

March 2002

(in thousands)

State Taxes	March 2002			Fiscal Year 2001-02		
	Gross	Refunds	Net	Gross	Refunds	Net
Personal Income Tax-net (Adj)	\$1,913,939	\$2,368,933	(\$454,994)	\$32,606,972	\$5,193,322	\$27,413,650
Total Gross Collections	1,913,939	---	1,913,939	29,089,548	---	29,089,548
Less: Refunds and Minor Offsets	---	670,493	670,493	---	3,290,641	3,290,641
Less: State/City Offsets	---	20,998	20,998	---	225,239	225,239
Net Collections, before Refund Reserve	---	---	1,222,448	---	---	25,573,668
Refund Reserve Transactions	---	1,677,442	(1,677,442)	3,517,424	1,677,442	1,839,982
User Taxes 1/	\$953,245	\$7,088	\$946,157	\$10,202,037	\$86,580	\$10,115,457
Sales & Use 2/	845,860	5,320	840,540	8,304,451	56,695	8,247,756
Motor Fuel 5/	845	623	222	502,687	13,291	489,396
Cigarette/Tobacco Products 3/	76,411	1,015	75,396	1,028,698	14,391	1,014,307
Alcoholic Beverage	10,164	0	10,164	178,154	1	178,153
Highway/Fuel Use	11,302	130	11,172	150,499	2,202	148,297
Containers	0	0	0	0	0	0
Auto Rental	8,662	0	8,662	37,545	0	37,545
Business Taxes	\$1,135,657	\$76,486	\$1,059,171	\$5,311,759	\$655,052	\$4,656,707
Corporation Franchise	450,250	65,895	384,355	2,013,451	498,469	1,514,982
Corporation & Utilities	254,508	626	253,882	1,082,217	31,007	1,051,210
Banks	128,198	4,898	123,300	565,310	69,548	495,762
Insurance (Article 33)	185,673	4,312	181,361	619,452	34,008	585,444
Direct Writings	604	0	604	6,867	38	6,829
Petroleum 4/, 5/	116,424	755	115,669	1,024,462	21,982	1,002,480
Other Revenues	\$80,113	\$1,833	\$78,280	\$1,204,466	\$31,120	\$1,173,346
Real Property Gains	256	0	256	5,327	614	4,713
Estate & Gift	54,573	1,833	52,740	798,140	30,451	767,689
Real Estate Transfer	22,574	0	22,574	370,680	55	370,625
Pari-Mutuel (w/o Uncashed Tickets)	2,685	0	2,685	29,646	0	29,646
Other (Racing Admissions & Boxing)	25	0	25	673	0	673
Total - State Taxes 1/	\$4,082,954	\$2,454,340	\$1,628,614	\$49,325,234	\$5,966,074	\$43,359,160

Local Taxes	March 2002			Fiscal Year 2001-02		
	Gross	Refunds	Net	Gross	Refunds	Net
M.T.A. Corporate Surcharge	\$130,871	\$12,279	\$118,592	\$550,019	\$66,691	\$483,328
New York City Alcoholic Beverage	1,246	0	1,246	21,620	9	21,611
New York City Motor Fuel	0	0	0	0	0	0
New York City Personal Income - Net (Adjusted)	375,877	143,050	232,827	5,861,533	747,303	5,114,230
Total Gross Collections	354,969	---	354,969	5,634,857	---	5,634,857
Less: Refunds and Minor Offsets	---	143,050	143,050	---	747,303	747,303
Plus: State/City Offsets	20,908	---	20,908	226,676	---	226,676
Sales & Use (Includes M.A.C.)	862,542	5,986	856,556	8,835,525	62,158	8,773,367
Stock Transfer (to NYC; all eligible for rebate)	1,918,184	0	1,918,184	6,682,576	0	6,682,576
Yonkers Personal Income - Net (Adjusted)	895	520	375	14,067	3,553	10,514
Total Gross Collections	805	---	805	15,504	---	15,504
Less: Refunds and Minor Offsets	---	520	520	---	3,553	3,553
Plus: State/City Offsets	90	---	90	(1,437)	---	(1,437)
Total-Local Taxes	\$3,289,615	\$161,835	\$3,127,780	\$21,965,340	\$879,714	\$21,085,626
Total State & Local Taxes 1/	\$7,372,569	\$2,616,175	\$4,756,394	\$71,290,574	\$6,845,788	\$64,444,786

1/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

March 2002	Fiscal Year 2001-02
\$1	\$3

2/ Includes tax on informational and entertainment services (900 numbers):

March 2002	Fiscal Year 2001-02
\$716	\$2,243

3/ Includes Cigarette License and Sticker Fees.

