

February 2005

(in thousands)

State Taxes	February 2005			Fiscal Year 2004-05		
	Gross	Refunds	Net	Gross	Refunds	Net
Personal Income Tax-net (Adj)	\$3,038,941	\$384,506	\$2,654,435	\$31,628,643	\$3,989,200	\$27,639,443
Total Gross Collections	\$3,038,941	- - -	3,038,941	30,403,958	- - -	30,403,958
Less: Refunds and Minor Offsets	- - -	380,789	380,789	- - -	3,639,723	3,639,723
Less: State/City Offsets	- - -	3,717	3,717	- - -	349,477	349,477
Net Collections, before Refund Reserve	- - -	- - -	2,654,435	- - -	- - -	26,414,758
Refund Reserve Transactions	0	0	0	1,224,685	0	1,224,685
User Taxes 1/	\$797,515	\$9,536	\$787,979	\$11,342,658	\$77,524	\$11,265,134
Sales & Use 2/	670,976	8,359	662,617	9,580,122	59,736	9,520,386
Motor Fuel	36,642	921	35,721	501,066	11,286	489,780
Cigarette/Tobacco Products 3/	66,401	107	66,294	914,351	4,912	909,439
Alcoholic Beverage	9,412	25	9,387	171,927	56	171,871
Highway/Fuel Use	14,033	124	13,909	141,943	1,534	140,409
Auto Rental	51	0	51	33,247	0	33,247
Business Taxes	\$185,154	\$64,442	\$120,712	\$4,442,030	\$589,660	\$3,852,370
Corporation Franchise	78,991	60,436	18,555	1,733,451	416,989	1,316,462
Corporation & Utilities	3,800	928	2,872	527,996	37,983	490,013
Banks	6,165	867	5,298	502,270	75,030	427,240
Insurance (Article 33)	4,445	1,164	3,281	654,564	46,165	608,399
Direct Writings	1,539	0	1,539	13,440	319	13,121
Petroleum 4/	90,214	1,047	89,167	1,010,309	13,174	997,135
Other Revenues 5/	\$197,398	\$1,612	\$195,786	\$1,618,990	\$42,130	\$1,576,860
Estate	133,057	1,603	131,454	888,903	40,138	848,765
Real Estate Transfer	62,676	2	62,674	700,763	741	700,022
Pari-Mutuel (w/o Uncashed Tickets)	1,620	0	1,620	23,569	0	23,569
Other (Racing Admissions & Boxing)	38	0	38	703	0	703
Total - State Taxes Before Refund Reserve 1/, 5/	\$4,219,008	\$460,096	\$3,758,912	\$47,807,636	\$4,698,514	\$43,109,122
Total - State Taxes After Refund Reserve 1/, 5/	\$4,219,008	\$460,096	\$3,758,912	\$49,032,321	\$4,698,514	\$44,333,807

(in thousands)

Local Taxes	February 2005			Fiscal Year 2004-05		
	Gross	Refunds	Net	Gross	Refunds	Net
M.T.A. Corporate Surcharge	\$13,254	\$6,918	\$6,336	\$478,015	\$73,109	\$404,906
New York City Alcoholic Beverage	1,177	3	1,174	20,583	19	20,564
New York City Motor Fuel	0	0	0	0	0	0
New York City Personal Income - Net (Adjusted)	646,296	53,170	593,126	6,522,753	724,101	5,798,652
Total Gross Collections	642,619	- - -	642,619	6,173,048	- - -	6,173,048
Less: Refunds and Minor Offsets	- - -	53,170	53,170	- - -	724,101	724,101
Plus: State/City Offsets	3,677	- - -	3,677	349,705	- - -	349,705
Sales & Use (Includes M.A.C.)	709,627	8,902	700,725	9,774,238	62,782	9,711,456
Stock Transfer (to NYC; all eligible for rebate)	22	0	22	8,996,323	0	8,996,323
Yonkers Personal Income - Net (Adjusted)	1,060	170	890	12,521	2,863	9,658
Total Gross Collections	1,020	- - -	1,020	12,749	- - -	12,749
Less: Refunds and Minor Offsets	- - -	170	170	- - -	2,863	2,863
Plus: State/City Offsets	40	- - -	40	-228	- - -	-228
Total-Local Taxes	\$1,371,436	\$69,163	\$1,302,273	\$25,804,433	\$862,874	\$24,941,559
Total State & Local Taxes Before Refund Reserve 1/	\$5,590,444	\$529,259	\$5,061,185	\$73,612,069	\$5,561,388	\$68,050,681
Total State & Local Taxes After Refund Reserve 1/	\$5,590,444	\$529,259	\$5,061,185	\$74,836,754	\$5,561,388	\$69,275,366

1/ Includes:

	February 2005	Fiscal Year 2004-05
Hotel/Motel Occupancy (repealed 9/1/94)	\$0	\$1
Containers (repealed 10/1/1998)	0	1

2/ Includes tax on informational and entertainment services (900 numbers):

	February 2005	Fiscal Year 2004-05
	\$34	\$1,093

3/ Includes Cigarette License and Sticker Fees.

