

November 2002

(in thousands)

State Taxes	November 2002			Fiscal Year 2002-03		
	Gross	Refunds	Net	Gross	Refunds	Net
Personal Income Tax-net (Adj) *	\$1,615,993	\$249,713	\$1,366,280	\$18,588,823	\$2,916,253	\$15,672,570
Total Gross Collections *	1,615,993	---	1,615,993	16,911,381	---	16,911,381
Less: Refunds and Minor Offsets	---	170,461	170,461	---	2,708,867	2,708,867
Less: State/City Offsets	---	79,252	79,252	---	207,386	207,386
Net Collections, before Refund Reserve *	---	---	1,366,280	---	---	13,995,128
Refund Reserve Transactions	---	0	---	1,677,442	0	1,677,442
User Taxes 1/ *	\$760,259	\$7,220	\$753,039	\$6,992,684	\$61,909	\$6,930,775
Sales & Use 2/ *	609,627	5,254	604,373	5,543,355	34,465	5,508,890
Motor Fuel	39,808	860	38,948	387,671	10,482	377,189
Cigarette/Tobacco Products 3/	81,280	971	80,309	815,737	14,838	800,899
Alcoholic Beverage	16,173	62	16,111	124,688	931	123,757
Highway/Fuel Use	13,363	73	13,290	100,160	1,193	98,967
Containers	0	0	0	0	0	0
Auto Rental	8	0	8	21,070	0	21,070
Business Taxes *	\$160,298	\$84,099	\$76,199	\$2,782,520	\$524,162	\$2,258,358
Corporation Franchise *	49,801	47,397	2,404	993,959	349,670	644,289
Corporation & Utilities	6,794	3,112	3,682	450,057	45,624	404,433
Banks	4,072	21,081	(17,009)	282,669	82,499	200,170
Insurance (Article 33)	16,248	11,449	4,799	340,598	34,465	306,133
Direct Writings	1,047	0	1,047	5,460	115	5,345
Petroleum 4/	82,336	1,060	81,276	709,777	11,789	697,988
Other Revenues	\$76,124	\$4,715	\$71,409	\$850,991	\$20,573	\$830,418
Real Property Gains	629	0	629	3,509	0	3,509
Estate & Gift	47,238	4,716	42,522	509,459	20,525	488,934
Real Estate Transfer	25,820	(1)	25,821	316,443	48	316,395
Pari-Mutuel (w/o Uncashed Tickets)	2,422	0	2,422	21,142	0	21,142
Other (Racing Admissions & Boxing)	15	0	15	438	0	438
Total - State Taxes 1/ *	\$2,612,674	\$345,747	\$2,266,927	\$29,215,018	\$3,522,897	\$25,692,121

(in thousands)

Local Taxes	November 2002			Fiscal Year 2002-03		
	Gross	Refunds	Net	Gross	Refunds	Net
M.T.A. Corporate Surcharge *	\$6,325	\$8,359	(\$2,034)	\$285,297	\$43,237	\$242,060
New York City Alcoholic Beverage	1,782	0	1,782	15,361	4	15,357
New York City Motor Fuel	0	0	0	0	0	0
New York City Personal Income - Net (Adjusted) *	388,754	36,049	352,705	3,364,639	639,334	2,725,305
Total Gross Collections *	309,468	---	309,468	3,156,982	---	3,156,982
Less: Refunds and Minor Offsets	---	36,049	36,049	---	639,334	639,334
Plus: State/City Offsets	79,286	---	79,286	207,657	---	207,657
Sales & Use (Includes M.A.C.) *	654,414	5,668	648,746	5,924,779	37,510	5,887,269
Stock Transfer (to NYC; all eligible for rebate)	5	0	5	4,686,746	0	4,686,746
Yonkers Personal Income - Net (Adjusted) *	856	149	707	8,771	2,873	5,898
Total Gross Collections *	890	---	890	9,042	---	9,042
Less: Refunds and Minor Offsets	---	149	149	---	2,873	2,873
Plus: State/City Offsets	(34)	---	(34)	(271)	---	(271)
Total-Local Taxes *	\$1,052,136	\$50,225	\$1,001,911	\$14,285,593	\$722,958	\$13,562,635
Total State & Local Taxes 1/ *	\$3,664,810	\$395,972	\$3,268,838	\$43,500,611	\$4,245,855	\$39,254,756

\* Includes Amnesty collections.

1/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

November 2002	Fiscal Year 2002-03
\$0	\$3

2/ Includes tax on informational and entertainment services (900 numbers):

November 2002	Fiscal Year 2002-03
\$0	\$971

3/ Includes Cigarette License and Sticker Fees.

