

January 2003

(in thousands)

State Taxes	January 2003			Fiscal Year 2002-03		
	Gross	Refunds	Net	Gross	Refunds	Net
Personal Income Tax-net (Adj) *	\$3,618,117	\$11,074	\$3,607,043	\$24,674,480	\$3,267,785	\$21,406,695
Total Gross Collections *	3,618,117	---	3,618,117	22,997,038	---	22,997,038
Less: Refunds and Minor Offsets	---	10,209	10,209	---	2,986,045	2,986,045
Less: State/City Offsets	---	865	865	---	281,740	281,740
Net Collections, before Refund Reserve	---	---	3,607,043	---	---	19,729,253
Refund Reserve Transactions	---	0	---	1,677,442	0	1,677,442
User Taxes 1/ *	\$854,423	\$11,183	\$843,240	\$8,910,948	\$82,336	\$8,828,612
Sales & Use 2/ *	686,906	8,089	678,817	7,123,877	48,121	7,075,756
Motor Fuel *	43,883	1,490	42,393	474,688	13,971	460,717
Cigarette/Tobacco Products 3/	88,489	1,419	87,070	992,846	17,730	975,116
Alcoholic Beverage	22,890	0	22,890	163,182	931	162,251
Highway/Fuel Use *	12,242	185	12,057	126,445	1,583	124,862
Containers	1	0	1	1	0	1
Auto Rental	12	0	12	29,906	0	29,906
Business Taxes *	\$206,082	\$49,035	\$157,047	\$3,885,907	\$629,389	\$3,256,518
Corporation Franchise *	87,242	39,104	48,138	1,401,217	415,478	985,739
Corporation & Utilities *	7,323	2,590	4,733	700,441	49,311	651,130
Banks	14,912	4,492	10,420	400,670	99,412	301,258
Insurance (Article 33)	3,865	2,039	1,826	488,889	49,256	439,633
Direct Writings *	428	2	426	6,176	116	6,060
Petroleum 4/ *	92,312	808	91,504	888,514	15,816	872,698
Other Revenues	\$76,683	\$7,463	\$69,220	\$1,040,024	\$29,998	\$1,010,026
Real Property Gains *	466	12	454	4,165	105	4,060
Estate & Gift *	49,532	7,432	42,100	626,140	29,736	596,404
Real Estate Transfer	24,856	19	24,837	384,167	157	384,010
Pari-Mutuel (w/o Uncashed Tickets)	1,793	0	1,793	25,017	0	25,017
Other (Racing Admissions & Boxing)	36	0	36	535	0	535
Total - State Taxes 1/ *	\$4,755,305	\$78,755	\$4,676,550	\$38,511,359	\$4,009,508	\$34,501,851

Local Taxes	January 2003			Fiscal Year 2002-03		
	Gross	Refunds	Net	Gross	Refunds	Net
M.T.A. Corporate Surcharge *	\$11,457	\$6,237	\$5,220	\$410,876	\$54,074	\$356,802
New York City Alcoholic Beverage	2,437	0	2,437	19,729	3	19,726
New York City Motor Fuel	0	0	0	0	0	0
New York City Personal Income - Net (Adjusted) *	671,849	809	671,040	4,565,447	692,471	3,872,976
Total Gross Collections *	670,980	---	670,980	4,283,499	---	4,283,499
Less: Refunds and Minor Offsets	---	809	809	---	692,471	692,471
Plus: State/City Offsets	869	---	869	281,948	---	281,948
Sales & Use (Includes M.A.C.) *	751,966	9,018	742,948	7,657,119	52,533	7,604,586
Stock Transfer (to NYC; all eligible for rebate)	14	0	14	7,125,072	0	7,125,072
Yonkers Personal Income - Net (Adjusted) *	1,109	5	1,104	11,310	2,961	8,349
Total Gross Collections *	1,113	---	1,113	11,518	---	11,518
Less: Refunds and Minor Offsets	---	5	5	---	2,961	2,961
Plus: State/City Offsets	(4)	---	(4)	(208)	---	(208)
Total-Local Taxes *	\$1,438,832	\$16,069	\$1,422,763	\$19,789,553	\$802,042	\$18,987,511
Total State & Local Taxes 1/ *	\$6,194,137	\$94,824	\$6,099,313	\$58,300,912	\$4,811,550	\$53,489,362

\* Includes Amnesty collections.

1/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

January 2003	Fiscal Year 2002-03
\$0	\$3

2/ Includes tax on informational and entertainment services (900 numbers):

January 2003	Fiscal Year 2002-03
\$0	\$1,323

3/ Includes Cigarette License and Sticker Fees.

