

September 2001

(in thousands)

State Taxes	September 2001			Fiscal Year 2001-02		
	Gross	Refunds	Net	Gross	Refunds	Net
Personal Income Tax-net (Adj)	\$2,152,152	\$73,472	\$2,078,680	\$18,598,980	\$1,975,489	\$16,623,491
Total Gross Collections	2,152,152	---	2,152,152	15,081,556	---	15,081,556
Less: Refunds and Minor Offsets	---	73,548	73,548	---	1,871,280	1,871,280
Less: State/City Offsets	---	(76)	(76)	---	104,209	104,209
Net Collections, before Refund Reserve	---	---	2,078,680	---	---	13,106,067
Refund Reserve Transactions	---	---	---	3,517,424	0	3,517,424
User Taxes 1/	\$830,968	\$7,133	\$823,835	\$5,017,713	\$43,299	\$4,974,414
Sales & Use 2/	651,505	5,607	645,898	4,004,514	26,712	3,977,802
Motor Fuel	57,118	592	56,526	287,148	7,334	279,814
Cigarette/Tobacco Products 3/	83,161	717	82,444	538,171	7,917	530,254
Alcoholic Beverage	16,368	0	16,368	91,231	1	91,230
Highway/Fuel Use	12,623	217	12,406	79,946	1,335	78,611
Containers	0	0	0	0	0	0
Auto Rental	10,193	0	10,193	16,702	0	16,702
Business Taxes	\$805,152	\$29,079	\$776,073	\$2,552,567	\$257,295	\$2,295,272
Corporation Franchise	277,516	18,527	258,989	969,644	191,527	778,117
Corporation & Utilities	257,438	471	256,967	536,349	20,398	515,951
Banks	77,943	7,079	70,864	262,762	16,102	246,660
Insurance (Article 33)	117,234	2,250	114,984	279,726	14,109	265,617
Direct Writings	517	0	517	4,545	38	4,507
Petroleum 4/	74,504	752	73,752	499,541	15,121	484,420
Other Revenues	\$89,409	\$2,537	\$86,872	\$569,397	\$18,309	\$551,088
Real Property Gains	830	11	819	4,293	11	4,282
Estate & Gift	42,087	2,527	39,560	356,313	18,257	338,056
Real Estate Transfer	43,151	(1)	43,152	192,441	41	192,400
Pari-Mutuel (w/o Uncashed Tickets)	3,313	0	3,313	16,047	0	16,047
Other (Racing Admissions & Boxing)	28	0	28	303	0	303
Total - State Taxes 1/	\$3,877,681	\$112,221	\$3,765,460	\$26,738,657	\$2,294,392	\$24,444,265

(in thousands)

Local Taxes	September 2001			Fiscal Year 2001-02		
	Gross	Refunds	Net	Gross	Refunds	Net
M.T.A. Corporate Surcharge	\$72,732	\$3,139	\$69,593	\$246,571	\$23,115	\$223,456
New York City Alcoholic Beverage	2,275	0	2,275	11,173	6	11,167
New York City Motor Fuel	0	0	0	0	0	0
New York City Personal Income - Net (Adjusted)	381,114	18,322	362,792	3,094,453	479,596	2,614,857
Total Gross Collections	381,114	---	381,114	2,988,937	---	2,988,937
Less: Refunds and Minor Offsets	---	18,322	18,322	---	479,596	479,596
Plus: State/City Offsets	0	---	0	105,516	---	105,516
Sales & Use (Includes M.A.C.)	677,633	6,031	671,602	4,261,369	28,718	4,232,651
Stock Transfer (to NYC; all eligible for rebate)	1,339,312	0	1,339,312	2,922,022	0	2,922,022
Yonkers Personal Income - Net (Adjusted)	957	88	869	7,807	2,590	5,217
Total Gross Collections	1,033	---	1,033	9,114	---	9,114
Less: Refunds and Minor Offsets	---	88	88	---	2,590	2,590
Plus: State/City Offsets	(76)	---	(76)	(1,307)	---	(1,307)
Total-Local Taxes	\$2,474,023	\$27,580	\$2,446,443	\$10,543,395	\$534,025	\$10,009,370
Total State & Local Taxes 1/	\$6,351,704	\$139,801	\$6,211,903	\$37,282,052	\$2,828,417	\$34,453,635

1/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

September 2001	Fiscal Year 2001-02
\$0	\$1

2/ Includes tax on informational and entertainment services (900 numbers):

September 2001	Fiscal Year 2001-02
\$417	\$1,188

3/ Includes Cigarette License and Sticker Fees.

