

August 2003

(in thousands)

State Taxes	August 2003			Fiscal Year 2003-04		
	Gross	Refunds	Net	Gross	Refunds	Net
Personal Income Tax-net (Adj) *	\$1,617,982	\$116,547	\$1,501,435	\$11,724,791	\$2,681,490	\$9,043,301
Total Gross Collections *	1,617,982	---	1,617,982	11,097,320	---	11,097,320
Less: Refunds and Minor Offsets	---	116,515	116,515	---	2,563,546	2,563,546
Less: State/City Offsets	---	32	32	---	117,944	117,944
Net Collections, before Refund Reserve	---	---	1,501,435	---	---	8,415,830
Refund Reserve Transactions	---	---	---	627,471	0	627,471
User Taxes 1/ *	\$905,938	\$9,075	\$896,863	\$4,462,255	\$38,382	\$4,423,873
Sales & Use 2/ *	734,546	5,136	729,410	3,628,337	20,713	3,607,624
Motor Fuel *	49,122	860	48,262	213,207	5,821	207,386
Cigarette/Tobacco Products 3/	95,349	2,950	92,399	467,124	11,247	455,877
Alcoholic Beverage	15,157	(1)	15,158	82,572	22	82,550
Highway/Fuel Use *	11,728	130	11,598	62,138	579	61,559
Containers	0	0	0	1	0	1
Auto Rental	36	0	36	8,841	0	8,841
Business Taxes *	\$164,014	\$21,803	\$142,211	\$1,491,604	\$286,134	\$1,205,470
Corporation Franchise *	42,308	13,023	29,285	479,071	217,274	261,797
Corporation & Utilities *	7,939	3,632	4,307	173,934	7,489	166,445
Banks	2,501	1,129	1,372	158,340	47,548	110,792
Insurance (Article 33)	8,819	3,116	5,703	218,325	8,140	210,185
Direct Writings *	914	46	868	3,793	54	3,739
Petroleum 4/ *	101,533	857	100,676	458,141	5,629	452,512
Other Revenues	\$131,198	\$3,437	\$127,761	\$514,330	\$13,807	\$500,523
Real Property Gains *	605	0	605	2,642	0	2,642
Estate & Gift *	66,792	3,429	63,363	301,221	13,115	288,106
Real Estate Transfer	60,259	8	60,251	197,946	692	197,254
Pari-Mutuel (w/o Uncashed Tickets)	3,524	0	3,524	12,392	0	12,392
Other (Racing Admissions & Boxing)	18	0	18	129	0	129
Total - State Taxes 1/ *	\$2,819,132	\$150,862	\$2,668,270	\$18,192,980	\$3,019,813	\$15,173,167

(in thousands)

Local Taxes	August 2003			Fiscal Year 2003-04		
	Gross	Refunds	Net	Gross	Refunds	Net
M.T.A. Corporate Surcharge *	\$7,269	\$1,864	\$5,405	\$138,342	\$30,459	\$107,883
New York City Alcoholic Beverage	1,902	0	1,902	9,829	3	9,826
New York City Motor Fuel	0	0	0	0	0	0
New York City Personal Income - Net (Adjusted) *	299,516	24,365	275,151	2,209,677	521,974	1,687,703
Total Gross Collections *	299,516	---	299,516	2,091,863	---	2,091,863
Less: Refunds and Minor Offsets	---	24,365	24,365	---	521,974	521,974
Plus: State/City Offsets	0	---	0	117,814	---	117,814
Sales & Use (Includes M.A.C.) *	756,769	5,391	751,378	3,862,029	22,352	3,839,677
Stock Transfer (to NYC; all eligible for rebate)	12	0	12	2,544,174	0	2,544,174
Yonkers Personal Income - Net (Adjusted) *	848	151	697	5,536	2,615	2,921
Total Gross Collections *	816	---	816	5,406	---	5,406
Less: Refunds and Minor Offsets	---	151	151	---	2,615	2,615
Plus: State/City Offsets	32	---	32	130	---	130
Total-Local Taxes *	\$1,066,316	\$31,771	\$1,034,545	\$8,769,587	\$577,403	\$8,192,184
Total State & Local Taxes 1/ *	\$3,885,448	\$182,633	\$3,702,815	\$26,962,567	\$3,597,216	\$23,365,351

\* Includes Amnesty collections.

1/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

August 2003	Fiscal Year 2003-04
\$0	\$35

2/ Includes tax on informational and entertainment services (900 numbers):

August 2003	Fiscal Year 2003-04
\$0	\$660

3/ Includes Cigarette License and Sticker Fees.

