

July 2004

(in thousands)

State Taxes	July 2004			Fiscal Year 2004-05		
	Gross	Refunds	Net	Gross	Refunds	Net
Personal Income Tax-net (Adj)	\$1,734,078	\$114,606	\$1,619,472	\$12,365,244	\$2,724,076	\$9,641,168
Total Gross Collections	\$1,734,078	---	1,734,078	11,140,559	---	11,140,559
Less: Refunds and Minor Offsets	---	114,662	114,662	---	2,569,751	2,569,751
Less: State/City Offsets	---	(56)	(56)	---	154,325	154,325
Net Collections, before Refund Reserve	---	---	1,619,472	---	---	8,416,483
Refund Reserve Transactions	---	---	---	1,224,685	0	1,224,685
User Taxes 1/	\$992,484	\$4,980	\$987,504	\$4,131,601	\$27,941	\$4,103,660
Sales & Use 2/	817,846	3,876	813,970	3,471,126	20,003	3,451,123
Motor Fuel	48,983	782	48,201	185,264	5,025	180,239
Cigarette/Tobacco Products 3/	94,549	277	94,272	354,156	2,340	351,816
Alcoholic Beverage	18,438	0	18,438	62,937	32	62,905
Highway/Fuel Use	12,627	45	12,582	51,547	541	51,006
Auto Rental	40	0	40	6,569	0	6,569
Business Taxes	\$212,378	\$27,681	\$184,697	\$1,548,770	\$225,729	\$1,323,041
Corporation Franchise	78,062	15,680	62,382	592,811	139,729	453,082
Corporation & Utilities	4,006	1,055	2,951	157,173	25,439	131,734
Banks	10,585	9,284	1,301	191,121	36,003	155,118
Insurance (Article 33)	19,975	261	19,714	226,699	17,847	208,852
Direct Writings	376	234	142	6,028	292	5,736
Petroleum 4/	99,374	1,167	98,207	374,938	6,419	368,519
Other Revenues 5/	\$105,022	\$1,901	\$103,121	\$504,226	\$12,878	\$491,348
Estate	58,462	1,206	57,256	257,017	12,075	244,942
Real Estate Transfer	43,624	656	42,968	235,578	726	234,852
Pari-Mutuel (w/o Uncashed Tickets)	2,175	0	2,175	8,284	0	8,284
Other (Racing Admissions & Boxing)	34	0	34	192	0	192
Total - State Taxes Before Refund Reserve 1/, 5/	\$3,043,962	\$149,168	\$2,894,794	\$17,325,156	\$2,990,624	\$14,334,532
Total - State Taxes After Refund Reserve 1/, 5/	\$3,043,962	\$149,168	\$2,894,794	\$18,549,841	\$2,990,624	\$15,559,217

Local Taxes	July 2004			Fiscal Year 2004-05		
	Gross	Refunds	Net	Gross	Refunds	Net
M.T.A. Corporate Surcharge	\$13,401	\$2,671	\$10,730	\$164,292	\$31,181	\$133,111
New York City Alcoholic Beverage	2,202	12	2,190	7,733	16	7,717
New York City Motor Fuel	0	0	0	0	0	0
New York City Personal Income - Net (Adjusted)	352,048	21,627	330,421	2,373,756	552,726	1,821,030
Total Gross Collections	352,048	---	352,048	2,219,215	---	2,219,215
Less: Refunds and Minor Offsets	---	21,627	21,627	---	552,726	552,726
Plus: State/City Offsets	0	---	0	154,541	---	154,541
Sales & Use (Includes M.A.C.)	832,507	3,955	828,552	3,507,222	21,001	3,486,221
Stock Transfer (to NYC; all eligible for rebate)	47	0	47	3,566,508	0	3,566,508
Yonkers Personal Income - Net (Adjusted)	951	86	865	5,034	2,349	2,685
Total Gross Collections	1,007	---	1,007	5,250	---	5,250
Less: Refunds and Minor Offsets	---	86	86	---	2,349	2,349
Plus: State/City Offsets	(56)	---	(56)	(216)	---	(216)
Total-Local Taxes	\$1,201,156	\$28,351	\$1,172,805	\$9,624,545	\$607,273	\$9,017,272
Total State & Local Taxes Before Refund Reserve 1/	\$4,245,118	\$177,519	\$4,067,599	\$26,949,701	\$3,597,897	\$23,351,804
Total State & Local Taxes After Refund Reserve 1/	\$4,245,118	\$177,519	\$4,067,599	\$28,174,386	\$3,597,897	\$24,576,489

1/ Includes:

	July 2004	Fiscal Year 2004-05
Hotel/Motel Occupancy (repealed 9/1/94)	\$1	\$1
Containers (repealed 10/1/1998)	0	1

2/ Includes tax on informational and entertainment services (900 numbers):

	July 2004	Fiscal Year 2004-05
	\$1	\$303

3/ Includes Cigarette License and Sticker Fees.

