

November 2004

(in thousands)

State Taxes	November 2004			Fiscal Year 2004-05		
	Gross	Refunds	Net	Gross	Refunds	Net
Personal Income Tax-net (Adj)	\$1,873,424	\$273,013	\$1,600,411	\$20,733,261	\$3,300,562	\$17,432,699
Total Gross Collections	\$1,873,424	- - -	1,873,424	19,508,576	- - -	19,508,576
Less: Refunds and Minor Offsets	- - -	157,528	157,528	- - -	3,030,698	3,030,698
Less: State/City Offsets	- - -	115,485	115,485	- - -	269,864	269,864
Net Collections, before Refund Reserve	- - -	- - -	1,600,411	- - -	- - -	16,208,014
Refund Reserve Transactions	0	0	0	1,224,685	0	1,224,685
User Taxes 1/	\$926,805	\$5,843	\$920,962	\$8,218,875	\$59,736	\$8,159,139
Sales & Use 2/	773,161	4,505	768,656	6,909,990	45,883	6,864,107
Motor Fuel	46,449	1,044	45,405	375,934	8,706	367,228
Cigarette/Tobacco Products 3/	77,481	209	77,272	684,591	3,968	680,623
Alcoholic Beverage	15,296	-1	15,297	122,838	31	122,807
Highway/Fuel Use	14,389	86	14,303	104,771	1,148	103,623
Auto Rental	29	0	29	20,749	0	20,749
Business Taxes	\$162,241	\$64,755	\$97,486	\$3,044,607	\$436,724	\$2,607,883
Corporation Franchise	66,375	51,729	14,646	1,160,117	301,140	858,977
Corporation & Utilities	1,657	4,728	-3,071	320,528	30,590	289,938
Banks	2,853	1,151	1,702	374,027	53,432	320,595
Insurance (Article 33)	1,749	6,039	-4,290	436,159	40,809	395,350
Direct Writings	1,051	0	1,051	11,271	317	10,954
Petroleum 4/	88,556	1,108	87,448	742,505	10,436	732,069
Other Revenues 5/	\$103,787	\$2,390	\$101,397	\$1,011,640	\$30,107	\$981,533
Estate	65,279	2,384	62,895	489,283	29,282	460,001
Real Estate Transfer	36,420	2	36,418	498,607	729	497,878
Pari-Mutuel (w/o Uncashed Tickets)	2,029	0	2,029	18,576	0	18,576
Other (Racing Admissions & Boxing)	16	0	16	556	0	556
Total - State Taxes Before Refund Reserve 1/, 5/	\$3,066,257	\$346,001	\$2,720,256	\$31,783,698	\$3,827,129	\$27,956,569
Total - State Taxes After Refund Reserve 1/, 5/	\$3,066,257	\$346,001	\$2,720,256	\$33,008,383	\$3,827,129	\$29,181,254

(in thousands)

Local Taxes	November 2004			Fiscal Year 2004-05		
	Gross	Refunds	Net	Gross	Refunds	Net
M.T.A. Corporate Surcharge	\$8,377	\$4,932	\$3,445	\$322,361	\$44,992	\$277,369
New York City Alcoholic Beverage	1,722	0	1,722	15,122	16	15,106
New York City Motor Fuel	0	0	0	0	0	0
New York City Personal Income - Net (Adjusted)	475,708	25,195	450,513	4,160,076	633,006	3,527,070
Total Gross Collections	360,155	- - -	360,155	3,889,982	- - -	3,889,982
Less: Refunds and Minor Offsets	- - -	25,195	25,195	- - -	633,006	633,006
Plus: State/City Offsets	115,553	- - -	115,553	270,094	- - -	270,094
Sales & Use (Includes M.A.C.)	793,663	4,645	789,018	7,004,086	48,148	6,955,938
Stock Transfer (to NYC; all eligible for rebate)	20	0	20	6,206,596	0	6,206,596
Yonkers Personal Income - Net (Adjusted)	765	76	689	9,110	2,637	6,473
Total Gross Collections	833	- - -	833	9,340	- - -	9,340
Less: Refunds and Minor Offsets	- - -	76	76	- - -	2,637	2,637
Plus: State/City Offsets	-68	- - -	-68	-230	- - -	-230
Total-Local Taxes	\$1,280,255	\$34,848	\$1,245,407	\$17,717,351	\$728,799	\$16,988,552
Total State & Local Taxes Before Refund Reserve 1/	\$4,346,512	\$380,849	\$3,965,663	\$49,501,049	\$4,555,928	\$44,945,121
Total State & Local Taxes After Refund Reserve 1/	\$4,346,512	\$380,849	\$3,965,663	\$50,725,734	\$4,555,928	\$46,169,806

1/ Includes:

	November 2004	Fiscal Year 2004-05
Hotel/Motel Occupancy (repealed 9/1/94)	\$0	\$1
Containers (repealed 10/1/1998)	0	1

2/ Includes tax on informational and entertainment services (900 numbers):

	November 2004	Fiscal Year 2004-05
	-\$4	\$621

3/ Includes Cigarette License and Sticker Fees.

