STATEMENT IN LIEU OF A JOB IMPACT STATEMENT

A Job Impact Statement is not being submitted with this rule because it is evident from the subject matter of the rule that it would have no adverse impact on jobs and employment opportunities. These amendments provide new New York State and City of Yonkers withholding tables and other methods, applicable for compensation paid on or after July 1, 2003, which reflect the revision of the tax tables and the tax table benefit recapture in Chapter 62 of the Laws of 2003. The rule also reflects the increases in the New York State and City of Yonkers supplemental withholding tax rates applied to supplemental wage payments.