

November 2003

(in thousands)

State Taxes	November 2003			Fiscal Year 2003-04		
	Gross	Refunds	Net	Gross	Refunds	Net
Personal Income Tax-net (Adj) *	\$1,707,271	\$246,961	\$1,460,310	\$17,909,123	\$3,121,175	\$14,787,948
Total Gross Collections *	1,707,271	---	1,707,271	17,281,652	---	17,281,652
Less: Refunds and Minor Offsets	---	189,888	189,888	---	2,946,155	2,946,155
Less: State/City Offsets	---	57,073	57,073	---	175,020	175,020
Net Collections, before Refund Reserve	---	---	1,460,310	---	---	14,160,477
Refund Reserve Transactions	---	---	---	627,471	0	627,471
User Taxes 1/ *	\$872,152	\$6,134	\$866,018	\$7,494,136	\$62,144	\$7,431,992
Sales & Use 2/ *	716,575	4,049	712,526	6,167,168	36,804	6,130,364
Motor Fuel *	51,697	784	50,913	353,164	8,331	344,833
Cigarette/Tobacco Products 3/	75,389	1,185	74,204	721,914	16,037	705,877
Alcoholic Beverage	16,016	0	16,016	129,275	22	129,253
Highway/Fuel Use *	12,435	116	12,319	101,630	950	100,680
Containers	0	0	0	1	0	1
Auto Rental	11	0	11	20,920	0	20,920
Business Taxes *	\$154,792	\$65,869	\$88,923	\$2,773,851	\$490,697	\$2,283,154
Corporation Franchise *	56,154	54,532	1,622	981,443	354,061	627,382
Corporation & Utilities *	4,756	2,875	1,881	353,639	11,699	341,940
Banks	4,595	5,052	(457)	267,277	89,416	177,861
Insurance (Article 33)	11,119	2,839	8,280	455,861	27,212	428,649
Direct Writings *	915	38	877	7,418	117	7,301
Petroleum 4/ *	77,253	533	76,720	708,213	8,192	700,021
Other Revenues	\$86,737	\$1,993	\$84,744	\$907,779	\$22,109	\$885,670
Real Property Gains *	96	0	96	3,336	0	3,336
Estate & Gift *	47,252	1,993	45,259	549,596	21,415	528,181
Real Estate Transfer	37,193	0	37,193	334,458	694	333,764
Pari-Mutuel (w/o Uncashed Tickets)	2,191	0	2,191	19,952	0	19,952
Other (Racing Admissions & Boxing)	5	0	5	437	0	437
<b>Total - State Taxes 1/ *</b>	<b>\$2,820,952</b>	<b>\$320,957</b>	<b>\$2,499,995</b>	<b>\$29,084,889</b>	<b>\$3,696,125</b>	<b>\$25,388,764</b>

(in thousands)

Local Taxes	November 2003			Fiscal Year 2003-04		
	Gross	Refunds	Net	Gross	Refunds	Net
M.T.A. Corporate Surcharge *	\$8,328	\$6,176	\$2,152	\$277,648	\$47,724	\$229,924
New York City Alcoholic Beverage	1,868	1	1,867	15,448	3	15,445
New York City Motor Fuel	0	0	0	0	0	0
New York City Personal Income - Net (Adjusted) *	405,793	32,611	373,182	3,456,774	592,739	2,864,035
Total Gross Collections *	348,689	---	348,689	3,281,856	---	3,281,856
Less: Refunds and Minor Offsets	---	32,611	32,611	---	592,739	592,739
Plus: State/City Offsets	57,104	---	57,104	174,918	---	174,918
Sales & Use (Includes M.A.C.) *	735,203	4,195	731,008	6,369,901	39,062	6,330,839
Stock Transfer (to NYC; all eligible for rebate)	34	0	34	5,280,594	0	5,280,594
Yonkers Personal Income - Net (Adjusted) *	921	92	829	8,411	2,897	5,514
Total Gross Collections *	952	---	952	8,309	---	8,309
Less: Refunds and Minor Offsets	---	92	92	---	2,897	2,897
Plus: State/City Offsets	(31)	---	(31)	102	---	102
Total-Local Taxes *	\$1,152,147	\$43,075	\$1,109,072	\$15,408,776	\$682,425	\$14,726,351
Total State & Local Taxes 1/ *	\$3,973,099	\$364,032	\$3,609,067	\$44,493,665	\$4,378,550	\$40,115,115

\* Includes Amnesty collections.

