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New York State Department of Taxation and Finance

Office of Tax Policy Analysis

MONTHLY GROSS AND NET TAX COLLECTIONS

December 2001

(in thousands)

State Taxes	December 2001			Fiscal Year 2001-02		
	Gross	Refunds	Net	Gross	Refunds	Net
Personal Income Tax-net (Adj)	$2,836,997	$144,324	$2,692,673	$24,829,597	$2,448,069	$22,381,528
Total Gross Collections	2,836,997	- - -	2,836,997	21,312,173	- - -	21,312,173
Less: Refunds and Minor Offsets	- - -	114,548	114,548	- - -	2,251,016	2,251,016
Less: State/City Offsets	- - -	29,776	29,776	- - -	197,053	197,053
Net Collections, before Refund Reserve	- - -	- - -	2,692,673	- - -	- - -	18,864,104
Refund Reserve Transactions	- - -	- - -	- - -	3,517,424	0	3,517,424
User Taxes 1/	$1,008,438	$7,645	$1,000,793	$7,713,647	$64,115	$7,649,532
Sales & Use 2/	843,815	5,675	838,140	6,216,009	40,036	6,175,973
Motor Fuel	51,700	555	51,145	422,816	10,731	412,085
Cigarette/Tobacco Products 3/	72,052	1,269	70,783	791,457	11,542	779,915
Alcoholic Beverage	17,398	0	17,398	137,062	1	137,061
Highway/Fuel Use	13,114	146	12,968	117,637	1,805	115,832
Containers	0	0	0	0	0	0
Auto Rental	10,359	0	10,359	28,664	0	28,664
Business Taxes	$959,607	$43,887	$915,720	$3,833,710	$424,421	$3,409,289
Corporation Franchise	334,868	36,796	298,072	1,422,339	316,054	1,106,285
Corporation & Utilities	258,424	2,527	255,897	815,296	27,007	788,289
Banks	142,779	2,217	140,562	414,982	43,882	371,100
Insurance (Article 33)	122,860	834	122,026	424,288	18,538	405,750
Direct Writings	96	0	96	5,389	38	5,351
Petroleum 4/	100,580	1,513	99,067	751,416	18,902	732,514
Other Revenues	$137,763	$3,227	$134,536	$907,172	$26,103	$881,069
Real Property Gains	180	11	169	4,905	614	4,291
Estate & Gift	102,239	3,212	99,027	582,330	25,438	556,892
Real Estate Transfer	33,074	4	33,070	296,610	51	296,559
Pari-Mutuel (w/o Uncashed Tickets)	2,266	0	2,266	22,797	0	22,797
Other (Racing Admissions & Boxing)	4	0	4	530	0	530
Total - State Taxes 1/	$4,942,805	$199,083	$4,743,722	$37,284,126	$2,962,708	$34,321,418

(in thousands)

Local Taxes	December 2001			Fiscal Year 2001-02		
	Gross	Refunds	Net	Gross	Refunds	Net
M.T.A. Corporate Surcharge	$116,984	$3,326	$113,658	$401,474	$33,833	$367,641
New York City Alcoholic Beverage	2,154	(1)	2,155	16,753	5	16,748
New York City Motor Fuel	0	0	0	0	0	0
New York City Personal Income - Net (Adjusted)	558,262	23,631	534,631	4,356,121	552,691	3,803,430
Total Gross Collections	528,377	- - -	528,377	4,157,508	- - -	4,157,508
Less: Refunds and Minor Offsets	- - -	23,631	23,631	- - -	552,691	552,691
Plus: State/City Offsets	29,885	- - -	29,885	198,613	- - -	198,613
Sales & Use (Includes M.A.C.)	841,094	6,262	834,832	6,593,715	43,418	6,550,297
Stock Transfer (to NYC; all eligible for rebate)	1,842,258	0	1,842,258	4,764,334	0	4,764,334
Yonkers Personal Income - Net (Adjusted)	1,241	66	1,175	10,935	2,824	8,111
Total Gross Collections	1,350	- - -	1,350	12,495	- - -	12,495
Less: Refunds and Minor Offsets	- - -	66	66	- - -	2,824	2,824
Plus: State/City Offsets	(109)	- - -	(109)	(1,560)	- - -	(1,560)
Total-Local Taxes	$3,361,993	$33,284	$3,328,709	$16,143,332	$632,771	$15,510,561
Total State & Local Taxes 1/	$8,304,798	$232,367	$8,072,431	$53,427,458	$3,595,479	$49,831,979

1/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

December 2001	Fiscal Year 2001-02
$0	$2

2/ Includes tax on informational and entertainment services (900 numbers):

December 2001	Fiscal Year 2001-02
$198	$1,461

3/ Includes Cigarette License and Sticker Fees.

