

JOB IMPACT EXEMPTION

DEPARTMENT OF TAXATION AND FINANCE

A Job Impact Statement is not being submitted with this rule because it is evident from the subject matter of the rule that it could have no impact on jobs and employment opportunities. The purpose of the rule is to provide City of Yonkers withholding tables and other methods applicable to wages and other compensation paid on or after January 1, 2015. This rule sets forth amendments reflecting the revision of the City of Yonkers income tax surcharge rate pursuant to section 15-111 of the Code of the City of Yonkers as amended by City of Yonkers Local Law No. 11-2014. Chapter 70 of the Laws of 2013 extended the authority contained in Tax Law Section 1321 to taxable years ending before 2016. City of Yonkers Local Law No. 6-2013 extended the City of Yonkers resident income tax surcharge and its non-resident earnings tax to taxable years ending on or before December 31, 2015.

The new Appendix 10-A reflects the increase in the City of Yonkers income tax surcharge rate from 15 to 16.75 percent of net state income tax pursuant to section 15-111 of the Code of the City of Yonkers. Specifically, the amendments to the City of Yonkers withholding tax tables reflect the implementation of the 16.75 percent surcharge rate over a twelve-month period, rather than the shorter implementation period required for tax year 2014.

The amendments to the City of Yonkers provisions regarding withholding on supplemental wages are also made to reflect the new rates of withholding.