

May 2005

(in thousands)

State Taxes	May 2005			Fiscal Year 2005-06		
	Gross	Refunds	Net	Gross	Refunds	Net
Personal Income Tax-net (Adj)	\$1,824,392	\$1,086,702	\$737,690	\$9,340,841	\$2,812,080	\$6,528,761
Total Gross Collections	\$1,824,392	- - -	1,824,392	8,012,794	- - -	8,012,794
Less: Refunds and Minor Offsets	- - -	945,394	945,394	- - -	2,657,989	2,657,989
Less: State/City Offsets	- - -	141,308	141,308	- - -	154,091	154,091
Net Collections, before Refund Reserve	- - -	- - -	737,690	- - -	- - -	5,200,714
Refund Reserve Transactions	0	0	0	1,328,047	0	1,328,047
User Taxes 1/	\$962,662	\$5,377	\$957,285	\$1,930,629	\$21,514	\$1,909,115
Sales & Use 2/	808,073	3,638	804,435	1,615,406	17,151	1,598,255
Motor Fuel	47,933	1,217	46,716	91,389	3,333	88,056
Cigarette/Tobacco Products 3/	78,478	316	78,162	165,812	683	165,129
Alcoholic Beverage	15,275	0	15,275	32,297	0	32,297
Highway/Fuel Use	12,956	206	12,750	25,733	347	25,386
Auto Rental	-53	0	-53	-9	0	-9
Business Taxes	\$356,459	\$94,022	\$262,437	\$734,345	\$159,857	\$574,488
Corporation Franchise	210,201	75,630	134,571	428,889	111,983	316,906
Corporation & Utilities	3,326	745	2,581	14,856	3,541	11,315
Banks	52,571	14,497	38,074	92,909	29,336	63,573
Insurance (Article 33)	2,055	1,839	216	13,599	11,406	2,193
Direct Writings	908	24	884	1,199	84	1,115
Petroleum 4/	87,398	1,287	86,111	182,893	3,507	179,386
Other Revenues 5/	\$135,721	\$1,809	\$133,912	\$306,182	\$5,307	\$300,875
Estate	62,832	1,764	61,068	113,723	5,151	108,572
Real Estate Transfer	70,299	41	70,258	187,836	152	187,684
Pari-Mutuel (w/o Uncashed Tickets)	2,296	0	2,296	3,505	0	3,505
Other (Racing Admissions & Boxing)	101	0	101	199	0	199
Total - State Taxes Before Refund Reserve 1/, 5/	\$3,279,235	\$1,187,910	\$2,091,324	\$10,983,950	\$2,998,758	\$7,985,192
Total - State Taxes After Refund Reserve 1/, 5/	\$3,279,235	\$1,187,910	\$2,091,324	\$12,311,997	\$2,998,758	\$9,313,239

Local Taxes	May 2005			Fiscal Year 2005-06		
	Gross	Refunds	Net	Gross	Refunds	Net
M.T.A. Corporate Surcharge	\$53,176	\$6,361	\$46,815	\$78,848	\$13,495	\$65,353
New York City Alcoholic Beverage	1,896	9	1,887	4,130	9	4,121
New York City Motor Fuel	0	0	0	0	0	0
New York City Personal Income - Net (Adjusted)	519,258	207,770	311,488	1,866,981	589,082	1,277,899
Total Gross Collections	378,107	- - -	378,107	1,713,411	- - -	1,713,411
Less: Refunds and Minor Offsets	- - -	207,770	207,770	- - -	589,082	589,082
Plus: State/City Offsets	141,151	- - -	141,151	153,570	- - -	153,570
Sales & Use (Includes M.A.C.)	840,159	3,804	836,355	1,679,200	17,937	1,661,263
Stock Transfer (to NYC; all eligible for rebate)	177	0	177	255	0	255
Yonkers Personal Income - Net (Adjusted)	1,175	850	325	3,927	2,244	1,683
Total Gross Collections	1,018	- - -	1,018	3,406	- - -	3,406
Less: Refunds and Minor Offsets	- - -	850	850	- - -	2,244	2,244
Plus: State/City Offsets	157	- - -	157	521	- - -	521
Total-Local Taxes	\$1,415,841	\$218,794	\$1,197,047	\$3,633,341	\$622,767	\$3,010,574
Total State & Local Taxes Before Refund Reserve 1/	\$4,695,076	\$1,406,704	\$3,288,371	\$14,617,291	\$3,621,525	\$10,995,766
Total State & Local Taxes After Refund Reserve 1/	\$4,695,076	\$1,406,704	\$3,288,371	\$15,945,338	\$3,621,525	\$12,323,813

1/ Includes:

	May 2005	Fiscal Year 2005-06
Hotel/Motel Occupancy (repealed 9/1/94)	\$0	\$0
Containers (repealed 10/1/1998)	0	1

2/ Includes tax on informational and entertainment services (900 numbers):

	May 2005	Fiscal Year 2005-06
	\$12	\$24

3/ Includes Cigarette License and Sticker Fees.

