

March 2001

(in thousands)

| State Taxes | March 2001 | | | Fiscal Year 2000-01 | | |
|--|--------------------|--------------------|--------------------|---------------------|--------------------|---------------------|
| | Gross | Refunds | Net | Gross | Refunds | Net |
| Personal Income Tax-net (Adj) | \$1,834,236 | \$4,220,738 | (\$2,386,502) | \$34,038,539 | \$7,146,455 | \$26,892,084 |
| Total Gross Collections | 1,834,236 | --- | 1,834,236 | 30,071,565 | --- | 30,071,565 |
| Less: Refunds and Minor Offsets | --- | 699,347 | 699,347 | --- | 3,459,643 | 3,459,643 |
| Less: State/City Offsets | --- | 3,967 | 3,967 | --- | 169,388 | 169,388 |
| Net Collections, before Refund Reserve | --- | --- | 1,130,922 | --- | --- | 26,442,534 |
| Refund Reserve Transactions | --- | 3,517,424 | (3,517,424) | 3,966,974 | 3,517,424 | 449,550 |
| User Taxes 1/ | \$995,728 | \$4,225 | \$991,503 | \$10,394,984 | \$77,323 | \$10,317,661 |
| Sales & Use 2/ | 851,579 | 2,493 | 849,086 | 8,461,351 | 52,522 | 8,408,829 |
| Motor Fuel | 43,562 | 913 | 42,649 | 524,250 | 13,926 | 510,324 |
| Cigarette/Tobacco Products 3/ | 69,879 | 549 | 69,330 | 1,032,472 | 8,702 | 1,023,770 |
| Alcoholic Beverage | 11,055 | 27 | 11,028 | 179,414 | 68 | 179,346 |
| Highway/Fuel Use | 12,020 | 243 | 11,777 | 157,180 | 2,105 | 155,075 |
| Containers | 0 | 0 | 0 | 7 | 0 | 7 |
| Auto Rental | 7,632 | 0 | 7,632 | 40,300 | 0 | 40,300 |
| Business Taxes | \$1,232,327 | \$90,416 | \$1,141,911 | \$5,969,276 | \$725,306 | \$5,243,970 |
| Corporation Franchise | 611,030 | 49,891 | 561,139 | 2,826,244 | 490,743 | 2,335,501 |
| Corporation & Utilities | 247,063 | 2,719 | 244,344 | 912,126 | 30,412 | 881,714 |
| Banks | 107,299 | 24,619 | 82,680 | 623,319 | 117,843 | 505,476 |
| Insurance (Article 33) | 173,841 | 4,020 | 169,821 | 611,076 | 63,706 | 547,370 |
| Direct Writings | 235 | 0 | 235 | 2,817 | 5 | 2,812 |
| Petroleum 4/ | 92,859 | 9,167 | 83,692 | 993,694 | 22,597 | 971,097 |
| Other Revenues | \$88,258 | \$2,647 | \$85,611 | \$1,269,305 | \$69,806 | \$1,199,499 |
| Real Property Gains | 71 | 0 | 71 | 7,185 | 1,001 | 6,184 |
| Estate & Gift | 38,872 | 2,564 | 36,308 | 823,085 | 64,562 | 758,523 |
| Real Estate Transfer | 46,547 | 83 | 46,464 | 405,181 | 436 | 404,745 |
| Pari-Mutuel (w/o Uncashed Tickets) | 2,744 | 0 | 2,744 | 33,153 | 3,807 | 29,346 |
| Other (Racing Admissions & Boxing) | 24 | 0 | 24 | 701 | 0 | 701 |
| Total - State Taxes 1/ | \$4,150,549 | \$4,318,026 | (\$167,477) | \$51,672,104 | \$8,018,890 | \$43,653,214 |

