

December 2004

(in thousands)

State Taxes	December 2004			Fiscal Year 2004-05		
	Gross	Refunds	Net	Gross	Refunds	Net
Personal Income Tax-net (Adj)	\$3,463,248	\$293,255	\$3,169,993	\$24,196,509	\$3,593,817	\$20,602,692
Total Gross Collections	\$3,463,248	- - -	3,463,248	22,971,824	- - -	22,971,824
Less: Refunds and Minor Offsets	- - -	221,879	221,879	- - -	3,252,577	3,252,577
Less: State/City Offsets	- - -	71,376	71,376	- - -	341,240	341,240
Net Collections, before Refund Reserve	- - -	- - -	3,169,993	- - -	- - -	19,378,007
Refund Reserve Transactions	0	0	0	1,224,685	0	1,224,685
User Taxes 1/	\$1,322,832	\$4,790	\$1,318,042	\$9,541,707	\$64,526	\$9,477,181
Sales & Use 2/	1,148,688	3,521	1,145,167	8,058,678	49,404	8,009,274
Motor Fuel	43,512	617	42,895	419,446	9,323	410,123
Cigarette/Tobacco Products 3/	88,333	458	87,875	772,924	4,426	768,498
Alcoholic Beverage	16,845	1	16,844	139,683	32	139,651
Highway/Fuel Use	13,028	193	12,835	117,799	1,341	116,458
Auto Rental	12,426	0	12,426	33,175	0	33,175
Business Taxes	\$983,836	\$45,863	\$937,973	\$4,028,443	\$482,587	\$3,545,856
Corporation Franchise	386,973	27,539	359,434	1,547,090	328,679	1,218,411
Corporation & Utilities	190,282	1,592	188,690	510,810	32,182	478,628
Banks	111,392	14,670	96,722	485,419	68,102	417,317
Insurance (Article 33)	208,287	1,517	206,770	644,446	42,326	602,120
Direct Writings	451	2	449	11,722	319	11,403
Petroleum 4/	86,451	543	85,908	828,956	10,979	817,977
Other Revenues 5/	\$151,289	\$6,974	\$144,315	\$1,162,929	\$37,081	\$1,125,848
Estate	67,423	5,824	61,599	556,706	35,106	521,600
Real Estate Transfer	81,644	5	81,639	580,251	734	579,517
Pari-Mutuel (w/o Uncashed Tickets)	1,813	0	1,813	20,389	0	20,389
Other (Racing Admissions & Boxing)	78	0	78	634	0	634
Total - State Taxes Before Refund Reserve 1/, 5/	\$5,921,205	\$350,882	\$5,570,323	\$37,704,903	\$4,178,011	\$33,526,892
Total - State Taxes After Refund Reserve 1/, 5/	\$5,921,205	\$350,882	\$5,570,323	\$38,929,588	\$4,178,011	\$34,751,577

(in thousands)

Local Taxes	December 2004			Fiscal Year 2004-05		
	Gross	Refunds	Net	Gross	Refunds	Net
M.T.A. Corporate Surcharge	\$132,343	\$15,590	\$116,753	\$454,704	\$60,582	\$394,122
New York City Alcoholic Beverage	1,921	0	1,921	17,043	16	17,027
New York City Motor Fuel	0	0	0	0	0	0
New York City Personal Income - Net (Adjusted)	790,047	36,845	753,202	4,950,123	669,851	4,280,272
Total Gross Collections	718,634	- - -	718,634	4,608,616	- - -	4,608,616
Less: Refunds and Minor Offsets	- - -	36,845	36,845	- - -	669,851	669,851
Plus: State/City Offsets	71,413	- - -	71,413	341,507	- - -	341,507
Sales & Use (Includes M.A.C.)	1,157,125	3,630	1,153,495	8,161,211	51,778	8,109,433
Stock Transfer (to NYC; all eligible for rebate)	2,789,638	0	2,789,638	8,996,234	0	8,996,234
Yonkers Personal Income - Net (Adjusted)	1,119	50	1,069	10,229	2,687	7,542
Total Gross Collections	1,156	- - -	1,156	10,496	- - -	10,496
Less: Refunds and Minor Offsets	- - -	50	50	- - -	2,687	2,687
Plus: State/City Offsets	-37	- - -	-37	-267	- - -	-267
Total-Local Taxes	\$4,872,193	\$56,115	\$4,816,078	\$22,589,544	\$784,914	\$21,804,630
Total State & Local Taxes Before Refund Reserve 1/	\$10,793,398	\$406,997	\$10,386,401	\$60,294,447	\$4,962,925	\$55,331,522
Total State & Local Taxes After Refund Reserve 1/	\$10,793,398	\$406,997	\$10,386,401	\$61,519,132	\$4,962,925	\$56,556,207

1/ Includes:

	December 2004	Fiscal Year 2004-05
Hotel/Motel Occupancy (repealed 9/1/94)	\$0	\$1
Containers (repealed 10/1/1998)	0	1

2/ Includes tax on informational and entertainment services (900 numbers):

	December 2004	Fiscal Year 2004-05
	\$412	\$1,033

3/ Includes Cigarette License and Sticker Fees.

