

STATEMENT IN LIEU OF A JOB IMPACT STATEMENT

DEPARTMENT OF TAXATION AND FINANCE

A Job Impact Statement is not being submitted with this rule because it is evident from the subject matter of the rule that it could have no impact on jobs and employment opportunities. The purpose of the rule is to allow taxpayers that file a proper application for an extension of time to file their New York State income tax returns an automatic six-month extension of time, rather than the previously allowed four-month automatic extension period. Taxpayers will no longer be required to file a second application for an additional two-month extension period to obtain the maximum six months allowed by section 657(a) of the Tax Law.

The rule also removes obsolete provisions which no longer reflect Department practice and updates guidance concerning where to file certain returns and requests for extensions of time. Since these amendments simply reflect existing Department practice, it is evident that they will have no impact on jobs or employment opportunities.