| Local Taxes | March 2001 | | | Fiscal Year 2000-01 | | |
|--|-------------|-------------|-------------|---------------------|-------------|--------------|
| | Gross | Refunds | Net | Gross | Refunds | Net |
| M.T.A. Corporate Surcharge | \$143,040 | \$9,900 | \$133,140 | \$629,316 | \$66,049 | \$563,267 |
| New York City Alcoholic Beverage | 1,421 | 2 | 1,419 | 21,567 | 33 | 21,534 |
| New York City Motor Fuel | 0 | 0 | 0 | 0 | 0 | 0 |
| New York City Personal Income - Net (Adjusted) | 369,485 | 136,081 | 233,404 | 6,377,327 | 809,368 | 5,567,959 |
| Total Gross Collections | 365,632 | --- | 365,632 | 6,208,675 | --- | 6,208,675 |
| Less: Refunds and Minor Offsets | --- | 136,081 | 136,081 | --- | 809,368 | 809,368 |
| Plus: State/City Offsets | 3,853 | --- | 3,853 | 168,652 | --- | 168,652 |
| Sales & Use (Includes M.A.C.) | 987,232 | 2,645 | 984,587 | 9,034,133 | 54,648 | 8,979,485 |
| Stock Transfer (to NYC; all eligible for rebate) | 2,390,327 | 0 | 2,390,327 | 7,631,765 | 0 | 7,631,765 |
| Yonkers Personal Income - Net (Adjusted) | 1,131 | 659 | 472 | 17,167 | 3,871 | 13,296 |
| Total Gross Collections | 1,017 | --- | 1,017 | 16,431 | --- | 16,431 |
| Less: Refunds and Minor Offsets | --- | 659 | 659 | --- | 3,871 | 3,871 |
| Plus: State/City Offsets | 114 | --- | 114 | 736 | --- | 736 |
| Total-Local Taxes | \$3,892,636 | \$149,287 | \$3,743,349 | \$23,711,275 | \$933,969 | \$22,777,306 |
| Total State & Local Taxes 1/ | \$8,043,185 | \$4,467,313 | \$3,575,872 | \$75,383,379 | \$8,952,859 | \$66,430,520 |

0

1/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

| March 2001 | Fiscal Year 2000-01 |
|------------|---------------------|
| \$1 | \$10 |

2/ Includes tax on informational and entertainment services (900 numbers):

| March 2001 | Fiscal Year 2000-01 |
|------------|---------------------|
| \$311 | \$1,863 |

3/ Includes Cigarette License and Sticker Fees.

4/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

March 2001

(in thousands)

| State Taxes | Net Collections | | Difference | |
|--|-------------------|--------------------|--------------------|------------------|
| | March 2000 | March 2001 | Amount | Percent |
| Personal Income Tax 1/ | (\$2,449,481) | (\$2,386,502) | \$62,979 | 2.6 |
| User Taxes 2/ | \$988,651 | \$991,503 | \$2,851 | 0.3 |
| Sales and Use 3/ | 853,570 | 849,086 | (4,484) | (0.5) |
| Motor Fuel | 46,068 | 42,649 | (3,419) | (7.4) |
| Cigarette/Tobacco Products 4/ | 58,542 | 69,330 | 10,788 | 18.4 |
| Alcoholic Beverage | 13,248 | 11,028 | (2,220) | (16.8) |
| Highway/Fuel Use 1/ | 10,975 | 11,777 | 802 | 7.3 |
| Containers (repealed 10/1/98) | 0 | 0 | 0 | NA |
| Auto Rental | 6,248 | 7,632 | 1,384 | 22.2 |
| Business Taxes | \$1,298,027 | \$1,141,911 | (\$156,116) | (12.0) |
| Corporation Franchise | 586,343 | 561,139 | (25,204) | (4.3) |
| Corporation & Utilities 1/ | 391,938 | 244,344 | (147,594) | (37.7) |
| Banks | 72,086 | 82,680 | 10,594 | 14.7 |
| Insurance (Article 33) | 165,742 | 169,821 | 4,079 | 2.5 |
| Direct Writings | 134 | 235 | 101 | 75.4 |
| Petroleum 1/, 5/ | 81,784 | 83,692 | 1,908 | 2.3 |
| Other Revenues | \$152,484 | \$85,611 | (\$66,873) | (43.9) |
| Real Property Gains (repealed 6/15/96) | 214 | 71 | (143) | (66.8) |
| Estate & Gift 1/ | 118,025 | 36,308 | (81,717) | (69.2) |
| Real Estate Transfer | 31,158 | 46,464 | 15,306 | 49.1 |
| Pari-Mutuel | 3,054 | 2,744 | (310) | (10.2) |
| Other (Racing Adms & Boxing) | 33 | 24 | (9) | (27.3) |
| Total - State Taxes 2/ | (\$10,319) | (\$167,477) | (\$157,159) | (1,523.0) |

