

July 2001

(in thousands)

State Taxes	July 2001			Fiscal Year 2001-02		
	Gross	Refunds	Net	Gross	Refunds	Net
Personal Income Tax-net (Adj)	\$1,659,899	\$87,132	\$1,572,767	\$14,778,451	\$1,807,996	\$12,970,455
Total Gross Collections	1,659,899	---	1,659,899	11,261,027	---	11,261,027
Less: Refunds and Minor Offsets	---	87,661	87,661	---	1,703,649	1,703,649
Less: State/City Offsets	---	(529)	(529)	---	104,347	104,347
Net Collections, before Refund Reserve	---	---	1,572,767	---	---	9,453,031
Refund Reserve Transactions	---	---	---	3,517,424	0	3,517,424
User Taxes 1/	\$841,012	\$5,721	\$835,291	\$3,399,203	\$30,093	\$3,369,110
Sales & Use 2/	679,195	3,469	675,726	2,738,861	18,331	2,720,530
Motor Fuel	46,836	1,121	45,715	183,427	4,752	178,675
Cigarette/Tobacco Products 3/	83,729	1,031	82,698	354,791	5,981	348,810
Alcoholic Beverage	17,504	0	17,504	61,316	1	61,315
Highway/Fuel Use	13,518	100	13,418	54,329	1,028	53,301
Containers	0	0	0	0	0	0
Auto Rental	229	0	229	6,478	0	6,478
Business Taxes	\$188,571	\$31,370	\$157,201	\$1,589,418	\$199,120	\$1,390,298
Corporation Franchise	62,680	16,365	46,315	652,211	151,208	501,003
Corporation & Utilities	14,361	1,999	12,362	270,501	18,853	251,648
Banks	13,886	532	13,354	177,129	5,388	171,741
Insurance (Article 33)	662	3,176	(2,514)	145,042	10,286	134,756
Direct Writings	3,095	0	3,095	3,438	37	3,401
Petroleum 4/	93,887	9,298	84,589	341,097	13,348	327,749
Other Revenues	\$82,400	\$2,548	\$79,852	\$385,104	\$13,543	\$371,561
Real Property Gains	338	0	338	3,322	0	3,322
Estate & Gift	37,744	2,548	35,196	246,519	13,501	233,018
Real Estate Transfer	41,444	0	41,444	125,765	42	125,723
Pari-Mutuel (w/o Uncashed Tickets)	2,829	0	2,829	9,290	0	9,290
Other (Racing Admissions & Boxing)	45	0	45	208	0	208
Total - State Taxes 1/	\$2,771,882	\$126,771	\$2,645,111	\$20,152,176	\$2,050,752	\$18,101,424

Local Taxes	July 2001			Fiscal Year 2001-02		
	Gross	Refunds	Net	Gross	Refunds	Net
M.T.A. Corporate Surcharge	\$6,926	\$2,852	\$4,074	\$167,228	\$17,349	\$149,879
New York City Alcoholic Beverage	1,854	(1)	1,855	7,080	5	7,075
New York City Motor Fuel	0	0	0	0	0	0
New York City Personal Income - Net (Adjusted)	329,264	20,888	308,376	2,392,785	438,278	1,954,507
Total Gross Collections	329,264	---	329,264	2,287,269	---	2,287,269
Less: Refunds and Minor Offsets	---	20,888	20,888	---	438,278	438,278
Plus: State/City Offsets	0	---	0	105,516	---	105,516
Sales & Use (Includes M.A.C.)	721,716	3,732	717,984	2,920,738	19,704	2,901,034
Stock Transfer (to NYC; all eligible for rebate)	28	0	28	1,582,686	0	1,582,686
Yonkers Personal Income - Net (Adjusted)	474	128	346	5,622	2,402	3,220
Total Gross Collections	1,003	---	1,003	6,791	---	6,791
Less: Refunds and Minor Offsets	---	128	128	---	2,402	2,402
Plus: State/City Offsets	(529)	---	(529)	(1,169)	---	(1,169)
Total-Local Taxes	\$1,060,262	\$27,599	\$1,032,663	\$7,076,139	\$477,738	\$6,598,401
Total State & Local Taxes 1/	\$3,832,144	\$154,370	\$3,677,774	\$27,228,315	\$2,528,490	\$24,699,825

1/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

July 2001	Fiscal Year 2001-02
\$1	\$1

2/ Includes tax on informational and entertainment services (900 numbers):

July 2001	Fiscal Year 2001-02
\$59	\$770

3/ Includes Cigarette License and Sticker Fees.