4/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

August 2003

(in thousands)

State Taxes	Net Collections		Difference	
	August 2002	August 2003	Amount	Percent
Personal Income Tax 1/ *	\$1,429,435	\$1,501,435	\$72,000	5.0
User Taxes 2/ *	\$808,544	\$896,863	\$88,319	10.9
Sales and Use 3/ *	632,046	729,410	97,364	15.4
Motor Fuel *	50,364	48,262	(2,102)	(4.2)
Cigarette/Tobacco Products 4/	98,491	92,399	(6,092)	(6.2)
Alcoholic Beverage	14,389	15,158	769	5.3
Highway/Fuel Use 1/ *	13,241	11,598	(1,643)	(12.4)
Containers (repealed 10/1/1998)	0	0	0	NA
Auto Rental	13	36	23	176.9
Business Taxes *	\$129,122	\$142,211	\$13,089	10.1
Corporation Franchise *	31,757	29,285	(2,472)	(7.8)
Corporation & Utilities 1/ *	3,754	4,307	553	14.7
Banks	(12,235)	1,372	13,607	111.2
Insurance (Article 33)	9,009	5,703	(3,306)	(36.7)
Direct Writings *	563	868	305	54.2
Petroleum 1/, 5/ *	96,274	100,676	4,402	4.6
Other Revenues	\$122,717	\$127,761	\$5,044	4.1
Real Property Gains (repealed 6/15/1996) *	276	605	329	119.2
Estate & Gift 1/ *	73,789	63,363	(10,426)	(14.1)
Real Estate Transfer	45,006	60,251	15,245	33.9
Pari-Mutuel	3,638	3,524	(114)	(3.1)
Other (Racing Adms & Boxing)	8	18	10	125.0
<b>Total - State Taxes 2/ *</b>	<b>\$2,489,818</b>	<b>\$2,668,270</b>	<b>\$178,452</b>	<b>7.2</b>

1/ See page 2 for component detail.

(in thousands)

Personal Income Tax	Net Collections		Difference	
	August 2002	August 2003	Amount	Percent
Withholding *	\$1,444,170	\$1,509,283	\$65,113	4.5
Estimated Tax	29,798	33,484	3,686	12.4
Final Payments *	28,051	29,047	996	3.6
Delinquencies *	47,159	45,978	(1,181)	(2.5)
Limited Liability Company Fees	164	190	26	15.9
Total Gross Collections *	\$1,549,342	\$1,617,982	\$68,640	4.4
Refunds/Minor Offsets	119,970	116,515	(3,455)	(2.9)
State/City Offsets	(63)	32	95	150.8
Net, before Refund Reserve *	\$1,429,435	\$1,501,435	\$72,000	5.0
Refund Reserve Transactions	0	0	0	NA
Net, after Refund Reserve *	\$1,429,435	\$1,501,435	\$72,000	5.0
Other Component Detail				
Highway/Fuel Use *	\$13,241	\$11,598	(\$1,643)	(12.4)
Highway Use *	12,058	10,858	(1,200)	(10.0)
Truck Mileage	11,806	10,631	(1,175)	(10.0)
Permits	252	227	(25)	(9.9)
Fuel Use *	1,183	740	(443)	(37.4)
Article 21	7	(6)	(13)	(185.7)
Article 21A IFTA	1,169	739	(430)	(36.8)
IFTA Decal Fees & Trip Permits	7	7	0	0.0
Corporation & Utilities 6/ *	\$3,754	\$4,307	\$553	14.7
Article 9 (excl sec. 180, 186-A, A&E & P)	454	(662)	(1,116)	(245.8)
Utilities (section 186-A, A&E & P)	3,300	4,969	1,669	50.6
Petroleum *	\$96,274	\$100,676	\$4,402	4.6
Article 13-A (prior to 9/1/1990)	0	0	0	NA
Article 13-A (after 9/1/1990)	96,274	100,675	4,401	4.6
Article 9, Section 182-A	0	0	0	NA
Lubricating Oils (repealed 9/1/1994)	0	1	1	NA
Estate & Gift *	\$73,789	\$63,363	(\$10,426)	(14.1)
Estate	73,626	63,013	(10,613)	(14.4)
Gift (repealed 1/1/2000)	163	350	187	114.7

(in thousands)