4/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

5/ Includes:

	July 2004	Fiscal Year 2004-05
Real Property Gains (repealed 6/15/1996)	\$245	\$1,321
Gift (repealed 1/1/2000)	443	1,757

July 2004

(in thousands)

State Taxes	Net Collections		Difference	
	July 2003	July 2004	Amount	Percent
Personal Income Tax Before Refund Reserve 1/ *	\$1,617,822	\$1,619,472	\$1,650	0.1
Personal Income Tax After Refund Reserve 1/ *	\$1,617,822	\$1,619,472	\$1,650	0.1
User Taxes 2/ *	\$878,854	\$987,504	108,650	12.4
Sales and Use 3/ *	716,474	813,970	\$97,496	13.6
Motor Fuel *	39,937	48,201	8,264	20.7
Cigarette/Tobacco Products 4/	91,335	94,272	2,937	3.2
Alcoholic Beverage	18,834	18,438	(396)	(2.1)
Highway/Fuel Use 1/ *	12,250	12,582	332	2.7
Auto Rental	24	40	16	66.7
Business Taxes *	\$150,193	\$184,697	\$34,504	23.0
Corporation Franchise *	42,383	62,382	19,999	47.2
Corporation & Utilities 1/ *	10,198	2,951	(7,247)	(71.1)
Banks	(4,447)	1,301	5,748	129.3
Insurance (Article 33)	9,225	19,714	10,489	113.7
Direct Writings *	267	142	(125)	(46.8)
Petroleum 1/, 5/ *	92,567	98,207	5,640	6.1
Other Revenues 7/ *	\$85,468	\$103,121	\$17,653	20.7
Estate *	56,730	57,256	526	0.9
Real Estate Transfer	25,917	42,968	17,051	65.8
Pari-Mutuel	2,320	2,175	(145)	(6.3)
Other (Racing Adms & Boxing)	77	34	(43)	(55.8)
Total - State Taxes Before Refund Reserve 2/, 7/ *	\$2,732,337	\$2,894,794	\$162,457	5.9
Total - State Taxes After Refund Reserve 2/, 7/ *	\$2,732,337	\$2,894,794	\$162,457	5.9

1/ See page 2 for component detail.

Personal Income Tax	Net Collections		Difference	
	July 2003	July 2004	Amount	Percent
Withholding *	\$1,626,164	\$1,607,354	(\$18,810)	(1.2)
Estimated Tax	29,322	49,282	19,960	68.1
Final Payments *	11,516	14,623	3,107	27.0
Delinquencies *	53,937	62,569	8,632	16.0
Limited Liability Company Fees	246	250	4	1.6
Total Gross Collections *	\$1,721,185	\$1,734,078	\$12,893	0.7
Refunds/Minor Offsets	103,456	114,662	11,206	10.8
State/City Offsets	(93)	(56)	37	39.8
Net, before Refund Reserve *	\$1,617,822	\$1,619,472	\$1,650	0.1
Refund Reserve Transactions	- - -	0	0	NA
Net, after Refund Reserve *	\$1,617,822	\$1,619,472	\$1,650	0.1
Other Component Detail				
Highway/Fuel Use *	\$12,250	\$12,582	\$332	2.7
Highway Use *	10,069	11,064	995	9.9
Truck Mileage	9,608	10,717	1,109	11.5
Permits	461	347	(114)	(24.7)
Fuel Use *	2,181	1,518	(663)	(30.4)
Article 21	11	2	(9)	(81.8)
Article 21A IFTA	2,156	1,508	(648)	(30.1)
IFTA Decal Fees & Trip Permits	14	8	(6)	(42.9)
Corporation & Utilities 6/ *	\$10,198	\$2,951	(\$7,247)	(71.1)
Article 9 (excl sec. 180, 186-A, A&E & P)	409	566	157	38.4
Utilities (section 186-A, A&E & P)	9,789	2,385	(7,404)	(75.6)
Petroleum *	\$92,567	\$98,207	\$5,640	6.1
Article 13-A (prior to 9/1/1990)	0	0	0	NA
Article 13-A (after 9/1/1990)	92,566	98,207	5,641	6.1
Article 9, Section 182-A	0	0	0	NA
Lubricating Oils (repealed 9/1/1994)	1	0	(1)	(100.0)

