

October 2002

(in thousands)

State Taxes	October 2002			Fiscal Year 2002-03		
	Gross	Refunds	Net	Gross	Refunds	Net
Personal Income Tax-net (Adj)	\$1,752,736	\$86,161	\$1,666,575	\$16,972,830	\$2,666,540	\$14,306,290
Total Gross Collections	1,752,736	---	1,752,736	15,295,388	---	15,295,388
Less: Refunds and Minor Offsets	---	86,216	86,216	---	2,538,406	2,538,406
Less: State/City Offsets	---	(55)	(55)	---	128,134	128,134
Net Collections, before Refund Reserve	---	---	1,666,575	---	---	12,628,848
Refund Reserve Transactions	---	0	---	1,677,442	0	1,677,442
User Taxes 1/	\$794,226	\$6,819	\$787,407	\$6,232,425	\$54,689	\$6,177,736
Sales & Use 2/	621,972	3,139	618,833	4,933,728	29,211	4,904,517
Motor Fuel	46,147	2,228	43,919	347,863	9,622	338,241
Cigarette/Tobacco Products 3/	100,013	1,316	98,697	734,457	13,867	720,590
Alcoholic Beverage	13,319	0	13,319	108,515	869	107,646
Highway/Fuel Use	12,725	136	12,589	86,797	1,120	85,677
Containers	0	0	0	0	0	0
Auto Rental	49	0	49	21,062	0	21,062
Business Taxes	\$170,139	\$77,913	\$92,226	\$2,622,222	\$440,063	\$2,182,159
Corporation Franchise	82,466	58,417	24,049	944,158	302,273	641,885
Corporation & Utilities	(4,708)	915	(5,623)	443,263	42,512	400,751
Banks	2,557	11,934	(9,377)	278,597	61,418	217,179
Insurance (Article 33)	4,641	2,561	2,080	324,350	23,016	301,334
Direct Writings	386	83	303	4,413	115	4,298
Petroleum 4/	84,797	4,003	80,794	627,441	10,729	616,712
Other Revenues	\$106,553	\$2,545	\$104,008	\$774,867	\$15,858	\$759,009
Real Property Gains	514	0	514	2,880	0	2,880
Estate & Gift	44,841	2,526	42,315	462,221	15,809	446,412
Real Estate Transfer	58,613	19	58,594	290,623	49	290,574
Pari-Mutuel (w/o Uncashed Tickets)	2,335	0	2,335	18,720	0	18,720
Other (Racing Admissions & Boxing)	250	0	250	423	0	423
Total - State Taxes 1/	\$2,823,654	\$173,438	\$2,650,216	\$26,602,344	\$3,177,150	\$23,425,194

Local Taxes	October 2002			Fiscal Year 2002-03		
	Gross	Refunds	Net	Gross	Refunds	Net
M.T.A. Corporate Surcharge	\$12,543	\$8,421	\$4,122	\$278,972	\$34,878	\$244,094
New York City Alcoholic Beverage	1,731	0	1,731	13,579	4	13,575
New York City Motor Fuel	0	0	0	0	0	0
New York City Personal Income - Net (Adjusted)	341,974	16,499	325,475	2,975,885	603,285	2,372,600
Total Gross Collections	341,974	- - -	341,974	2,847,514	- - -	2,847,514
Less: Refunds and Minor Offsets	- - -	16,499	16,499	- - -	603,285	603,285
Plus: State/City Offsets	0	- - -	0	128,371	- - -	128,371
Sales & Use (Includes M.A.C.)	663,009	3,385	659,624	5,270,365	31,842	5,238,523
Stock Transfer (to NYC; all eligible for rebate)	42	0	42	4,686,741	0	4,686,741
Yonkers Personal Income - Net (Adjusted)	888	49	839	7,915	2,724	5,191
Total Gross Collections	943	- - -	943	8,152	- - -	8,152
Less: Refunds and Minor Offsets	- - -	49	49	- - -	2,724	2,724
Plus: State/City Offsets	(55)	- - -	(55)	(237)	- - -	(237)
Total-Local Taxes	\$1,020,187	\$28,354	\$991,833	\$13,233,457	\$672,733	\$12,560,724
Total State & Local Taxes 1/	\$3,843,841	\$201,792	\$3,642,049	\$39,835,801	\$3,849,883	\$35,985,918

1/ Includes Hotel/Motel Occupancy (repealed 9/1/94)

October 2002	Fiscal Year 2002-03
\$1	\$3

2/ Includes tax on informational and entertainment services (900 numbers)

October 2002	Fiscal Year 2002-03
\$37	\$971

3/ Includes Cigarette License and Sticker Fees.

