

March 2005

(in thousands)

State Taxes	March 2005			Fiscal Year 2004-05		
	Gross	Refunds	Net	Gross	Refunds	Net
Personal Income Tax-net (Adj)	\$2,363,632	\$2,006,390	\$357,242	\$33,992,275	\$5,995,590	\$27,996,685
Total Gross Collections	\$2,363,632	- - -	2,363,632	32,767,590	- - -	32,767,590
Less: Refunds and Minor Offsets	- - -	670,810	670,810	- - -	4,310,533	4,310,533
Less: State/City Offsets	- - -	7,533	7,533	- - -	357,010	357,010
Net Collections, before Refund Reserve	- - -	- - -	1,685,289	- - -	- - -	28,100,047
Refund Reserve Transactions	0	1,328,047	-1,328,047	1,224,685	1,328,047	-103,362
User Taxes 1/	\$1,200,331	\$6,091	\$1,194,240	\$12,542,989	\$83,615	\$12,459,374
Sales & Use 2/	1,057,780	5,234	1,052,546	10,637,902	64,970	10,572,932
Motor Fuel	40,684	690	39,994	541,750	11,976	529,774
Cigarette/Tobacco Products 3/	69,539	45	69,494	983,890	4,957	978,933
Alcoholic Beverage	13,024	1	13,023	184,951	57	184,894
Highway/Fuel Use	11,105	121	10,984	153,048	1,655	151,393
Auto Rental	8,194	0	8,194	41,441	0	41,441
Business Taxes	\$1,280,174	\$19,910	\$1,260,264	\$5,722,204	\$609,570	\$5,112,634
Corporation Franchise	555,583	14,306	541,277	2,289,034	431,295	1,857,739
Corporation & Utilities	206,884	216	206,668	734,880	38,199	696,681
Banks	159,529	73	159,456	661,799	75,103	586,696
Insurance (Article 33)	269,118	4,785	264,333	923,682	50,950	872,732
Direct Writings	609	1	608	14,049	320	13,729
Petroleum 4/	88,451	529	87,922	1,098,760	13,703	1,085,057
Other Revenues 5/	\$79,986	\$1,186	\$78,800	\$1,698,976	\$43,316	\$1,655,660
Estate	47,663	1,138	46,525	936,566	41,276	895,290
Real Estate Transfer	29,767	48	29,719	730,530	789	729,741
Pari-Mutuel (w/o Uncashed Tickets)	2,460	0	2,460	26,029	0	26,029
Other (Racing Admissions & Boxing)	28	0	28	731	0	731
Total - State Taxes Before Refund Reserve 1/, 5/	\$4,924,123	\$705,530	\$4,218,593	\$52,731,759	\$5,404,044	\$47,327,715
Total - State Taxes After Refund Reserve 1/, 5/	\$4,924,123	\$2,033,577	\$2,890,546	\$53,956,444	\$6,732,091	\$47,224,353

(in thousands)

Local Taxes	March 2005			Fiscal Year 2004-05		
	Gross	Refunds	Net	Gross	Refunds	Net
M.T.A. Corporate Surcharge	\$168,144	\$1,676	\$166,468	\$646,159	\$74,785	\$571,374
New York City Alcoholic Beverage	1,396	0	1,396	21,979	19	21,960
New York City Motor Fuel	0	0	0	0	0	0
New York City Personal Income - Net (Adjusted)	517,443	116,833	400,610	7,040,196	840,934	6,199,262
Total Gross Collections	510,068	- - -	510,068	6,683,116	- - -	6,683,116
Less: Refunds and Minor Offsets	- - -	116,833	116,833	- - -	840,934	840,934
Plus: State/City Offsets	7,375	- - -	7,375	357,080	- - -	357,080
Sales & Use (Includes M.A.C.)	1,089,913	5,574	1,084,339	10,864,151	68,356	10,795,795
Stock Transfer (to NYC; all eligible for rebate)	2,552,927	0	2,552,927	11,549,250	0	11,549,250
Yonkers Personal Income - Net (Adjusted)	1,160	389	771	13,681	3,252	10,429
Total Gross Collections	1,002	- - -	1,002	13,751	- - -	13,751
Less: Refunds and Minor Offsets	- - -	389	389	- - -	3,252	3,252
Plus: State/City Offsets	158	- - -	158	-70	- - -	-70
Total-Local Taxes	\$4,330,983	\$124,472	\$4,206,511	\$30,135,416	\$987,346	\$29,148,070
Total State & Local Taxes Before Refund Reserve 1/	\$9,255,106	\$830,002	\$8,425,104	\$82,867,175	\$6,391,390	\$76,475,785
Total State & Local Taxes After Refund Reserve 1/	\$9,255,106	\$2,158,049	\$7,097,057	\$84,091,860	\$7,719,437	\$76,372,423

1/ Includes:

	March 2005	Fiscal Year 2004-05
Hotel/Motel Occupancy (repealed 9/1/94)	\$5	\$6
Containers (repealed 10/1/1998)	0	1

2/ Includes tax on informational and entertainment services (900 numbers):

	March 2005	Fiscal Year 2004-05
	\$173	\$1,266

3/ Includes Cigarette License and Sticker Fees.