Local Taxes	Net Collections		Difference	
	August 2002	August 2003	Amount	Percent
M.T.A. Corporate Surcharge *	\$6,718	\$5,405	(\$1,313)	(19.5)
New York City Alcoholic Beverage	1,899	1,902	3	0.2
New York City Motor Fuel	0	0	0	NA
New York City Personal Income *	271,559	275,151	3,592	1.3
Sales & Use (Includes M.A.C.)	679,266	751,378	72,112	10.6
Stock Transfer (to NYC; all rebatable)	29	12	(17)	(58.6)
Yonkers Personal Income *	829	697	(132)	(15.9)
Total-Local Taxes	\$960,300	\$1,034,545	\$74,245	7.7
Total State & Local Taxes *	\$3,450,118	\$3,702,815	\$252,697	7.3

2/ Includes Hotel/Motel Occupancy (repealed 9/1/1994):

August 2002	August 2003
\$0	\$0

3/ Includes tax on informational and entertainment services (900) numbers:

August 2002	August 2003
\$1	\$0

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during August 2003.

\* August 2003 amounts include Amnesty collections.

August 2003

(in thousands)

State Taxes	Net Collections	Estimated Receipts 7/	Net Collections			
			Fiscal Year-to-Date		Difference	
			2002-2003	2003-2004	2002-2003	2003-2004
Personal Income Tax 1/ *	\$23,698,335	\$24,460,000	\$10,425,666	\$9,043,301	(\$1,382,365)	(13.3)
User Taxes 2/ *	\$10,499,420	\$11,570,900	\$4,247,774	\$4,423,873	\$176,066	4.1
Sales and Use 3/ *	8,471,207	9,635,800	3,326,135	3,607,624	281,489	8.5
Motor Fuel *	543,781	537,300	247,571	207,386	(40,185)	(16.2)
Cigarette/Tobacco Products 4/	1,119,910	1,025,300	526,527	455,877	(70,650)	(13.4)
Alcoholic Beverage	179,762	179,800	77,959	82,550	4,591	5.9
Highway/Fuel Use 1/ *	146,840	149,000	60,546	61,559	1,013	1.7
Containers (repealed 10/1/1998)	1	---	0	1	1	NA
Auto Rental	37,911	43,700	9,034	8,841	(193)	(2.1)
Business Taxes	\$4,399,898	\$4,537,500	\$1,250,720	\$1,205,470	(\$45,250)	(3.6)
Corporation Franchise *	1,407,315	1,450,000	337,325	261,797	(75,528)	(22.4)
Corporation & Utilities 1/ *	928,049	883,500	198,141	166,445	(31,696)	(16.0)
Banks	409,045	425,000	120,411	110,792	(9,619)	(8.0)
Insurance (Article 33)	624,221	778,000	150,674	210,185	59,511	39.5
Direct Writings *	8,392	---	3,076	3,739	663	21.6
Petroleum 1/, 5/ *	1,022,876	1,001,000	441,093	452,512	11,419	2.6
Other Revenues	\$1,190,466	\$1,175,600	\$558,074	\$500,523	(\$57,551)	(10.3)
Real Property Gains (repealed 6/15/1996) *	4,860	2,100	1,811	2,642	831	45.9
Estate & Gift 1/ *	708,010	736,700	339,092	288,106	(50,986)	(15.0)
Real Estate Transfer	447,560	404,400	204,043	197,254	(6,789)	(3.3)
Pari-Mutuel	29,457	31,700	13,004	12,392	(612)	(4.7)
Other (Racing Adms & Boxing)	579	700	124	129	5	4.0
<b>Total - State Taxes 2/</b>	<b>\$39,788,119</b>	<b>\$41,744,000</b>	<b>\$16,482,234</b>	<b>\$15,173,167</b>	<b>(\$1,309,100)</b>	<b>(7.9)</b>

1/ See page 2 for component detail.

(in thousands)