4/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

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New York State Department of Taxation and Finance

Office of Tax Policy Analysis

MONTHLY COMPARISON OF NET COLLECTIONS

December 2001

(in thousands)

State Taxes	Net Collections December 2000	Net Collections December 2001	Difference Amount	Difference Percent
Personal Income Tax 1/	$2,448,421	$2,692,673	$244,252	10.0
User Taxes 2/	$984,439	$1,000,793	$16,354	1.7
Sales and Use 3/	810,878	838,140	27,262	3.4
Motor Fuel	44,213	51,145	6,932	15.7
Cigarette/Tobacco Products 4/	85,910	70,783	(15,127)	(17.6)
Alcoholic Beverage	17,769	17,398	(371)	(2.1)
Highway/Fuel Use 1/	12,913	12,968	55	0.4
Containers (repealed 10/1/98)	0	0	0	NA
Auto Rental	12,756	10,359	(2,397)	(18.8)
Business Taxes	$1,103,933	$915,720	($188,213)	(17.0)
Corporation Franchise	477,326	298,072	(179,254)	(37.6)
Corporation & Utilities 1/	249,915	255,897	5,982	2.4
Banks	150,157	140,562	(9,595)	(6.4)
Insurance (Article 33)	141,128	122,026	(19,102)	(13.5)
Direct Writings	102	96	(6)	(5.9)
Petroleum 1/, 5/	85,305	99,067	13,762	16.1
Other Revenues	$124,068	$134,536	$10,468	8.4
Real Property Gains (repealed 6/15/96)	420	169	(251)	(59.8)
Estate & Gift 1/	91,325	99,027	7,702	8.4
Real Estate Transfer	30,099	33,070	2,971	9.9
Pari-Mutuel	2,179	2,266	87	4.0
Other (Racing Adms & Boxing)	45	4	(41)	(91.1)
Total - State Taxes 2/	$4,660,861	$4,743,722	$82,861	1.8

1/ See page 2 for component detail.

(in thousands)

Personal Income Tax	Net Collections December 2000	Net Collections December 2001	Difference Amount	Difference Percent
Withholding	$1,921,625	$1,911,248	($10,377)	(0.5)
Estimated Tax	672,835	860,837	188,002	27.9
Final Payments	6,081	17,258	11,177	183.8
Delinquencies	44,042	47,553	3,511	8.0
Limited Liability Company Fees	95	101	6	6.3
Total Gross Collections	$2,644,678	$2,836,997	$192,319	7.3
Refunds/Minor Offsets	126,669	114,548	(12,121)	(9.6)
State/City Offsets	69,588	29,776	(39,812)	(57.2)
Net, before Refund Reserve	$2,448,421	$2,692,673	$244,252	10.0
Refund Reserve Transactions	0	0	0	NA
Net, after Refund Reserve	$2,448,421	$2,692,673	$244,252	10.0
Other Component Detail				
Highway/Fuel Use	$12,913	$12,968	$55	0.4
Highway Use	8,188	8,372	184	2.2
Truck Mileage	8,155	7,808	(347)	(4.3)
Permits	33	564	531	1,609.1
Fuel Use	4,725	4,596	(129)	(2.7)
Article 21	69	228	159	230.4
Article 21A IFTA	4,489	4,236	(253)	(5.6)
IFTA Decal Fees & Trip Permits	167	132	(35)	(21.0)
Corporation & Utilities 6/	$249,915	$255,897	$5,982	2.4
Article 9 (excl sec. 180, 186-A, A&E & P)	39,802	38,800	(1,002)	(2.5)
Utilities (section 186-A, A&E & P)	210,113	217,097	6,984	3.3
Petroleum	$85,305	$99,067	$13,762	16.1
Article 13-A (prior to 9/1/90)	7	9	2	28.6
Article 13-A (after 9/1/90)	85,297	99,058	13,761	16.1
Article 9, Section 182-A	1	0	(1)	(100.0)
Lubricating Oils (repealed 9/1/94)	0	0	0	NA
Estate & Gift	$91,325	$99,027	$7,702	8.4
Estate	91,462	98,806	7,344	8.0
Gift	(137)	221	358	261.3

