

## STATEMENT IN LIEU OF A JOB IMPACT STATEMENT

### DEPARTMENT OF TAXATION AND FINANCE

A Job Impact Statement is not being submitted with this rule because the rule will have no adverse impact on jobs and employment opportunities. This rule amends Parts 132 and 154 of the personal income tax regulations to comply with a statutory directive. Sections 631(g) and 638(c) of the Tax Law, which were added by Chapter 62 of the Laws of 2006, provide that nonresident and part-year resident taxpayers who received compensation income attributable to stock options, restricted stock or stock appreciation rights and who performed services within New York State during the grant period for the corporation granting such option, stock or right allocate such income to New York according to rules prescribed by the Commissioner. Section 3 of Part N of Chapter 62 directs that such rules be proposed within 180 days of the effective date of the act. This rule provides such method of allocation.