4/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

5/ Includes:

	March 2005	Fiscal Year 2004-05
Real Property Gains (repealed 6/15/1996)	\$2	\$676
Gift (repealed 1/1/2000)	66	3,193

March 2005

(in thousands)

State Taxes	Net Collections		Difference	
	March 2004	March 2005	Amount	Percent
Personal Income Tax Before Refund Reserve 1/	\$1,475,486	\$1,685,289	\$209,803	14.2
Personal Income Tax After Refund Reserve1/	\$250,801	\$357,242	\$106,441	42.4
User Taxes 2/	\$1,178,226	\$1,194,240	\$16,014	1.4
Sales and Use 3/	1,036,820	1,052,546	15,726	1.5
Motor Fuel	42,237	39,994	-2,243	-5.3
Cigarette/Tobacco Products 4/	68,951	69,494	543	0.8
Alcoholic Beverage	13,207	13,023	-184	-1.4
Highway/Fuel Use 1/	10,433	10,984	551	5.3
Auto Rental	6,577	8,194	1,617	24.6
Business Taxes	\$1,104,435	\$1,260,264	\$155,829	14.1
Corporation Franchise	511,307	541,277	29,970	5.9
Corporation & Utilities 1/	219,715	206,668	-13,047	-5.9
Banks	48,543	159,456	110,913	228.5
Insurance (Article 33)	232,921	264,333	31,412	13.5
Direct Writings	2,242	608	-1,634	-72.9
Petroleum 1/, 5/	89,707	87,922	-1,785	-2.0
Other Revenues 7/	\$100,119	\$78,800	-\$21,319	-21.3
Estate	42,403	46,525	4,122	9.7
Real Estate Transfer	55,459	29,719	-25,740	-46.4
Pari-Mutuel	2,104	2,460	356	16.9
Other (Racing Adms & Boxing)	12	28	16	133.3
Total - State Taxes Before Refund Reserve 2/, 7/	\$3,858,266	\$4,218,593	\$360,327	9.3
Total - State Taxes After Refund Reserve 2/, 7/	\$2,633,581	\$2,890,546	\$256,965	9.8

1/ See page 2 for component detail.

(in thousands)

Personal Income Tax	Net Collections		Difference	
	March 2004	March 2005	Amount	Percent
Withholding	\$2,006,158	\$2,170,918	\$164,760	8.2
Estimated Tax	38,373	43,250	4,877	12.7
Final Payments	99,728	101,570	1,842	1.8
Delinquencies	42,995	45,125	2,130	5.0
Limited Liability Company Fees	2,682	2,769	87	3.2
Total Gross Collections	\$2,189,936	\$2,363,632	\$173,696	7.9
Refunds/Minor Offsets	701,710	670,810	-30,900	-4.4
State/City Offsets	12,740	7,533	-5,207	-40.9
Net, before Refund Reserve	\$1,475,486	\$1,685,289	\$209,803	14.2
Refund Reserve Transactions	-1,224,685	-1,328,047	-103,362	-8.4
Net, after Refund Reserve	\$250,801	\$357,242	\$106,441	42.4
Other Component Detail				
Highway/Fuel Use	\$10,433	\$10,984	\$551	5.3
Highway Use	6,947	5,911	-1,036	-14.9
Truck Mileage	6,686	5,631	-1,055	-15.8
Permits	261	280	19	7.3
Fuel Use	3,486	5,073	1,587	45.5
Article 21	3	1	-2	-66.7
Article 21A IFTA	3,462	5,051	1,589	45.9
IFTA Decal Fees & Trip Permits	21	21	0	0.0
Corporation & Utilities 6/	\$219,715	\$206,668	-\$13,047	-5.9
Article 9 (excl sec. 180, 186-A, A&E & P)	39,060	26,648	-12,412	-31.8
Utilities (section 186-A, A&E & P)	180,655	180,020	-635	-0.4
Petroleum	\$89,707	\$87,922	-\$1,785	-2.0
Article 13-A (prior to 9/1/1990)	0	0	0	NA
Article 13-A (after 9/1/1990)	89,707	87,922	-1,785	-2.0
Article 9, Section 182-A	0	0	0	NA
Lubricating Oils (repealed 9/1/1994)	0	0	0	NA

(in thousands)