4/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

September 2001

(in thousands)

State Taxes	Net Collections		Difference	
	September 2000	September 2001	Amount	Percent
Personal Income Tax 1/	\$2,496,413	\$2,078,680	(\$417,733)	(16.7)
User Taxes 2/	\$1,047,096	\$823,835	(\$223,260)	(21.3)
Sales and Use 3/	842,589	645,898	(196,691)	(23.3)
Motor Fuel	45,792	56,526	10,734	23.4
Cigarette/Tobacco Products 4/	116,510	82,444	(34,066)	(29.2)
Alcoholic Beverage	17,841	16,368	(1,473)	(8.3)
Highway/Fuel Use 1/	11,220	12,406	1,186	10.6
Containers (repealed 10/1/98)	0	0	0	NA
Auto Rental	13,143	10,193	(2,950)	(22.4)
Business Taxes	\$1,085,532	\$776,073	(\$309,459)	(28.5)
Corporation Franchise	460,958	258,989	(201,969)	(43.8)
Corporation & Utilities 1/	260,240	256,967	(3,273)	(1.3)
Banks	153,231	70,864	(82,367)	(53.8)
Insurance (Article 33)	125,743	114,984	(10,759)	(8.6)
Direct Writings	679	517	(162)	(23.9)
Petroleum 1/, 5/	84,681	73,752	(10,929)	(12.9)
Other Revenues	\$73,899	\$86,872	\$12,973	17.6
Real Property Gains (repealed 6/15/96)	219	819	600	274.0
Estate & Gift 1/	33,431	39,560	6,129	18.3
Real Estate Transfer	35,925	43,152	7,227	20.1
Pari-Mutuel	4,311	3,313	(998)	(23.2)
Other (Racing Adms & Boxing)	13	28	15	115.4
Total - State Taxes 2/	\$4,702,940	\$3,765,460	(\$937,479)	(19.9)

NOTE: When compared to September 2000, net receipts for many tax types for September 2001 are understated. This is due to filing and payment deadline extensions granted to taxpayers affected by the World Trade Center disaster. As a result, some payments that would have normally been made during the month had not been received by September 30, 2001. These receipts will be collected in subsequent months through December.

1/ See page 2 for component detail.

(in thousands)

Personal Income Tax	Net Collections		Difference	
	September 2000	September 2001	Amount	Percent
Withholding	\$1,417,609	\$1,277,304	(\$140,305)	(9.9)
Estimated Tax	1,122,956	829,256	(293,700)	(26.2)
Final Payments	10,998	10,527	(471)	(4.3)
Delinquencies	38,353	34,880	(3,473)	(9.1)
Limited Liability Company Fees	192	185	(7)	(3.6)
Total Gross Collections	\$2,590,108	\$2,152,152	(\$437,956)	(16.9)
Refunds/Minor Offsets	93,708	73,548	(20,160)	(21.5)
State/City Offsets	(13)	(76)	(63)	(484.6)
Net, before Refund Reserve	\$2,496,413	\$2,078,680	(\$417,733)	(16.7)
Refund Reserve Transactions	0	0	0	NA
Net, after Refund Reserve	\$2,496,413	\$2,078,680	(\$417,733)	(16.7)
Other Component Detail				
Highway/Fuel Use	\$11,220	\$12,406	\$1,186	10.6
Highway Use	6,750	7,522	772	11.4
Truck Mileage	6,401	7,300	899	14.0
Permits	349	222	(127)	(36.4)
Fuel Use	4,470	4,884	414	9.3
Article 21	46	11	(35)	(76.1)
Article 21A IFTA	4,409	4,866	457	10.4
IFTA Decal Fees & Trip Permits	15	7	(8)	(53.3)
Corporation & Utilities 6/	\$260,240	\$256,967	(\$3,273)	(1.3)
Article 9 (excl sec. 180, 186-A, A&E & P)	64,853	29,704	(35,149)	(54.2)
Utilities (section 186-A, A&E & P)	195,387	227,263	31,876	16.3
Petroleum	\$84,681	\$73,752	(\$10,929)	(12.9)
Article 13-A (prior to 9/1/90)	7	7	0	0.0
Article 13-A (after 9/1/90)	84,673	73,745	(10,928)	(12.9)
Article 9, Section 182-A	0	0	0	NA
Lubricating Oils (repealed 9/1/94)	1	0	(1)	(100.0)
Estate & Gift	\$33,431	\$39,560	\$6,129	18.3
Estate	33,017	39,381	6,364	19.3
Gift	414	179	(235)	(56.8)