4/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

5/ Includes:

	February 2005	Fiscal Year 2004-05
Real Property Gains (repealed 6/15/1996)	\$5	\$674
Gift (repealed 1/1/2000)	-5	3,127

February 2005

(in thousands)

State Taxes	Net Collections		Difference	
	February 2004	February 2005	Amount	Percent
Personal Income Tax Before Refund Reserve 1/	\$2,342,088	\$2,654,435	\$312,347	13.3
Personal Income Tax After Refund Reserve1/	\$2,342,088	\$2,654,435	\$312,347	13.3
User Taxes 2/	\$758,380	\$787,979	\$29,599	3.9
Sales and Use 3/	633,818	662,617	28,799	4.5
Motor Fuel	38,414	35,721	-2,693	-7.0
Cigarette/Tobacco Products 4/	64,432	66,294	1,862	2.9
Alcoholic Beverage	10,044	9,387	-657	-6.5
Highway/Fuel Use 1/	11,586	13,909	2,323	20.1
Auto Rental	86	51	-35	-40.7
Business Taxes	\$102,347	\$120,712	\$18,365	17.9
Corporation Franchise	17,117	18,555	1,438	8.4
Corporation & Utilities 1/	2,931	2,872	-59	-2.0
Banks	-1,140	5,298	6,438	564.7
Insurance (Article 33)	-2,331	3,281	5,612	240.8
Direct Writings	1,524	1,539	15	1.0
Petroleum 1/, 5/	84,246	89,167	4,921	5.8
Other Revenues 7/	\$62,373	\$195,786	\$133,413	213.9
Estate	32,132	131,454	99,322	309.1
Real Estate Transfer	28,159	62,674	34,515	122.6
Pari-Mutuel	1,940	1,620	-320	-16.5
Other (Racing Adms & Boxing)	6	38	32	533.3
Total - State Taxes Before Refund Reserve 2/, 7/	\$3,265,188	\$3,758,912	\$493,724	15.1
Total - State Taxes After Refund Reserve 2/, 7/	\$3,265,188	\$3,758,912	\$493,724	15.1

1/ See page 2 for component detail.

(in thousands)

Personal Income Tax	Net Collections		Difference	
	February 2004	February 2005	Amount	Percent
Withholding	\$2,545,095	\$2,874,624	\$329,529	12.9
Estimated Tax	27,929	53,134	25,205	90.2
Final Payments	18,004	17,519	-485	-2.7
Delinquencies	58,050	65,275	7,225	12.4
Limited Liability Company Fees	21,923	28,389	6,466	29.5
Total Gross Collections	\$2,671,001	\$3,038,941	\$367,940	13.8
Refunds/Minor Offsets	327,086	380,789	53,703	16.4
State/City Offsets	1,827	3,717	1,890	103.4
Net, before Refund Reserve	\$2,342,088	\$2,654,435	\$312,347	13.3
Refund Reserve Transactions	0	0	0	NA
Net, after Refund Reserve	\$2,342,088	\$2,654,435	\$312,347	13.3
Other Component Detail				
Highway/Fuel Use	\$11,586	\$13,909	\$2,323	20.1
Highway Use	10,938	13,520	2,582	23.6
Truck Mileage	10,629	13,169	2,540	23.9
Permits	309	351	42	13.6
Fuel Use	648	389	-259	-40.0
Article 21	3	2	-1	-33.3
Article 21A IFTA	622	354	-268	-43.1
IFTA Decal Fees & Trip Permits	23	33	10	43.5
Corporation & Utilities 6/	\$2,931	\$2,872	-\$59	-2.0
Article 9 (excl sec. 180, 186-A, A&E & P)	625	2,776	2,151	344.2
Utilities (section 186-A, A&E & P)	2,306	96	-2,210	-95.8
Petroleum	\$84,246	\$89,167	\$4,921	5.8
Article 13-A (prior to 9/1/1990)	0	0	0	NA
Article 13-A (after 9/1/1990)	84,244	89,167	4,923	5.8
Article 9, Section 182-A	0	0	0	NA
Lubricating Oils (repealed 9/1/1994)	2	0	-2	-100.0

(in thousands)