4/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

5/ Includes:

	November 2004	Fiscal Year 2004-05
Real Property Gains (repealed 6/15/1996)	\$1	\$1,695
Gift (repealed 1/1/2000)	38	2,827

November 2004

(in thousands)

State Taxes	Net Collections		Difference	
	November 2003	November 2004	Amount	Percent
Personal Income Tax Before Refund Reserve 1/	\$1,460,310	\$1,600,411	\$140,101	9.6
Personal Income Tax After Refund Reserve1/	\$1,460,310	\$1,600,411	\$140,101	9.6
User Taxes 2/	\$866,018	\$920,962	\$54,944	6.3
Sales and Use 3/	712,526	768,656	56,130	7.9
Motor Fuel	50,913	45,405	-5,508	-10.8
Cigarette/Tobacco Products 4/	74,204	77,272	3,068	4.1
Alcoholic Beverage	16,016	15,297	-719	-4.5
Highway/Fuel Use 1/	12,319	14,303	1,984	16.1
Auto Rental	11	29	18	163.6
Business Taxes	\$88,923	\$97,486	\$8,563	9.6
Corporation Franchise	1,622	14,646	13,024	803.0
Corporation & Utilities 1/	1,881	-3,071	-4,952	-263.3
Banks	-457	1,702	2,159	472.4
Insurance (Article 33)	8,280	-4,290	-12,570	-151.8
Direct Writings	877	1,051	174	19.8
Petroleum 1/, 5/	76,720	87,448	10,728	14.0
Other Revenues 7/	\$84,744	\$101,397	\$16,653	19.7
Estate	45,065	62,895	17,830	39.6
Real Estate Transfer	37,193	36,418	-775	-2.1
Pari-Mutuel	2,191	2,029	-162	-7.4
Other (Racing Adms & Boxing)	5	16	11	220.0
Total - State Taxes Before Refund Reserve 2/, 7/	\$2,499,995	\$2,720,256	\$220,261	8.8
Total - State Taxes After Refund Reserve 2/, 7/	\$2,499,995	\$2,720,256	\$220,261	8.8

1/ See page 2 for component detail.

(in thousands)

Personal Income Tax	Net Collections		Difference	
	November 2003	November 2004	Amount	Percent
Withholding	\$1,623,595	\$1,748,081	\$124,486	7.7
Estimated Tax	32,256	42,484	10,228	31.7
Final Payments	6,928	9,274	2,346	33.9
Delinquencies	44,378	73,309	28,931	65.2
Limited Liability Company Fees	114	276	162	142.1
Total Gross Collections	\$1,707,271	\$1,873,424	\$166,153	9.7
Refunds/Minor Offsets	189,888	157,528	-32,360	-17.0
State/City Offsets	57,073	115,485	58,412	102.3
Net, before Refund Reserve	\$1,460,310	\$1,600,411	\$140,101	9.6
Refund Reserve Transactions	0	0	0	NA
Net, after Refund Reserve	\$1,460,310	\$1,600,411	\$140,101	9.6
Other Component Detail				
Highway/Fuel Use	\$12,319	\$14,303	\$1,984	16.1
Highway Use	11,765	12,701	936	8.0
Truck Mileage	11,548	12,483	935	8.1
Permits	217	218	1	0.5
Fuel Use	554	1,602	1,048	189.2
Article 21	-2	1	3	150.0
Article 21A IFTA	347	1,485	1,138	328.0
IFTA Decal Fees & Trip Permits	209	116	-93	-44.5
Corporation & Utilities 6/	\$1,881	-\$3,071	-\$4,952	-263.3
Article 9 (excl sec. 180, 186-A, A&E & P)	-380	-141	239	62.9
Utilities (section 186-A, A&E & P)	2,261	-2,930	-5,191	-229.6
Petroleum	\$76,720	\$87,448	\$10,728	14.0
Article 13-A (prior to 9/1/1990)	-19	-3	16	84.2
Article 13-A (after 9/1/1990)	76,739	87,451	10,712	14.0
Article 9, Section 182-A	0	0	0	NA
Lubricating Oils (repealed 9/1/1994)	0	0	0	NA

(in thousands)