4/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

November 2002

(in thousands)

State Taxes	Net Collections		Difference	
	November 2001	November 2002	Amount	Percent
Personal Income Tax 1/ *	\$1,351,923	\$1,366,280	\$14,357	1.1
User Taxes 2/ *	\$792,156	\$753,039	(\$39,116)	(4.9)
Sales and Use 3/ *	634,738	604,373	(30,365)	(4.8)
Motor Fuel	35,403	38,948	3,545	10.0
Cigarette/Tobacco Products 4/	95,531	80,309	(15,222)	(15.9)
Alcoholic Beverage	15,455	16,111	656	4.2
Highway/Fuel Use 1/	11,002	13,290	2,288	20.8
Containers (repealed 10/1/1998)	0	0	0	NA
Auto Rental	26	8	(18)	(69.2)
Business Taxes *	\$80,695	\$76,199	(\$4,496)	(5.6)
Corporation Franchise *	24,855	2,404	(22,451)	(90.3)
Corporation & Utilities 1/	5,811	3,682	(2,129)	(36.6)
Banks	(19,181)	(17,009)	2,172	11.3
Insurance (Article 33)	3,005	4,799	1,794	59.7
Direct Writings	535	1,047	512	95.7
Petroleum 1/, 5/	65,670	81,276	15,606	23.8
Other Revenues	\$96,494	\$71,409	(\$25,085)	(26.0)
Real Property Gains (repealed 6/15/1996)	61	629	568	931.1
Estate & Gift 1/	65,465	42,522	(22,943)	(35.0)
Real Estate Transfer	28,691	25,821	(2,870)	(10.0)
Pari-Mutuel	2,257	2,422	165	7.3
Other (Racing Adms & Boxing)	20	15	(5)	(25.0)
<b>Total - State Taxes 2/ *</b>	<b>\$2,321,268</b>	<b>\$2,266,927</b>	<b>(\$54,340)</b>	<b>(2.3)</b>

1/ See page 2 for component detail.

(in thousands)

Personal Income Tax	Net Collections		Difference	
	November 2001	November 2002	Amount	Percent
Withholding *	\$1,511,634	\$1,535,548	\$23,914	1.6
Estimated Tax	31,202	26,050	(5,152)	(16.5)
Final Payments	15,921	6,753	(9,168)	(57.6)
Delinquencies *	34,540	47,570	13,030	37.7
Limited Liability Company Fees	91	72	(19)	(20.9)
<b>Total Gross Collections *</b>	<b>\$1,593,388</b>	<b>\$1,615,993</b>	<b>\$22,605</b>	<b>1.4</b>
Refunds/Minor Offsets	186,644	170,461	(16,183)	(8.7)
State/City Offsets	54,821	79,252	24,431	44.6
Net, before Refund Reserve *	\$1,351,923	\$1,366,280	\$14,357	1.1
Refund Reserve Transactions	0	0	0	NA
Net, after Refund Reserve *	\$1,351,923	\$1,366,280	\$14,357	1.1
<b>Other Component Detail</b>				
Highway/Fuel Use	\$11,002	\$13,290	\$2,288	20.8
Highway Use	10,404	12,298	1,894	18.2
Truck Mileage	10,375	11,722	1,347	13.0
Permits	29	576	547	1,886.2
Fuel Use	598	992	394	65.9
Article 21	67	62	(5)	(7.5)
Article 21A IFTA	389	798	409	105.1
IFTA Decal Fees & Trip Permits	142	132	(10)	(7.0)
Corporation & Utilities 6/	\$5,811	\$3,682	(\$2,129)	(36.6)
Article 9 (excl sec. 180, 186-A, A&E & P)	(2,224)	(202)	2,022	90.9
Utilities (section 186-A, A&E & P)	8,035	3,884	(4,151)	(51.7)
Petroleum	\$65,670	\$81,276	\$15,606	23.8
Article 13-A (prior to 9/1/1990)	0	678	678	NA
Article 13-A (after 9/1/1990)	65,670	80,598	14,928	22.7
Article 9, Section 182-A	0	0	0	NA
Lubricating Oils (repealed 9/1/1994)	0	0	0	NA
Estate & Gift	\$65,465	\$42,522	(\$22,943)	(35.0)
Estate	65,278	42,375	(22,903)	(35.1)
Gift (repealed 1/1/2000)	187	147	(40)	(21.4)

(in thousands)