Local Taxes	Net Collections		Difference	
	July 2003	July 2004	Amount	Percent
M.T.A. Corporate Surcharge *	\$7,665	\$10,730	\$3,065	40.0
New York City Alcoholic Beverage	1,947	2,190	243	12.5
New York City Motor Fuel	0	0	0	NA
New York City Personal Income *	344,025	330,421	(13,604)	(4.0)
Sales & Use (Includes M.A.C.)	755,570	828,552	72,982	9.7
Stock Transfer (to NYC; all rebatable)	31	47	16	51.6
Yonkers Personal Income *	766	865	99	12.9
Total-Local Taxes	\$1,110,004	\$1,172,805	\$62,801	5.7
Total State & Local Taxes Before Refund Reserve *	\$3,842,341	\$4,067,599	\$225,258	5.9
Total State & Local Taxes After Refund Reserve *	\$3,842,341	\$4,067,599	\$225,258	5.9

2/ Includes:

	July 2003	July 2004
Hotel/Motel Occupancy (repealed 9/1/1994)	\$0	\$1
Containers (repealed 10/1/1998)	0	0

3/ Includes tax on informational and entertainment services (900) numbers:

	July 2003	July 2004
	\$20	\$1

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during July 2004.

7/ Includes:

	July 2003	July 2004
Real Property Gains (repealed 6/15/1996) *	\$142	\$245
Gift (repealed 1/1/2000)	282	443

* July 2003 amounts include Amnesty collections.

July 2004

(in thousands)

State Taxes	Net Collections 2003-2004	Estimated Receipts 8/ 2004-2005	Net Collections			
			Fiscal Year-to-Date		Difference	
			2003-2004	2004-2005	Amount	Percent
Personal Income Tax Before Refund Reserve 1/ *	\$24,647,226	\$0	\$6,914,395	\$8,416,483	\$1,502,088	21.7
Personal Income Tax After Refund Reserve 1/ *	\$24,050,012	\$0	\$7,541,866	\$9,641,168	\$2,099,302	27.8
User Taxes 2/ *	\$11,556,242	\$0	\$3,527,010	\$4,103,660	\$576,650	16.3
Sales and Use 3/ *	9,652,844	---	2,878,214	3,451,123	572,909	19.9
Motor Fuel *	515,530	---	159,124	180,239	21,115	13.3
Cigarette/Tobacco Products 4/	1,012,629	---	363,478	351,816	(11,662)	(3.2)
Alcoholic Beverage	191,364	---	67,392	62,905	(4,487)	(6.7)
Highway/Fuel Use 1/ *	146,622	---	49,961	51,006	1,045	2.1
Auto Rental	37,187	---	8,805	6,569	(2,236)	(25.4)
Business Taxes	\$4,436,464	\$0	\$1,063,259	\$1,323,041	\$259,782	24.4
Corporation Franchise *	1,481,878	---	232,512	453,082	220,570	94.9
Corporation & Utilities 1/ *	771,311	---	162,138	131,734	(30,404)	(18.8)
Banks	285,950	---	109,420	155,118	45,698	41.8
Insurance (Article 33)	833,073	---	204,482	208,852	4,370	2.1
Direct Writings *	11,873	---	2,871	5,736	2,865	99.8
Petroleum 1/, 5/ *	1,052,379	---	351,836	368,519	16,683	4.7
Other Revenues	\$1,278,221	\$0	\$372,762	\$491,348	\$118,586	31.8
Estate *	732,295	---	223,530	244,942	21,412	9.6
Real Estate Transfer	510,443	---	137,003	234,852	97,849	71.4
Pari-Mutuel	27,489	---	8,868	8,284	(584)	(6.6)
Other (Racing Adms & Boxing)	570	---	111	192	81	73.0
Total - State Taxes Before Refund Reserve 2/, 7/ *	\$41,918,153	\$0	\$11,877,426	\$14,334,532	\$2,457,106	20.7
Total - State Taxes After Refund Reserve 2/, 7/ *	\$41,320,939	\$0	\$12,504,897	\$15,559,217	\$3,054,320	24.4

1/ See page 2 for component detail.