(in thousands)

Local Taxes	Net Collections		Difference	
	September 2000	September 2001	Amount	Percent
M.T.A. Corporate Surcharge	\$135,856	\$69,593	(\$66,263)	(48.8)
New York City Alcoholic Beverage	1,175	2,275	1,100	93.6
New York City Motor Fuel	0	0	0	NA
New York City Personal Income	473,938	362,792	(111,146)	(23.5)
Sales & Use (Includes M.A.C.)	915,646	671,602	(244,044)	(26.7)
Stock Transfer (to NYC; all rebatable)	1,537,937	1,339,312	(198,625)	(12.9)
Yonkers Personal Income	1,300	869	(431)	(33.2)
Total-Local Taxes	\$3,065,852	\$2,446,443	(\$619,409)	(20.2)
Total State & Local Taxes	\$7,768,792	\$6,211,903	(\$1,556,888)	(20.0)

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

September 2000	September 2001
\$1	\$0

3/ Includes tax on informational and entertainment services (900) numbers:

September 2000	September 2001
\$203	\$417

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during September 2001.

September 2001

(in thousands)

State Taxes	Net	Estimated	Net Collections		Difference	
	Collections	Receipts 7/	Year-to-Date		Amount	Percent
	2000-2001	2001-2002	2000-2001	2001-2002		
Personal Income Tax 1/	\$26,892,084	\$0	\$16,469,322	\$16,623,491	\$154,169	0.9
User Taxes 2/	\$10,317,661	\$0	\$5,211,240	\$4,974,414	(\$236,825)	(4.5)
Sales and Use 3/	8,408,829	0	4,215,603	3,977,802	(237,801)	(5.6)
Motor Fuel	510,324	0	264,530	279,814	15,284	5.8
Cigarette/Tobacco Products 4/	1,023,770	0	541,599	530,254	(11,345)	(2.1)
Alcoholic Beverage	179,346	0	91,104	91,230	126	0.1
Highway/Fuel Use 1/	155,075	0	78,800	78,611	(189)	(0.2)
Containers (repealed 10/1/98)	7	0	6	0	(6)	(100.0)
Auto Rental	40,300	0	19,596	16,702	(2,894)	(14.8)
Business Taxes	\$5,243,970	\$0	\$2,624,870	\$2,295,272	(\$329,598)	(12.6)
Corporation Franchise	2,335,501	0	1,100,129	778,117	(322,012)	(29.3)
Corporation & Utilities 1/	881,714	0	499,271	515,951	16,680	3.3
Banks	505,476	0	297,388	246,660	(50,728)	(17.1)
Insurance (Article 33)	547,370	0	244,371	265,617	21,246	8.7
Direct Writings	2,812	0	1,392	4,507	3,115	223.8
Petroleum 1/, 5/	971,097	0	482,319	484,420	2,101	0.4
Other Revenues	\$1,199,499	\$0	\$675,271	\$551,088	(\$124,183)	(18.4)
Real Property Gains (repealed 6/15/96)	6,184	0	2,256	4,282	2,026	89.8
Estate & Gift 1/	758,523	0	441,909	338,056	(103,853)	(23.5)
Real Estate Transfer	404,745	0	212,389	192,400	(19,989)	(9.4)
Pari-Mutuel	29,346	0	18,425	16,047	(2,378)	(12.9)
Other (Racing Adms & Boxing)	701	0	292	303	11	3.8
Total - State Taxes 2/	\$43,653,214	\$0	\$24,980,703	\$24,444,265	(\$536,437)	(2.1)

1/ See page 2 for component detail.