Local Taxes	Net Collections		Difference	
	November 2001	November 2002	Amount	Percent
M.T.A. Corporate Surcharge *	\$27,538	(\$2,034)	(\$29,572)	(107.4)
New York City Alcoholic Beverage	1,806	1,782	(24)	(1.3)
New York City Motor Fuel	0	0	0	NA
New York City Personal Income *	318,974	352,705	33,731	10.6
Sales & Use (Includes M.A.C.) *	695,930	648,746	(47,184)	(6.8)
Stock Transfer (to NYC; all rebatable)	16	5	(11)	(68.8)
Yonkers Personal Income *	750	707	(43)	(5.7)
Total-Local Taxes *	\$1,045,014	\$1,001,911	(\$43,103)	(4.1)
Total State & Local Taxes *	\$3,366,282	\$3,268,838	(\$97,443)	(2.9)

2/ Includes Hotel/Motel Occupancy (repealed 9/1/1994):

November 2001	November 2002
\$1	\$0

3/ Includes tax on informational and entertainment services (900) numbers:

November 2001	November 2002
\$0	\$0

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during November 2002.

\* November 2002 amounts include Amnesty collections.

November 2002

(in thousands)

State Taxes	Net Collections	Estimated Receipts 7/	Net Collections			
			Fiscal Year-to-Date		Difference	
			2001-2002	2002-2003	2001-2002	2002-2003
Personal Income Tax 1/ *	\$27,413,650	\$25,972,000	\$19,688,855	\$15,672,570	(\$4,016,285)	(20.4)
User Taxes 2/ *	\$10,115,457	\$10,592,100	\$6,648,739	\$6,930,775	\$282,035	4.2
Sales and Use 3/ *	8,247,756	8,523,200	5,337,833	5,508,890	171,057	3.2
Motor Fuel	489,396	521,700	360,940	377,189	16,249	4.5
Cigarette/Tobacco Products 4/	1,014,307	1,179,900	709,132	800,899	91,767	12.9
Alcoholic Beverage	178,153	178,200	119,663	123,757	4,094	3.4
Highway/Fuel Use 1/	148,297	155,300	102,864	98,967	(3,897)	(3.8)
Containers (repealed 10/1/1998)	0	0	0	0	0	NA
Auto Rental	37,545	33,800	18,305	21,070	2,765	15.1
Business Taxes *	\$4,656,707	\$4,893,600	\$2,493,569	\$2,258,358	(\$235,211)	(9.4)
Corporation Franchise *	1,514,982	1,728,000	808,213	644,289	(163,924)	(20.3)
Corporation & Utilities 1/	1,051,210	1,101,600	532,392	404,433	(127,959)	(24.0)
Banks	495,762	492,000	230,538	200,170	(30,368)	(13.2)
Insurance (Article 33)	585,444	556,000	283,724	306,133	22,409	7.9
Direct Writings	6,829	---	5,255	5,345	90	1.7
Petroleum 1/, 5/	1,002,480	1,016,000	633,447	697,988	64,541	10.2
Other Revenues	\$1,173,346	\$1,145,500	\$746,533	\$830,418	\$83,885	11.2
Real Property Gains (repealed 6/15/1996)	4,713	2,100	4,122	3,509	(613)	(14.9)
Estate & Gift 1/	767,689	755,200	457,865	488,934	31,069	6.8
Real Estate Transfer	370,625	358,600	263,489	316,395	52,906	20.1
Pari-Mutuel	29,646	28,900	20,531	21,142	611	3.0
Other (Racing Adms & Boxing)	673	700	526	438	(88)	(16.7)
<b>Total - State Taxes 2/</b>	<b>\$43,359,160</b>	<b>\$42,603,200</b>	<b>\$29,577,696</b>	<b>\$25,692,121</b>	<b>(\$3,885,576)</b>	<b>(13.1)</b>

1/ See page 2 for component detail.

(in thousands)