4/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

July 2001

(in thousands)

State Taxes	Net Collections		Difference	
	July 2000	July 2001	Amount	Percent
Personal Income Tax 1/	\$1,470,889	\$1,572,767	\$101,878	6.9
User Taxes 2/	\$854,315	\$835,291	(\$19,025)	(2.2)
Sales and Use 3/	689,829	675,726	(14,103)	(2.0)
Motor Fuel	46,036	45,715	(321)	(0.7)
Cigarette/Tobacco Products 4/	85,713	82,698	(3,015)	(3.5)
Alcoholic Beverage	16,579	17,504	925	5.6
Highway/Fuel Use 1/	15,367	13,418	(1,949)	(12.7)
Containers (repealed 10/1/98)	6	0	(6)	(100.0)
Auto Rental	785	229	(556)	(70.8)
Business Taxes	\$132,943	\$157,201	\$24,258	18.2
Corporation Franchise	41,066	46,315	5,249	12.8
Corporation & Utilities 1/	2,932	12,362	9,430	321.6
Banks	12,667	13,354	687	5.4
Insurance (Article 33)	(8,096)	(2,514)	5,582	68.9
Direct Writings	83	3,095	3,012	3,628.9
Petroleum 1/, 5/	84,291	84,589	298	0.4
Other Revenues	\$127,544	\$79,852	(\$47,692)	(37.4)
Real Property Gains (repealed 6/15/96)	354	338	(16)	(4.5)
Estate & Gift 1/	80,870	35,196	(45,674)	(56.5)
Real Estate Transfer	43,495	41,444	(2,051)	(4.7)
Pari-Mutuel	2,798	2,829	31	1.1
Other (Racing Adms & Boxing)	27	45	18	66.7
Total - State Taxes 2/	\$2,585,691	\$2,645,111	\$59,419	2.3

1/ See page 2 for component detail.

Personal Income Tax	Net Collections		Difference	
	July 2000	July 2001	Amount	Percent
Withholding	\$1,459,941	\$1,540,920	\$80,979	5.5
Estimated Tax	35,443	40,458	5,015	14.1
Final Payments	10,454	17,494	7,040	67.3
Delinquencies	51,902	60,757	8,855	17.1
Limited Liability Company Fees	153	270	117	76.5
Total Gross Collections	\$1,557,893	\$1,659,899	\$102,006	6.5
Refunds/Minor Offsets	87,088	87,661	573	0.7
State/City Offsets	(84)	(529)	(445)	(529.8)
Net, before Refund Reserve	\$1,470,889	\$1,572,767	\$101,878	6.9
Refund Reserve Transactions	0	0	0	NA
Net, after Refund Reserve	\$1,470,889	\$1,572,767	\$101,878	6.9
Other Component Detail				
Highway/Fuel Use	\$15,367	\$13,418	(\$1,949)	(12.7)
Highway Use	12,309	11,911	(398)	(3.2)
Truck Mileage	11,926	11,851	(75)	(0.6)
Permits	383	60	(323)	(84.3)
Fuel Use	3,058	1,507	(1,551)	(50.7)
Article 21	10	10	0	0.0
Article 21A IFTA	3,040	1,490	(1,550)	(51.0)
IFTA Decal Fees & Trip Permits	8	7	(1)	(12.5)
Corporation & Utilities 6/	\$2,932	\$12,362	\$9,430	321.6
Article 9 (excl sec. 180, 186-A, A&E & P)	2,590	(59)	(2,649)	(102.3)
Utilities (section 186-A, A&E & P)	342	12,421	12,079	3,531.9
Petroleum	\$84,291	\$84,589	\$298	0.4
Article 13-A (prior to 9/1/90)	7	7	0	0.0
Article 13-A (after 9/1/90)	84,288	84,582	294	0.3
Article 9, Section 182-A	(5)	0	5	100.0
Lubricating Oils (repealed 9/1/94)	1	0	(1)	(100.0)
Estate & Gift	\$80,870	\$35,196	(\$45,674)	(56.5)
Estate	77,791	34,867	(42,924)	(55.2)
Gift	3,079	329	(2,750)	(89.3)

