

STATE OF NEW YORK
DEPARTMENT OF TAXATION AND FINANCE
COMMISSIONER OF TAXATION AND FINANCE
ALBANY, NEW YORK

Pursuant to the authority contained in subdivision First of section 171 and subsection (a) of section 1096 of the Tax Law, the First Deputy Commissioner of Taxation and Finance, being duly authorized to act in the absence of the Commissioner of Taxation and Finance, hereby makes and adopts the following amendments to the regulations of the Department of Taxation and Finance, as published in Title 20 of the Official Compilation of Codes, Rules and Regulations of the State of New York, by amending the Business Corporation Franchise Tax Regulations, as published in Subchapter A of Chapter I of such Title, by amending the Franchise Tax on Banking Corporations Regulations, as published in Subchapter B of Chapter I of such Title, by amending the Franchise Taxes on Insurance Corporations Regulations, as published in Subchapter C of Chapter I of such Title, and by repealing Appendix 1 of Chapter I of such Title, to read as follows:

Section 1. Subpart 5-1 of Part 5 of such regulations is REPEALED and such subpart is to be reserved for a later date.

Section 2. Subpart 20-1 of Part 20 of such regulations is REPEALED and such subpart is to be reserved for a later date.

Section 3. Subpart 32-3 of Part 32 of such regulations is REPEALED.

Section 4. Appendix 1 of such regulations is REPEALED.

Section 5. This rule shall take effect on the date the notice of adoption is published in the "State Register," provided, however, that the repeal of provisions by this rule shall not affect or impair any act done, offence committed or right accruing, accrued or acquired, or liability, penalty, forfeiture or punishment incurred prior to

the time such repeal takes effect, but the same may be enjoyed, asserted, enforced, prosecuted or inflicted, as fully and to the same extent as if such repeal had not been effected.

Barbara G. Billet
Executive Deputy Commissioner
of Taxation and Finance

DATED: Albany, New York
October 2, 2003