4/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

5/ Includes:

	December 2004	Fiscal Year 2004-05
Real Property Gains (repealed 6/15/1996)	-\$1,042	\$653
Gift (repealed 1/1/2000)	228	3,055

December 2004

(in thousands)

State Taxes	Net Collections		Difference	
	December 2003	December 2004	Amount	Percent
Personal Income Tax Before Refund Reserve 1/	\$2,699,383	\$3,169,993	\$470,610	17.4
Personal Income Tax After Refund Reserve1/	\$2,699,383	\$3,169,993	\$470,610	17.4
User Taxes 2/	\$1,253,022	\$1,318,042	\$65,020	5.2
Sales and Use 3/	1,084,218	1,145,167	60,949	5.6
Motor Fuel	39,890	42,895	3,005	7.5
Cigarette/Tobacco Products 4/	90,409	87,875	-2,534	-2.8
Alcoholic Beverage	16,401	16,844	443	2.7
Highway/Fuel Use 1/	13,052	12,835	-217	-1.7
Auto Rental	9,052	12,426	3,374	37.3
Business Taxes	\$808,896	\$937,973	\$129,077	16.0
Corporation Franchise	281,406	359,434	78,028	27.7
Corporation & Utilities 1/	198,331	188,690	-9,641	-4.9
Banks	76,398	96,722	20,324	26.6
Insurance (Article 33)	170,535	206,770	36,235	21.2
Direct Writings	522	449	-73	-14.0
Petroleum 1/, 5/	81,704	85,908	4,204	5.1
Other Revenues 7/	\$114,856	\$144,315	\$29,459	25.6
Estate	68,345	61,599	-6,746	-9.9
Real Estate Transfer	44,266	81,639	37,373	84.4
Pari-Mutuel	1,796	1,813	17	0.9
Other (Racing Adms & Boxing)	49	78	29	59.2
Total - State Taxes Before Refund Reserve 2/, 7/	\$4,876,157	\$5,570,323	\$694,166	14.2
Total - State Taxes After Refund Reserve 2/, 7/	\$4,876,157	\$5,570,323	\$694,166	14.2

1/ See page 2 for component detail.

(in thousands)

Personal Income Tax	Net Collections		Difference	
	December 2003	December 2004	Amount	Percent
Withholding	\$2,213,709	\$2,418,804	\$205,095	9.3
Estimated Tax	685,101	963,273	278,172	40.6
Final Payments	6,123	9,772	3,649	59.6
Delinquencies	43,784	68,094	24,310	55.5
Limited Liability Company Fees	2,066	3,305	1,239	60.0
Total Gross Collections	\$2,950,783	\$3,463,248	\$512,465	17.4
Refunds/Minor Offsets	179,695	221,879	42,184	23.5
State/City Offsets	71,705	71,376	-329	-0.5
Net, before Refund Reserve	\$2,699,383	\$3,169,993	\$470,610	17.4
Refund Reserve Transactions	0	0	0	NA
Net, after Refund Reserve	\$2,699,383	\$3,169,993	\$470,610	17.4
Other Component Detail				
Highway/Fuel Use	\$13,052	\$12,835	-\$217	-1.7
Highway Use	8,353	8,034	-319	-3.8
Truck Mileage	8,115	7,728	-387	-4.8
Permits	238	306	68	28.6
Fuel Use	4,699	4,801	102	2.2
Article 21	0	11	11	NA
Article 21A IFTA	4,572	4,582	10	0.2
IFTA Decal Fees & Trip Permits	127	208	81	63.8
Corporation & Utilities 6/	\$198,331	\$188,690	-\$9,641	-4.9
Article 9 (excl sec. 180, 186-A, A&E & P)	35,680	46,210	10,530	29.5
Utilities (section 186-A, A&E & P)	162,651	142,480	-20,171	-12.4
Petroleum	\$81,704	\$85,908	\$4,204	5.1
Article 13-A (prior to 9/1/1990)	19	0	-19	-100.0
Article 13-A (after 9/1/1990)	81,685	85,908	4,223	5.2
Article 9, Section 182-A	0	0	0	NA
Lubricating Oils (repealed 9/1/1994)	0	0	0	NA

(in thousands)