Local Taxes	Net Collections		Difference	
	February 2004	February 2005	Amount	Percent
M.T.A. Corporate Surcharge	-\$7,017	\$6,336	\$13,353	190.3
New York City Alcoholic Beverage	1,432	1,174	-258	-18.0
New York City Motor Fuel	0	0	0	NA
New York City Personal Income	516,023	593,126	77,103	14.9
Sales & Use (Includes M.A.C.)	672,659	700,725	28,066	4.2
Stock Transfer (to NYC; all rebatable)	58	22	-36	-62.1
Yonkers Personal Income	871	890	19	2.2
Total-Local Taxes	\$1,184,026	\$1,302,273	\$118,247	10.0
Total State & Local Taxes Before Refund Reserve	\$4,449,214	\$5,061,185	\$611,971	13.8
Total State & Local Taxes After Refund Reserve	\$4,449,214	\$5,061,185	\$611,971	13.8

2/ Includes:

	February 2004	February 2005
Hotel/Motel Occupancy (repealed 9/1/1994)	\$0	\$0
Containers (repealed 10/1/1998)	0	0

3/ Includes tax on informational and entertainment services (900) numbers:

	February 2004	February 2005
	\$4	\$34

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during February 2005.

7/ Includes:

	February 2004	February 2005
Real Property Gains (repealed 6/15/1996)	\$5	\$5
Gift (repealed 1/1/2000)	131	-5

February 2005

(in thousands)

State Taxes	Net Collections	Estimated Receipts 8/ 2004-2005	Net Collections			
			Fiscal Year-to-Date		Difference	
			2003-2004	2004-2005	Amount	Percent
Personal Income Tax Before Refund Reserve 1/ *	\$24,647,226	\$26,739,100	\$23,171,740	\$26,414,758	\$3,243,018	14.0
Personal Income Tax After Refund Reserve 1/ *	\$24,050,012	\$27,440,100	\$23,799,211	\$27,639,443	\$3,840,232	16.1
User Taxes 2/ *	\$11,556,242	\$12,365,300	\$10,378,016	\$11,265,134	\$887,118	8.5
Sales and Use 3/ *	9,652,844	10,483,400	8,616,024	9,520,386	904,362	10.5
Motor Fuel *	515,530	513,700	473,293	489,780	16,487	3.5
Cigarette/Tobacco Products 4/	1,012,629	994,700	943,678	909,439	-34,239	-3.6
Alcoholic Beverage	191,364	183,000	178,157	171,871	-6,286	-3.5
Highway/Fuel Use 1/ *	146,622	151,900	136,189	140,409	4,220	3.1
Auto Rental	37,187	38,600	30,610	33,247	2,637	8.6
Business Taxes	\$4,436,464	\$4,820,400	\$3,332,029	\$3,852,370	\$520,341	15.6
Corporation Franchise *	1,481,878	1,751,000	970,571	1,316,462	345,891	35.6
Corporation & Utilities 1/ *	771,311	742,100	551,596	490,013	-61,583	-11.2
Banks	285,950	393,500	237,407	427,240	189,833	80.0
Insurance (Article 33)	833,073	872,000	600,152	608,399	8,247	1.4
Direct Writings *	11,873	- - -	9,631	13,121	3,490	36.2
Petroleum 1/, 5/ *	1,052,379	1,061,800	962,672	997,135	34,463	3.6
Other Revenues	\$1,278,221	\$1,225,400	\$1,178,102	\$1,576,860	\$398,758	33.8
Estate *	732,295	732,800	689,892	848,765	158,873	23.0
Real Estate Transfer	510,443	461,000	454,984	700,022	245,038	53.9
Pari-Mutuel	27,489	28,000	25,385	23,569	-1,816	-7.2
Other (Racing Adms & Boxing)	570	600	558	703	145	26.0
Total - State Taxes Before Refund Reserve 2/, 7/ *	\$41,918,153	\$45,150,200	\$38,059,887	\$43,109,122	\$5,049,235	13.3
Total - State Taxes After Refund Reserve 2/, 7/ *	\$41,320,939	\$45,851,200	\$38,687,358	\$44,333,807	\$5,646,449	14.6

1/ See page 2 for component detail.