4/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

5/ Reflects adjustments to prior periods posted during March 2002.

March 2002

(in thousands)

State Taxes	Net Collections		Difference	
	March 2001	March 2002	Amount	Percent
Personal Income Tax 1/	(\$2,386,502)	(\$454,994)	\$1,931,508	80.9
User Taxes 2/	\$991,503	\$946,157	(\$45,346)	(4.6)
Sales and Use 3/	849,086	840,540	(8,546)	(1.0)
Motor Fuel 6/	42,649	222	(42,427)	(99.5)
Cigarette/Tobacco Products 4/	69,330	75,396	6,066	8.7
Alcoholic Beverage	11,028	10,164	(864)	(7.8)
Highway/Fuel Use 1/	11,777	11,172	(605)	(5.1)
Containers (repealed 10/1/98)	0	0	0	NA
Auto Rental	7,632	8,662	1,030	13.5
Business Taxes	\$1,141,911	\$1,059,171	(\$82,740)	(7.2)
Corporation Franchise	561,139	384,355	(176,784)	(31.5)
Corporation & Utilities 1/	244,344	253,882	9,538	3.9
Banks	82,680	123,300	40,620	49.1
Insurance (Article 33)	169,821	181,361	11,540	6.8
Direct Writings	235	604	369	157.0
Petroleum 1/, 5/, 6/	83,692	115,669	31,977	38.2
Other Revenues	\$85,611	\$78,280	(\$7,331)	(8.6)
Real Property Gains (repealed 6/15/96)	71	256	185	260.6
Estate & Gift 1/	36,308	52,740	16,432	45.3
Real Estate Transfer	46,464	22,574	(23,890)	(51.4)
Pari-Mutuel	2,744	2,685	(59)	(2.2)
Other (Racing Adms & Boxing)	24	25	1	4.2
Total - State Taxes 2/	(\$167,477)	\$1,628,614	\$1,796,091	1,072.4

1/ See page 2 for component detail.

Local Taxes	Net Collections		Difference	
	March 2001	March 2002	Amount	Percent
M.T.A. Corporate Surcharge	\$133,140	\$118,592	(\$14,548)	(10.9)
New York City Alcoholic Beverage	1,419	1,246	(173)	(12.2)
New York City Motor Fuel	0	0	0	NA
New York City Personal Income	233,404	232,827	(577)	(0.2)
Sales & Use (Includes M.A.C.)	984,587	856,556	(128,031)	(13.0)
Stock Transfer (to NYC; all rebatable)	2,390,327	1,918,184	(472,143)	(19.8)
Yonkers Personal Income	472	375	(97)	(20.6)
Total-Local Taxes	\$3,743,349	\$3,127,780	(\$615,569)	(16.4)
Total State & Local Taxes	\$3,575,872	\$4,756,394	\$1,180,522	33.0

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

March 2001	March 2002
\$1	\$1

3/ Includes tax on informational and entertainment services (900) numbers:

March 2001	March 2002
\$311	\$716

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during March 2002.

