$1,184,600	\$803,854	\$873,743	\$69,889	8.7
Article 13-A (prior to 9/1/1990)	-1	NA	-1	8	9	900.0
Article 13-A (after 9/1/1990)	1,090,304	NA	803,853	873,734	69,881	8.7
Article 9, Section 182-A	0	NA	0	0	0	NA
Lubricating Oils (repealed 9/1/1994)	2	NA	2	1	-1	-50.0

(in thousands)

Local Taxes	Net Collections	Estimated Receipts 8/	Net Collections			
			Fiscal Year-to-Date		Difference	
			2006-2007	2007-2008	2006-2007	2007-2008
M.T.A. Corporate Surcharge	\$962,304	---	\$683,004	\$633,941	-\$49,063	-7.2
New York City Alcoholic Beverage	23,521	---	17,111	16,965	-146	-0.9
New York City Motor Fuel	0	---	0	0	0	NA
New York City Personal Income	7,905,566	---	5,485,553	5,629,629	144,076	2.6
Sales & Use (Includes M.A.C.)	11,853,348	---	8,940,221	9,433,073	492,852	5.5
Stock Transfer (to NYC; all rebatable)	13,419,216	---	9,621,145	11,787,516	2,166,371	22.5
Yonkers Personal Income	31,458	---	24,051	22,354	-1,697	-7.1
Total-Local Taxes	\$34,195,413	---	\$24,771,085	\$27,523,478	\$2,752,393	11.1
Total State & Local Taxes and Fees	\$90,516,560	---	\$64,537,726	\$68,604,068	\$4,066,342	6.3

2/ Includes:

	2006-2007	2007-2008
Hotel/Motel Occupancy (repealed 9/1/1994)	\$64	\$2
Containers (repealed 10/1/1998)	7	32

3/ Includes tax on informational and entertainment services (900) numbers:

	2006-2007	2007-2008
	\$417	\$420

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during December 2007.

7/ Includes:

	2006-2007	2007-2008
Real Property Gains (repealed 6/15/1996)	\$438	\$533
Gift (repealed 1/1/2000)	-10,145	612

8/ From the Budget Forecast, April 2007. Estimates adjusted to a collection basis. Article 13 estimate included in Corporation Franchise Tax; Cigarette License Fees and Stickers estimates included in Cigarette/Tobacco Products; Direct Writings estimate included in Insurance (Article 33); Hotel/Motel Occupancy and Containers included in User Taxes. Real Property Gains and Gift included in Other Revenues.