1/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

November 2003	Fiscal Year 2003-04
\$29	\$64

2/ Includes tax on informational and entertainment services (900 numbers):

November 2003	Fiscal Year 2003-04
\$1,162	\$2,229

3/ Includes Cigarette License and Sticker Fees.

4/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

November 2003

(in thousands)

State Taxes	Net Collections		Difference	
	November 2002	November 2003	Amount	Percent
Personal Income Tax 1/ *	\$1,366,280	\$1,460,310	\$94,030	6.9
User Taxes 2/ *	\$753,039	\$866,018	\$112,950	15.0
Sales and Use 3/ *	604,373	712,526	108,153	17.9
Motor Fuel *	38,948	50,913	11,965	30.7
Cigarette/Tobacco Products 4/	80,309	74,204	(6,105)	(7.6)
Alcoholic Beverage	16,111	16,016	(95)	(0.6)
Highway/Fuel Use 1/ *	13,290	12,319	(971)	(7.3)
Containers (repealed 10/1/1998)	0	0	0	NA
Auto Rental	8	11	3	37.5
Business Taxes *	\$76,199	\$88,923	\$12,724	16.7
Corporation Franchise *	2,404	1,622	(782)	(32.5)
Corporation & Utilities 1/ *	3,682	1,881	(1,801)	(48.9)
Banks	(17,009)	(457)	16,552	97.3
Insurance (Article 33)	4,799	8,280	3,481	72.5
Direct Writings *	1,047	877	(170)	(16.2)
Petroleum 1/, 5/ *	81,276	76,720	(4,556)	(5.6)
Other Revenues	\$71,409	\$84,744	\$13,335	18.7
Real Property Gains (repealed 6/15/1996) *	629	96	(533)	(84.7)
Estate & Gift 1/ *	42,522	45,259	2,737	6.4
Real Estate Transfer	25,821	37,193	11,372	44.0
Pari-Mutuel	2,422	2,191	(231)	(9.5)
Other (Racing Adms & Boxing)	15	5	(10)	(66.7)
<b>Total - State Taxes 2/ *</b>	<b>\$2,266,927</b>	<b>\$2,499,995</b>	<b>\$233,039</b>	<b>10.3</b>

1/ See page 2 for component detail.

(in thousands)

Personal Income Tax	Net Collections		Difference	
	November 2002	November 2003	Amount	Percent
Withholding *	\$1,535,548	\$1,623,595	\$88,047	5.7
Estimated Tax	26,050	32,256	6,206	23.8
Final Payments *	6,753	6,928	175	2.6
Delinquencies *	47,570	44,378	(3,192)	(6.7)
Limited Liability Company Fees	72	114	42	58.3
Total Gross Collections *	\$1,615,993	\$1,707,271	\$91,278	5.6
Refunds/Minor Offsets	170,461	189,888	19,427	11.4
State/City Offsets	79,252	57,073	(22,179)	(28.0)
Net, before Refund Reserve *	\$1,366,280	\$1,460,310	\$94,030	6.9
Refund Reserve Transactions	0	0	0	NA
Net, after Refund Reserve *	\$1,366,280	\$1,460,310	\$94,030	6.9
Other Component Detail				
Highway/Fuel Use *	\$13,290	\$12,319	(\$971)	(7.3)
Highway Use *	12,298	11,765	(533)	(4.3)
Truck Mileage	11,722	11,548	(174)	(1.5)
Permits	576	217	(359)	(62.3)
Fuel Use *	992	554	(438)	(44.2)
Article 21	62	(2)	(64)	(103.2)
Article 21A IFTA	798	347	(451)	(56.5)
IFTA Decal Fees & Trip Permits	132	209	77	58.3
Corporation & Utilities 6/ *	\$3,682	\$1,881	(\$1,801)	(48.9)
Article 9 (excl sec. 180, 186-A, A&E & P)	(202)	(380)	(178)	(88.1)
Utilities (section 186-A, A&E & P)	3,884	2,261	(1,623)	(41.8)
Petroleum *	\$81,276	\$76,720	(\$4,556)	(5.6)
Article 13-A (prior to 9/1/1990)	678	(19)	(697)	(102.8)
Article 13-A (after 9/1/1990)	80,598	76,739	(3,859)	(4.8)
Article 9, Section 182-A	0	0	0	NA
Lubricating Oils (repealed 9/1/1994)	0	0	0	NA
Estate & Gift *	\$42,522	\$45,259	\$2,737	6.4
Estate	42,375	45,065	2,690	6.3
Gift (repealed 1/1/2000)	147	194	47	32.0

