

January 2005

(in thousands)

State Taxes	January 2005			Fiscal Year 2004-05		
	Gross	Refunds	Net	Gross	Refunds	Net
Personal Income Tax-net (Adj)	\$4,393,193	\$10,877	\$4,382,316	\$28,589,702	\$3,604,694	\$24,985,008
Total Gross Collections	\$4,393,193	- - -	4,393,193	27,365,017	- - -	27,365,017
Less: Refunds and Minor Offsets	- - -	6,357	6,357	- - -	3,258,934	3,258,934
Less: State/City Offsets	- - -	4,520	4,520	- - -	345,760	345,760
Net Collections, before Refund Reserve	- - -	- - -	4,382,316	- - -	- - -	23,760,323
Refund Reserve Transactions	0	0	0	1,224,685	0	1,224,685
User Taxes 1/	\$1,003,436	\$3,462	\$999,974	\$10,545,143	\$67,988	\$10,477,155
Sales & Use 2/	850,468	1,973	848,495	8,909,146	51,377	8,857,769
Motor Fuel	44,978	1,042	43,936	464,424	10,365	454,059
Cigarette/Tobacco Products 3/	75,026	379	74,647	847,950	4,805	843,145
Alcoholic Beverage	22,832	-1	22,833	162,515	31	162,484
Highway/Fuel Use	10,111	69	10,042	127,910	1,410	126,500
Auto Rental	21	0	21	33,196	0	33,196
Business Taxes	\$228,433	\$42,631	\$185,802	\$4,256,876	\$525,218	\$3,731,658
Corporation Franchise	107,370	27,874	79,496	1,654,460	356,553	1,297,907
Corporation & Utilities	13,386	4,873	8,513	524,196	37,055	487,141
Banks	10,686	6,061	4,625	496,105	74,163	421,942
Insurance (Article 33)	5,673	2,675	2,998	650,119	45,001	605,118
Direct Writings	179	0	179	11,901	319	11,582
Petroleum 4/	91,139	1,148	89,991	920,095	12,127	907,968
Other Revenues 5/	\$258,663	\$3,437	\$255,226	\$1,421,592	\$40,518	\$1,381,074
Estate	199,140	3,429	195,711	755,846	38,535	717,311
Real Estate Transfer	57,836	5	57,831	638,087	739	637,348
Pari-Mutuel (w/o Uncashed Tickets)	1,560	0	1,560	21,949	0	21,949
Other (Racing Admissions & Boxing)	31	0	31	665	0	665
Total - State Taxes Before Refund Reserve 1/, 5/	\$5,883,725	\$60,407	\$5,823,318	\$43,588,628	\$4,238,418	\$39,350,210
Total - State Taxes After Refund Reserve 1/, 5/	\$5,883,725	\$60,407	\$5,823,318	\$44,813,313	\$4,238,418	\$40,574,895

(in thousands)

Local Taxes	January 2005			Fiscal Year 2004-05		
	Gross	Refunds	Net	Gross	Refunds	Net
M.T.A. Corporate Surcharge	\$10,057	\$5,609	\$4,448	\$464,761	\$66,191	\$398,570
New York City Alcoholic Beverage	2,363	0	2,363	19,406	16	19,390
New York City Motor Fuel	0	0	0	0	0	0
New York City Personal Income - Net (Adjusted)	926,334	1,080	925,254	5,876,457	670,931	5,205,526
Total Gross Collections	921,813	- - -	921,813	5,530,429	- - -	5,530,429
Less: Refunds and Minor Offsets	- - -	1,080	1,080	- - -	670,931	670,931
Plus: State/City Offsets	4,521	- - -	4,521	346,028	- - -	346,028
Sales & Use (Includes M.A.C.)	903,400	2,102	901,298	9,064,611	53,880	9,010,731
Stock Transfer (to NYC; all eligible for rebate)	67	0	67	8,996,301	0	8,996,301
Yonkers Personal Income - Net (Adjusted)	1,232	6	1,226	11,461	2,693	8,768
Total Gross Collections	1,233	- - -	1,233	11,729	- - -	11,729
Less: Refunds and Minor Offsets	- - -	6	6	- - -	2,693	2,693
Plus: State/City Offsets	-1	- - -	-1	-268	- - -	-268
Total-Local Taxes	\$1,843,453	\$8,797	\$1,834,656	\$24,432,997	\$793,711	\$23,639,286
Total State & Local Taxes Before Refund Reserve 1/	\$7,727,178	\$69,204	\$7,657,974	\$68,021,625	\$5,032,129	\$62,989,496
Total State & Local Taxes After Refund Reserve 1/	\$7,727,178	\$69,204	\$7,657,974	\$69,246,310	\$5,032,129	\$64,214,181

1/ Includes:

	January 2005	Fiscal Year 2004-05
Hotel/Motel Occupancy (repealed 9/1/94)	\$0	\$1
Containers (repealed 10/1/1998)	0	1

2/ Includes tax on informational and entertainment services (900 numbers):

	January 2005	Fiscal Year 2004-05
	\$26	\$1,059

3/ Includes Cigarette License and Sticker Fees.