Personal Income Tax	Net Collections		Difference	
	March 2001	March 2002	Amount	Percent
Withholding	\$1,684,348	\$1,777,504	\$93,156	5.5
Estimated Tax	29,770	24,526	(5,244)	(17.6)
Final Payments	90,622	75,749	(14,873)	(16.4)
Delinquencies	24,950	31,634	6,684	26.8
Limited Liability Company Fees	4,546	4,526	(20)	(0.4)
Total Gross Collections	\$1,834,236	\$1,913,939	\$79,703	4.3
Refunds/Minor Offsets	699,347	670,493	(28,854)	(4.1)
State/City Offsets	3,967	20,998	17,031	429.3
Net, before Refund Reserve	\$1,130,922	\$1,222,448	\$91,526	8.1
Refund Reserve Transactions	(3,517,424)	(1,677,442)	1,839,982	52.3
Net, after Refund Reserve	(\$2,386,502)	(\$454,994)	\$1,931,508	80.9
Other Component Detail				
Highway/Fuel Use	\$11,777	\$11,172	(\$605)	(5.1)
Highway Use	7,037	7,242	205	2.9
Truck Mileage	5,882	7,013	1,131	19.2
Permits	1,155	229	(926)	(80.2)
Fuel Use	4,740	3,930	(810)	(17.1)
Article 21	42	52	10	23.8
Article 21A IFTA	4,666	3,858	(808)	(17.3)
IFTA Decal Fees & Trip Permits	32	20	(12)	(37.5)
Corporation & Utilities 6/	\$244,344	\$253,882	\$9,538	3.9
Article 9 (excl sec. 180, 186-A, A&E & P)	33,451	50,355	16,904	50.5
Utilities (section 186-A, A&E & P)	210,893	203,527	(7,366)	(3.5)
Petroleum	\$83,692	\$115,669	\$31,977	38.2
Article 13-A (prior to 9/1/90)	7	0	(7)	(100.0)
Article 13-A (after 9/1/90) 6/	83,684	115,669	31,985	38.2
Article 9, Section 182-A	0	0	0	NA
Lubricating Oils (repealed 9/1/94)	1	0	(1)	(100.0)
Estate & Gift	\$36,308	\$52,740	\$16,432	45.3
Estate	36,175	52,494	16,319	45.1
Gift	133	246	113	85.0

March 2002

(in thousands)

State Taxes	Net	Estimated	Net Collections		Difference	
	Collections	Receipts 7/	Year-to-Date		Amount	Percent
	2000-2001	2001-2002	2000-2001	2001-2002		
Personal Income Tax 1/	\$26,892,084	\$0	\$26,892,084	\$27,413,650	\$521,566	1.9
User Taxes 2/	\$10,317,661	\$0	\$10,317,661	\$10,115,457	(\$202,197)	(2.0)
Sales and Use 3/	8,408,829	0	8,408,829	8,247,756	(161,073)	(1.9)
Motor Fuel 6/	510,324	0	510,324	489,396	(20,928)	(4.1)
Cigarette/Tobacco Products 4/	1,023,770	0	1,023,770	1,014,307	(9,463)	(0.9)
Alcoholic Beverage	179,346	0	179,346	178,153	(1,193)	(0.7)
Highway/Fuel Use 1/	155,075	0	155,075	148,297	(6,778)	(4.4)
Containers (repealed 10/1/98)	7	0	7	0	(7)	(100.0)
Auto Rental	40,300	0	40,300	37,545	(2,755)	(6.8)
Business Taxes	\$5,243,970	\$0	\$5,243,970	\$4,656,707	(\$587,263)	(11.2)
Corporation Franchise	2,335,501	0	2,335,501	1,514,982	(820,519)	(35.1)
Corporation & Utilities 1/	881,714	0	881,714	1,051,210	169,496	19.2
Banks	505,476	0	505,476	495,762	(9,714)	(1.9)
Insurance (Article 33)	547,370	0	547,370	585,444	38,074	7.0
Direct Writings	2,812	0	2,812	6,829	4,017	142.9
Petroleum 1/, 5/, 6/	971,097	0	971,097	1,002,480	31,383	3.2
Other Revenues	\$1,199,499	\$0	\$1,199,499	\$1,173,346	(\$26,153)	(2.2)
Real Property Gains (repealed 6/15/96)	6,184	0	6,184	4,713	(1,471)	(23.8)
Estate & Gift 1/	758,523	0	758,523	767,689	9,166	1.2
Real Estate Transfer	404,745	0	404,745	370,625	(34,120)	(8.4)
Pari-Mutuel	29,346	0	29,346	29,646	300	1.0
Other (Racing Adms & Boxing)	701	0	701	673	(28)	(4.0)
Total - State Taxes 2/	\$43,653,214	\$0	\$43,653,214	\$43,359,160	(\$294,047)	(0.7)

NOTE: When compared to fiscal year 2000-2001, net receipts for many tax types for fiscal year 2001-2002 are understated. This is due to filing and payment deadline extensions granted to taxpayers affected by the World Trade Center disaster. As a result, some payments that would have normally been made during this fiscal year had not yet been received. These receipts will be collected in subsequent months through December.

1/ See page 2 for component detail.