(in thousands)

Local Taxes	Net Collections		Difference	
	November 2002	November 2003	Amount	Percent
M.T.A. Corporate Surcharge *	(\$2,034)	\$2,152	\$4,186	205.8
New York City Alcoholic Beverage	1,782	1,867	85	4.8
New York City Motor Fuel	0	0	0	NA
New York City Personal Income *	352,705	373,182	20,477	5.8
Sales & Use (Includes M.A.C.)	648,746	731,008	82,262	12.7
Stock Transfer (to NYC; all rebatable)	5	34	29	580.0
Yonkers Personal Income *	707	829	122	17.3
Total-Local Taxes	\$1,001,911	\$1,109,072	\$107,161	10.7
Total State & Local Taxes *	\$3,268,838	\$3,609,067	\$340,200	10.4

2/ Includes Hotel/Motel Occupancy (repealed 9/1/1994):

November 2002	November 2003
\$0	\$29

3/ Includes tax on informational and entertainment services (900) numbers:

November 2002	November 2003
\$0	\$1,162

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during November 2003.

\* November 2003 amounts include Amnesty collections.

November 2003

(in thousands)

State Taxes	Net Collections	Estimated Receipts 7/	Net Collections			
			Fiscal Year-to-Date		Difference	
			2002-2003	2003-2004	2002-2003	2003-2004
Personal Income Tax 1/ *	\$23,698,335	\$24,460,000	\$15,672,570	\$14,787,948	(\$884,622)	(5.6)
User Taxes 2/ *	\$10,499,420	\$11,570,900	\$6,930,775	\$7,431,992	\$501,156	7.2
Sales and Use 3/ *	8,471,207	9,635,800	5,508,890	6,130,364	621,474	11.3
Motor Fuel *	543,781	537,300	377,189	344,833	(32,356)	(8.6)
Cigarette/Tobacco Products 4/	1,119,910	1,025,300	800,899	705,877	(95,022)	(11.9)
Alcoholic Beverage	179,762	179,800	123,757	129,253	5,496	4.4
Highway/Fuel Use 1/ *	146,840	149,000	98,967	100,680	1,713	1.7
Containers (repealed 10/1/1998)	1	---	0	1	1	NA
Auto Rental	37,911	43,700	21,070	20,920	(150)	(0.7)
Business Taxes	\$4,399,898	\$4,537,500	\$2,258,358	\$2,283,154	\$24,796	1.1
Corporation Franchise *	1,407,315	1,450,000	644,289	627,382	(16,907)	(2.6)
Corporation & Utilities 1/ *	928,049	883,500	404,433	341,940	(62,493)	(15.5)
Banks	409,045	425,000	200,170	177,861	(22,309)	(11.1)
Insurance (Article 33)	624,221	778,000	306,133	428,649	122,516	40.0
Direct Writings *	8,392	---	5,345	7,301	1,956	36.6
Petroleum 1/, 5/ *	1,022,876	1,001,000	697,988	700,021	2,033	0.3
Other Revenues	\$1,190,466	\$1,175,600	\$830,418	\$885,670	\$55,252	6.7
Real Property Gains (repealed 6/15/1996) *	4,860	2,100	3,509	3,336	(173)	(4.9)
Estate & Gift 1/ *	708,010	736,700	488,934	528,181	39,247	8.0
Real Estate Transfer	447,560	404,400	316,395	333,764	17,369	5.5
Pari-Mutuel	29,457	31,700	21,142	19,952	(1,190)	(5.6)
Other (Racing Adms & Boxing)	579	700	438	437	(1)	(0.2)
<b>Total - State Taxes 2/</b>	<b>\$39,788,119</b>	<b>\$41,744,000</b>	<b>\$25,692,121</b>	<b>\$25,388,764</b>	<b>(\$303,418)</b>	<b>(1.2)</b>

1/ See page 2 for component detail.