4/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

5/ Includes:

	May 2005	Fiscal Year 2005-06
Real Property Gains (repealed 6/15/1996)	\$8	\$29
Gift (repealed 1/1/2000)	181	886

May 2005

(in thousands)

State Taxes	Net Collections		Difference	
	May 2004	May 2005	Amount	Percent
Personal Income Tax Before Refund Reserve 1/	\$702,184	\$737,690	\$35,506	5.1
Personal Income Tax After Refund Reserve1/	\$702,184	\$737,690	\$35,506	5.1
User Taxes 2/	\$902,356	\$957,285	\$54,929	6.1
Sales and Use 3/	753,417	804,435	51,018	6.8
Motor Fuel	46,742	46,716	-26	-0.1
Cigarette/Tobacco Products 4/	76,286	78,162	1,876	2.5
Alcoholic Beverage	15,816	15,275	-541	-3.4
Highway/Fuel Use 1/	10,042	12,750	2,708	27.0
Auto Rental	53	-53	-106	-200.0
Business Taxes	\$82,330	\$262,437	\$180,108	218.8
Corporation Franchise	-7,192	134,571	141,763	1,971.1
Corporation & Utilities 1/	3,315	2,581	-734	-22.1
Banks	-3,552	38,074	41,626	1,171.9
Insurance (Article 33)	-3,441	216	3,657	106.3
Direct Writings	793	884	91	11.5
Petroleum 1/, 5/	92,407	86,111	-6,296	-6.8
Other Revenues 7/	\$83,614	\$133,912	\$50,298	60.2
Estate	46,727	61,068	14,341	30.7
Real Estate Transfer	34,008	70,258	36,250	106.6
Pari-Mutuel	2,474	2,296	-178	-7.2
Other (Racing Adms & Boxing)	10	101	91	910.0
Total - State Taxes Before Refund Reserve 2/, 7/	\$1,770,484	\$2,091,324	\$320,841	18.1
Total - State Taxes After Refund Reserve 2/, 7/	\$1,770,484	\$2,091,324	\$320,841	18.1

1/ See page 2 for component detail.

Personal Income Tax	Net Collections		Difference	
	May 2004	May 2005	Amount	Percent
Withholding	\$1,508,239	\$1,642,710	\$134,471	8.9
Estimated Tax	36,714	107,040	70,326	191.6
Final Payments	22,435	27,247	4,812	21.4
Delinquencies	63,860	46,973	-16,887	-26.4
Limited Liability Company Fees	349	422	73	20.9
<b>Total Gross Collections</b>	<b>\$1,631,597</b>	<b>\$1,824,392</b>	<b>\$192,795</b>	<b>11.8</b>
Refunds/Minor Offsets	808,929	945,394	136,465	16.9
State/City Offsets	120,484	141,308	20,824	17.3
Net, before Refund Reserve	\$702,184	\$737,690	\$35,506	5.1
Refund Reserve Transactions	0	0	0	NA
Net, after Refund Reserve	\$702,184	\$737,690	\$35,506	5.1
<b>Other Component Detail</b>				
Highway/Fuel Use	\$10,042	\$12,750	\$2,708	27.0
Highway Use	9,598	11,548	1,950	20.3
Truck Mileage	9,192	11,233	2,041	22.2
Permits	406	315	-91	-22.4
Fuel Use	444	1,202	758	170.7
Article 21	0	-1	-1	NA
Article 21A IFTA	434	1,187	753	173.5
IFTA Decal Fees & Trip Permits	10	16	6	60.0
Corporation & Utilities 6/	\$3,315	\$2,581	-\$734	-22.1
Article 9 (excl sec. 180, 186-A, A&E & P)	5	310	305	6,100.0
Utilities (section 186-A, A&E & P)	3,310	2,271	-1,039	-31.4
Petroleum	\$92,407	\$86,111	-\$6,296	-6.8
Article 13-A (prior to 9/1/1990)	0	0	0	NA
Article 13-A (after 9/1/1990)	92,406	86,111	-6,295	-6.8
Article 9, Section 182-A	0	0	0	NA
Lubricating Oils (repealed 9/1/1994)	1	0	-1	-100.0