	Net Collections	Estimated Receipts 8/ 2004-2005	Net Collections			
			Fiscal Year-to-Date		Difference	
			2003-2004	2004-2005	Amount	Percent
Personal Income Tax						
Withholding *	\$21,985,658	---	\$6,230,150	\$6,552,285	\$322,135	5.2
Estimated Tax	5,159,148	---	2,028,755	3,108,282	1,079,527	53.2
Final Payments	1,241,692	---	969,963	1,220,446	250,483	25.8
Delinquencies	631,405	---	227,556	252,067	24,511	10.8
Limited Liability Company Fees *	71,420	---	22,914	7,479	(15,435)	(67.4)
Total Gross Collections *	\$29,089,323	\$0	\$9,479,338	\$11,140,559	\$1,661,221	17.5
Refunds/Minor Offsets	4,180,805	---	2,447,031	2,569,751	122,720	5.0
State/City Offsets	261,292	---	117,912	154,325	36,413	30.9
Net, before Refund Reserve *	\$24,647,226	\$0	\$6,914,395	\$8,416,483	\$1,502,088	21.7
Refund Reserve Transactions	(597,214)	---	627,471	1,224,685	597,214	95.2
Net, after Refund Reserve *	\$24,050,012	\$0	\$7,541,866	\$9,641,168	\$2,099,302	27.8
Other Component Detail						
Highway/Fuel Use *	\$146,622	---	\$49,961	\$51,006	\$1,045	2.1
Highway Use *	117,415	NA	40,370	40,658	288	0.7
Truck Mileage	113,244	NA	38,559	39,315	756	2.0
Permits	4,171	NA	1,811	1,343	(468)	(25.8)
Fuel Use *	29,207	NA	9,591	10,348	757	7.9
Article 21	86	NA	49	14	(35)	(71.4)
Article 21A IFTA	28,589	NA	9,472	10,286	814	8.6
IFTA Decal Fees & Trip Permits	532	NA	70	48	(22)	(31.4)
Corporation & Utilities 6/ *	\$771,311	---	\$162,138	\$131,734	(\$30,404)	(18.8)
Article 9 (excl sec. 180, 186-A, A&E & P) *	109,642	NA	17,788	28,978	11,190	62.9
Utilities (section 186-A, A&E & P) *	661,669	NA	144,350	102,756	(41,594)	(28.8)
Petroleum	\$1,052,379	---	\$351,836	\$368,519	\$16,683	4.7
Article 13-A (prior to 9/1/1990) *	(1)	NA	(1)	(5)	(4)	(400.0)
Article 13-A (after 9/1/1990)	1,052,374	NA	351,835	368,523	16,688	4.7
Article 9, Section 182-A	0	NA	0	0	0	NA
Lubricating Oils (repealed 9/1/1994)	6	NA	2	1	(1)	(50.0)

Local Taxes	Net	Estimated	Net Collections			
	Collections	Receipts 8/	Fiscal Year-to-Date		Difference	
	2003-2004	2004-2005	2003-2004	2004-2005	Amount	Percent
M.T.A. Corporate Surcharge *	\$484,084	---	\$102,478	\$133,111	\$30,633	29.9
New York City Alcoholic Beverage	22,632	---	7,924	7,717	(207)	(2.6)
New York City Motor Fuel	0	---	0	0	0	NA
New York City Personal Income *	5,163,560	---	1,412,552	1,821,030	408,478	28.9
Sales & Use (Includes M.A.C.) *	9,877,133	---	3,088,299	3,486,221	397,922	12.9
Stock Transfer (to NYC; all rebatable)	10,605,123	---	2,544,162	3,566,508	1,022,346	40.2
Yonkers Personal Income *	9,492	---	2,224	2,685	461	20.7
Total-Local Taxes *	\$26,162,024	---	\$7,157,639	\$9,017,272	\$1,859,633	26.0
Total State & Local Taxes Before Refund Reserve *	\$68,080,177	---	\$19,035,065	\$23,351,804	\$4,316,739	22.7
Total State & Local Taxes After Refund Reserve *	\$67,482,963	---	\$19,662,536	\$24,576,489	\$4,913,953	25.0

2/ Includes:

	2003-2004	2004-2005
Hotel/Motel Occupancy (repealed 9/1/1994)	\$35	\$1
Containers (repealed 10/1/1998)	1	1

3/ Includes tax on informational and entertainment services (900) numbers:

	2003-2004	2004-2005
	\$660	\$303

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during July 2004.

7/ Includes:

	2003-2004	2004-2005
Real Property Gains (repealed 6/15/1996) *	\$2,037	\$1,321
Gift (repealed 1/1/2000)	1,213	1,757

8/ Estimated receipts are not available.

* Fiscal Year 2003-2004 amounts include Amnesty collections.