1/ See page 2 for component detail.

March 2001
(in thousands)

Monthly Comparison of Net Collections

| Personal Income Tax | Net Collections | | Difference | |
|---|-----------------|---------------|-------------|---------|
| | March 2000 | March 2001 | Amount | Percent |
| Withholding | \$1,750,129 | \$1,684,348 | (\$65,781) | (3.8) |
| Estimated Tax | 31,627 | 29,770 | (1,857) | (5.9) |
| Final Payments 6/ | 79,903 | 90,622 | 10,719 | 13.4 |
| Delinquencies | 35,880 | 24,950 | (10,930) | (30.5) |
| Limited Liability Company Fees | 3,292 | 4,546 | 1,254 | 38.1 |
| Total Gross Collections | \$1,900,831 | \$1,834,236 | (\$66,595) | (3.5) |
| Refunds/Minor Offsets | 378,257 | 699,347 | 321,090 | 84.9 |
| State/City Offsets | 5,081 | 3,967 | (1,114) | (21.9) |
| Net, before Refund Reserve | \$1,517,493 | \$1,130,922 | (\$386,571) | (25.5) |
| Refund Reserve Transactions | (3,966,974) | (3,517,424) | 449,550 | 11.3 |
| Net, after Refund Reserve | (\$2,449,481) | (\$2,386,502) | \$62,979 | 2.6 |
| Other Component Detail | | | | |
| Highway/Fuel Use | \$10,975 | \$11,777 | \$802 | 7.3 |
| Highway Use | 7,266 | 7,037 | (229) | (3.2) |
| Truck Mileage | 6,476 | 5,882 | (594) | (9.2) |
| Permits | 790 | 1,155 | 365 | 46.2 |
| Fuel Use | 3,709 | 4,740 | 1,031 | 27.8 |
| Article 21 | 81 | 42 | (39) | (48.1) |
| Article 21A IFTA | 3,606 | 4,666 | 1,060 | 29.4 |
| IFTA Decal Fees & Trip Permits | 22 | 32 | 10 | 45.5 |
| Corporation & Utilities 7/ | \$391,938 | \$244,344 | (\$147,594) | (37.7) |
| Article 9 (excl sec. 180, 186-A, A&E & P) | 112,569 | 33,451 | (79,118) | (70.3) |
| Utilities (section 186-A, A&E & P) | 279,369 | 210,893 | (68,476) | (24.5) |
| Petroleum | \$81,784 | \$83,692 | \$1,908 | 2.3 |
| Article 13-A (prior to 9/1/90) | 6 | 7 | 1 | 16.7 |
| Article 13-A (after 9/1/90) | 81,777 | 83,684 | 1,907 | 2.3 |
| Article 9, Section 182-A | 0 | 0 | 0 | NA |
| Lubricating Oils (repealed 9/1/94) | 1 | 1 | 0 | 0.0 |
| Estate & Gift | \$118,025 | \$36,308 | (\$81,717) | (69.2) |
| Estate | 116,829 | 36,175 | (80,654) | (69.0) |
| Gift | 1,196 | 133 | (1,063) | (88.9) |

