

May 2004

(in thousands)

State Taxes	May 2004			Fiscal Year 2004-05		
	Gross	Refunds	Net	Gross	Refunds	Net
Personal Income Tax-net (Adj)	\$1,631,597	\$929,413	\$702,184	\$7,891,403	\$2,463,234	\$5,428,169
Total Gross Collections	\$1,631,597	---	1,631,597	6,666,718	---	6,666,718
Less: Refunds and Minor Offsets	---	808,929	808,929	---	2,330,866	2,330,866
Less: State/City Offsets	---	120,484	120,484	---	132,368	132,368
Net Collections, before Refund Reserve	---	---	702,184	---	---	4,203,484
Refund Reserve Transactions	---	---	---	1,224,685	0	1,224,685
User Taxes 1/	\$907,540	\$5,184	\$902,356	\$1,824,660	\$14,148	\$1,810,512
Sales & Use 2/	756,770	3,353	753,417	1,510,456	9,393	1,501,063
Motor Fuel	48,100	1,358	46,742	90,239	2,974	87,265
Cigarette/Tobacco Products 3/	76,625	339	76,286	169,175	1,465	167,710
Alcoholic Beverage	15,821	5	15,816	29,753	7	29,746
Highway/Fuel Use	10,171	129	10,042	24,947	309	24,638
Auto Rental	53	0	53	89	0	89
Business Taxes	\$148,737	\$66,407	\$82,330	\$444,253	\$133,369	\$310,884
Corporation Franchise	40,701	47,893	(7,192)	201,580	92,156	109,424
Corporation & Utilities	4,996	1,681	3,315	17,433	4,266	13,167
Banks	7,094	10,646	(3,552)	26,411	22,422	3,989
Insurance (Article 33)	1,851	5,292	(3,441)	11,404	12,124	(720)
Direct Writings	839	46	793	4,468	57	4,411
Petroleum 4/	93,256	849	92,407	182,957	2,344	180,613
Other Revenues 5/	\$87,469	\$3,855	\$83,614	\$218,596	\$5,839	\$212,757
Estate	50,534	3,807	46,727	118,733	5,749	112,984
Real Estate Transfer	34,031	23	34,008	95,046	58	94,988
Pari-Mutuel (w/o Uncashed Tickets)	2,474	0	2,474	3,470	0	3,470
Other (Racing Admissions & Boxing)	10	0	10	117	0	117
Total - State Taxes Before Refund Reserve 1/, 5/	\$2,775,343	\$1,004,859	\$1,770,484	\$9,154,227	\$2,616,590	\$6,537,637
Total - State Taxes After Refund Reserve 1/, 5/	\$2,775,343	\$1,004,859	\$1,770,484	\$10,378,912	\$2,616,590	\$7,762,322

Local Taxes	May 2004			Fiscal Year 2004-05		
	Gross	Refunds	Net	Gross	Refunds	Net
M.T.A. Corporate Surcharge	\$3,708	\$4,108	(\$400)	\$31,891	\$20,624	\$11,267
New York City Alcoholic Beverage	1,273	0	1,273	3,664	0	3,664
New York City Motor Fuel	0	0	0	0	0	0
New York City Personal Income - Net (Adjusted)	436,267	183,900	252,367	1,471,596	502,733	968,863
Total Gross Collections	315,754	---	315,754	1,339,404	---	1,339,404
Less: Refunds and Minor Offsets	---	183,900	183,900	---	502,733	502,733
Plus: State/City Offsets	120,513	---	120,513	132,192	---	132,192
Sales & Use (Includes M.A.C.)	792,080	3,544	788,536	1,582,894	9,928	1,572,966
Stock Transfer (to NYC; all eligible for rebate)	78	0	78	198	0	198
Yonkers Personal Income - Net (Adjusted)	848	876	(28)	3,192	2,149	1,043
Total Gross Collections	877	---	877	3,016	---	3,016
Less: Refunds and Minor Offsets	---	876	876	---	2,149	2,149
Plus: State/City Offsets	(29)	---	(29)	176	---	176
Total-Local Taxes	\$1,234,254	\$192,428	\$1,041,826	\$3,093,435	\$535,434	\$2,558,001
Total State & Local Taxes Before Refund Reserve 1/	\$4,009,597	\$1,197,287	\$2,812,310	\$12,247,662	\$3,152,024	\$9,095,638
Total State & Local Taxes After Refund Reserve 1/	\$4,009,597	\$1,197,287	\$2,812,310	\$13,472,347	\$3,152,024	\$10,320,323

1/ Includes:

	May 2004	Fiscal Year 2004-05
Hotel/Motel Occupancy (repealed 9/1/94)	\$0	\$0
Containers (repealed 10/1/1998)	0	1

2/ Includes tax on informational and entertainment services (900 numbers):

	May 2004	Fiscal Year 2004-05
	\$3	\$6

3/ Includes Cigarette License and Sticker Fees.