(in thousands)

Local Taxes	Net Collections December 2000	Net Collections December 2001	Difference Amount	Difference Percent
M.T.A. Corporate Surcharge	$132,874	$113,658	($19,216)	(14.5)
New York City Alcoholic Beverage	1,953	2,155	202	10.3
New York City Motor Fuel	0	0	0	NA
New York City Personal Income	599,806	534,631	(65,175)	(10.9)
Sales & Use (Includes M.A.C.)	923,749	834,832	(88,917)	(9.6)
Stock Transfer (to NYC; all rebatable)	1,852,865	1,842,258	(10,607)	(0.6)
Yonkers Personal Income	1,290	1,175	(115)	(8.9)
Total-Local Taxes	$3,512,537	$3,328,709	($183,828)	(5.2)
Total State & Local Taxes	$8,173,398	$8,072,431	($100,967)	(1.2)

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

December 2000	December 2001
$0	$0

3/ Includes tax on informational and entertainment services (900) numbers:

December 2000	December 2001
$461	$198

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during December 2001.

OTPA

New York State Department of Taxation and Finance

Office of Tax Policy Analysis

FISCAL YEAR COMPARISON OF NET COLLECTIONS

December 2001

(in thousands)

State Taxes	Net Collections 2000-2001	Estimated Receipts 7/ 2001-2002	Net Collections Year-to-Date 2000-2001	Net Collections Year-to-Date 2001-2002	Difference Amount	Difference Percent
Personal Income Tax 1/	$26,892,084	$0	$22,112,228	$22,381,528	$269,300	1.2
User Taxes 2/	$10,317,661	$0	$7,836,454	$7,649,532	($186,915)	(2.4)
Sales and Use 3/	8,408,829	0	6,349,320	6,175,973	(173,347)	(2.7)
Motor Fuel	510,324	0	391,679	412,085	20,406	5.2
Cigarette/Tobacco Products 4/	1,023,770	0	803,470	779,915	(23,555)	(2.9)
Alcoholic Beverage	179,346	0	140,352	137,061	(3,291)	(2.3)
Highway/Fuel Use 1/	155,075	0	119,029	115,832	(3,197)	(2.7)
Containers (repealed 10/1/98)	7	0	7	0	(7)	(100.0)
Auto Rental	40,300	0	32,588	28,664	(3,924)	(12.0)
Business Taxes	$5,243,970	$0	$3,919,593	$3,409,289	($510,304)	(13.0)
Corporation Franchise	2,335,501	0	1,740,201	1,106,285	(633,916)	(36.4)
Corporation & Utilities 1/	881,714	0	644,017	788,289	144,272	22.4
Banks	505,476	0	423,043	371,100	(51,943)	(12.3)
Insurance (Article 33)	547,370	0	382,099	405,750	23,651	6.2
Direct Writings	2,812	0	2,215	5,351	3,136	141.6
Petroleum 1/, 5/	971,097	0	728,018	732,514	4,496	0.6
Other Revenues	$1,199,499	$0	$917,760	$881,069	($36,691)	(4.0)
Real Property Gains (repealed 6/15/96)	6,184	0	3,037	4,291	1,254	41.3
Estate & Gift 1/	758,523	0	601,053	556,892	(44,161)	(7.3)
Real Estate Transfer	404,745	0	290,844	296,559	5,715	2.0
Pari-Mutuel	29,346	0	22,225	22,797	572	2.6
Other (Racing Adms & Boxing)	701	0	601	530	(71)	(11.8)
Total - State Taxes 2/	$43,653,214	$0	$34,786,035	$34,321,418	($464,610)	(1.3)

NOTE: When compared to fiscal year 2000-2001, net receipts for many tax types for fiscal year 2001-2002 are understated. This is due to filing and payment deadline extensions granted to taxpayers affected by the World Trade Center disaster. As a result, some payments that would have normally been made during this fiscal year had not yet been received. These receipts will be collected in subsequent months through December.

1/ See page 2 for component detail.

