

CONSENSUS RULE MAKING DETERMINATION
DEPARTMENT OF TAXATION AND FINANCE

The Department of Taxation and Finance has considered the proposed repeal of 20 NYCRR 5-1, 20 NYCRR 20-1, 20 NYCRR 32-3, and 20 NYCRR Appendix 1, and has determined that no person is likely to object to the rule as written.

The rule repeals obsolete regulations regarding the eligible business facility credit for corporate taxes. The eligible business facility credit applied to taxable years beginning before January 1, 2000. The rule is being done as part of the Department's regulatory reform effort, which has the elimination of unnecessary regulations as one of its objectives.