4/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

5/ Includes:

	May 2004	Fiscal Year 2004-05
Real Property Gains (repealed 6/15/1996)	\$71	\$612
Gift (repealed 1/1/2000)	324	586

May 2004

(in thousands)

State Taxes	Net Collections		Difference	
	May 2003	May 2004	Amount	Percent
Personal Income Tax Before Refund Reserve 1/ *	\$325,528	\$702,184	\$376,656	115.7
Personal Income Tax After Refund Reserve 1/ *	\$325,528	\$702,184	\$376,656	115.7
User Taxes 2/ *	\$775,217	\$902,356	127,139	16.4
Sales and Use 3/ *	617,360	753,417	\$136,057	22.0
Motor Fuel *	39,069	46,742	7,673	19.6
Cigarette/Tobacco Products 4/	91,747	76,286	(15,461)	(16.9)
Alcoholic Beverage	15,962	15,816	(146)	(0.9)
Highway/Fuel Use 1/ *	11,071	10,042	(1,029)	(9.3)
Auto Rental	8	53	45	562.5
Business Taxes *	(\$43,651)	\$82,330	\$125,981	288.6
Corporation Franchise *	(104,111)	(7,192)	96,919	93.1
Corporation & Utilities 1/ *	(1,586)	3,315	4,901	309.0
Banks	(30,540)	(3,552)	26,988	88.4
Insurance (Article 33)	(1,053)	(3,441)	(2,388)	(226.8)
Direct Writings *	1,455	793	(662)	(45.5)
Petroleum 1/, 5/ *	92,184	92,407	223	0.2
Other Revenues 7/ *	\$127,523	\$83,614	(\$43,909)	(34.4)
Estate *	90,309	46,727	(43,582)	(48.3)
Real Estate Transfer	33,961	34,008	47	0.1
Pari-Mutuel	2,345	2,474	129	5.5
Other (Racing Adms & Boxing)	4	10	6	150.0
Total - State Taxes Before Refund Reserve 2/, 7/ *	\$1,184,617	\$1,770,484	\$585,867	49.5
Total - State Taxes After Refund Reserve 2/, 7/ *	\$1,184,617	\$1,770,484	\$585,867	49.5

1/ See page 2 for component detail.

Personal Income Tax	Net Collections		Difference	
	May 2003	May 2004	Amount	Percent
Withholding *	\$1,434,310	\$1,508,239	\$73,929	5.2
Estimated Tax	20,490	36,714	16,224	79.2
Final Payments *	20,436	22,435	1,999	9.8
Delinquencies *	47,354	63,860	16,506	34.9
Limited Liability Company Fees	424	349	(75)	(17.7)
Total Gross Collections *	\$1,523,014	\$1,631,597	\$108,583	7.1
Refunds/Minor Offsets	1,171,223	808,929	(362,294)	(30.9)
State/City Offsets	26,263	120,484	94,221	358.8
Net, before Refund Reserve *	\$325,528	\$702,184	\$376,656	115.7
Refund Reserve Transactions	- - -	0	0	NA
Net, after Refund Reserve *	\$325,528	\$702,184	\$376,656	115.7
Other Component Detail				
Highway/Fuel Use *	\$11,071	\$10,042	(\$1,029)	(9.3)
Highway Use *	10,600	9,598	(1,002)	(9.5)
Truck Mileage	10,142	9,192	(950)	(9.4)
Permits	458	406	(52)	(11.4)
Fuel Use *	471	444	(27)	(5.7)
Article 21	13	0	(13)	(100.0)
Article 21A IFTA	445	434	(11)	(2.5)
IFTA Decal Fees & Trip Permits	13	10	(3)	(23.1)
Corporation & Utilities 6/ *	(\$1,586)	\$3,315	\$4,901	309.0
Article 9 (excl sec. 180, 186-A, A&E & P)	(2,934)	5	2,939	100.2
Utilities (section 186-A, A&E & P)	1,348	3,310	1,962	145.5
Petroleum *	\$92,184	\$92,407	\$223	0.2
Article 13-A (prior to 9/1/1990)	(1)	0	1	100.0
Article 13-A (after 9/1/1990)	92,185	92,406	221	0.2
Article 9, Section 182-A	0	0	0	NA
Lubricating Oils (repealed 9/1/1994)	0	1	1	NA

