

STATEMENT IN LIEU OF A REGULATORY

FLEXIBILITY ANALYSIS FOR SMALL BUSINESSES AND LOCAL GOVERNMENTS

DEPARTMENT OF TAXATION AND FINANCE

A Regulatory Flexibility Analysis for Small Businesses and Local Governments is not being submitted with this rule because it will not impose any adverse economic impact or any additional reporting, record-keeping, or other compliance requirements on small businesses or local governments. This rule simply amends the Compromises regulations to reflect existing Department policy. It also amends the regulations to reflect legislative amendments and technical corrections.

The following organizations were notified that the Department was in the process of developing this rule and were given the opportunity to participate in its development: NYS Association of Counties, the Small Business Council of the NYS Business Council, the Division for Small Business of NYS Empire State Development, the National Federation of Independent Businesses, the Retail Council of NYS, the NYS Conference of Mayors and Municipal Officials, the Association of Towns of NYS, and the Office of Local Government and Community Services of the NYS Department of State.