Local Taxes	Net Collections		Difference	
	March 2004	March 2005	Amount	Percent
M.T.A. Corporate Surcharge	\$151,680	\$166,468	\$14,788	9.7
New York City Alcoholic Beverage	1,548	1,396	-152	-9.8
New York City Motor Fuel	0	0	0	NA
New York City Personal Income	340,611	400,610	59,999	17.6
Sales & Use (Includes M.A.C.)	989,181	1,084,339	95,158	9.6
Stock Transfer (to NYC; all rebatable)	2,726,384	2,552,927	-173,457	-6.4
Yonkers Personal Income	785	771	-14	-1.8
Total-Local Taxes	\$4,210,189	\$4,206,511	-\$3,678	-0.1
Total State & Local Taxes Before Refund Reserve	\$8,068,455	\$8,425,104	\$356,649	4.4
Total State & Local Taxes After Refund Reserve	\$6,843,770	\$7,097,057	\$253,287	3.7

2/ Includes:

	March 2004	March 2005
Hotel/Motel Occupancy (repealed 9/1/1994)	\$1	\$5
Containers (repealed 10/1/1998)	0	0

3/ Includes tax on informational and entertainment services (900) numbers:

	March 2004	March 2005
	\$1,365	\$173

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during March 2005.

7/ Includes:

	March 2004	March 2005
Real Property Gains (repealed 6/15/1996)	\$159	\$2
Gift (repealed 1/1/2000)	-18	66

March 2005

(in thousands)

State Taxes	Net Collections 2003-2004	Estimated Receipts 8/ 2004-2005	Net Collections			
			Fiscal Year-to-Date		Difference	
			2003-2004	2004-2005	Amount	Percent
Personal Income Tax Before Refund Reserve 1/ *	\$24,647,226	\$26,739,100	\$24,647,226	\$28,100,047	\$3,452,821	14.0
Personal Income Tax After Refund Reserve 1/ *	\$24,050,012	\$27,440,100	\$24,050,012	\$27,996,685	\$3,946,673	16.4
User Taxes 2/ *	\$11,556,242	\$12,365,300	\$11,556,242	\$12,459,374	\$903,132	7.8
Sales and Use 3/ *	9,652,844	10,483,400	9,652,844	10,572,932	920,088	9.5
Motor Fuel *	515,530	513,700	515,530	529,774	14,244	2.8
Cigarette/Tobacco Products 4/	1,012,629	994,700	1,012,629	978,933	-33,696	-3.3
Alcoholic Beverage	191,364	183,000	191,364	184,894	-6,470	-3.4
Highway/Fuel Use 1/ *	146,622	151,900	146,622	151,393	4,771	3.3
Auto Rental	37,187	38,600	37,187	41,441	4,254	11.4
Business Taxes	\$4,436,464	\$4,820,400	\$4,436,464	\$5,112,634	\$676,170	15.2
Corporation Franchise *	1,481,878	1,751,000	1,481,878	1,857,739	375,861	25.4
Corporation & Utilities 1/ *	771,311	742,100	771,311	696,681	-74,630	-9.7
Banks	285,950	393,500	285,950	586,696	300,746	105.2
Insurance (Article 33)	833,073	872,000	833,073	872,732	39,659	4.8
Direct Writings *	11,873	- - -	11,873	13,729	1,856	15.6
Petroleum 1/, 5/ *	1,052,379	1,061,800	1,052,379	1,085,057	32,678	3.1
Other Revenues	\$1,278,221	\$1,225,400	\$1,278,221	\$1,655,660	\$377,439	29.5
Estate *	732,295	732,800	732,295	895,290	162,995	22.3
Real Estate Transfer	510,443	461,000	510,443	729,741	219,298	43.0
Pari-Mutuel	27,489	28,000	27,489	26,029	-1,460	-5.3
Other (Racing Adms & Boxing)	570	600	570	731	161	28.2
Total - State Taxes Before Refund Reserve 2/, 7/ *	\$41,918,153	\$45,150,200	\$41,918,153	\$47,327,715	\$5,409,562	12.9
Total - State Taxes After Refund Reserve 2/, 7/ *	\$41,320,939	\$45,851,200	\$41,320,939	\$47,224,353	\$5,903,414	14.3

1/ See page 2 for component detail.