Local Taxes	Net Collections		Difference	
	May 2003	May 2004	Amount	Percent
M.T.A. Corporate Surcharge *	(\$12,692)	(\$400)	\$12,292	96.8
New York City Alcoholic Beverage	1,546	1,273	(273)	(17.7)
New York City Motor Fuel	0	0	0	NA
New York City Personal Income *	100,754	252,367	151,613	150.5
Sales & Use (Includes M.A.C.)	681,875	788,536	106,661	15.6
Stock Transfer (to NYC; all rebatable)	79	78	(1)	(1.3)
Yonkers Personal Income *	143	(28)	(171)	(119.6)
Total-Local Taxes	\$771,705	\$1,041,826	\$270,121	35.0
Total State & Local Taxes Before Refund Reserve *	\$1,956,322	\$2,812,310	\$855,988	43.8
Total State & Local Taxes After Refund Reserve *	\$1,956,322	\$2,812,310	\$855,988	43.8

2/ Includes:

	May 2003	May 2004
Hotel/Motel Occupancy (repealed 9/1/1994)	\$0	\$0
Containers (repealed 10/1/1998)	0	0

3/ Includes tax on informational and entertainment services (900) numbers:

	May 2003	May 2004
	\$9	\$3

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during May 2004.

7/ Includes:

	May 2003	May 2004
Real Property Gains (repealed 6/15/1996) *	\$785	\$71
Gift (repealed 1/1/2000)	119	324

* May 2003 amounts include Amnesty collections.

May 2004

(in thousands)

State Taxes	Net Collections 2003-2004	Estimated Receipts 8/ 2004-2005	Net Collections			
			Fiscal Year-to-Date		Difference	
			2003-2004	2004-2005	Amount	Percent
Personal Income Tax Before Refund Reserve 1/ *	\$24,647,226	\$0	\$3,236,577	\$4,203,484	\$966,907	29.9
Personal Income Tax After Refund Reserve 1/ *	\$24,050,012	\$0	\$3,864,048	\$5,428,169	\$1,564,121	40.5
User Taxes 2/ *	\$11,556,242	\$0	\$1,555,110	\$1,810,512	\$255,402	16.4
Sales and Use 3/ *	9,652,844	---	1,230,941	1,501,063	270,122	21.9
Motor Fuel *	515,530	---	76,621	87,265	10,644	13.9
Cigarette/Tobacco Products 4/	1,012,629	---	187,761	167,710	(20,051)	(10.7)
Alcoholic Beverage	191,364	---	35,649	29,746	(5,903)	(16.6)
Highway/Fuel Use 1/ *	146,622	---	24,062	24,638	576	2.4
Auto Rental	37,187	---	41	89	48	117.1
Business Taxes	\$4,436,464	\$0	\$90,628	\$310,884	\$220,256	243.0
Corporation Franchise *	1,481,878	---	(72,045)	109,424	181,469	251.9
Corporation & Utilities 1/ *	771,311	---	7,918	13,167	5,249	66.3
Banks	285,950	---	(21,369)	3,989	25,358	118.7
Insurance (Article 33)	833,073	---	3,776	(720)	(4,496)	(119.1)
Direct Writings *	11,873	---	2,224	4,411	2,187	98.3
Petroleum 1/, 5/ *	1,052,379	---	170,124	180,613	10,489	6.2
Other Revenues	\$1,278,221	\$0	\$214,164	\$212,757	(\$1,407)	(0.7)
Estate *	732,295	---	136,705	112,984	(23,721)	(17.4)
Real Estate Transfer	510,443	---	71,323	94,988	23,665	33.2
Pari-Mutuel	27,489	---	3,688	3,470	(218)	(5.9)
Other (Racing Adms & Boxing)	570	---	27	117	90	333.3
Total - State Taxes Before Refund Reserve 2/, 7/ *	\$41,918,153	\$0	\$5,096,479	\$6,537,637	\$1,441,158	28.3
Total - State Taxes After Refund Reserve 2/, 7/ *	\$41,320,939	\$0	\$5,723,950	\$7,762,322	\$2,038,372	35.6

1/ See page 2 for component detail.