(in thousands)

Personal Income Tax	Net	Estimated	Net Collections		Difference	
	Collections	Receipts 7/	Year-to-Date		Amount	Percent
	2000-2001	2001-2002	2000-2001	2001-2002		
Withholding	\$20,955,093	\$0	\$8,874,111	\$8,951,051	\$76,940	0.9
Estimated Tax	6,873,968	0	4,068,976	4,137,234	68,258	1.7
Final Payments	1,662,751	0	1,427,291	1,645,621	218,330	15.3
Delinquencies	558,485	0	289,785	329,429	39,644	13.7
Limited Liability Company Fees	21,268	0	15,161	18,221	3,060	20.2
Total Gross Collections	\$30,071,565	\$0	\$14,675,324	\$15,081,556	\$406,232	2.8
Refunds/Minor Offsets	3,459,643	0	2,086,011	1,871,280	(214,731)	(10.3)
State/City Offsets	169,388	0	86,965	104,209	17,244	19.8
Net, before Refund Reserve	\$26,442,534	\$0	\$12,502,348	\$13,106,067	\$603,719	4.8
Refund Reserve Transactions	449,550	0	3,966,974	3,517,424	(449,550)	(11.3)
Net, after Refund Reserve	\$26,892,084	\$0	\$16,469,322	\$16,623,491	\$154,169	0.9
Other Component Detail						
Highway/Fuel Use	\$155,075	\$0	\$78,800	\$78,611	(\$189)	(0.2)
Highway Use	126,444	NA	64,427	63,460	(967)	(1.5)
Truck Mileage	122,261	NA	61,912	61,651	(261)	(0.4)
Permits	4,183	NA	2,515	1,809	(706)	(28.1)
Fuel Use	28,631	NA	14,373	15,151	778	5.4
Article 21	557	NA	289	83	(206)	(71.3)
Article 21A IFTA	27,581	NA	14,019	14,997	978	7.0
IFTA Decal Fees & Trip Permits	493	NA	65	71	6	9.2
Corporation & Utilities 6/	\$881,714	\$0	\$499,271	\$515,951	\$16,680	3.3
Article 9 (excl sec. 180, 186-A, A&E & P)	94,094	NA	128,761	47,873	(80,888)	(62.8)
Utilities (section 186-A, A&E & P)	787,620	NA	370,510	468,078	97,568	26.3
Petroleum	\$971,097	\$0	\$482,319	\$484,420	\$2,101	0.4
Article 13-A (prior to 9/1/90)	61	NA	27	40	13	48.1
Article 13-A (after 9/1/90)	971,027	NA	482,289	484,377	2,088	0.4
Article 9, Section 182-A	(1)	NA	(1)	0	1	100.0
Lubricating Oils (repealed 9/1/94)	10	NA	4	3	(1)	(25.0)
Estate & Gift	\$758,523	\$0	\$441,909	\$338,056	(\$103,853)	(23.5)
Estate	717,088	NA	418,651	334,507	(84,144)	(20.1)
Gift	41,435	NA	23,258	3,549	(19,709)	(84.7)

(in thousands)

Local Taxes	Net	Estimated	Net Collections		Difference	
	Collections	Receipts 7/	Year-to-Date		Amount	Percent
	2000-2001	2001-2002	2000-2001	2001-2002		
M.T.A. Corporate Surcharge	\$563,267	---	\$296,478	\$223,456	(\$73,022)	(24.6)
New York City Alcoholic Beverage	21,534	---	11,025	11,167	142	1.3
New York City Motor Fuel	0	---	0	0	0	NA
New York City Personal Income	5,567,959	---	2,690,775	2,614,857	(75,918)	(2.8)
Sales & Use (Includes M.A.C.)	8,979,485	---	4,431,492	4,232,651	(198,841)	(4.5)
Stock Transfer (to NYC; all rebatable)	7,631,765	---	3,388,365	2,922,022	(466,343)	(13.8)
Yonkers Personal Income	13,296	---	7,640	5,217	(2,423)	(31.7)
Total-Local Taxes	\$22,777,306	---	\$10,825,775	\$10,009,370	(\$816,405)	(7.5)
Total State & Local Taxes	\$66,430,520	---	\$35,806,478	\$34,453,635	(\$1,352,842)	(3.8)

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

2000-2001	2001-2002
\$2	\$1

3/ Includes tax on informational and entertainment services (900) numbers:

2000-2001	2001-2002
\$871	\$1,188

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during September 2001.

7/ Estimated receipts are not available.