Local Taxes	Net Collections		Difference	
	May 2004	May 2005	Amount	Percent
M.T.A. Corporate Surcharge	-\$400	\$46,815	\$47,215	11,803.8
New York City Alcoholic Beverage	1,273	1,887	614	48.2
New York City Motor Fuel	0	0	0	NA
New York City Personal Income	252,367	311,488	59,121	23.4
Sales & Use (Includes M.A.C.)	788,536	836,355	47,819	6.1
Stock Transfer (to NYC; all rebatable)	78	177	99	126.9
Yonkers Personal Income	-28	325	353	1,260.7
Total-Local Taxes	\$1,041,826	\$1,197,047	\$155,221	14.9
Total State & Local Taxes Before Refund Reserve	\$2,812,310	\$3,288,371	\$476,062	16.9
Total State & Local Taxes After Refund Reserve	\$2,812,310	\$3,288,371	\$476,062	16.9

2/ Includes:

	May 2004	May 2005
Hotel/Motel Occupancy (repealed 9/1/1994)	\$0	\$0
Containers (repealed 10/1/1998)	0	0

3/ Includes tax on informational and entertainment services (900) numbers:

	May 2004	May 2005
	\$3	\$12

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during May 2005.

7/ Includes:

	May 2004	May 2005
Real Property Gains (repealed 6/15/1996)	\$71	\$8
Gift (repealed 1/1/2000)	324	181

May 2005

(in thousands)

State Taxes	Net Collections 2004-2005	Estimated Receipts 8/ 2005-2006	Net Collections			
			Fiscal Year-to-Date		Difference	
			2004-2005	2005-2006	Amount	Percent
Personal Income Tax Before Refund Reserve 1/	\$28,100,047	\$0	\$4,203,484	\$5,200,714	\$997,230	23.7
Personal Income Tax After Refund Reserve 1/	\$27,996,685	\$0	\$5,428,169	\$6,528,761	\$1,100,592	20.3
User Taxes 2/	\$12,459,374	\$0	\$1,810,512	\$1,909,115	\$98,603	5.4
Sales and Use 3/	10,572,932	0	1,501,063	1,598,255	97,192	6.5
Motor Fuel	529,774	0	87,265	88,056	791	0.9
Cigarette/Tobacco Products 4/	978,933	0	167,710	165,129	-2,581	-1.5
Alcoholic Beverage	184,894	0	29,746	32,297	2,551	8.6
Highway/Fuel Use 1/	151,393	0	24,638	25,386	748	3.0
Auto Rental	41,441	0	89	-9	-98	-110.1
Business Taxes	\$5,112,634	\$0	\$310,884	\$574,488	\$263,604	84.8
Corporation Franchise	1,857,739	0	109,424	316,906	207,482	189.6
Corporation & Utilities 1/	696,681	0	13,167	11,315	-1,852	-14.1
Banks	586,696	0	3,989	63,573	59,584	1,493.7
Insurance (Article 33)	872,732	0	-720	2,193	2,913	404.6
Direct Writings	13,729	- - -	4,411	1,115	-3,296	-74.7
Petroleum 1/, 5/	1,085,057	0	180,613	179,386	-1,227	-0.7
Other Revenues	\$1,655,660	\$0	\$212,757	\$300,875	\$88,118	41.4
Estate	895,290	0	112,984	108,572	-4,412	-3.9
Real Estate Transfer	729,741	0	94,988	187,684	92,696	97.6
Pari-Mutuel	26,029	0	3,470	3,505	35	1.0
Other (Racing Adms & Boxing)	731	0	117	199	82	70.1
<b>Total - State Taxes Before Refund Reserve 2/, 7/</b>	<b>\$47,327,715</b>	<b>\$0</b>	<b>\$6,537,637</b>	<b>\$7,985,192</b>	<b>\$1,447,555</b>	<b>22.1</b>
<b>Total - State Taxes After Refund Reserve 2/, 7/</b>	<b>\$47,224,353</b>	<b>\$0</b>	<b>\$7,762,322</b>	<b>\$9,313,239</b>	<b>\$1,550,917</b>	<b>20.0</b>

1/ See page 2 for component detail.