4/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94) former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

October 2002

(in thousands)

State Taxes	Net Collections		Difference	
	October 2001	October 2002	Amount	Percent
Personal Income Tax 1/	\$1,713,441	\$1,666,575	(\$46,866)	(2.7)
User Taxes 2/	\$882,169	\$787,407	(\$94,763)	(10.7)
Sales and Use 3/	725,293	618,833	(106,460)	(14.7)
Motor Fuel	45,723	43,919	(1,804)	(3.9)
Cigarette/Tobacco Products 4/	83,347	98,697	15,350	18.4
Alcoholic Beverage	12,978	13,319	341	2.6
Highway/Fuel Use 1/	13,251	12,589	(662)	(5.0)
Containers (repealed 10/1/1998)	0	0	0	NA
Auto Rental	1,577	49	(1,528)	(96.9)
Business Taxes	\$117,602	\$92,226	(\$25,376)	(21.6)
Corporation Franchise	5,241	24,049	18,808	358.9
Corporation & Utilities 1/	10,630	(5,623)	(16,253)	(152.9)
Banks	3,059	(9,377)	(12,436)	(406.5)
Insurance (Article 33)	15,102	2,080	(13,022)	(86.2)
Direct Writings	213	303	90	42.3
Petroleum 1/, 5/	83,357	80,794	(2,563)	(3.1)
Other Revenues	\$98,951	\$104,008	\$5,057	5.1
Real Property Gains (repealed 6/15/1996)	(221)	514	735	332.6
Estate & Gift 1/	54,344	42,315	(12,029)	(22.1)
Real Estate Transfer	42,398	58,594	16,196	38.2
Pari-Mutuel	2,227	2,335	108	4.8
Other (Racing Adms & Boxing)	203	250	47	23.2
Total - State Taxes 2/	\$2,812,163	\$2,650,216	(\$161,948)	(5.8)

1/ See page 2 for component detail.

Personal Income Tax	Net Collections		Difference	
	October 2001	October 2002	Amount	Percent
Withholding	\$1,622,526	\$1,571,845	(\$50,681)	(3.1)
Estimated Tax	67,744	38,280	(29,464)	(43.5)
Final Payments	75,364	95,370	20,006	26.5
Delinquencies	34,303	46,831	12,528	36.5
Limited Liability Company Fees	295	410	115	39.0
Total Gross Collections	\$1,800,232	\$1,752,736	(\$47,496)	(2.6)
Refunds/Minor Offsets	78,544	86,216	7,672	9.8
State/City Offsets	8,247	(55)	(8,302)	(100.7)
Net, before Refund Reserve	\$1,713,441	\$1,666,575	(\$46,866)	(2.7)
Refund Reserve Transactions	0	0	0	NA
Net, after Refund Reserve	\$1,713,441	\$1,666,575	(\$46,866)	(2.7)
Other Component Detail				
Highway/Fuel Use	\$13,251	\$12,589	(\$662)	(5.0)
Highway Use	11,399	11,027	(372)	(3.3)
Truck Mileage	11,314	10,614	(700)	(6.2)
Permits	85	413	328	385.9
Fuel Use	1,852	1,562	(290)	(15.7)
Article 21	(69)	9	78	113.0
Article 21A IFTA	1,888	1,532	(356)	(18.9)
IFTA Decal Fees & Trip Permits	33	21	(12)	(36.4)
Corporation & Utilities 6/	\$10,630	(\$5,623)	(\$16,253)	(152.9)
Article 9 (excl sec. 180, 186-A, A&E & P)	(1,440)	(2,429)	(989)	(68.7)
Utilities (section 186-A, A&E & P)	12,070	(3,194)	(15,264)	(126.5)
Petroleum	\$83,357	\$80,794	(\$2,563)	(3.1)
Article 13-A (prior to 9/1/1990)	7	(1)	(8)	(114.3)
Article 13-A (after 9/1/1990)	83,430	80,795	(2,635)	(3.2)
Article 9, Section 182-A	(80)	0	80	100.0
Lubricating Oils (repealed 9/1/1994)	0	0	0	NA
Estate & Gift	\$54,344	\$42,315	(\$12,029)	(22.1)
Estate	53,980	42,070	(11,910)	(22.1)
Gift (repealed 1/1/2000)	364	245	(119)	(32.7)