| Local Taxes | Net Collections | | Difference | |
|--|-----------------|-------------|------------|---------|
| | March 2000 | March 2001 | Amount | Percent |
| M.T.A. Corporate Surcharge | \$160,329 | \$133,140 | (\$27,189) | (17.0) |
| New York City Alcoholic Beverage | 1,518 | 1,419 | (99) | (6.5) |
| New York City Motor Fuel | 0 | 0 | 0 | NA |
| New York City Personal Income | 364,726 | 233,404 | (131,322) | (36.0) |
| Sales & Use (Includes M.A.C.) | 868,150 | 984,587 | 116,437 | 13.4 |
| Stock Transfer (to NYC; all rebatable) | 2,057,279 | 2,390,327 | 333,048 | 16.2 |
| Yonkers Personal Income | 1,348 | 472 | (876) | (65.0) |
| Total-Local Taxes | \$3,453,350 | \$3,743,349 | \$289,999 | 8.4 |
| Total State & Local Taxes | \$3,443,031 | \$3,575,872 | \$132,840 | 3.9 |

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

| March 2000 | March 2001 |
|------------|------------|
| \$0 | \$1 |

3/ Includes tax on informational and entertainment services (900) numbers:

| March 2000 | March 2001 |
|------------|------------|
| \$313 | \$311 |

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Includes final payments from electronically filed returns for the current fiscal year, formerly included in Estimated Tax.

| March 2000 | March 2001 |
|------------|------------|
| \$4,169 | \$6,716 |

7/ Reflects adjustments to prior periods posted during March 2001.

March 2001

(in thousands)

| State Taxes | Net Collections | Estimated Receipts 8/ 2000-2001 | Net Collections | | | |
|--|---------------------|---------------------------------------|---------------------|---------------------|--------------------|-------------|
| | | | Year-to-Date | | Difference | |
| | | | 1999-2000 | 2000-2001 | Amount | Percent |
| Personal Income Tax 1/ | \$21,533,218 | \$27,764,000 | \$21,533,218 | \$26,892,084 | \$5,358,866 | 24.9 |
| User Taxes 2/ | \$9,770,055 | \$9,820,600 | \$9,770,055 | \$10,317,661 | \$547,601 | 5.6 |
| Sales and Use 3/ | 8,214,883 | 7,961,900 | 8,214,883 | 8,408,829 | 193,946 | 2.4 |
| Motor Fuel | 518,773 | 527,200 | 518,773 | 510,324 | (8,449) | (1.6) |
| Cigarette/Tobacco Products 4/ | 671,653 | 961,000 | 671,653 | 1,023,770 | 352,117 | 52.4 |
| Alcoholic Beverage | 177,044 | 176,000 | 177,044 | 179,346 | 2,302 | 1.3 |
| Highway/Fuel Use 1/ | 150,226 | 152,500 | 150,226 | 155,075 | 4,849 | 3.2 |
| Containers (repealed 10/1/98) | 6 | --- | 6 | 7 | 1 | 16.7 |
| Auto Rental | 37,465 | 42,000 | 37,465 | 40,300 | 2,835 | 7.6 |
| Business Taxes | \$5,544,609 | \$5,198,100 | \$5,544,609 | \$5,243,970 | (\$300,639) | (5.4) |
| Corporation Franchise | 1,938,616 | 2,150,000 | 1,938,616 | 2,335,501 | 396,885 | 20.5 |
| Corporation & Utilities 1/ | 1,485,692 | 910,000 | 1,485,692 | 881,714 | (603,978) | (40.7) |
| Banks | 525,509 | 540,000 | 525,509 | 505,476 | (20,033) | (3.8) |
| Insurance (Article 33) | 586,941 | 601,000 | 586,941 | 547,370 | (39,571) | (6.7) |
| Direct Writings | 2,920 | --- | 2,920 | 2,812 | (108) | (3.7) |
| Petroleum 1/, 5/ | 1,004,931 | 997,100 | 1,004,931 | 971,097 | (33,834) | (3.4) |
| Other Revenues | \$1,447,629 | \$1,099,000 | \$1,447,629 | \$1,199,499 | (\$248,130) | (17.1) |
| Real Property Gains (repealed 6/15/96) | 14,824 | 4,000 | 14,824 | 6,184 | (8,640) | (58.3) |
| Estate & Gift 1/ | 1,054,669 | 728,000 | 1,054,669 | 758,523 | (296,146) | (28.1) |
| Real Estate Transfer | 340,230 | 333,000 | 340,230 | 404,745 | 64,515 | 19.0 |
| Pari-Mutuel | 36,369 | 33,000 | 36,369 | 29,346 | (7,023) | (19.3) |
| Other (Racing Adms & Boxing) | 1,537 | 1,000 | 1,537 | 701 | (836) | (54.4) |
| Total - State Taxes 2/ | \$38,295,511 | \$43,881,700 | \$38,295,511 | \$43,653,214 | \$5,357,698 | 14.0 |