Local Taxes	Net Collections		Difference	
	December 2003	December 2004	Amount	Percent
M.T.A. Corporate Surcharge	\$105,036	\$116,753	\$11,717	11.2
New York City Alcoholic Beverage	1,803	1,921	118	6.5
New York City Motor Fuel	0	0	0	NA
New York City Personal Income	624,689	753,202	128,513	20.6
Sales & Use (Includes M.A.C.)	1,065,120	1,153,495	88,375	8.3
Stock Transfer (to NYC; all rebatable)	2,598,074	2,789,638	191,564	7.4
Yonkers Personal Income	1,209	1,069	-140	-11.6
Total-Local Taxes	\$4,395,931	\$4,816,078	\$420,147	9.6
Total State & Local Taxes Before Refund Reserve	\$9,272,088	\$10,386,401	\$1,114,313	12.0
Total State & Local Taxes After Refund Reserve	\$9,272,088	\$10,386,401	\$1,114,313	12.0

2/ Includes:

	December 2003	December 2004
Hotel/Motel Occupancy (repealed 9/1/1994)	\$0	\$0
Containers (repealed 10/1/1998)	0	0

3/ Includes tax on informational and entertainment services (900) numbers:

	December 2003	December 2004
	\$338	\$412

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during December 2004.

7/ Includes:

	December 2003	December 2004
Real Property Gains (repealed 6/15/1996)	\$35	-\$1,042
Gift (repealed 1/1/2000)	365	228

December 2004

(in thousands)

State Taxes	Net Collections	Estimated Receipts 8/ 2004-2005	Net Collections			
			Fiscal Year-to-Date		Difference	
			2003-2004	2004-2005	Amount	Percent
Personal Income Tax Before Refund Reserve 1/ *	\$24,647,226	\$26,739,100	\$16,859,860	\$19,378,007	\$2,518,147	14.9
Personal Income Tax After Refund Reserve 1/ *	\$24,050,012	\$27,440,100	\$17,487,331	\$20,602,692	\$3,115,361	17.8
User Taxes 2/ *	\$11,556,242	\$12,365,300	\$8,685,014	\$9,477,181	\$792,167	9.1
Sales and Use 3/ *	9,652,844	10,483,400	7,214,582	8,009,274	794,692	11.0
Motor Fuel *	515,530	513,700	384,723	410,123	25,400	6.6
Cigarette/Tobacco Products 4/	1,012,629	994,700	796,286	768,498	-27,788	-3.5
Alcoholic Beverage	191,364	183,000	145,654	139,651	-6,003	-4.1
Highway/Fuel Use 1/ *	146,622	151,900	113,732	116,458	2,726	2.4
Auto Rental	37,187	38,600	29,972	33,175	3,203	10.7
Business Taxes	\$4,436,464	\$4,820,400	\$3,092,050	\$3,545,856	\$453,806	14.7
Corporation Franchise *	1,481,878	1,751,000	908,788	1,218,411	309,623	34.1
Corporation & Utilities 1/ *	771,311	742,100	540,271	478,628	-61,643	-11.4
Banks	285,950	393,500	254,259	417,317	163,058	64.1
Insurance (Article 33)	833,073	872,000	599,184	602,120	2,936	0.5
Direct Writings *	11,873	- - -	7,823	11,403	3,580	45.8
Petroleum 1/, 5/ *	1,052,379	1,061,800	781,725	817,977	36,252	4.6
Other Revenues	\$1,278,221	\$1,225,400	\$1,000,526	\$1,125,848	\$125,322	12.5
Estate *	732,295	732,800	593,404	521,600	-71,804	-12.1
Real Estate Transfer	510,443	461,000	378,030	579,517	201,487	53.3
Pari-Mutuel	27,489	28,000	21,748	20,389	-1,359	-6.2
Other (Racing Adms & Boxing)	570	600	486	634	148	30.5
Total - State Taxes Before Refund Reserve 2/, 7/ *	\$41,918,153	\$45,150,200	\$29,637,450	\$33,526,892	\$3,889,442	13.1
Total - State Taxes After Refund Reserve 2/, 7/ *	\$41,320,939	\$45,851,200	\$30,264,921	\$34,751,577	\$4,486,656	14.8

1/ See page 2 for component detail.

