

JOB IMPACT EXEMPTION

DEPARTMENT OF TAXATION AND FINANCE

A Job Impact Statement is not being submitted with this rule because it is evident from the subject matter of the rule that it would have no adverse impact on jobs and employment opportunities.

The purpose of these amendments is to update the Personal Income Tax regulations to clarify that the property percentage includes tangible personal property rented to the taxpayer, when apportioning and allocating nonresident income from a business carried on partly within and partly without New York State or the City of Yonkers.