1/ See page 2 for component detail.

(in thousands)

| | Net Collections | Estimated Receipts 8/ 2000-2001 | Net Collections | | | |
|---|---------------------|---------------------------------------|---------------------|---------------------|--------------------|-------------|
| | | | Year-to-Date | | Difference | |
| | | | 1999-2000 | 2000-2001 | Amount | Percent |
| Personal Income Tax | | | | | | |
| Withholding | \$18,460,535 | \$19,386,000 | \$18,460,535 | \$20,955,093 | \$2,494,558 | 13.5 |
| Estimated Tax | 5,875,275 | 6,258,000 | 5,875,275 | 6,873,968 | 998,693 | 17.0 |
| Final Payments 6/ | 1,371,233 | 1,510,000 | 1,371,233 | 1,662,751 | 291,518 | 21.3 |
| Delinquencies | 511,835 | 510,000 | 511,835 | 558,485 | 46,650 | 9.1 |
| Limited Liability Company Fees | 16,680 | --- | 16,680 | 21,268 | 4,588 | 27.5 |
| Total Gross Collections | \$26,235,558 | \$27,664,000 | \$26,235,558 | \$30,071,565 | \$3,836,007 | 14.6 |
| Refunds/Minor Offsets | 2,716,539 | 2,970,000 | 2,716,539 | 3,459,643 | 743,104 | 27.4 |
| State/City Offsets | 324,738 | 330,000 | 324,738 | 169,388 | (155,350) | (47.8) |
| Net, before Refund Reserve | \$23,194,281 | \$24,364,000 | \$23,194,281 | \$26,442,534 | \$3,248,253 | 14.0 |
| Refund Reserve Transactions | (1,661,063) | 3,400,000 | (1,661,063) | 449,550 | 2,110,613 | 127.1 |
| Net, after Refund Reserve | \$21,533,218 | \$27,764,000 | \$21,533,218 | \$26,892,084 | \$5,358,866 | 24.9 |
| Other Component Detail | | | | | | |
| Highway/Fuel Use | \$150,226 | \$152,500 | \$150,226 | \$155,075 | \$4,849 | 3.2 |
| Highway Use | 126,548 | NA | 126,548 | 126,444 | (104) | (0.1) |
| Truck Mileage | 119,132 | NA | 119,132 | 122,261 | 3,129 | 2.6 |
| Permits | 7,416 | NA | 7,416 | 4,183 | (3,233) | (43.6) |
| Fuel Use | 23,678 | NA | 23,678 | 28,631 | 4,953 | 20.9 |
| Article 21 | 892 | NA | 892 | 557 | (335) | (37.6) |
| Article 21A IFTA | 22,306 | NA | 22,306 | 27,581 | 5,275 | 23.6 |
| IFTA Decal Fees & Trip Permits | 480 | NA | 480 | 493 | 13 | 2.7 |
| Corporation & Utilities 7/ | \$1,485,692 | \$910,000 | \$1,485,692 | \$881,714 | (\$603,978) | (40.7) |
| Article 9 (excl sec. 180, 186-A, A&E & P) | 359,323 | NA | 359,323 | 94,094 | (265,229) | (73.8) |
| Utilities (section 186-A, A&E & P) | 1,126,369 | NA | 1,126,369 | 787,620 | (338,749) | (30.1) |
| Petroleum | \$1,004,931 | \$997,100 | \$1,004,931 | \$971,097 | (\$33,834) | (3.4) |
| Article 13-A (prior to 9/1/90) | 149 | NA | 149 | 61 | (88) | (59.1) |
| Article 13-A (after 9/1/90) | 1,004,712 | NA | 1,004,712 | 971,027 | (33,685) | (3.4) |
| Article 9, Section 182-A | 59 | NA | 59 | (1) | (60) | (101.7) |
| Lubricating Oils (repealed 9/1/94) | 11 | NA | 11 | 10 | (1) | (9.1) |
| Estate & Gift | \$1,054,669 | \$728,000 | \$1,054,669 | \$758,523 | (\$296,146) | (28.1) |
| Estate | 975,172 | NA | 975,172 | 717,088 | (258,084) | (26.5) |
| Gift | 79,497 | NA | 79,497 | 41,435 | (38,062) | (47.9) |