Local Taxes	Net Collections		Difference	
	July 2000	July 2001	Amount	Percent
M.T.A. Corporate Surcharge	\$4,572	\$4,074	(\$498)	(10.9)
New York City Alcoholic Beverage	2,940	1,855	(1,085)	(36.9)
New York City Motor Fuel	0	0	0	NA
New York City Personal Income	339,980	308,376	(31,604)	(9.3)
Sales & Use (Includes M.A.C.)	712,763	717,984	5,221	0.7
Stock Transfer (to NYC; all rebatable)	28	28	0	0.0
Yonkers Personal Income	809	346	(463)	(57.2)
Total-Local Taxes	\$1,061,092	\$1,032,663	(\$28,429)	(2.7)
Total State & Local Taxes	\$3,646,783	\$3,677,774	\$30,990	0.8

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

July 2000	July 2001
\$0	\$1

3/ Includes tax on informational and entertainment services (900) numbers:

July 2000	July 2001
\$20	\$59

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during July 2001.

July 2001

(in thousands)

State Taxes	Net	Estimated	Net Collections		Difference	
	Collections	Receipts 7/	Year-to-Date		Amount	Percent
	2000-2001	2001-2002	2000-2001	2001-2002		
Personal Income Tax 1/	\$26,892,084	\$0	\$12,385,751	\$12,970,455	\$584,704	4.7
User Taxes 2/	\$10,317,661	\$0	\$3,373,043	\$3,369,110	(\$3,962)	(0.1)
Sales and Use 3/	8,408,829	0	2,744,823	2,720,530	(24,293)	(0.9)
Motor Fuel	510,324	0	174,863	178,675	3,812	2.2
Cigarette/Tobacco Products 4/	1,023,770	0	332,675	348,810	16,135	4.9
Alcoholic Beverage	179,346	0	60,784	61,315	531	0.9
Highway/Fuel Use 1/	155,075	0	53,552	53,301	(251)	(0.5)
Containers (repealed 10/1/98)	7	0	6	0	(6)	(100.0)
Auto Rental	40,300	0	6,368	6,478	110	1.7
Business Taxes	\$5,243,970	\$0	\$1,391,510	\$1,390,298	(\$1,212)	(0.1)
Corporation Franchise	2,335,501	0	566,798	501,003	(65,795)	(11.6)
Corporation & Utilities 1/	881,714	0	239,852	251,648	11,796	4.9
Banks	505,476	0	144,031	171,741	27,710	19.2
Insurance (Article 33)	547,370	0	121,863	134,756	12,893	10.6
Direct Writings	2,812	0	344	3,401	3,057	888.7
Petroleum 1/, 5/	971,097	0	318,622	327,749	9,127	2.9
Other Revenues	\$1,199,499	\$0	\$489,521	\$371,561	(\$117,960)	(24.1)
Real Property Gains (repealed 6/15/96)	6,184	0	1,413	3,322	1,909	135.1
Estate & Gift 1/	758,523	0	335,376	233,018	(102,358)	(30.5)
Real Estate Transfer	404,745	0	142,549	125,723	(16,826)	(11.8)
Pari-Mutuel	29,346	0	9,995	9,290	(705)	(7.1)
Other (Racing Adms & Boxing)	701	0	188	208	20	10.6
Total - State Taxes 2/	\$43,653,214	\$0	\$17,639,825	\$18,101,424	\$461,570	2.6

1/ See page 2 for component detail.