(in thousands)

Personal Income Tax	Net Collections	Estimated Receipts 8/ 2004-2005	Net Collections			
			Fiscal Year-to-Date		Difference	
			2003-2004	2004-2005	Amount	Percent
Withholding *	\$21,985,658	\$23,059,100	\$19,979,500	\$21,203,496	\$1,223,996	6.1
Estimated Tax	5,159,148	6,223,900	5,120,775	\$7,018,353	1,897,578	37.1
Final Payments	1,241,692	1,535,500	1,141,964	\$1,463,462	321,498	28.2
Delinquencies	631,405	660,500	588,410	\$657,312	68,902	11.7
Limited Liability Company Fees *	71,420	- - -	68,738	\$61,335	-7,403	-10.8
Total Gross Collections *	\$29,089,323	\$31,479,000	\$26,899,387	\$30,403,958	\$3,504,571	13.0
Refunds/Minor Offsets	4,180,805	4,449,900	3,479,095	\$3,639,723	160,628	4.6
State/City Offsets	261,292	290,000	248,552	\$349,477	100,925	40.6
Net, before Refund Reserve *	\$24,647,226	\$26,739,100	\$23,171,740	\$26,414,758	\$3,243,018	14.0
Refund Reserve Transactions	-597,214	701,000	627,471	\$1,224,685	597,214	95.2
Net, after Refund Reserve *	\$24,050,012	\$27,440,100	\$23,799,211	\$27,639,443	\$3,840,232	16.1
Other Component Detail						
Highway/Fuel Use *	\$146,622	\$151,900	\$136,189	\$140,409	\$4,220	3.1
Highway Use *	117,415	NA	110,468	113,251	2,783	2.5
Truck Mileage	113,244	NA	106,558	109,782	3,224	3.0
Permits	4,171	NA	3,910	3,469	-441	-11.3
Fuel Use *	29,207	NA	25,721	27,158	1,437	5.6
Article 21	86	NA	83	45	-38	-45.8
Article 21A IFTA	28,589	NA	25,127	26,627	1,500	6.0
IFTA Decal Fees & Trip Permits	532	NA	511	486	-25	-4.9
Corporation & Utilities 6/ *	\$771,311	\$742,100	\$551,596	\$490,013	-\$61,583	-11.2
Article 9 (excl sec. 180, 186-A, A&E & P) *	109,642	NA	70,582	102,614	32,032	45.4
Utilities (section 186-A, A&E & P) *	661,669	NA	481,014	387,399	-93,615	-19.5
Petroleum	\$1,052,379	\$1,061,800	\$962,672	\$997,135	\$34,463	3.6
Article 13-A (prior to 9/1/1990) *	-1	NA	-1	7	8	800.0
Article 13-A (after 9/1/1990)	1,052,374	NA	962,667	997,126	34,459	3.6
Article 9, Section 182-A	0	NA	0	0	0	NA
Lubricating Oils (repealed 9/1/1994)	6	NA	6	2	-4	-66.7

(in thousands)

Local Taxes	Net Collections	Estimated Receipts 8/ 2004-2005	Net Collections			
			Fiscal Year-to-Date		Difference	
			2003-2004	2004-2005	Amount	Percent
M.T.A. Corporate Surcharge *	\$484,084	---	\$332,404	\$404,906	\$72,502	21.8
New York City Alcoholic Beverage	22,632	---	21,084	20,564	-520	-2.5
New York City Motor Fuel	0	---	0	0	0	NA
New York City Personal Income *	5,163,560	---	4,822,949	5,798,652	975,703	20.2
Sales & Use (Includes M.A.C.) *	9,877,133	---	8,887,952	9,711,456	823,504	9.3
Stock Transfer (to NYC; all rebatable)	10,605,123	---	7,878,739	8,996,323	1,117,584	14.2
Yonkers Personal Income *	9,492	---	8,707	9,658	951	10.9
Total-Local Taxes *	\$26,162,024	---	\$21,951,835	\$24,941,559	\$2,989,724	13.6
Total State & Local Taxes Before Refund Reserve *	\$68,080,177	---	\$60,011,722	\$68,050,681	\$8,038,959	13.4
Total State & Local Taxes After Refund Reserve *	\$67,482,963	---	\$60,639,193	\$69,275,366	\$8,636,173	14.2

2/ Includes:

	2003-2004	2004-2005
Hotel/Motel Occupancy (repealed 9/1/1994)	\$64	\$1
Containers (repealed 10/1/1998)	1	1

3/ Includes tax on informational and entertainment services (900) numbers:

	2003-2004	2004-2005
	\$2,571	\$1,093

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during February 2005.

7/ Includes:

	2003-2004	2004-2005
Real Property Gains (repealed 6/15/1996) *	\$3,556	\$674
Gift (repealed 1/1/2000)	3,727	3,127

8/ From the Budget Forecast, August 2004. Estimates adjusted to a collection basis. Article 13 estimate included in Corporation Franchise Tax; Cigarette License Fees and Stickers estimates included in Cigarette/Tobacco Products; Direct Writings estimate included in Insurance (Article 33); Hotel/Motel Occupancy and Containers included in User Taxes. Real Property Gains and Gift included in Other Revenues.

* Fiscal Year 2003-2004 amounts include Amnesty collections.