

DEPARTMENT OF TAXATION AND FINANCE

STATEMENT IN LIEU OF A JOB IMPACT STATEMENT

A Job Impact Statement is not being submitted with this rule because it is evident from the subject matter of the rule that it will have no impact on jobs and employment opportunities. The rule will amend the Tobacco Products Tax Regulations to implement provisions of Chapter 85 of the Laws of 2002 as enacted on May 29, 2002. The purposes of the rule are to: (1) reflect in the regulations the statutory increase in the rate of excise tax on tobacco products; and (2) effectuate the floor tax on tobacco products in inventory as of the close of business on July 1, 2002. However, these amendments will have no impact on jobs or employment opportunities.