4/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

5/ Includes:

	January 2005	Fiscal Year 2004-05
Real Property Gains (repealed 6/15/1996)	\$16	\$669
Gift (repealed 1/1/2000)	77	3,132

January 2005

(in thousands)

State Taxes	Net Collections		Difference	
	January 2004	January 2005	Amount	Percent
Personal Income Tax Before Refund Reserve 1/	\$3,969,792	\$4,382,316	\$412,524	10.4
Personal Income Tax After Refund Reserve1/	\$3,969,792	\$4,382,316	\$412,524	10.4
User Taxes 2/	\$934,622	\$999,974	\$65,352	7.0
Sales and Use 3/	767,624	848,495	80,871	10.5
Motor Fuel	50,156	43,936	-6,220	-12.4
Cigarette/Tobacco Products 4/	82,960	74,647	-8,313	-10.0
Alcoholic Beverage	22,459	22,833	374	1.7
Highway/Fuel Use 1/	10,871	10,042	-829	-7.6
Auto Rental	552	21	-531	-96.2
Business Taxes	\$137,632	\$185,802	\$48,170	35.0
Corporation Franchise	44,666	79,496	34,830	78.0
Corporation & Utilities 1/	8,394	8,513	119	1.4
Banks	-15,712	4,625	20,337	129.4
Insurance (Article 33)	3,299	2,998	-301	-9.1
Direct Writings	284	179	-105	-37.0
Petroleum 1/, 5/	96,701	89,991	-6,710	-6.9
Other Revenues 7/	\$115,203	\$255,226	\$140,023	121.5
Estate	64,356	195,711	131,355	204.1
Real Estate Transfer	48,795	57,831	9,036	18.5
Pari-Mutuel	1,697	1,560	-137	-8.1
Other (Racing Adms & Boxing)	66	31	-35	-53.0
Total - State Taxes Before Refund Reserve 2/, 7/	\$5,157,249	\$5,823,318	\$666,069	12.9
Total - State Taxes After Refund Reserve 2/, 7/	\$5,157,249	\$5,823,318	\$666,069	12.9

1/ See page 2 for component detail.

(in thousands)

Personal Income Tax	Net Collections		Difference	
	January 2004	January 2005	Amount	Percent
Withholding	\$2,641,177	\$2,719,392	\$78,215	3.0
Estimated Tax	1,261,769	1,597,412	335,643	26.6
Final Payments	991	462	-529	-53.4
Delinquencies	71,430	55,498	-15,932	-22.3
Limited Liability Company Fees	20,584	20,429	-155	-0.8
Total Gross Collections	\$3,995,951	\$4,393,193	\$397,242	9.9
Refunds/Minor Offsets	26,159	6,357	-19,802	-75.7
State/City Offsets	0	4,520	4,520	NA
Net, before Refund Reserve	\$3,969,792	\$4,382,316	\$412,524	10.4
Refund Reserve Transactions	0	0	0	NA
Net, after Refund Reserve	\$3,969,792	\$4,382,316	\$412,524	10.4
Other Component Detail				
Highway/Fuel Use	\$10,871	\$10,042	-\$829	-7.6
Highway Use	8,951	8,098	-853	-9.5
Truck Mileage	8,723	7,792	-931	-10.7
Permits	228	306	78	34.2
Fuel Use	1,920	1,944	24	1.3
Article 21	6	3	-3	-50.0
Article 21A IFTA	1,878	1,889	11	0.6
IFTA Decal Fees & Trip Permits	36	52	16	44.4
Corporation & Utilities 6/	\$8,394	\$8,513	\$119	1.4
Article 9 (excl sec. 180, 186-A, A&E & P)	551	5,770	5,219	947.2
Utilities (section 186-A, A&E & P)	7,843	2,743	-5,100	-65.0
Petroleum	\$96,701	\$89,991	-\$6,710	-6.9
Article 13-A (prior to 9/1/1990)	0	0	0	NA
Article 13-A (after 9/1/1990)	96,700	89,990	-6,710	-6.9
Article 9, Section 182-A	0	0	0	NA
Lubricating Oils (repealed 9/1/1994)	1	1	0	0.0

(in thousands)