Local Taxes	Net Collections		Difference	
	October 2001	October 2002	Amount	Percent
M.T.A. Corporate Surcharge	\$2,989	\$4,122	\$1,133	37.9
New York City Alcoholic Beverage	1,620	1,731	111	6.9
New York City Motor Fuel	0	0	0	NA
New York City Personal Income	334,968	325,475	(9,493)	(2.8)
Sales & Use (Includes M.A.C.)	786,884	659,624	(127,260)	(16.2)
Stock Transfer (to NYC; all rebatable)	38	42	4	10.5
Yonkers Personal Income	969	839	(130)	(13.4)
Total-Local Taxes	\$1,127,468	\$991,833	(\$135,635)	(12.0)
Total State & Local Taxes	\$3,939,631	\$3,642,049	(\$297,583)	(7.6)

2/ Includes Hotel/Motel Occupancy (repealed 9/1/1994):

October 2001	October 2002
\$0	\$1

3/ Includes tax on informational and entertainment services (900) numbers:

October 2001	October 2002
\$75	\$37

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during October 2002.

October 2002

(in thousands)

State Taxes	Net	Estimated	Net Collections			
	Collections	Receipts 7/	Fiscal Year-to-Date		Difference	
	2001-2002	2002-2003	2001-2002	2002-2003	Amount	Percent
Personal Income Tax 1/	\$27,413,650	\$25,972,000	\$18,336,932	\$14,306,290	(\$4,030,642)	(22.0)
User Taxes 2/	\$10,115,457	\$10,592,100	\$5,856,583	\$6,177,736	\$321,151	5.5
Sales and Use 3/	8,247,756	8,523,200	4,703,095	4,904,517	201,422	4.3
Motor Fuel	489,396	521,700	325,537	338,241	12,704	3.9
Cigarette/Tobacco Products 4/	1,014,307	1,179,900	613,601	720,590	106,989	17.4
Alcoholic Beverage	178,153	178,200	104,208	107,646	3,438	3.3
Highway/Fuel Use 1/	148,297	155,300	91,862	85,677	(6,185)	(6.7)
Containers (repealed 10/1/1998)	0	0	0	0	0	NA
Auto Rental	37,545	33,800	18,279	21,062	2,783	15.2
Business Taxes	\$4,656,707	\$4,893,600	\$2,412,874	\$2,182,159	(\$230,715)	(9.6)
Corporation Franchise	1,514,982	1,728,000	783,358	641,885	(141,473)	(18.1)
Corporation & Utilities 1/	1,051,210	1,101,600	526,581	400,751	(125,830)	(23.9)
Banks	495,762	492,000	249,719	217,179	(32,540)	(13.0)
Insurance (Article 33)	585,444	556,000	280,719	301,334	20,615	7.3
Direct Writings	6,829	- - -	4,720	4,298	(422)	(8.9)
Petroleum 1/, 5/	1,002,480	1,016,000	567,777	616,712	48,935	8.6
Other Revenues	\$1,173,346	\$1,145,500	\$650,039	\$759,009	\$108,970	16.8
Real Property Gains (repealed 6/15/1996)	4,713	2,100	4,061	2,880	(1,181)	(29.1)
Estate & Gift 1/	767,689	755,200	392,400	446,412	54,012	13.8
Real Estate Transfer	370,625	358,600	234,798	290,574	55,776	23.8
Pari-Mutuel	29,646	28,900	18,274	18,720	446	2.4
Other (Racing Adms & Boxing)	673	700	506	423	(83)	(16.4)
Total - State Taxes 2/	\$43,359,160	\$42,603,200	\$27,256,428	\$23,425,194	(\$3,831,236)	(14.1)

1/ See page 2 for component detail.

