

STATEMENT IN LIEU OF A JOB IMPACT STATEMENT

DEPARTMENT OF TAXATION AND FINANCE

A Job Impact Statement is not being submitted with this rule because the rule will have no adverse impact on jobs and employment opportunities. This rule making updates Parts 2396 and 2397 of the Department's regulations to reflect the Department's enhanced electronic funds transfer system under a new banking services contract which is planned for implementation sometime in 2005. The electronic funds transfer system is used by taxpayers to remit payments of taxes due and is the required mode of payment for large payors.