Local Taxes	Net Collections		Difference	
	November 2003	November 2004	Amount	Percent
M.T.A. Corporate Surcharge	\$2,152	\$3,445	\$1,293	60.1
New York City Alcoholic Beverage	1,867	1,722	-145	-7.8
New York City Motor Fuel	0	0	0	NA
New York City Personal Income	373,182	450,513	77,331	20.7
Sales & Use (Includes M.A.C.)	731,008	789,018	58,010	7.9
Stock Transfer (to NYC; all rebatable)	34	20	-14	-41.2
Yonkers Personal Income	829	689	-140	-16.9
Total-Local Taxes	\$1,109,072	\$1,245,407	\$136,335	12.3
Total State & Local Taxes Before Refund Reserve	\$3,609,067	\$3,965,663	\$356,596	9.9
Total State & Local Taxes After Refund Reserve	\$3,609,067	\$3,965,663	\$356,596	9.9

2/ Includes:

	November 2003	November 2004
Hotel/Motel Occupancy (repealed 9/1/1994)	\$29	\$0
Containers (repealed 10/1/1998)	0	0

3/ Includes tax on informational and entertainment services (900) numbers:

	November 2003	November 2004
	\$1,162	-\$4

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during November 2004.

7/ Includes:

	November 2003	November 2004
Real Property Gains (repealed 6/15/1996)	\$96	\$1
Gift (repealed 1/1/2000)	194	38

November 2004

(in thousands)

State Taxes	Net Collections	Estimated Receipts 8/ 2004-2005	Net Collections			
			Fiscal Year-to-Date		Difference	
			2003-2004	2004-2005	Amount	Percent
Personal Income Tax Before Refund Reserve 1/ *	\$24,647,226	\$26,739,100	\$14,160,477	\$16,208,014	\$2,047,537	14.5
Personal Income Tax After Refund Reserve 1/ *	\$24,050,012	\$27,440,100	\$14,787,948	\$17,432,699	\$2,644,751	17.9
User Taxes 2/ *	\$11,556,242	\$12,365,300	\$7,431,992	\$8,159,139	\$727,147	9.8
Sales and Use 3/ *	9,652,844	10,483,400	6,130,364	6,864,107	733,743	12.0
Motor Fuel *	515,530	513,700	344,833	367,228	22,395	6.5
Cigarette/Tobacco Products 4/	1,012,629	994,700	705,877	680,623	-25,254	-3.6
Alcoholic Beverage	191,364	183,000	129,253	122,807	-6,446	-5.0
Highway/Fuel Use 1/ *	146,622	151,900	100,680	103,623	2,943	2.9
Auto Rental	37,187	38,600	20,920	20,749	-171	-0.8
Business Taxes	\$4,436,464	\$4,820,400	\$2,283,154	\$2,607,883	\$324,729	14.2
Corporation Franchise *	1,481,878	1,751,000	627,382	858,977	231,595	36.9
Corporation & Utilities 1/ *	771,311	742,100	341,940	289,938	-52,002	-15.2
Banks	285,950	393,500	177,861	320,595	142,734	80.3
Insurance (Article 33)	833,073	872,000	428,649	395,350	-33,299	-7.8
Direct Writings *	11,873	- - -	7,301	10,954	3,653	50.0
Petroleum 1/, 5/ *	1,052,379	1,061,800	700,021	732,069	32,048	4.6
Other Revenues	\$1,278,221	\$1,225,400	\$885,670	\$981,533	\$95,863	10.8
Estate *	732,295	732,800	525,059	460,001	-65,058	-12.4
Real Estate Transfer	510,443	461,000	333,764	497,878	164,114	49.2
Pari-Mutuel	27,489	28,000	19,952	18,576	-1,376	-6.9
Other (Racing Adms & Boxing)	570	600	437	556	119	27.2
Total - State Taxes Before Refund Reserve 2/, 7/ *	\$41,918,153	\$45,150,200	\$24,761,293	\$27,956,569	\$3,195,276	12.9
Total - State Taxes After Refund Reserve 2/, 7/ *	\$41,320,939	\$45,851,200	\$25,388,764	\$29,181,254	\$3,792,490	14.9

1/ See page 2 for component detail.