(in thousands)

Personal Income Tax	Net Collections 2004-2005	Estimated Receipts 8/ 2005-2006	Net Collections			
			Fiscal Year-to-Date		Difference	
			2004-2005	2005-2006	Amount	Percent
Withholding	\$23,374,414	\$0	\$3,241,635	\$3,396,908	\$155,273	4.8
Estimated Tax	7,061,603	0	2,089,911	\$3,136,467	1,046,556	50.1
Final Payments	1,565,032	0	1,189,582	\$1,333,657	144,075	12.1
Delinquencies	702,437	0	138,674	\$140,288	1,614	1.2
Limited Liability Company Fees	64,104	- - -	6,916	\$5,474	-1,442	-20.9
Total Gross Collections	\$32,767,590	\$0	\$6,666,718	\$8,012,794	\$1,346,076	20.2
Refunds/Minor Offsets	4,310,533	0	2,330,866	\$2,657,989	327,123	14.0
State/City Offsets	357,010	0	132,368	\$154,091	21,723	16.4
Net, before Refund Reserve	\$28,100,047	\$0	\$4,203,484	\$5,200,714	\$997,230	23.7
Refund Reserve Transactions	-103,362	0	1,224,685	\$1,328,047	103,362	8.4
Net, after Refund Reserve	\$27,996,685	\$0	\$5,428,169	\$6,528,761	\$1,100,592	20.3
Other Component Detail						
Highway/Fuel Use	\$151,393	\$0	\$24,638	\$25,386	\$748	3.0
Highway Use	119,162	NA	21,016	21,704	688	3.3
Truck Mileage	115,413	NA	20,271	20,962	691	3.4
Permits	3,749	NA	745	742	-3	-0.4
Fuel Use	32,231	NA	3,622	3,682	60	1.7
Article 21	46	NA	1	1	0	0.0
Article 21A IFTA	31,678	NA	3,592	3,651	59	1.6
IFTA Decal Fees & Trip Permits	507	NA	29	30	1	3.4
Corporation & Utilities 6/	\$696,681	\$0	\$13,167	\$11,315	-\$1,852	-14.1
Article 9 (excl sec. 180, 186-A, A&E & P)	129,262	NA	14,589	3,991	-10,598	-72.6
Utilities (section 186-A, A&E & P)	567,419	NA	-1,422	7,324	8,746	615.0
Petroleum	\$1,085,057	\$0	\$180,613	\$179,386	-\$1,227	-0.7
Article 13-A (prior to 9/1/1990)	7	NA	0	0	0	NA
Article 13-A (after 9/1/1990)	1,085,048	NA	180,612	179,386	-1,226	-0.7
Article 9, Section 182-A	0	NA	0	0	0	NA
Lubricating Oils (repealed 9/1/1994)	2	NA	1	0	-1	-100.0

(in thousands)

Local Taxes	Net Collections 2004-2005	Estimated Receipts 8/ 2005-2006	Net Collections			
			Fiscal Year-to-Date		Difference	
			2004-2005	2005-2006	Amount	Percent
M.T.A. Corporate Surcharge	\$571,374	---	\$11,267	\$65,353	\$54,086	480.0
New York City Alcoholic Beverage	21,960	---	3,664	4,121	457	12.5
New York City Motor Fuel	0	---	0	0	0	NA
New York City Personal Income	6,199,262	---	968,863	1,277,899	309,036	31.9
Sales & Use (Includes M.A.C.)	10,795,795	---	1,572,966	1,661,263	88,297	5.6
Stock Transfer (to NYC; all rebatable)	11,549,250	---	198	255	57	28.8
Yonkers Personal Income	10,429	---	1,043	1,683	640	61.4
Total-Local Taxes	\$29,148,070	---	\$2,558,001	\$3,010,574	\$452,573	17.7
Total State & Local Taxes Before Refund Reserve	\$76,475,785	---	\$9,095,638	\$10,995,766	\$1,900,128	20.9
Total State & Local Taxes After Refund Reserve	\$76,372,423	---	\$10,320,323	\$12,323,813	\$2,003,490	19.4

2/ Includes:

	2004-2005	2005-2006
Hotel/Motel Occupancy (repealed 9/1/1994)	\$0	\$0
Containers (repealed 10/1/1998)	1	1

3/ Includes tax on informational and entertainment services (900) numbers:

	2004-2005	2005-2006
	\$6	\$24

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during May 2005.

7/ Includes:

	2004-2005	2005-2006
Real Property Gains (repealed 6/15/1996)	\$612	\$29
Gift (repealed 1/1/2000)	586	886

8/ Estimated receipts are not available.