	Net Collections	Estimated Receipts 8/ 2004-2005	Net Collections			
			Fiscal Year-to-Date		Difference	
			2003-2004	2004-2005	Amount	Percent
Personal Income Tax						
Withholding *	\$21,985,658	---	\$3,129,820	\$3,241,635	\$111,815	3.6
Estimated Tax	5,159,148	---	1,233,901	2,089,911	856,010	69.4
Final Payments	1,241,692	---	945,127	1,189,582	244,455	25.9
Delinquencies	631,405	---	134,856	138,674	3,818	2.8
Limited Liability Company Fees *	71,420	---	22,426	6,916	(15,510)	(69.2)
Total Gross Collections *	\$29,089,323	\$0	\$5,466,130	\$6,666,718	\$1,200,588	22.0
Refunds/Minor Offsets	4,180,805	---	2,190,223	2,330,866	140,643	6.4
State/City Offsets	261,292	---	39,330	132,368	93,038	236.6
Net, before Refund Reserve *	\$24,647,226	\$0	\$3,236,577	\$4,203,484	\$966,907	29.9
Refund Reserve Transactions	(597,214)	---	627,471	1,224,685	597,214	95.2
Net, after Refund Reserve *	\$24,050,012	\$0	\$3,864,048	\$5,428,169	\$1,564,121	40.5
Other Component Detail						
Highway/Fuel Use *	\$146,622	---	\$24,062	\$24,638	\$576	2.4
Highway Use *	117,415	NA	21,413	21,016	(397)	(1.9)
Truck Mileage	113,244	NA	20,385	20,271	(114)	(0.6)
Permits	4,171	NA	1,028	745	(283)	(27.5)
Fuel Use *	29,207	NA	2,649	3,622	973	36.7
Article 21	86	NA	38	1	(37)	(97.4)
Article 21A IFTA	28,589	NA	2,567	3,592	1,025	39.9
IFTA Decal Fees & Trip Permits	532	NA	44	29	(15)	(34.1)
Corporation & Utilities 6/ *	\$771,311	---	\$7,918	\$13,167	\$5,249	66.3
Article 9 (excl sec. 180, 186-A, A&E & P) *	109,642	NA	686	14,589	13,903	2,026.7
Utilities (section 186-A, A&E & P) *	661,669	NA	7,232	(1,422)	(8,654)	(119.7)
Petroleum	\$1,052,379	---	\$170,124	\$180,613	\$10,489	6.2
Article 13-A (prior to 9/1/1990) *	(1)	NA	(1)	0	1	100.0
Article 13-A (after 9/1/1990)	1,052,374	NA	170,124	180,612	10,488	6.2
Article 9, Section 182-A	0	NA	0	0	0	NA
Lubricating Oils (repealed 9/1/1994)	6	NA	1	1	0	0.0

Local Taxes	Net Collections	Estimated Receipts 8/ 2004-2005	Net Collections			
			Fiscal Year-to-Date		Difference	
			2003-2004	2004-2005	Amount	Percent
M.T.A. Corporate Surcharge *	\$484,084	---	(\$1,017)	\$11,267	\$12,284	1,207.9
New York City Alcoholic Beverage	22,632	---	3,873	3,664	(209)	(5.4)
New York City Motor Fuel	0	---	0	0	0	NA
New York City Personal Income *	5,163,560	---	616,070	968,863	352,793	57.3
Sales & Use (Includes M.A.C.) *	9,877,133	---	1,349,516	1,572,966	223,450	16.6
Stock Transfer (to NYC; all rebatable)	10,605,123	---	155	198	43	27.7
Yonkers Personal Income *	9,492	---	1,234	1,043	(191)	(15.5)
Total-Local Taxes *	\$26,162,024	---	\$1,969,831	\$2,558,001	\$588,170	29.9
Total State & Local Taxes Before Refund Reserve *	\$68,080,177	---	\$7,066,310	\$9,095,638	\$2,029,328	28.7
Total State & Local Taxes After Refund Reserve *	\$67,482,963	---	\$7,693,781	\$10,320,323	\$2,626,542	34.1

2/ Includes:

	2003-2004	2004-2005
Hotel/Motel Occupancy (repealed 9/1/1994)	\$34	\$0
Containers (repealed 10/1/1998)	1	1

3/ Includes tax on informational and entertainment services (900) numbers:

	2003-2004	2004-2005
	\$12	\$6

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during May 2004.

7/ Includes:

	2003-2004	2004-2005
Real Property Gains (repealed 6/15/1996)	\$1,882	\$612
Gift (repealed 1/1/2000)	539	586

8/ Estimated receipts are not available.

* Fiscal Year 2003-2004 amounts include Amnesty collections.