(in thousands)

Personal Income Tax	Net Collections	Estimated Receipts 8/ 2004-2005	Net Collections			
			Fiscal Year-to-Date		Difference	
			2003-2004	2004-2005	Amount	Percent
Withholding *	\$21,985,658	\$23,059,100	\$14,793,228	\$15,609,480	\$816,252	5.5
Estimated Tax	5,159,148	6,223,900	3,831,077	\$5,367,807	1,536,730	40.1
Final Payments	1,241,692	1,535,500	1,122,969	\$1,445,481	322,512	28.7
Delinquencies	631,405	660,500	458,930	\$536,539	77,609	16.9
Limited Liability Company Fees *	71,420	- - -	26,231	\$12,517	-13,714	-52.3
Total Gross Collections *	\$29,089,323	\$31,479,000	\$20,232,435	\$22,971,824	\$2,739,389	13.5
Refunds/Minor Offsets	4,180,805	4,449,900	3,125,850	\$3,252,577	126,727	4.1
State/City Offsets	261,292	290,000	246,725	\$341,240	94,515	38.3
Net, before Refund Reserve *	\$24,647,226	\$26,739,100	\$16,859,860	\$19,378,007	\$2,518,147	14.9
Refund Reserve Transactions	-597,214	701,000	627,471	\$1,224,685	597,214	95.2
Net, after Refund Reserve *	\$24,050,012	\$27,440,100	\$17,487,331	\$20,602,692	\$3,115,361	17.8
Other Component Detail						
Highway/Fuel Use *	\$146,622	\$151,900	\$113,732	\$116,458	\$2,726	2.4
Highway Use *	117,415	NA	90,579	91,633	1,054	1.2
Truck Mileage	113,244	NA	87,206	88,821	1,615	1.9
Permits	4,171	NA	3,373	2,812	-561	-16.6
Fuel Use *	29,207	NA	23,153	24,825	1,672	7.2
Article 21	86	NA	74	40	-34	-45.9
Article 21A IFTA	28,589	NA	22,627	24,384	1,757	7.8
IFTA Decal Fees & Trip Permits	532	NA	452	401	-51	-11.3
Corporation & Utilities 6/ *	\$771,311	\$742,100	\$540,271	\$478,628	-\$61,643	-11.4
Article 9 (excl sec. 180, 186-A, A&E & P) *	109,642	NA	69,406	94,068	24,662	35.5
Utilities (section 186-A, A&E & P) *	661,669	NA	470,865	384,560	-86,305	-18.3
Petroleum	\$1,052,379	\$1,061,800	\$781,725	\$817,977	\$36,252	4.6
Article 13-A (prior to 9/1/1990) *	-1	NA	-1	7	8	800.0
Article 13-A (after 9/1/1990)	1,052,374	NA	781,723	817,969	36,246	4.6
Article 9, Section 182-A	0	NA	0	0	0	NA
Lubricating Oils (repealed 9/1/1994)	6	NA	3	1	-2	-66.7

(in thousands)

Local Taxes	Net Collections	Estimated Receipts 8/ 2004-2005	Net Collections			
			Fiscal Year-to-Date		Difference	
			2003-2004	2004-2005	Amount	Percent
M.T.A. Corporate Surcharge *	\$484,084	---	\$334,960	\$394,122	\$59,162	17.7
New York City Alcoholic Beverage	22,632	---	17,248	17,027	-221	-1.3
New York City Motor Fuel	0	---	0	0	0	NA
New York City Personal Income *	5,163,560	---	3,488,724	4,280,272	791,548	22.7
Sales & Use (Includes M.A.C.) *	9,877,133	---	7,395,959	8,109,433	713,474	9.6
Stock Transfer (to NYC; all rebatable)	10,605,123	---	7,878,668	8,996,234	1,117,566	14.2
Yonkers Personal Income *	9,492	---	6,723	7,542	819	12.2
Total-Local Taxes *	\$26,162,024	---	\$19,122,282	\$21,804,630	\$2,682,348	14.0
Total State & Local Taxes Before Refund Reserve *	\$68,080,177	---	\$48,759,732	\$55,331,522	\$6,571,790	13.5
Total State & Local Taxes After Refund Reserve *	\$67,482,963	---	\$49,387,203	\$56,556,207	\$7,169,004	14.5

2/ Includes:

	2003-2004	2004-2005
Hotel/Motel Occupancy (repealed 9/1/1994)	\$64	\$1
Containers (repealed 10/1/1998)	1	1

3/ Includes tax on informational and entertainment services (900) numbers:

	2003-2004	2004-2005
	\$2,567	\$1,033

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during December 2004.

7/ Includes:

	2003-2004	2004-2005
Real Property Gains (repealed 6/15/1996) *	\$3,371	\$653
Gift (repealed 1/1/2000)	3,487	3,055

8/ From the Budget Forecast, August 2004. Estimates adjusted to a collection basis. Article 13 estimate included in Corporation Franchise Tax; Cigarette License Fees and Stickers estimates included in Cigarette/Tobacco Products; Direct Writings estimate included in Insurance (Article 33); Hotel/Motel Occupancy and Containers included in User Taxes. Real Property Gains and Gift included in Other Revenues.

* Fiscal Year 2003-2004 amounts include Amnesty collections.