(in thousands)

Personal Income Tax	Net Collections 2000-2001	Estimated Receipts 7/ 2001-2002	Net Collections Year-to-Date 2000-2001	Net Collections Year-to-Date 2001-2002	Difference Amount	Difference Percent
Withholding	$20,955,093	$0	$13,932,173	$13,996,459	$64,286	0.5
Estimated Tax	6,873,968	0	4,817,845	5,097,017	279,172	5.8
Final Payments	1,662,751	0	1,550,274	1,754,164	203,890	13.2
Delinquencies	558,485	0	421,944	445,825	23,881	5.7
Limited Liability Company Fees	21,268	0	15,670	18,708	3,038	19.4
Total Gross Collections	$30,071,565	$0	$20,737,906	$21,312,173	$574,267	2.8
Refunds/Minor Offsets	3,459,643	0	2,428,926	2,251,016	(177,910)	(7.3)
State/City Offsets	169,388	0	163,726	197,053	33,327	20.4
Net, before Refund Reserve	$26,442,534	$0	$18,145,254	$18,864,104	$718,850	4.0
Refund Reserve Transactions	449,550	0	3,966,974	3,517,424	(449,550)	(11.3)
Net, after Refund Reserve	$26,892,084	$0	$22,112,228	$22,381,528	$269,300	1.2
Other Component Detail						
Highway/Fuel Use	$155,075	$0	$119,029	$115,832	($3,197)	(2.7)
Highway Use	126,444	NA	97,446	93,635	(3,811)	(3.9)
Truck Mileage	122,261	NA	94,650	91,148	(3,502)	(3.7)
Permits	4,183	NA	2,796	2,487	(309)	(11.1)
Fuel Use	28,631	NA	21,583	22,197	614	2.8
Article 21	557	NA	505	309	(196)	(38.8)
Article 21A IFTA	27,581	NA	20,708	21,510	802	3.9
IFTA Decal Fees & Trip Permits	493	NA	370	378	8	2.2
Corporation & Utilities 6/	$881,714	$0	$644,017	$788,289	$144,272	22.4
Article 9 (excl sec. 180, 186-A, A&E & P)	94,094	NA	57,337	83,009	25,672	44.8
Utilities (section 186-A, A&E & P)	787,620	NA	586,680	705,280	118,600	20.2
Petroleum	$971,097	$0	$728,018	$732,514	$4,496	0.6
Article 13-A (prior to 9/1/90)	61	NA	40	56	16	40.0
Article 13-A (after 9/1/90)	971,027	NA	727,971	732,535	4,564	0.6
Article 9, Section 182-A	(1)	NA	(1)	(80)	(79)	(7,900.0)
Lubricating Oils (repealed 9/1/94)	10	NA	8	3	(5)	(62.5)
Estate & Gift	$758,523	$0	$601,053	$556,892	($44,161)	(7.3)
Estate	717,088	NA	574,882	552,571	(22,311)	(3.9)
Gift	41,435	NA	26,171	4,321	(21,850)	(83.5)

(in thousands)

Local Taxes	Net Collections 2000-2001	Estimated Receipts 7/ 2001-2002	Net Collections Year-to-Date 2000-2001	Net Collections Year-to-Date 2001-2002	Difference Amount	Difference Percent
M.T.A. Corporate Surcharge	$563,267	- - -	$436,007	$367,641	($68,366)	(15.7)
New York City Alcoholic Beverage	21,534	- - -	16,727	16,748	21	0.1
New York City Motor Fuel	0	- - -	0	0	0	NA
New York City Personal Income	5,567,959	- - -	3,937,777	3,803,430	(134,347)	(3.4)
Sales & Use (Includes M.A.C.)	8,979,485	- - -	6,715,265	6,550,297	(164,968)	(2.5)
Stock Transfer (to NYC; all rebatable)	7,631,765	- - -	5,241,354	4,764,334	(477,020)	(9.1)
Yonkers Personal Income	13,296	- - -	10,612	8,111	(2,501)	(23.6)
Total-Local Taxes	$22,777,306	- - -	$16,357,742	$15,510,561	($847,181)	(5.2)
Total State & Local Taxes	$66,430,520	- - -	$51,143,777	$49,831,979	($1,311,791)	(2.6)

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

2000-2001	2001-2002
$9	$2

3/ Includes tax on informational and entertainment services (900) numbers:

2000-2001	2001-2002
$1,524	$1,461

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during December 2001.

7/ Estimated receipts are not available.