Local Taxes	Net Collections		Difference	
	January 2004	January 2005	Amount	Percent
M.T.A. Corporate Surcharge	\$4,461	\$4,448	-\$13	-0.3
New York City Alcoholic Beverage	2,404	2,363	-41	-1.7
New York City Motor Fuel	0	0	0	NA
New York City Personal Income	818,202	925,254	107,052	13.1
Sales & Use (Includes M.A.C.)	819,334	901,298	81,964	10.0
Stock Transfer (to NYC; all rebatable)	13	67	54	415.4
Yonkers Personal Income	1,113	1,226	113	10.2
Total-Local Taxes	\$1,645,527	\$1,834,656	\$189,129	11.5
Total State & Local Taxes Before Refund Reserve	\$6,802,776	\$7,657,974	\$855,198	12.6
Total State & Local Taxes After Refund Reserve	\$6,802,776	\$7,657,974	\$855,198	12.6

2/ Includes:

	January 2004	January 2005
Hotel/Motel Occupancy (repealed 9/1/1994)	\$0	\$0
Containers (repealed 10/1/1998)	0	0

3/ Includes tax on informational and entertainment services (900) numbers:

	January 2004	January 2005
	\$0	\$26

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during January 2005.

7/ Includes:

	January 2004	January 2005
Real Property Gains (repealed 6/15/1996)	\$180	\$16
Gift (repealed 1/1/2000)	109	77

January 2005

(in thousands)

State Taxes	Net Collections	Estimated Receipts 8/ 2004-2005	Net Collections			
			Fiscal Year-to-Date		Difference	
			2003-2004	2004-2005	Amount	Percent
Personal Income Tax Before Refund Reserve 1/ *	\$24,647,226	\$26,739,100	\$20,829,652	\$23,760,323	\$2,930,671	14.1
Personal Income Tax After Refund Reserve 1/ *	\$24,050,012	\$27,440,100	\$21,457,123	\$24,985,008	\$3,527,885	16.4
User Taxes 2/ *	\$11,556,242	\$12,365,300	\$9,619,636	\$10,477,155	\$857,519	8.9
Sales and Use 3/ *	9,652,844	10,483,400	7,982,206	8,857,769	875,563	11.0
Motor Fuel *	515,530	513,700	434,879	454,059	19,180	4.4
Cigarette/Tobacco Products 4/	1,012,629	994,700	879,246	843,145	-36,101	-4.1
Alcoholic Beverage	191,364	183,000	168,113	162,484	-5,629	-3.3
Highway/Fuel Use 1/ *	146,622	151,900	124,603	126,500	1,897	1.5
Auto Rental	37,187	38,600	30,524	33,196	2,672	8.8
Business Taxes	\$4,436,464	\$4,820,400	\$3,229,682	\$3,731,658	\$501,976	15.5
Corporation Franchise *	1,481,878	1,751,000	953,454	1,297,907	344,453	36.1
Corporation & Utilities 1/ *	771,311	742,100	548,665	487,141	-61,524	-11.2
Banks	285,950	393,500	238,547	421,942	183,395	76.9
Insurance (Article 33)	833,073	872,000	602,483	605,118	2,635	0.4
Direct Writings *	11,873	- - -	8,107	11,582	3,475	42.9
Petroleum 1/, 5/ *	1,052,379	1,061,800	878,426	907,968	29,542	3.4
Other Revenues	\$1,278,221	\$1,225,400	\$1,115,729	\$1,381,074	\$265,345	23.8
Estate *	732,295	732,800	657,760	717,311	59,551	9.1
Real Estate Transfer	510,443	461,000	426,825	637,348	210,523	49.3
Pari-Mutuel	27,489	28,000	23,445	21,949	-1,496	-6.4
Other (Racing Adms & Boxing)	570	600	552	665	113	20.5
<b>Total - State Taxes Before Refund Reserve 2/, 7/ *</b>	<b>\$41,918,153</b>	<b>\$45,150,200</b>	<b>\$34,794,699</b>	<b>\$39,350,210</b>	<b>\$4,555,511</b>	<b>13.1</b>
<b>Total - State Taxes After Refund Reserve 2/, 7/ *</b>	<b>\$41,320,939</b>	<b>\$45,851,200</b>	<b>\$35,422,170</b>	<b>\$40,574,895</b>	<b>\$5,152,725</b>	<b>14.5</b>

1/ See page 2 for component detail.