Personal Income Tax	Net Collections	Estimated Receipts 7/ 2003-2004	Net Collections			
			Fiscal Year-to-Date		Difference	
			2002-2003	2003-2004	Amount	Percent
Withholding *	\$19,959,389	\$22,135,000	\$7,532,452	\$7,739,433	\$206,981	2.7
Estimated Tax	4,854,814	4,780,000	2,293,917	2,062,239	(231,678)	(10.1)
Final Payments	1,307,111	1,241,000	1,093,207	999,010	(94,197)	(8.6)
Delinquencies	796,689	670,000	286,398	273,534	(12,864)	(4.5)
Limited Liability Company Fees *	26,517	---	18,973	23,104	4,131	21.8
Total Gross Collections *	\$26,944,520	\$28,826,000	\$11,224,947	\$11,097,320	(\$127,627)	(1.1)
Refunds/Minor Offsets	4,008,641	4,225,000	2,348,510	2,563,546	215,036	9.2
State/City Offsets	287,515	300,000	128,213	117,944	(10,269)	(8.0)
Net, before Refund Reserve *	\$22,648,364	\$24,301,000	\$8,748,224	\$8,415,830	(\$332,394)	(3.8)
Refund Reserve Transactions	1,049,971	159,000	1,677,442	627,471	(1,049,971)	(62.6)
Net, after Refund Reserve *	\$23,698,335	\$24,460,000	\$10,425,666	\$9,043,301	(\$1,382,365)	(13.3)
Other Component Detail						
Highway/Fuel Use *	\$146,840	\$149,000	\$60,546	\$61,559	\$1,013	1.7
Highway Use *	120,101	NA	51,196	51,228	32	0.1
Truck Mileage	113,398	NA	49,652	49,190	(462)	(0.9)
Permits	6,703	NA	1,544	2,038	494	32.0
Fuel Use *	26,739	NA	9,350	10,331	981	10.5
Article 21	207	NA	97	43	(54)	(55.7)
Article 21A IFTA	26,049	NA	9,197	10,211	1,014	11.0
IFTA Decal Fees & Trip Permits	483	NA	56	77	21	37.5
Corporation & Utilities 6/ *	\$928,049	\$883,500	\$198,141	\$166,445	(\$31,696)	(16.0)
Article 9 (excl sec. 180, 186-A, A&E & P) *	132,039	NA	42,424	17,126	(25,298)	(59.6)
Utilities (section 186-A, A&E & P) *	796,010	NA	155,717	149,319	(6,398)	(4.1)
Petroleum	\$1,022,876	\$1,001,000	\$441,093	\$452,512	\$11,419	2.6
Article 13-A (prior to 9/1/1990) *	674	NA	(3)	(1)	2	66.7
Article 13-A (after 9/1/1990)	1,022,228	NA	441,093	452,510	11,417	2.6
Article 9, Section 182-A	0	NA	0	0	0	NA
Lubricating Oils (repealed 9/1/1994)	(26)	NA	3	3	0	0.0
Estate & Gift *	\$708,010	\$736,700	\$339,092	\$288,106	(\$50,986)	(15.0)
Estate	700,967	NA	337,580	286,543	(51,037)	(15.1)
Gift (repealed 1/1/2000)	7,043	NA	1,512	1,563	51	3.4

(in thousands)

Local Taxes	Net	Estimated	Net Collections			
	Collections	Receipts 7/	Fiscal Year-to-Date		Difference	
	2002-2003	2003-2004	2002-2003	2003-2004	Amount	Percent
M.T.A. Corporate Surcharge *	\$509,447	---	\$131,894	\$107,883	(\$24,011)	(18.2)
New York City Alcoholic Beverage	21,929	---	9,898	9,826	(72)	(0.7)
New York City Motor Fuel	0	---	0	0	0	NA
New York City Personal Income *	4,529,149	---	1,650,901	1,687,703	36,802	2.2
Sales & Use (Includes M.A.C.) *	9,131,663	---	3,585,093	3,839,677	254,584	7.1
Stock Transfer (to NYC; all rebatable)	9,288,842	---	2,287,424	2,544,174	256,750	11.2
Yonkers Personal Income *	9,236	---	3,383	2,921	(462)	(13.7)
Total-Local Taxes *	\$23,490,266	---	\$7,668,593	\$8,192,184	\$523,591	6.8
Total State & Local Taxes *	\$63,278,385	---	\$24,150,827	\$23,365,351	(\$785,509)	(3.3)

2/ Includes Hotel/Motel Occupancy (repealed 9/1/1994):

2002-2003	2003-2004
\$2	\$35

3/ Includes tax on informational and entertainment services (900) numbers:

2002-2003	2003-2004
\$685	\$660

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during August 2003.

7/ From the Budget Forecast, June 2003. Estimates adjusted to a collection basis. Article 13 estimate included in Corporation Franchise Tax; Cigarette License Fees and Stickers estimates included in Cigarette/Tobacco Products; Direct Writings estimate included in Insurance (Article 33); Hotel/Motel Occupancy included in User Taxes.

\* Fiscal year 2003-2004 amounts and total net collections for fiscal year 2002-2003 include Amnesty collections.