Personal Income Tax	Net	Estimated	Net Collections		Difference	
	Collections	Receipts 7/	Year-to-Date		Amount	Percent
	2000-2001	2001-2002	2000-2001	2001-2002		
Withholding	\$20,955,093	\$0	\$5,929,542	\$6,138,203	\$208,661	3.5
Estimated Tax	6,873,968	0	2,902,717	3,269,927	367,210	12.7
Final Payments	1,662,751	0	1,380,641	1,593,995	213,354	15.5
Delinquencies	558,485	0	204,935	241,066	36,131	17.6
Limited Liability Company Fees	21,268	0	14,824	17,836	3,012	20.3
Total Gross Collections	\$30,071,565	\$0	\$10,432,659	\$11,261,027	\$828,368	7.9
Refunds/Minor Offsets	3,459,643	0	1,926,939	1,703,649	(223,290)	(11.6)
State/City Offsets	169,388	0	86,943	104,347	17,404	20.0
Net, before Refund Reserve	\$26,442,534	\$0	\$8,418,777	\$9,453,031	\$1,034,254	12.3
Refund Reserve Transactions	449,550	0	3,966,974	3,517,424	(449,550)	(11.3)
Net, after Refund Reserve	\$26,892,084	\$0	\$12,385,751	\$12,970,455	\$584,704	4.7
Other Component Detail						
Highway/Fuel Use	\$155,075	\$0	\$53,552	\$53,301	(\$251)	(0.5)
Highway Use	126,444	NA	44,535	44,081	(454)	(1.0)
Truck Mileage	122,261	NA	42,748	42,969	221	0.5
Permits	4,183	NA	1,787	1,112	(675)	(37.8)
Fuel Use	28,631	NA	9,017	9,220	203	2.3
Article 21	557	NA	209	56	(153)	(73.2)
Article 21A IFTA	27,581	NA	8,763	9,112	349	4.0
IFTA Decal Fees & Trip Permits	493	NA	45	52	7	15.6
Corporation & Utilities 6/	\$881,714	\$0	\$239,852	\$251,648	\$11,796	4.9
Article 9 (excl sec. 180, 186-A, A&E & P)	94,094	NA	62,628	15,131	(47,497)	(75.8)
Utilities (section 186-A, A&E & P)	787,620	NA	177,224	236,517	59,293	33.5
Petroleum	\$971,097	\$0	\$318,622	\$327,749	\$9,127	2.9
Article 13-A (prior to 9/1/90)	61	NA	21	26	5	23.8
Article 13-A (after 9/1/90)	971,027	NA	318,599	327,721	9,122	2.9
Article 9, Section 182-A	(1)	NA	(1)	0	1	100.0
Lubricating Oils (repealed 9/1/94)	10	NA	3	2	(1)	(33.3)
Estate & Gift	\$758,523	\$0	\$335,376	\$233,018	(\$102,358)	(30.5)
Estate	717,088	NA	313,717	230,181	(83,536)	(26.6)
Gift	41,435	NA	21,659	2,837	(18,822)	(86.9)

Local Taxes	Net	Estimated	Net Collections		Difference	
	Collections	Receipts 7/	Year-to-Date		Amount	Percent
	2000-2001	2001-2002	2000-2001	2001-2002		
M.T.A. Corporate Surcharge	\$563,267	---	\$143,255	\$149,879	\$6,624	4.6
New York City Alcoholic Beverage	21,534	---	8,217	7,075	(1,142)	(13.9)
New York City Motor Fuel	0	---	0	0	0	NA
New York City Personal Income	5,567,959	---	1,893,729	1,954,507	60,778	3.2
Sales & Use (Includes M.A.C.)	8,979,485	---	2,874,819	2,901,034	26,215	0.9
Stock Transfer (to NYC; all rebatable)	7,631,765	---	1,850,385	1,582,686	(267,699)	(14.5)
Yonkers Personal Income	13,296	---	5,347	3,220	(2,127)	(39.8)
Total-Local Taxes	\$22,777,306	---	\$6,775,752	\$6,598,401	(\$177,351)	(2.6)
Total State & Local Taxes	\$66,430,520	---	\$24,415,577	\$24,699,825	\$284,219	1.2

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

2000-2001	2001-2002
(\$28)	\$1

3/ Includes tax on informational and entertainment services (900) numbers:

2000-2001	2001-2002
\$657	\$770

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during July 2001.

7/ Estimated receipts are not available.