	Net Collections	Estimated Receipts 7/ 2002-2003	Net Collections			
			Fiscal Year-to-Date		Difference	
			2001-2002	2002-2003	Amount	Percent
<b>Personal Income Tax</b>						
Withholding *	\$20,261,325	\$20,956,000	\$12,085,211	\$12,037,830	(\$47,381)	(0.4)
Estimated Tax	6,352,873	5,754,000	4,236,180	3,216,827	(1,019,353)	(24.1)
Final Payments	1,849,436	1,305,000	1,736,906	1,205,520	(531,386)	(30.6)
Delinquencies *	601,045	826,000	398,272	431,552	33,280	8.4
Limited Liability Company Fees	24,869	---	18,607	19,652	1,045	5.6
<b>Total Gross Collections *</b>	<b>\$29,089,548</b>	<b>\$28,841,000</b>	<b>\$18,475,176</b>	<b>\$16,911,381</b>	<b>(\$1,563,795)</b>	<b>(8.5)</b>
Refunds/Minor Offsets	3,290,641	3,919,000	2,136,468	2,708,867	572,399	26.8
State/City Offsets	225,239	200,000	167,277	207,386	40,109	24.0
Net, before Refund Reserve *	\$25,573,668	\$24,722,000	\$16,171,431	\$13,995,128	(\$2,176,303)	(13.5)
Refund Reserve Transactions	1,839,982	1,250,000	3,517,424	1,677,442	(1,839,982)	(52.3)
Net, after Refund Reserve *	\$27,413,650	\$25,972,000	\$19,688,855	\$15,672,570	(\$4,016,285)	(20.4)
<b>Other Component Detail</b>						
Highway/Fuel Use	\$148,297	\$155,300	\$102,864	\$98,967	(\$3,897)	(3.8)
Highway Use	119,774	NA	85,263	82,717	(2,546)	(3.0)
Truck Mileage	116,542	NA	83,340	79,870	(3,470)	(4.2)
Permits	3,232	NA	1,923	2,847	924	48.0
Fuel Use	28,523	NA	17,601	16,250	(1,351)	(7.7)
Article 21	381	NA	81	183	102	125.9
Article 21A IFTA	27,642	NA	17,274	15,844	(1,430)	(8.3)
IFTA Decal Fees & Trip Permits	500	NA	246	223	(23)	(9.3)
Corporation & Utilities 6/	\$1,051,210	\$1,101,600	\$532,392	\$404,433	(\$127,959)	(24.0)
Article 9 (excl sec. 180, 186-A, A&E & P)	136,256	NA	44,209	60,677	16,468	37.3
Utilities (section 186-A, A&E & P)	914,954	NA	488,183	343,756	(144,427)	(29.6)
Petroleum	\$1,002,480	\$1,016,000	\$633,447	\$697,988	\$64,541	10.2
Article 13-A (prior to 9/1/1990)	125	NA	47	674	627	1,334.0
Article 13-A (after 9/1/1990)	1,002,431	NA	633,477	697,342	63,865	10.1
Article 9, Section 182-A	(80)	NA	(80)	0	80	100.0
Lubricating Oils (repealed 9/1/1994)	4	NA	3	(28)	(31)	(1,033.3)
Estate & Gift	\$767,689	\$755,200	\$457,865	\$488,934	\$31,069	6.8
Estate	761,392	NA	453,765	486,901	33,136	7.3
Gift (repealed 1/1/2000)	6,297	NA	4,100	2,033	(2,067)	(50.4)

(in thousands)

Local Taxes	Net Collections	Estimated Receipts 7/ 2002-2003	Net Collections			
			Fiscal Year-to-Date		Difference	
			2001-2002	2002-2003	Amount	Percent
M.T.A. Corporate Surcharge *	\$483,328	---	\$253,983	\$242,060	(\$11,923)	(4.7)
New York City Alcoholic Beverage	21,611	---	14,593	15,357	764	5.2
New York City Motor Fuel	0	---	0	0	0	NA
New York City Personal Income *	5,114,230	---	3,268,799	2,725,305	(543,494)	(16.6)
Sales & Use (Includes M.A.C.) *	8,773,367	---	5,715,465	5,887,269	171,804	3.0
Stock Transfer (to NYC; all rebatable)	6,682,576	---	2,922,076	4,686,746	1,764,670	60.4
Yonkers Personal Income *	10,514	---	6,936	5,898	(1,038)	(15.0)
Total-Local Taxes *	\$21,085,626	---	\$12,181,852	\$13,562,635	\$1,380,783	11.3
Total State & Local Taxes *	\$64,444,786	---	\$41,759,548	\$39,254,756	(\$2,504,793)	(6.0)

2/ Includes Hotel/Motel Occupancy (repealed 9/1/1994):

2001-2002	2002-2003
\$2	\$3

3/ Includes tax on informational and entertainment services (900) numbers:

2001-2002	2002-2003
\$1,263	\$971

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during November 2002.

7/ From the Budget Forecast, June 2002. Estimates adjusted to a collection basis. Article 13 estimate included in Corporation Franchise Tax; Cigarette License Fees and Stickers estimates included in Cigarette/Tobacco Products; Direct Writings estimate included in Insurance (Article 33); Hotel/Motel Occupancy included in User Taxes.

\* Fiscal year 2002-2003 amounts include Amnesty collections.