(in thousands)

Personal Income Tax	Net Collections	Estimated Receipts 8/ 2004-2005	Net Collections			
			Fiscal Year-to-Date		Difference	
			2003-2004	2004-2005	Amount	Percent
Withholding *	\$21,985,658	\$23,059,100	\$17,434,405	\$18,328,872	\$894,467	5.1
Estimated Tax	5,159,148	6,223,900	5,092,846	\$6,965,219	1,872,373	36.8
Final Payments	1,241,692	1,535,500	1,123,960	\$1,445,943	321,983	28.6
Delinquencies	631,405	660,500	530,360	\$592,037	61,677	11.6
Limited Liability Company Fees *	71,420	- - -	46,815	\$32,946	-13,869	-29.6
Total Gross Collections *	\$29,089,323	\$31,479,000	\$24,228,386	\$27,365,017	\$3,136,631	12.9
Refunds/Minor Offsets	4,180,805	4,449,900	3,152,009	\$3,258,934	106,925	3.4
State/City Offsets	261,292	290,000	246,725	\$345,760	99,035	40.1
Net, before Refund Reserve *	\$24,647,226	\$26,739,100	\$20,829,652	\$23,760,323	\$2,930,671	14.1
Refund Reserve Transactions	-597,214	701,000	627,471	\$1,224,685	597,214	95.2
Net, after Refund Reserve *	\$24,050,012	\$27,440,100	\$21,457,123	\$24,985,008	\$3,527,885	16.4
Other Component Detail						
Highway/Fuel Use *	\$146,622	\$151,900	\$124,603	\$126,500	\$1,897	1.5
Highway Use *	117,415	NA	99,530	99,731	201	0.2
Truck Mileage	113,244	NA	95,929	96,613	684	0.7
Permits	4,171	NA	3,601	3,118	-483	-13.4
Fuel Use *	29,207	NA	25,073	26,769	1,696	6.8
Article 21	86	NA	80	43	-37	-46.3
Article 21A IFTA	28,589	NA	24,505	26,273	1,768	7.2
IFTA Decal Fees & Trip Permits	532	NA	488	453	-35	-7.2
Corporation & Utilities 6/ *	\$771,311	\$742,100	\$548,665	\$487,141	-\$61,524	-11.2
Article 9 (excl sec. 180, 186-A, A&E & P) *	109,642	NA	69,957	99,838	29,881	42.7
Utilities (section 186-A, A&E & P) *	661,669	NA	478,708	387,303	-91,405	-19.1
Petroleum	\$1,052,379	\$1,061,800	\$878,426	\$907,968	\$29,542	3.4
Article 13-A (prior to 9/1/1990) *	-1	NA	-1	7	8	800.0
Article 13-A (after 9/1/1990)	1,052,374	NA	878,423	907,959	29,536	3.4
Article 9, Section 182-A	0	NA	0	0	0	NA
Lubricating Oils (repealed 9/1/1994)	6	NA	4	2	-2	-50.0

(in thousands)

Local Taxes	Net Collections	Estimated Receipts 8/ 2004-2005	Net Collections			
			Fiscal Year-to-Date		Difference	
			2003-2004	2004-2005	Amount	Percent
M.T.A. Corporate Surcharge *	\$484,084	---	\$339,421	\$398,570	\$59,149	17.4
New York City Alcoholic Beverage	22,632	---	19,652	19,390	-262	-1.3
New York City Motor Fuel	0	---	0	0	0	NA
New York City Personal Income *	5,163,560	---	4,306,926	5,205,526	898,600	20.9
Sales & Use (Includes M.A.C.) *	9,877,133	---	8,215,293	9,010,731	795,438	9.7
Stock Transfer (to NYC; all rebatable)	10,605,123	---	7,878,681	8,996,301	1,117,620	14.2
Yonkers Personal Income *	9,492	---	7,836	8,768	932	11.9
Total-Local Taxes *	\$26,162,024	---	\$20,767,809	\$23,639,286	\$2,871,477	13.8
Total State & Local Taxes Before Refund Reserve *	\$68,080,177	---	\$55,562,508	\$62,989,496	\$7,426,988	13.4
Total State & Local Taxes After Refund Reserve *	\$67,482,963	---	\$56,189,979	\$64,214,181	\$8,024,202	14.3

2/ Includes:

	2003-2004	2004-2005
Hotel/Motel Occupancy (repealed 9/1/1994)	\$64	\$1
Containers (repealed 10/1/1998)	1	1

3/ Includes tax on informational and entertainment services (900) numbers:

	2003-2004	2004-2005
	\$2,567	\$1,059

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during January 2005.

7/ Includes:

	2003-2004	2004-2005
Real Property Gains (repealed 6/15/1996) *	\$3,551	\$669
Gift (repealed 1/1/2000)	3,596	3,132

8/ From the Budget Forecast, August 2004. Estimates adjusted to a collection basis. Article 13 estimate included in Corporation Franchise Tax; Cigarette License Fees and Stickers estimates included in Cigarette/Tobacco Products; Direct Writings estimate included in Insurance (Article 33); Hotel/Motel Occupancy and Containers included in User Taxes. Real Property Gains and Gift included in Other Revenues.

\* Fiscal Year 2003-2004 amounts include Amnesty collections.