4/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

January 2003

(in thousands)

State Taxes	Net Collections		Difference	
	January 2002	January 2003	Amount	Percent
Personal Income Tax 1/ *	\$3,815,837	\$3,607,043	(\$208,794)	(5.5)
User Taxes 2/ *	\$866,338	\$843,240	(\$23,098)	(2.7)
Sales and Use 3/ *	714,864	678,817	(36,047)	(5.0)
Motor Fuel *	39,619	42,393	2,774	7.0
Cigarette/Tobacco Products 4/	82,020	87,070	5,050	6.2
Alcoholic Beverage	20,328	22,890	2,562	12.6
Highway/Fuel Use 1/ *	9,329	12,057	2,728	29.2
Containers (repealed 10/1/1998)	0	1	1	NA
Auto Rental	178	12	(166)	(93.3)
Business Taxes *	\$90,141	\$157,047	\$66,906	74.2
Corporation Franchise *	2,191	48,138	45,947	2,097.1
Corporation & Utilities 1/ *	5,354	4,733	(621)	(11.6)
Banks	(343)	10,420	10,763	3,137.9
Insurance (Article 33)	1,811	1,826	15	0.8
Direct Writings *	432	426	(6)	(1.4)
Petroleum 1/, 5/ *	80,696	91,504	10,808	13.4
Other Revenues	\$103,986	\$69,220	(\$34,766)	(33.4)
Real Property Gains (repealed 6/15/1996) *	118	454	336	284.7
Estate & Gift 1/ *	70,267	42,100	(28,167)	(40.1)
Real Estate Transfer	31,505	24,837	(6,668)	(21.2)
Pari-Mutuel	2,047	1,793	(254)	(12.4)
Other (Racing Adms & Boxing)	49	36	(13)	(26.5)
<b>Total - State Taxes 2/ *</b>	<b>\$4,876,302</b>	<b>\$4,676,550</b>	<b>(\$199,752)</b>	<b>(4.1)</b>

1/ See page 2 for component detail.

Personal Income Tax	Net Collections		Difference	
	January 2002	January 2003	Amount	Percent
Withholding *	\$2,554,063	\$2,455,927	(\$98,136)	(3.8)
Estimated Tax	1,207,344	1,071,801	(135,543)	(11.2)
Final Payments *	1,445	1,094	(351)	(24.3)
Delinquencies *	59,648	89,046	29,398	49.3
Limited Liability Company Fees	272	249	(23)	(8.5)
Total Gross Collections *	\$3,822,772	\$3,618,117	(\$204,655)	(5.4)
Refunds/Minor Offsets	6,842	10,209	3,367	49.2
State/City Offsets	93	865	772	830.1
Net, before Refund Reserve *	\$3,815,837	\$3,607,043	(\$208,794)	(5.5)
Refund Reserve Transactions	0	0	0	NA
Net, after Refund Reserve *	\$3,815,837	\$3,607,043	(\$208,794)	(5.5)
Other Component Detail				
Highway/Fuel Use *	\$9,329	\$12,057	\$2,728	29.2
Highway Use *	7,256	10,275	3,019	41.6
Truck Mileage	7,047	9,109	2,062	29.3
Permits	209	1,166	957	457.9
Fuel Use *	2,073	1,782	(291)	(14.0)
Article 21	22	4	(18)	(81.8)
Article 21A IFTA	1,972	1,702	(270)	(13.7)
IFTA Decal Fees & Trip Permits	79	76	(3)	(3.8)
Corporation & Utilities 6/ *	\$5,354	\$4,733	(\$621)	(11.6)
Article 9 (excl sec. 180, 186-A, A&E & P)	2,067	1,152	(915)	(44.3)
Utilities (section 186-A, A&E & P)	3,287	3,581	294	8.9
Petroleum *	\$80,696	\$91,504	\$10,808	13.4
Article 13-A (prior to 9/1/1990)	21	0	(21)	(100.0)
Article 13-A (after 9/1/1990)	80,675	91,503	10,828	13.4
Article 9, Section 182-A	0	0	0	NA
Lubricating Oils (repealed 9/1/1994)	0	1	1	NA
Estate & Gift *	\$70,267	\$42,100	(\$28,167)	(40.1)
Estate	68,810	41,684	(27,126)	(39.4)
Gift (repealed 1/1/2000)	1,457	416	(1,041)	(71.4)