Personal Income Tax	Net Collections	Estimated Receipts 7/	Net Collections			
			Fiscal Year-to-Date		Difference	
			2001-2002	2002-2003	2001-2002	2002-2003
Withholding	\$20,261,325	\$20,956,000	\$10,573,577	\$10,502,282	(\$71,295)	(0.7)
Estimated Tax	6,352,873	5,754,000	4,204,978	3,190,777	(1,014,201)	(24.1)
Final Payments	1,849,436	1,305,000	1,720,985	1,198,767	(522,218)	(30.3)
Delinquencies	601,045	826,000	363,732	383,982	20,250	5.6
Limited Liability Company Fees	24,869	- - -	18,516	19,580	1,064	5.7
Total Gross Collections	\$29,089,548	\$28,841,000	\$16,881,788	\$15,295,388	(\$1,586,400)	(9.4)
Refunds/Minor Offsets	3,290,641	3,919,000	1,949,824	2,538,406	588,582	30.2
State/City Offsets	225,239	200,000	112,456	128,134	15,678	13.9
Net, before Refund Reserve	\$25,573,668	\$24,722,000	\$14,819,508	\$12,628,848	(\$2,190,660)	(14.8)
Refund Reserve Transactions	1,839,982	1,250,000	3,517,424	1,677,442	(1,839,982)	(52.3)
Net, after Refund Reserve	\$27,413,650	\$25,972,000	\$18,336,932	\$14,306,290	(\$4,030,642)	(22.0)
Other Component Detail						
Highway/Fuel Use	\$148,297	\$155,300	\$91,862	\$85,677	(\$6,185)	(6.7)
Highway Use	119,774	NA	74,859	70,419	(4,440)	(5.9)
Truck Mileage	116,542	NA	72,965	68,148	(4,817)	(6.6)
Permits	3,232	NA	1,894	2,271	377	19.9
Fuel Use	28,523	NA	17,003	15,258	(1,745)	(10.3)
Article 21	381	NA	14	121	107	764.3
Article 21A IFTA	27,642	NA	16,885	15,046	(1,839)	(10.9)
IFTA Decal Fees & Trip Permits	500	NA	104	91	(13)	(12.5)
Corporation & Utilities 6/	\$1,051,210	\$1,101,600	\$526,581	\$400,751	(\$125,830)	(23.9)
Article 9 (excl sec. 180, 186-A, A&E & P)	136,256	NA	46,433	60,879	14,446	31.1
Utilities (section 186-A, A&E & P)	914,954	NA	480,148	339,872	(140,276)	(29.2)
Petroleum	\$1,002,480	\$1,016,000	\$567,777	\$616,712	\$48,935	8.6
Article 13-A (prior to 9/1/1990)	125	NA	47	(4)	(51)	(108.5)
Article 13-A (after 9/1/1990)	1,002,431	NA	567,807	616,744	48,937	8.6
Article 9, Section 182-A	(80)	NA	(80)	0	80	100.0
Lubricating Oils (repealed 9/1/1994)	4	NA	3	(28)	(31)	(1,033.3)
Estate & Gift	\$767,689	\$755,200	\$392,400	\$446,412	\$54,012	13.8
Estate	761,392	NA	388,487	444,526	56,039	14.4
Gift (repealed 1/1/2000)	6,297	NA	3,913	1,886	(2,027)	(51.8)

Local Taxes	Net	Estimated	Net Collections			
	Collections	Receipts 7/	Fiscal Year-to-Date		Difference	
	2001-2002	2002-2003	2001-2002	2002-2003	Amount	Percent
M.T.A. Corporate Surcharge	\$483,328	- - -	\$226,445	\$244,094	\$17,649	7.8
New York City Alcoholic Beverage	21,611	- - -	12,787	13,575	788	6.2
New York City Motor Fuel	0	- - -	0	0	0	NA
New York City Personal Income	5,114,230	- - -	2,949,825	2,372,600	(577,225)	(19.6)
Sales & Use (Includes M.A.C.)	8,773,367	- - -	5,019,535	5,238,523	218,988	4.4
Stock Transfer (to NYC; all rebatable)	6,682,576	- - -	2,922,060	4,686,741	1,764,681	60.4
Yonkers Personal Income	10,514	- - -	6,186	5,191	(995)	(16.1)
Total-Local Taxes	\$21,085,626	- - -	\$11,136,838	\$12,560,724	\$1,423,886	12.8
Total State & Local Taxes	\$64,444,786	- - -	\$38,393,266	\$35,985,918	(\$2,407,350)	(6.3)

2/ Includes Hotel/Motel Occupancy (repealed 9/1/1994):

2001-2002	2002-2003
\$1	\$3

3/ Includes tax on informational and entertainment services (900) numbers:

2001-2002	2002-2003
\$1,263	\$971

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during October 2002.

7/ From the Budget Forecast, June 2002. Estimates adjusted to a collection basis. Article 13 estimate included in Corporation Franchise Tax; Cigarette License Fees and Stickers estimates included in Cigarette/Tobacco Products; Direct Writings estimate included in Insurance (Article 33); Hotel/Motel Occupancy included in User Taxes.