(in thousands)

| Local Taxes | Net | Estimated | Net Collections | | | |
|--|---------------------|-------------|---------------------|---------------------|--------------------|------------|
| | Collections | Receipts 8/ | Year-to-Date | | Difference | |
| | 1999-2000 | 2000-2001 | 1999-2000 | 2000-2001 | Amount | Percent |
| M.T.A. Corporate Surcharge | \$586,807 | --- | \$586,807 | \$563,267 | (\$23,540) | (4.0) |
| New York City Alcoholic Beverage | 21,309 | --- | 21,309 | 21,534 | 225 | 1.1 |
| New York City Motor Fuel | 0 | --- | 0 | 0 | 0 | NA |
| New York City Personal Income | 5,638,883 | --- | 5,638,883 | 5,567,959 | (70,924) | (1.3) |
| Sales & Use (Includes M.A.C.) | 8,399,323 | --- | 8,399,323 | 8,979,485 | 580,162 | 6.9 |
| Stock Transfer (to NYC; all rebatable) | 7,494,936 | --- | 7,494,936 | 7,631,765 | 136,829 | 1.8 |
| Yonkers Personal Income | 21,612 | --- | 21,612 | 13,296 | (8,316) | (38.5) |
| Total-Local Taxes | \$22,162,870 | --- | \$22,162,870 | \$22,777,306 | \$614,436 | 2.8 |
| Total State & Local Taxes | \$60,458,381 | --- | \$60,458,381 | \$66,430,520 | \$5,972,134 | 9.9 |

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

| 1999-2000 | 2000-2001 |
|-----------|-----------|
| \$5 | \$10 |

3/ Includes tax on informational and entertainment services (900) numbers:

| 1999-2000 | 2000-2001 |
|-----------|-----------|
| (\$56) | \$1,863 |

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Includes final payments from electronically filed returns for the current fiscal year, formerly included in Estimated Tax.

| 1999-2000 | 2000-2001 |
|-----------|-----------|
| \$40,723 | \$62,025 |

7/ Reflects adjustments to prior periods posted during March 2001.

8/ From the Budget Forecast, May 2000. Estimates adjusted to a collection basis. Article 13 estimate included in Corporation Franchise Tax; Cigarette License Fees and Stickers estimates included in Cigarette/Tobacco Products; Direct Writings estimate included in Insurance (Article 33); Hotel/Motel Occupancy included in User Taxes.