Local Taxes	Net Collections		Difference	
	January 2002	January 2003	Amount	Percent
M.T.A. Corporate Surcharge *	(\$5,676)	\$5,220	\$10,896	192.0
New York City Alcoholic Beverage	2,217	2,437	220	9.9
New York City Motor Fuel	0	0	0	NA
New York City Personal Income *	726,464	671,040	(55,424)	(7.6)
Sales & Use (Includes M.A.C.)	796,684	742,948	(53,736)	(6.7)
Stock Transfer (to NYC; all rebatable)	24	14	(10)	(41.7)
Yonkers Personal Income *	1,221	1,104	(117)	(9.6)
Total-Local Taxes	\$1,520,934	\$1,422,763	(\$98,171)	(6.5)
Total State & Local Taxes *	\$6,397,236	\$6,099,313	(\$297,923)	(4.7)

2/ Includes Hotel/Motel Occupancy (repealed 9/1/1994):

January 2002	January 2003
\$0	\$0

3/ Includes tax on informational and entertainment services (900) numbers:

January 2002	January 2003
\$61	\$0

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during January 2003.

\* January 2003 amounts include Amnesty collections.

January 2003

(in thousands)

State Taxes	Net Collections	Estimated Receipts 7/ 2002-2003	Net Collections			
			Fiscal Year-to-Date		Difference	
			2001-2002	2002-2003	2001-2002	2002-2003
Personal Income Tax 1/ *	\$27,413,650	\$25,972,000	\$26,197,365	\$21,406,695	(\$4,790,670)	(18.3)
User Taxes 2/ *	\$10,115,457	\$10,592,100	\$8,515,870	\$8,828,612	\$312,741	3.7
Sales and Use 3/ *	8,247,756	8,523,200	6,890,837	7,075,756	184,919	2.7
Motor Fuel *	489,396	521,700	451,704	460,717	9,013	2.0
Cigarette/Tobacco Products 4/	1,014,307	1,179,900	861,935	975,116	113,181	13.1
Alcoholic Beverage	178,153	178,200	157,389	162,251	4,862	3.1
Highway/Fuel Use 1/ *	148,297	155,300	125,161	124,862	(299)	(0.2)
Containers (repealed 10/1/1998)	0	0	0	1	1	NA
Auto Rental	37,545	33,800	28,842	29,906	1,064	3.7
Business Taxes	\$4,656,707	\$4,893,600	\$3,499,430	\$3,256,518	(\$242,912)	(6.9)
Corporation Franchise *	1,514,982	1,728,000	1,108,476	985,739	(122,737)	(11.1)
Corporation & Utilities 1/ *	1,051,210	1,101,600	793,643	651,130	(142,513)	(18.0)
Banks	495,762	492,000	370,757	301,258	(69,499)	(18.7)
Insurance (Article 33)	585,444	556,000	407,561	439,633	32,072	7.9
Direct Writings *	6,829	---	5,783	6,060	277	4.8
Petroleum 1/, 5/ *	1,002,480	1,016,000	813,210	872,698	59,488	7.3
Other Revenues	\$1,173,346	\$1,145,500	\$985,055	\$1,010,026	\$24,971	2.5
Real Property Gains (repealed 6/15/1996) *	4,713	2,100	4,409	4,060	(349)	(7.9)
Estate & Gift 1/ *	767,689	755,200	627,159	596,404	(30,755)	(4.9)
Real Estate Transfer	370,625	358,600	328,064	384,010	55,946	17.1
Pari-Mutuel	29,646	28,900	24,844	25,017	173	0.7
Other (Racing Adms & Boxing)	673	700	579	535	(44)	(7.6)
<b>Total - State Taxes 2/</b>	<b>\$43,359,160</b>	<b>\$42,603,200</b>	<b>\$39,197,720</b>	<b>\$34,501,851</b>	<b>(\$4,695,870)</b>	<b>(12.0)</b>

1/ See page 2 for component detail.

(in thousands)