(in thousands)

Personal Income Tax	Net Collections	Estimated Receipts 7/ 2003-2004	Net Collections			
			Fiscal Year-to-Date		Difference	
			2002-2003	2003-2004	Amount	Percent
Withholding *	\$19,959,389	\$22,135,000	\$12,037,830	\$12,579,519	\$541,689	4.5
Estimated Tax	4,854,814	4,780,000	3,216,827	3,145,976	(70,851)	(2.2)
Final Payments	1,307,111	1,241,000	1,205,520	1,116,846	(88,674)	(7.4)
Delinquencies	796,689	670,000	431,552	415,146	(16,406)	(3.8)
Limited Liability Company Fees *	26,517	---	19,652	24,165	4,513	23.0
Total Gross Collections *	\$26,944,520	\$28,826,000	\$16,911,381	\$17,281,652	\$370,271	2.2
Refunds/Minor Offsets	4,008,641	4,225,000	2,708,867	2,946,155	237,288	8.8
State/City Offsets	287,515	300,000	207,386	175,020	(32,366)	(15.6)
Net, before Refund Reserve *	\$22,648,364	\$24,301,000	\$13,995,128	\$14,160,477	\$165,349	1.2
Refund Reserve Transactions	1,049,971	159,000	1,677,442	627,471	(1,049,971)	(62.6)
Net, after Refund Reserve *	\$23,698,335	\$24,460,000	\$15,672,570	\$14,787,948	(\$884,622)	(5.6)
Other Component Detail						
Highway/Fuel Use *	\$146,840	\$149,000	\$98,967	\$100,680	\$1,713	1.7
Highway Use *	120,101	NA	82,717	82,226	(491)	(0.6)
Truck Mileage	113,398	NA	79,870	79,091	(779)	(1.0)
Permits	6,703	NA	2,847	3,135	288	10.1
Fuel Use *	26,739	NA	16,250	18,454	2,204	13.6
Article 21	207	NA	183	74	(109)	(59.6)
Article 21A IFTA	26,049	NA	15,844	18,055	2,211	14.0
IFTA Decal Fees & Trip Permits	483	NA	223	325	102	45.7
Corporation & Utilities 6/ *	\$928,049	\$883,500	\$404,433	\$341,940	(\$62,493)	(15.5)
Article 9 (excl sec. 180, 186-A, A&E & P) *	132,039	NA	60,677	33,726	(26,951)	(44.4)
Utilities (section 186-A, A&E & P) *	796,010	NA	343,756	308,214	(35,542)	(10.3)
Petroleum	\$1,022,876	\$1,001,000	\$697,988	\$700,021	\$2,033	0.3
Article 13-A (prior to 9/1/1990) *	674	NA	674	(20)	(694)	(103.0)
Article 13-A (after 9/1/1990)	1,022,228	NA	697,342	700,038	2,696	0.4
Article 9, Section 182-A	0	NA	0	0	0	NA
Lubricating Oils (repealed 9/1/1994)	(26)	NA	(28)	3	31	110.7
Estate & Gift *	\$708,010	\$736,700	\$488,934	\$528,181	\$39,247	8.0
Estate	700,967	NA	486,901	525,059	38,158	7.8
Gift (repealed 1/1/2000)	7,043	NA	2,033	3,122	1,089	53.6

(in thousands)

Local Taxes	Net	Estimated	Net Collections			
	Collections	Receipts 7/	Fiscal Year-to-Date		Difference	
	2002-2003	2003-2004	2002-2003	2003-2004	Amount	Percent
M.T.A. Corporate Surcharge *	\$509,447	---	\$242,060	\$229,924	(\$12,136)	(5.0)
New York City Alcoholic Beverage	21,929	---	15,357	15,445	88	0.6
New York City Motor Fuel	0	---	0	0	0	NA
New York City Personal Income *	4,529,149	---	2,725,305	2,864,035	138,730	5.1
Sales & Use (Includes M.A.C.) *	9,131,663	---	5,887,269	6,330,839	443,570	7.5
Stock Transfer (to NYC; all rebatable)	9,288,842	---	4,686,746	5,280,594	593,848	12.7
Yonkers Personal Income *	9,236	---	5,898	5,514	(384)	(6.5)
Total-Local Taxes *	\$23,490,266	---	\$13,562,635	\$14,726,351	\$1,163,716	8.6
Total State & Local Taxes *	\$63,278,385	---	\$39,254,756	\$40,115,115	\$860,298	2.2

2/ Includes Hotel/Motel Occupancy (repealed 9/1/1994):

2002-2003	2003-2004
\$3	\$64

3/ Includes tax on informational and entertainment services (900) numbers:

2002-2003	2003-2004
\$971	\$2,229

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during November 2003.

7/ From the Budget Forecast, June 2003. Estimates adjusted to a collection basis. Article 13 estimate included in Corporation Franchise Tax; Cigarette License Fees and Stickers estimates included in Cigarette/Tobacco Products; Direct Writings estimate included in Insurance (Article 33); Hotel/Motel Occupancy included in User Taxes.

\* Fiscal year 2003-2004 amounts and total net collections for fiscal year 2002-2003 include Amnesty collections.