(in thousands)

Personal Income Tax	Net Collections	Estimated Receipts 8/ 2004-2005	Net Collections			
			Fiscal Year-to-Date		Difference	
			2003-2004	2004-2005	Amount	Percent
Withholding *	\$21,985,658	\$23,059,100	\$21,985,658	\$23,374,414	\$1,388,756	6.3
Estimated Tax	5,159,148	6,223,900	5,159,148	\$7,061,603	1,902,455	36.9
Final Payments	1,241,692	1,535,500	1,241,692	\$1,565,032	323,340	26.0
Delinquencies	631,405	660,500	631,405	\$702,437	71,032	11.2
Limited Liability Company Fees *	71,420	- - -	71,420	\$64,104	-7,316	-10.2
Total Gross Collections *	\$29,089,323	\$31,479,000	\$29,089,323	\$32,767,590	\$3,678,267	12.6
Refunds/Minor Offsets	4,180,805	4,449,900	4,180,805	\$4,310,533	129,728	3.1
State/City Offsets	261,292	290,000	261,292	\$357,010	95,718	36.6
Net, before Refund Reserve *	\$24,647,226	\$26,739,100	\$24,647,226	\$28,100,047	\$3,452,821	14.0
Refund Reserve Transactions	-597,214	701,000	-597,214	-\$103,362	493,852	82.7
Net, after Refund Reserve *	\$24,050,012	\$27,440,100	\$24,050,012	\$27,996,685	\$3,946,673	16.4
Other Component Detail						
Highway/Fuel Use *	\$146,622	\$151,900	\$146,622	\$151,393	\$4,771	3.3
Highway Use *	117,415	NA	117,415	119,162	1,747	1.5
Truck Mileage	113,244	NA	113,244	115,413	2,169	1.9
Permits	4,171	NA	4,171	3,749	-422	-10.1
Fuel Use *	29,207	NA	29,207	32,231	3,024	10.4
Article 21	86	NA	86	46	-40	-46.5
Article 21A IFTA	28,589	NA	28,589	31,678	3,089	10.8
IFTA Decal Fees & Trip Permits	532	NA	532	507	-25	-4.7
Corporation & Utilities 6/ *	\$771,311	\$742,100	\$771,311	\$696,681	-\$74,630	-9.7
Article 9 (excl sec. 180, 186-A, A&E & P) *	109,642	NA	109,642	129,262	19,620	17.9
Utilities (section 186-A, A&E & P) *	661,669	NA	661,669	567,419	-94,250	-14.2
Petroleum	\$1,052,379	\$1,061,800	\$1,052,379	\$1,085,057	\$32,678	3.1
Article 13-A (prior to 9/1/1990) *	-1	NA	-1	7	8	800.0
Article 13-A (after 9/1/1990)	1,052,374	NA	1,052,374	1,085,048	32,674	3.1
Article 9, Section 182-A	0	NA	0	0	0	NA
Lubricating Oils (repealed 9/1/1994)	6	NA	6	2	-4	-66.7

(in thousands)

Local Taxes	Net	Estimated	Net Collections			
	Collections	Receipts 8/	Fiscal Year-to-Date		Difference	
	2003-2004	2004-2005	2003-2004	2004-2005	Amount	Percent
M.T.A. Corporate Surcharge *	\$484,084	---	\$484,084	\$571,374	\$87,290	18.0
New York City Alcoholic Beverage	22,632	---	22,632	21,960	-672	-3.0
New York City Motor Fuel	0	---	0	0	0	NA
New York City Personal Income *	5,163,560	---	5,163,560	6,199,262	1,035,702	20.1
Sales & Use (Includes M.A.C.) *	9,877,133	---	9,877,133	10,795,795	918,662	9.3
Stock Transfer (to NYC; all rebatable)	10,605,123	---	10,605,123	11,549,250	944,127	8.9
Yonkers Personal Income *	9,492	---	9,492	10,429	937	9.9
Total-Local Taxes *	\$26,162,024	---	\$26,162,024	\$29,148,070	\$2,986,046	11.4
Total State & Local Taxes Before Refund Reserve *	\$68,080,177	---	\$68,080,177	\$76,475,785	\$8,395,608	12.3
Total State & Local Taxes After Refund Reserve *	\$67,482,963	---	\$67,482,963	\$76,372,423	\$8,889,460	13.2

2/ Includes:

	2003-2004	2004-2005
Hotel/Motel Occupancy (repealed 9/1/1994)	\$65	\$6
Containers (repealed 10/1/1998)	1	1

3/ Includes tax on informational and entertainment services (900) numbers:

	2003-2004	2004-2005
	\$3,936	\$1,266

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during March 2005.

7/ Includes:

	2003-2004	2004-2005
Real Property Gains (repealed 6/15/1996) *	\$3,715	\$676
Gift (repealed 1/1/2000)	3,709	3,193

8/ From the Budget Forecast, August 2004. Estimates adjusted to a collection basis. Article 13 estimate included in Corporation Franchise Tax; Cigarette License Fees and Stickers estimates included in Cigarette/Tobacco Products; Direct Writings estimate included in Insurance (Article 33); Hotel/Motel Occupancy and Containers included in User Taxes. Real Property Gains and Gift included in Other Revenues.

* Fiscal Year 2003-2004 amounts include Amnesty collections.