Personal Income Tax	Net Collections	Estimated Receipts 7/ 2002-2003	Net Collections			
			Fiscal Year-to-Date		Difference	
			2001-2002	2002-2003	Amount	Percent
Withholding *	\$20,261,325	\$20,956,000	\$16,550,522	\$16,371,465	(\$179,057)	(1.1)
Estimated Tax	6,352,873	5,754,000	6,304,361	4,817,454	(1,486,907)	(23.6)
Final Payments	1,849,436	1,305,000	1,755,609	1,213,631	(541,978)	(30.9)
Delinquencies	601,045	826,000	505,473	574,489	69,016	13.7
Limited Liability Company Fees *	24,869	- - -	18,980	19,999	1,019	5.4
Total Gross Collections *	\$29,089,548	\$28,841,000	\$25,134,945	\$22,997,038	(\$2,137,907)	(8.5)
Refunds/Minor Offsets	3,290,641	3,919,000	2,257,858	2,986,045	728,187	32.3
State/City Offsets	225,239	200,000	197,146	281,740	84,594	42.9
Net, before Refund Reserve *	\$25,573,668	\$24,722,000	\$22,679,941	\$19,729,253	(\$2,950,688)	(13.0)
Refund Reserve Transactions	1,839,982	1,250,000	3,517,424	1,677,442	(1,839,982)	(52.3)
Net, after Refund Reserve *	\$27,413,650	\$25,972,000	\$26,197,365	\$21,406,695	(\$4,790,670)	(18.3)
Other Component Detail						
Highway/Fuel Use *	\$148,297	\$155,300	\$125,161	\$124,862	(\$299)	(0.2)
Highway Use *	119,774	NA	100,891	102,803	1,912	1.9
Truck Mileage	116,542	NA	98,195	97,010	(1,185)	(1.2)
Permits	3,232	NA	2,696	5,793	3,097	114.9
Fuel Use *	28,523	NA	24,270	22,059	(2,211)	(9.1)
Article 21	381	NA	331	202	(129)	(39.0)
Article 21A IFTA	27,642	NA	23,482	21,416	(2,066)	(8.8)
IFTA Decal Fees & Trip Permits	500	NA	457	441	(16)	(3.5)
Corporation & Utilities 6/ *	\$1,051,210	\$1,101,600	\$793,643	\$651,130	(\$142,513)	(18.0)
Article 9 (excl sec. 180, 186-A, A&E & P) *	136,256	NA	85,076	100,545	15,469	18.2
Utilities (section 186-A, A&E & P) *	914,954	NA	708,567	550,585	(157,982)	(22.3)
Petroleum	\$1,002,480	\$1,016,000	\$813,210	\$872,698	\$59,488	7.3
Article 13-A (prior to 9/1/1990) *	125	NA	77	674	597	775.3
Article 13-A (after 9/1/1990)	1,002,431	NA	813,210	872,051	58,841	7.2
Article 9, Section 182-A	(80)	NA	(80)	0	80	100.0
Lubricating Oils (repealed 9/1/1994)	4	NA	3	(27)	(30)	(1,000.0)
Estate & Gift *	\$767,689	\$755,200	\$627,159	\$596,404	(\$30,755)	(4.9)
Estate	761,392	NA	621,381	592,574	(28,807)	(4.6)
Gift (repealed 1/1/2000)	6,297	NA	5,778	3,830	(1,948)	(33.7)

(in thousands)

Local Taxes	Net	Estimated	Net Collections			
	Collections	Receipts 7/	Fiscal Year-to-Date		Difference	
	2001-2002	2002-2003	2001-2002	2002-2003	Amount	Percent
M.T.A. Corporate Surcharge *	\$483,328	---	\$361,965	\$356,802	(\$5,163)	(1.4)
New York City Alcoholic Beverage	21,611	---	18,965	19,726	761	4.0
New York City Motor Fuel	0	---	0	0	0	NA
New York City Personal Income *	5,114,230	---	4,529,894	3,872,976	(656,918)	(14.5)
Sales & Use (Includes M.A.C.) *	8,773,367	---	7,346,981	7,604,586	257,605	3.5
Stock Transfer (to NYC; all rebatable)	6,682,576	---	4,764,358	7,125,072	2,360,714	49.5
Yonkers Personal Income *	10,514	---	9,332	8,349	(983)	(10.5)
Total-Local Taxes *	\$21,085,626	---	\$17,031,495	\$18,987,511	\$1,956,016	11.5
Total State & Local Taxes *	\$64,444,786	---	\$56,229,215	\$53,489,362	(\$2,739,854)	(4.9)

2/ Includes Hotel/Motel Occupancy (repealed 9/1/1994):

2001-2002	2002-2003
\$2	\$3

3/ Includes tax on informational and entertainment services (900) numbers:

2001-2002	2002-2003
\$1,522	\$1,323

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during January 2003.

7/ From the Budget Forecast, June 2002. Estimates adjusted to a collection basis. Article 13 estimate included in Corporation Franchise Tax; Cigarette License Fees and Stickers estimates included in Cigarette/Tobacco Products; Direct Writings estimate included in Insurance (Article 33); Hotel/Motel Occupancy included in User Taxes.

\* Fiscal year 2002-03 amounts include Amnesty collections.