(in thousands)

Personal Income Tax	Net Collections	Estimated Receipts 8/ 2004-2005	Net Collections			
			Fiscal Year-to-Date		Difference	
			2003-2004	2004-2005	Amount	Percent
Withholding *	\$21,985,658	\$23,059,100	\$12,579,519	\$13,190,676	\$611,157	4.9
Estimated Tax	5,159,148	6,223,900	3,145,976	\$4,404,534	1,258,558	40.0
Final Payments	1,241,692	1,535,500	1,116,846	\$1,435,709	318,863	28.6
Delinquencies	631,405	660,500	415,146	\$468,445	53,299	12.8
Limited Liability Company Fees *	71,420	- - -	24,165	\$9,212	-14,953	-61.9
Total Gross Collections *	\$29,089,323	\$31,479,000	\$17,281,652	\$19,508,576	\$2,226,924	12.9
Refunds/Minor Offsets	4,180,805	4,449,900	2,946,155	\$3,030,698	84,543	2.9
State/City Offsets	261,292	290,000	175,020	\$269,864	94,844	54.2
Net, before Refund Reserve *	\$24,647,226	\$26,739,100	\$14,160,477	\$16,208,014	\$2,047,537	14.5
Refund Reserve Transactions	-597,214	701,000	627,471	\$1,224,685	597,214	95.2
Net, after Refund Reserve *	\$24,050,012	\$27,440,100	\$14,787,948	\$17,432,699	\$2,644,751	17.9
Other Component Detail						
Highway/Fuel Use *	\$146,622	\$151,900	\$100,680	\$103,623	\$2,943	2.9
Highway Use *	117,415	NA	82,226	83,599	1,373	1.7
Truck Mileage	113,244	NA	79,091	81,093	2,002	2.5
Permits	4,171	NA	3,135	2,506	-629	-20.1
Fuel Use *	29,207	NA	18,454	20,024	1,570	8.5
Article 21	86	NA	74	29	-45	-60.8
Article 21A IFTA	28,589	NA	18,055	19,802	1,747	9.7
IFTA Decal Fees & Trip Permits	532	NA	325	193	-132	-40.6
Corporation & Utilities 6/ *	\$771,311	\$742,100	\$341,940	\$289,938	-\$52,002	-15.2
Article 9 (excl sec. 180, 186-A, A&E & P) *	109,642	NA	33,726	47,858	14,132	41.9
Utilities (section 186-A, A&E & P) *	661,669	NA	308,214	242,080	-66,134	-21.5
Petroleum	\$1,052,379	\$1,061,800	\$700,021	\$732,069	\$32,048	4.6
Article 13-A (prior to 9/1/1990) *	-1	NA	-20	7	27	135.0
Article 13-A (after 9/1/1990)	1,052,374	NA	700,038	732,061	32,023	4.6
Article 9, Section 182-A	0	NA	0	0	0	NA
Lubricating Oils (repealed 9/1/1994)	6	NA	3	1	-2	-66.7

(in thousands)

Local Taxes	Net Collections	Estimated Receipts 8/ 2004-2005	Net Collections			
			Fiscal Year-to-Date		Difference	
			2003-2004	2004-2005	Amount	Percent
M.T.A. Corporate Surcharge *	\$484,084	---	\$229,924	\$277,369	\$47,445	20.6
New York City Alcoholic Beverage	22,632	---	15,445	15,106	-339	-2.2
New York City Motor Fuel	0	---	0	0	0	NA
New York City Personal Income *	5,163,560	---	2,864,035	3,527,070	663,035	23.2
Sales & Use (Includes M.A.C.) *	9,877,133	---	6,330,839	6,955,938	625,099	9.9
Stock Transfer (to NYC; all rebatable)	10,605,123	---	5,280,594	6,206,596	926,002	17.5
Yonkers Personal Income *	9,492	---	5,514	6,473	959	17.4
Total-Local Taxes *	\$26,162,024	---	\$14,726,351	\$16,988,552	\$2,262,201	15.4
Total State & Local Taxes Before Refund Reserve *	\$68,080,177	---	\$39,487,644	\$44,945,121	\$5,457,477	13.8
Total State & Local Taxes After Refund Reserve *	\$67,482,963	---	\$40,115,115	\$46,169,806	\$6,054,691	15.1

2/ Includes:

	2003-2004	2004-2005
Hotel/Motel Occupancy (repealed 9/1/1994)	\$64	\$1
Containers (repealed 10/1/1998)	1	1

3/ Includes tax on informational and entertainment services (900) numbers:

	2003-2004	2004-2005
	\$2,229	\$621

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during November 2004.

7/ Includes:

	2003-2004	2004-2005
Real Property Gains (repealed 6/15/1996) *	\$3,336	\$1,695
Gift (repealed 1/1/2000)	3,122	2,827

8/ From the Budget Forecast, August 2004. Estimates adjusted to a collection basis. Article 13 estimate included in Corporation Franchise Tax; Cigarette License Fees and Stickers estimates included in Cigarette/Tobacco Products; Direct Writings estimate included in Insurance (Article 33); Hotel/Motel Occupancy and Containers included in User Taxes. Real Property Gains and Gift included in Other Revenues.

* Fiscal Year 2003-2004 amounts include Amnesty collections.