Personal Income Tax	Net	Estimated	Net Collections		Difference	
	Collections	Receipts 7/	Year-to-Date		Amount	Percent
	2000-2001	2001-2002	2000-2001	2001-2002		
Withholding	\$20,955,093	\$0	\$20,955,093	\$20,261,325	(\$693,768)	(3.3)
Estimated Tax	6,873,968	0	6,873,968	6,352,873	(521,095)	(7.6)
Final Payments	1,662,751	0	1,662,751	1,849,436	186,685	11.2
Delinquencies	558,485	0	558,485	601,045	42,560	7.6
Limited Liability Company Fees	21,268	0	21,268	24,869	3,601	16.9
Total Gross Collections	\$30,071,565	\$0	\$30,071,565	\$29,089,548	(\$982,017)	(3.3)
Refunds/Minor Offsets	3,459,643	0	3,459,643	3,290,641	(169,002)	(4.9)
State/City Offsets	169,388	0	169,388	225,239	55,851	33.0
Net, before Refund Reserve	\$26,442,534	\$0	\$26,442,534	\$25,573,668	(\$868,866)	(3.3)
Refund Reserve Transactions	449,550	0	449,550	1,839,982	1,390,432	309.3
Net, after Refund Reserve	\$26,892,084	\$0	\$26,892,084	\$27,413,650	\$521,566	1.9
Other Component Detail						
Highway/Fuel Use	\$155,075	\$0	\$155,075	\$148,297	(\$6,778)	(4.4)
Highway Use	126,444	NA	126,444	119,774	(6,670)	(5.3)
Truck Mileage	122,261	NA	122,261	116,542	(5,719)	(4.7)
Permits	4,183	NA	4,183	3,232	(951)	(22.7)
Fuel Use	28,631	NA	28,631	28,523	(108)	(0.4)
Article 21	557	NA	557	381	(176)	(31.6)
Article 21A IFTA	27,581	NA	27,581	27,642	61	0.2
IFTA Decal Fees & Trip Permits	493	NA	493	500	7	1.4
Corporation & Utilities 6/	\$881,714	\$0	\$881,714	\$1,051,210	\$169,496	19.2
Article 9 (excl sec. 180, 186-A, A&E & P)	94,094	NA	94,094	136,256	42,162	44.8
Utilities (section 186-A, A&E & P)	787,620	NA	787,620	914,954	127,334	16.2
Petroleum	\$971,097	\$0	\$971,097	\$1,002,480	\$31,383	3.2
Article 13-A (prior to 9/1/90)	61	NA	61	125	64	104.9
Article 13-A (after 9/1/90) 6/	971,027	NA	971,027	1,002,431	31,404	3.2
Article 9, Section 182-A	(1)	NA	(1)	(80)	(79)	(7,900.0)
Lubricating Oils (repealed 9/1/94)	10	NA	10	4	(6)	(60.0)
Estate & Gift	\$758,523	\$0	\$758,523	\$767,689	\$9,166	1.2
Estate	717,088	NA	717,088	761,392	44,304	6.2
Gift	41,435	NA	41,435	6,297	(35,138)	(84.8)

Local Taxes	Net	Estimated	Net Collections		Difference	
	Collections	Receipts 7/	Year-to-Date		Amount	Percent
	2000-2001	2001-2002	2000-2001	2001-2002		
M.T.A. Corporate Surcharge	\$563,267	---	\$563,267	\$483,328	(\$79,939)	(14.2)
New York City Alcoholic Beverage	21,534	---	21,534	21,611	77	0.4
New York City Motor Fuel	0	---	0	0	0	NA
New York City Personal Income	5,567,959	---	5,567,959	5,114,230	(453,729)	(8.1)
Sales & Use (Includes M.A.C.)	8,979,485	---	8,979,485	8,773,367	(206,118)	(2.3)
Stock Transfer (to NYC; all rebatable)	7,631,765	---	7,631,765	6,682,576	(949,189)	(12.4)
Yonkers Personal Income	13,296	---	13,296	10,514	(2,782)	(20.9)
Total-Local Taxes	\$22,777,306	---	\$22,777,306	\$21,085,626	(\$1,691,680)	(7.4)
Total State & Local Taxes	\$66,430,520	---	\$66,430,520	\$64,444,786	(\$1,985,727)	(3.0)

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

2000-2001	2001-2002
\$10	\$3

3/ Includes tax on informational and entertainment services (900) numbers:

2000-2001	2001-2002
\$1,863	\$2,243

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during March 2002.

7/ Estimated receipts are not available.